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CANADA
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DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

JANUARY 1941

-DEC.

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

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Issued March 7, 1941.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

| | |
|-------------------------------|--|
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PRICE MOVEMENTS, JANUARY 1941.

The Dominion Bureau of Statistics commodity wholesale price index recorded three small weekly gains during January, which advanced it 0.7 p.c. to 84.8. At this point the average level of prices was the highest since the third quarter of 1937 and indicated a net gain of 17.3 p.c. since August, 1939. The January monthly wholesale index was 84.6 as compared with 84.2 for December, 1940. Led by a 2.3 p.c. increase in vegetable products, all groups moved higher in January with the exception of animals and their products and non-ferrous metals. For animals and their products a small decline was noted (the first in several months) while non-ferrous metals were unchanged at 77.7. Increases in all sub-sections of the industrial materials index of 30 commodities advanced the index for this series 1.7 p.c. to 80.0 between December 27, 1940 and January 30, 1941. Twelve stable price series closed the month 0.6 p.c. higher at 104.8 while a sub-group index for 18 sensitive items was up 2.4 p.c. at 67.5. Firmer quotations for field products, which advanced 2.7 p.c. to 53.8, increased the Canadian farm products index 0.7 p.c. during the month to 67.4. Animal products moved slightly lower to 90.2 as against 91.3 at the end of December.

The Bureau's cost of living index advanced from 108.0 in December 1940 to 108.3 in January 1941. The food index mounted from 109.1 to 109.7 when declines in eggs and fruits failed to balance general increases in other groups. The rent index remained unchanged at 107.7, but fuel and light moved up fractionally from 108.5 to 108.6. Small scattered increases caused the clothing index to rise from 113.5 to 113.7, while home furnishings and services advanced 0.1 to 110.8. The miscellaneous group index rose from 102.8 for December to 103.1 for January.

On the base 1935-39=100 the Investors' index of 95 common stocks moved higher during the first half of January but subsequent declines more than cancelled this advance. Closing at 70.0 the final weekly composite index compared with an index of 70.6 for the final week of December 1940. Section indexes indicated moderate net losses for utilities and banks, while industrials finished slightly higher due to strength in oils and industrial mines. The mining stock prices index showed greater weakness than the Investors' index. A final weekly figure of 78.3 indicated a net loss of 2.2 p.c. for mines as compared with a drop of 0.8 p.c. for the Investors' series. Golds and base metals, the constituents of this index moved down in about equal proportions. Dominion of Canada long-term bond price movements were narrow during the month, a weekly index finishing 0.1 points lower at 100.7.

Official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds remained unchanged in January at \$4.43-\$4.47 and \$1.10-\$1.11 respectively, levels at which they have held since mid-September 1939. At New York very little change occurred for sterling free market rates, quotations hovering between \$4.04 and \$4.03 1/2. On the other hand, rates on the Canadian dollar at New York showed persistent weakness, a final quotation of 82 3/4 indicating a net loss of 3 3/8¢.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | Jan. 1940 | Dec. 1940 | January, 1941 | | | | |
|--|--------------|--------------|---------------|--------|--------|--------|--------|
| | | | Week ended - | | | | |
| | | | 2nd | 9th | 16th | 23rd | 30th |
| WHOLESALE | | | | | | | |
| General-567 Price Series | 82.6 | 84.2 | 84.3 | 84.3 | 84.6 | 84.8 | 84.8 |
| Industrial Materials | 80.2 | 79.1 | 79.2 | 79.5 | 79.8 | 79.9 | 80.0 |
| Canadian Farm Products | 70.0 | 67.1 | 67.3 | 67.2 | 67.4 | 67.6 | 67.4 |
| COST OF LIVING (1st of month) | 103.8 | 108.0 | 108.3 | | | | |
| SECURITY PRICES | | | | | | | |
| Investors' Price Index(95 common stocks) | 90.9 | 70.3 | 70.6 | 71.5 | 72.6 | 71.0 | 70.0 |
| 68 Industrials | 89.1 | 65.9 | 65.8 | 67.0 | 68.4 | 66.7 | 66.0 |
| 19 Utilities | 90.7 | 76.4 | 77.6 | 78.1 | 78.5 | 76.6 | 75.2 |
| Mining Stock Price Index (25 stocks).... | 100.9 | 80.2 | 80.1 | 80.6 | 80.4 | 78.5 | 78.3 |
| 22 Golds | 91.1 | 74.9 | 75.1 | 75.2 | 75.2 | 73.9 | 73.6 |
| 3 Base Metals | 119.6 | 90.0 | 89.3 | 91.3 | 90.8 | 87.6 | 87.6 |
| Dominion of Canada Long-Term Bonds | | | | | | | |
| Price Index..... | 97.4 | 100.5 | 100.8 | 100.8 | 100.8 | 100.7 | 100.7 |
| Yield Index..... | 103.3 | 97.0 | 96.2 | 96.2 | 96.2 | 96.4 | 96.5 |
| FOREIGN EXCHANGE QUOTATIONS -noon rates | | | | | | | |
| (Bank of Canada) at Montreal | | | | | | | |
| Sterling x dollars | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 |
| U.S. dollars x dollars | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 |
| Indian rupee cents | 33.61 | 33.59 | 33.59 | 33.59 | 33.59 | 33.59 | 33.59 |
| Argentine peso - free rate.. cents | 25.15 | 26.14 | 26.14 | 26.14 | 26.14 | 26.17 | 26.26 |

* Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS:

Cash grain prices, with the exception of a further advance for flax, moved within comparatively narrow limits during January. As the month closed No.1 Manitoba Northern wheat (Fort William and Port Arthur basis) stood at 73 7/8¢ per bushel, or 1/8 of a cent above the final December, 1940 figure. Intermediate fluctuations were between 74 1/2¢ and 73 3/4¢. For lower grades of Manitoba's slight losses were indicated, No.2 being off 1/4 of a cent at 71 1/8¢, while No.3 eased 3/8 of a cent to 68 1/8¢. In its third crop estimate the Dominion Bureau of Statistics placed the total wheat outturn for the current season at 551,390,000 bushels. This would make it the second largest crop in history, being exceeded only by the 1928 record of 566,728,000 bushels. In the export market Great Britain was reported to have bought some wheat during the month though it was stated a part of this might be destined for other countries, viz., Ireland, Spain or Greece.

In the Southern hemisphere wheat crop prospects showed moderate deterioration over the month. Wet weather hampered harvesting in the Argentine to the extent that latest estimates placed the crop some 3 p.c. lower at 270,400,000 bushels. Currently the Argentine Government was offering wheat for export at 50 3/8¢ per bushel (U.S. funds). Canadian export interest was slow though there were reports that Spain was negotiating for 12 million bushels, while Russia also was in the market for supplies. For Australia a further reduction in the crop to 83,296,000 bushels was forecast by the Commonwealth Statistician. After allowing for all contingencies it was estimated this would leave an exportable surplus of some 55 million bushels for sale during the 1940-41 season. The export price for Australian wheat was quoted at around 67 7/8¢ per bushel f.o.b. steamer. In the coarse grains section flax prices indicated further strength. As the month closed No.1 C.W. at \$1.47 7/8 per bushel was 9 3/8¢ above closing December levels, the January increase being exactly the same as that for December. On January 8 the Council of the Winnipeg Grain Exchange increased daily trading limits on flax futures from 10¢ to 15¢ per bushel. Limitations on other futures were unchanged at 10¢ for wheat and rye and 6¢ for oats and barley. Feed barley prices were somewhat firmer, No.1 finishing 7/8 of a cent higher at 42 7/8¢ per bushel. Feed oats also showed moderate strength while the C.W. grades moved lower. Following comparative steadiness over most of the month quotations for rye No.2 C.W. dropped 1¢ in the closing week to 45 3/4¢ per bushel for a net loss of 1 1/4¢ on the month.

| <u>Description</u> (Basis, cash per bushel, Fort William and Port Arthur) | <u>1940</u> | <u>1940</u> | <u>1941</u> |
|--|----------------|-----------------|----------------|
| | <u>January</u> | <u>December</u> | <u>January</u> |
| | <u>¢</u> | <u>¢</u> | <u>¢</u> |
| No.1 Manitoba Northern wheat | 82.8 | 73.4 | 74.2 |
| No.2 Canada Western oats | 42.6 | 33.3 | 33.5 |
| No.2 Canada Western rye | 74.8 | 46.0 | 46.8 |
| No.1 feed barley | 49.1 | 40.2 | 42.7 |
| No.1 Canada Western flax | 193.7 | 131.4 | 150.2 |

FLOUR AND OTHER MILLED PRODUCTS: Flour prices at eastern centres were unchanged during January while in the west advances of 20¢ per barrel occurred late in the month. At Toronto quotations for 1st patent remained at \$5.55 per barrel of 2-98's jute (processing tax included) while quotations for a similar grade at Winnipeg advanced from \$5.70 per barrel at the end of December to \$5.90 by January 31. Millers reported business quiet in the domestic market during the first three weeks of the month but demand showed considerable improvement in the final ten days. Exports also showed considerable improvement at this time largely through the Cereal Import Committee account for United Kingdom. Demands by western farmers that the processing tax on wheat be increased from 15¢ to 50¢ per bushel were related in market circles to the activity in domestic inquiries. Flour production totalled 1,076,000 barrels in December, 1940 as compared with 1,599,966 barrels in December, 1939. On the other hand December, 1940 exports of 346,000 barrels indicated a sharp drop over the previous December figure of 902,714 barrels. For other milled products, prices were generally unchanged from the preceding months' close. In quiet demand mill feeds were steady, quotations for both bran and shorts remaining at \$26.50 per ton, carlots, f.o.b. Ontario and Montreal lake and rail points.

| <u>Description</u> | <u>1940</u> | <u>1940</u> | <u>1941</u> |
|---|----------------|-----------------|----------------|
| | <u>January</u> | <u>December</u> | <u>January</u> |
| | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| Flour No.1 patent, per barrel, f.o.b. Ontario and Montreal lake and rail points. | 5.75 | 5.55 | x 5.65 |
| Rolled Oats, Toronto, per 80-lb. bag | 2.88 | 2.45 | 2.45 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 25.90 | 26.50 | 26.50 |
| * quotation in cotton bags-10¢ above quotations in previous years. | | | |

RAW RUBBER: There were further declines in raw rubber prices during January. As the month closed quotations on first latex thick crepe sheets at New York stood at 20¢ per pound against a low of 19 1/2¢ on the 22nd and 20 3/4¢ at the end of December. Ceylon plantation ribbed smoked sheets on the same basis moved down 7/8 of a cent to 19 7/8¢ per pound. A weekly index of raw rubber prices (Canadian funds) receded from 51.6 at the end of December to touch a low of 48.8 for the week of January 24th but subsequently recovered slightly in the final week to 49.1. United States raw rubber consumption was expected to reach a new record level of approximately 60,000 tons in January as against a previous peak of 56,539 tons consumed in December, 1940. Despite improvement in consumption United States rubber stocks continued to mount, being 318,486 tons at the end of December which was the highest level since October, 1935. Of this supply, more than one-third was government-owned.

| <u>Description</u> | 1940 | 1940 | 1941 |
|--|----------------|-----------------|----------------|
| | <u>January</u> | <u>December</u> | <u>January</u> |
| | ¢ | ¢ | ¢ |
| Raw rubber, per lb., at New York (Canadian Funds) | | | |
| Standard latex crepe sheets | 22.2 | 25.5 | 24.7 |
| Ceylon ribbed smoked sheets | 21.3 | 25.5 | 24.6 |

LIVESTOCK: The January livestock price index moved up 3.8 p.c. above the December level due chiefly to an advance in calf prices, although steers and hogs showed smaller gains. Both calf and cattle markets were stimulated by export demand, but whereas calf prices rose steadily throughout the month, cattle markets eased in the final week's trading. Declines were small as runs held at moderate levels. Lambs averaged lower while an index for hogs moved up narrowly from 62.3 to 62.9. Following the lead of United States markets, Canadian hog markets strengthened in the latter part of the month.

| <u>Description</u> | (See above dates) | | |
|--|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Good steers up to 1050 pounds per cwt. at | | | |
| Toronto..... | 7.47 | 8.13 | 8.37 |
| Winnipeg | 6.65 | 7.58 | 8.07 |
| Good veal calves per cwt. at | | | |
| Toronto | 12.49 | 11.12 | 12.36 |
| Winnipeg | 9.95 | 9.66 | 10.43 |
| Hogs, B.1 dressed weight per cwt. at | | | |
| Toronto | x 9.07 | 10.89 | 11.08 |
| Winnipeg | x 8.61 | 10.30 | 10.28 |
| Good handyweight lambs per cwt. at | | | |
| Toronto | 10.63 | 10.38 | 11.20 |
| Winnipeg | 9.15 | 9.12 | 9.67 |
| x Bacon hog prices representing live weight. The new B.1 grade applies to dressed hogs comparable in quality to the old Bacon grade. The B.1 price per cwt. is estimated to be 1/3 above the liveweight price basis. | | | |

EGGS: Canadian egg markets tended steadily downward in January and the Bureau's egg price index dropped from 70.6 for the week ended January 3 to 54.9 by the week of the 31st. Receipts in all producing areas increased but during the first half of the month buying on export account contributed to the support of the market structure. As this demand eased, surpluses began to appear. Towards the close of the month accumulations in the west were reported heavy but the situation in the east had been relieved somewhat by increased domestic demand. The Agricultural Branch of the Dominion Bureau of Statistics reported cold storage holdings at 223,000 dozen on February 1 compared with 96,796 of January 1, and 779,652 dozen on February 1, 1940.

| <u>Description</u> | (See above dates) | | |
|---|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Eggs, grade A large per dozen at Montreal.. | 27.0 | 36.5 | 28.0 |
| Toronto... | 24.9 | 33.6 | 26.6 |

BUTTER: Butter prices at six representative Canadian cities averaged 35.0¢ per lb. in January, the same price as obtained in December, 1940. As indicated by Montreal and Toronto, trading was light throughout the month. Stocks of creamery butter in storage were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 27,055,000 pounds on February 1. This compared with 33,214,800 pounds a month earlier, and 32,759,000 pounds on February 1, 1940.

| <u>Description</u> | (See above dates) | | |
|--|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Jobbing price of first grade creamery prints per lb. at | | | |
| Montreal.. | 29.0 | 35.8 | 35.4 |
| Toronto | 28.9 | 35.9 | 35.3 |

COTTON: Following relative steadiness during the first three weeks of January, raw cotton quotations showed considerable strength during the last eight days. On the 31st spot cotton, upland middling, 15/16" staple was quoted at 10.92¢ per pound at New York as against a low of 10.45¢ on the 14th and 10.63¢ at the end of December. In the same period the Bureau's weekly index of raw cotton prices advanced from 71.3 to 74.5 for a net increase of 4.5 p.c. Traders associated strength in cotton prices in the United States with heavier consumption of raw cotton coupled with a sharp increase in piece goods sales. Canadian textile mills reported forward bookings in sufficient quantity to keep operations at capacity levels for the first quarter of the year at least. Cotton bale openings by Canadian mills totalled 32,605 (500 lbs. net weight) in December as against 32,816 bales in November. For the year 1940 cotton bale openings of 382,864 constituted a record, exceeding by 45.5 p.c. the previous peak of 263,302 bales opened in 1937. Reports were current of substantial buying of United States staple, following heavy imports of Brazilian cotton during the latter part of 1940.

| <u>Description</u> | <u>1940</u> | <u>1940</u> | <u>1941</u> |
|---|----------------|-----------------|----------------|
| | <u>January</u> | <u>December</u> | <u>January</u> |
| | ¢ | ¢ | ¢ |
| Raw cotton, upland middling 15/16" at New York, per pound (Canadian funds)..... | x 12.4 | 12.7 | 13.0 |
| x This price was for 7/8" staple. | | | |

LUMBER AND TIMBER: Recording the only increase for the month in the Bureau's index of representative lumber prices, a moderate rise in Quebec spruce deals and boards advanced the weekly composite spruce index 3.2 p.c. to 110.6 on January 17. Index levels for other groups remained at 112.4 for pine; 88.6 for hardwoods; 105.0 for hemlock; 106.2 for fir and 117.6 for cedar. In the domestic market dealers have reported placement of a large volume of lumber sales over the greater part of 1940, augmented materially by defence purchases. Due to this fact mill stocks of certain grades of lumber were reported to be low as the year closed. However, it is thought that 1941 requirements for defence and for export to the United Kingdom may show substantial reductions. During 1940 the United Kingdom market took 971,594,360 board feet of lumber from the west coast out of a total overseas shipment from this source of 1,187,191,178 board feet.

(See above dates)

| <u>Description</u> | | | |
|--------------------------|-------|---------|-------|
| Price Indexes 1926 = 100 | | | |
| Pine lumber | 106.7 | 112.4 | 112.4 |
| Spruce lumber | 95.7 | 107.2 | 110.6 |
| Cedar lumber | 125.7 | + 117.6 | 117.6 |
| Fir lumber | 99.5 | 106.2 | 106.2 |
| + Revised index. | | | |

IRON AND ITS PRODUCTS: Mid-month increases for No.1 and No.2 machinery cast iron scrap more than outweighed a minor decline for steel sheets No.24 U.S. gauge, and the Bureau's composite weekly index of representative iron and steel prices advanced 0.1 to 106.3 on January 17, where it remained for the balance of the month. The scrap iron and steel sub-group index moved up 1.7 points to 102.2 between January 10 and 17, while the decline in steel sheets, No.24 U.S. gauge lowered the rolling mill products index 0.1 to 110.3 between January 17 and 24. Early in January announcement was made by the Steel Controller at Ottawa of a 75 p.c. reduction in the number of standard steel shapes to be rolled in the structural steel industry. This concentration upon a relatively small number of shapes was expected to reduce delays in the rolling mill industry and to increase production to a level comparable with the melting capacity of the furnaces.

(See above dates)

| <u>Description</u> | \$ | \$ | \$ |
|---|-------|-------|-------|
| Pig Iron, foundry No.1, carlots per gross ton, f.o.b. plant | 25.50 | 25.50 | 25.50 |

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1939 | Jan. 1940 | Nov. 1940 | Dec. 1940 | Jan. 1941 |
|--|---------------------------|---------------------------|--------------|--------------|--------------|--------------|
| Total Index | 567 | 75.4 | 82.6 | 84.0 | 84.2 | 84.6 |
| CHIEF COMPONENT MATERIALS CLASSIFICATION | | | | | | |
| I. Vegetable Products | 135 | 63.7 | 73.8 | 70.9 | 70.8 | 71.8 |
| II. Animals and Their Products | 76 | 74.6 | 79.9 | 82.3 | 83.6 | 83.5 |
| III. Fibres, Textiles & Textile Products | 85 | 70.0 | 82.0 | 83.9 | 84.4 | 84.4 |
| IV. Wood, Wood Products and Paper | 49 | 79.2 | 86.3 | 91.6 | 91.5 | 91.9 |
| V. Iron and Its Products | 44 | 98.4 | 102.8 | 106.1 | 106.1 | 106.3 |
| VI. Non-Ferrous Metals and Their Products | 18 | 71.3 | 76.2 | 77.7 | 77.7 | 77.7 |
| VII. Non-Metallic Minerals and Their Products | 83 | 85.3 | 87.1 | 90.8 | 90.8 | 91.0 |
| VIII. Chemicals and Allied Products | 77 | 79.8 | 85.5 | 90.1 | 90.8 | 91.3 |
| PURPOSE CLASSIFICATION | | | | | | |
| I. Consumers' Goods | 236 | 75.9 | 82.3 | 84.9 | 85.2 | 85.5 |
| Foods, Beverages and Tobacco | 126 | 73.9 | 79.6 | 81.1 | 81.8 | 82.1 |
| Other Consumers' Goods | 110 | 77.2 | 84.1 | 87.4 | 87.5 | 87.7 |
| II. Producers' Goods | 402 | 70.4 | 79.0 | 78.9 | 79.3 | 79.7 |
| Producers' Materials | 24 | 95.4 | 96.6 | 102.1 | 102.2 | 102.2 |
| Building and Construction Materials | 378 | 67.6 | 77.0 | 76.3 | 76.7 | 77.2 |
| Manufacturers' Materials | 111 | 89.7 | 94.0 | 98.5 | 98.3 | 98.7 |
| Manufacturers' Materials | 267 | 63.9 | 74.1 | 72.5 | 73.0 | 73.6 |
| ORIGIN CLASSIFICATION | | | | | | |
| Total Raw and Partly Manufactured | 245 | 67.4 | 75.3 | 76.2 | 76.2 | 76.6 |
| Total Fully and Chiefly Manufactured | 322 | 75.3 | 81.7 | 82.7 | 83.8 | 83.4 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 50.7 | 62.2 | 57.4 | 57.2 | 58.3 |
| (b) Fully and chiefly manufactured | 91 | 71.4 | 79.2 | 79.6 | 80.2 | 80.6 |
| (c) Total | 186 | 61.8 | 71.4 | 69.4 | 69.6 | 70.3 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 80.1 | 83.7 | 87.6 | 88.4 | 87.7 |
| (b) Fully and chiefly manufactured | 59 | 72.0 | 80.9 | 81.3 | 82.5 | 83.1 |
| (c) Total | 105 | 75.5 | 82.1 | 84.0 | 85.1 | 84.5 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 54.2 | 60.8 | 52.5 | 52.5 | 53.6 |
| (2) Animal | 18 | 81.2 | 85.4 | 91.0 | 91.6 | 90.0 |
| (3) Total | 70 | 64.3 | 70.0 | 66.9 | 67.1 | 67.2 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 67.2 | 74.8 | 82.8 | 74.6 | 78.1 |
| (b) Fully and chiefly manufactured | 11 | 72.7 | 78.8 | 84.6 | 86.0 | 86.5 |
| (c) Total | 16 | 71.2 | 77.7 | 84.1 | 82.9 | 84.2 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 37 | 88.0 | 98.6 | 108.9 | 108.7 | 109.0 |
| (b) Fully and chiefly manufactured | 20 | 70.9 | 74.8 | 75.8 | 75.8 | 76.2 |
| (c) Total | 57 | 78.9 | 85.9 | 91.2 | 91.1 | 91.5 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 62 | 82.3 | 85.1 | 90.7 | 90.7 | 90.8 |
| (b) Fully and chiefly manufactured | 141 | 88.6 | 91.2 | 93.3 | 93.3 | 93.5 |
| (c) Total | 203 | 85.8 | 88.5 | 92.1 | 92.1 | 92.3 |
| IMPORT AND EXPORT CLASSIFICATION | | | | | | |
| Imports | 76 | 84.7 | 94.7 | 98.1 | 98.0 | 98.3 |
| Exports | 70 | 63.5 | 72.8 | 72.3 | 72.0 | 72.3 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1939 | Jan. 1940 | Nov. 1940 | Dec. 1940 | Jan. 1941 |
|---|---------------------------|---------------------------|--------------|--------------|--------------|--------------|
| Total Index | 567 | 75.4 | 82.6 | 84.0 | 84.2 | 84.6 |
| I. Vegetable Products | 135 | 63.7 | 73.8 | 70.9 | 70.8 | 71.8 |
| Fruits | 15 | 75.2 | 75.9 | 87.7 | 78.8 | 80.6 |
| Fresh | 4 | 76.0 | 75.5 | 92.9 | 81.0 | 83.7 |
| Dried | 5 | 80.3 | 85.7 | 77.3 | 77.3 | 76.0 |
| Canned | 6 | 65.3 | 68.8 | 66.9 | 66.9 | 66.9 |
| Grains | 23 | 46.5 | 60.8 | 52.9 | 52.9 | 53.9 |
| Flour and Milled Products | 12 | 64.5 | 77.3 | 73.7 | 74.6 | 75.0 |
| Bakery Products | 2 | 83.8 | 83.3 | 85.4 | 85.4 | 85.4 |
| Vegetable Oils | 8 | 63.6 | 79.8 | 68.7 | 70.5 | 78.1 |
| Rubber and Its Products | 9 | 60.3 | 66.9 | 72.0 | 71.9 | 71.6 |
| Sugar and Its Products and Glucose | 8 | 88.4 | 98.1 | 103.8 | 103.8 | 103.8 |
| Tea, Coffee, Cocoa and Spices | 15 | 78.6 | 89.8 | 87.9 | 89.5 | 90.5 |
| Tobacco | 8 | 45.2 | 40.7 | 40.7 | 41.7 | 41.7 |
| Vegetables | 13 | 62.8 | 66.9 | 54.2 | 55.4 | 58.8 |
| Miscellaneous | 22 | 61.1 | 66.1 | 67.0 | 67.5 | 69.6 |
| II. Animals and Their Products | 76 | 74.6 | 79.9 | 82.3 | 83.6 | 83.5 |
| Fishery Products | 16 | 73.3 | 81.9 | 86.8 | 85.2 | 86.7 |
| Furs | 9 | 51.4 | 51.3 | 57.2 | 58.8 | 60.5 |
| Hides and Skins | 6 | 80.0 | 115.2 | 103.9 | 102.2 | 104.5 |
| Leather, Unmanufactured | 9 | 89.9 | 108.8 | 99.2 | 99.2 | 99.2 |
| Boots and Shoes | 2 | 92.8 | 100.5 | 102.9 | 100.6 | 100.4 |
| Live Stock | 4 | 86.6 | 92.4 | 94.9 | 100.0 | 103.8 |
| Meats and Poultry | 10 | 79.1 | 80.3 | 78.6 | 80.1 | 83.7 |
| Milk and Its Products | 12 | 73.2 | 81.8 | 83.1 | 87.4 | 87.6 |
| Fats | 5 | 49.8 | 50.0 | 46.5 | 44.3 | 45.7 |
| Eggs | 3 | 60.1 | 58.1 | 86.4 | 80.7 | 58.9 |
| III. Fibres, Textiles and Textile Products | 85 | 70.0 | 82.3 | 83.9 | 84.4 | 84.4 |
| Cotton, Raw | 2 | 57.7 | 71.5 | 70.2 | 71.3 | 72.9 |
| Cotton Yarn and Thread | 5 | 81.4 | 85.9 | 84.6 | 84.6 | 84.6 |
| Cotton Fabrics | 19 | 70.9 | 77.9 | 79.9 | 80.6 | 80.6 |
| Knit Goods | 3 | 82.1 | 85.7 | 88.9 | 88.9 | 88.9 |
| Sash Cord | 1 | 86.0 | 93.3 | 93.3 | 93.3 | 93.3 |
| Flax, Hemp and Jute Products | 10 | 54.0 | 72.3 | 67.9 | 68.9 | 68.6 |
| Silk, Raw | 9 | 45.6 | 66.5 | 49.1 | 48.5 | 48.5 |
| Silk Thread and Yarn | 2 | 64.8 | 78.4 | 72.0 | 72.0 | 72.0 |
| Silk Hosiery | 2 | 68.4 | 76.0 | 71.7 | 71.7 | 71.7 |
| Silk Fabrics | 4 | 55.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 43.5 | 47.2 | 48.1 | 48.1 | 48.1 |
| Wool, Raw | 3 | 62.0 | 88.7 | 92.3 | 92.5 | 93.8 |
| Wool Yarns | 6 | 81.7 | 106.8 | 109.0 | 109.0 | 107.9 |
| Wool Hosiery and Knit Goods | 5 | 90.1 | 95.9 | 108.1 | 108.1 | 107.5 |
| Wool Blankets | 1 | 95.3 | 115.0 | 123.7 | 123.7 | 123.7 |
| Wool Cloth | 6 | 76.6 | 98.5 | 103.7 | 104.5 | 104.5 |
| Carpet ^x | 2 | 93.4 | 115.6 | 115.6 | 115.6 | 115.6 |

x New source 1940.

| Commodity | No. of : Price : Series : | Yearly : Average : 1939 : | Jan. : 1940 : | Nov. : 1940 : | Dec. : 1940 : | Jan. : 1941 : |
|---|---------------------------------|---------------------------------|------------------|------------------|------------------|------------------|
| IV. Wood, Wood Products and Paper | 49 | 79.2 | 86.3 | 91.6 | 91.5 | 91.9 |
| Newsprint and Wrapping Paper | 2 | 69.8 | 73.6 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 94.0 | 100.8 | 109.2 | 108.6 | 109.0 |
| Pulp | 3 | 74.2 | 94.4 | 108.2 | 108.9 | 108.9 |
| Furniture | 10 | 81.5 | 86.7 | 90.0 | 90.6 | 94.0 |
| Matches | 1 | 77.9 | 77.9 | 89.3 | 89.3 | 89.3 |
| V. Iron and Its Products | 44 | 98.4 | 102.8 | 106.1 | 106.1 | 106.3 |
| Pig Iron and Steel Billets | 3 | 91.0 | 100.4 | 100.4 | 100.4 | 100.4 |
| Rolling Mill Products | 14 | 105.2 | 109.8 | 110.2 | 110.2 | 110.3 |
| Pipe (Cast Iron and Steel) | 2 | 94.7 | 94.3 | 117.4 | 117.4 | 117.4 |
| Hardware | 16 | 88.6 | 90.9 | 90.9 | 91.0 | 91.0 |
| Wire | 3 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 |
| Scrap | 5 | 75.6 | 91.3 | 100.5 | 100.5 | 102.2 |
| Miscellaneous | 1 | 112.5 | 112.5 | 112.5 | 112.5 | 112.5 |
| VI. Non-Ferrous Metals and Their Products | 18 | 71.3 | 76.2 | 77.7 | 77.7 | 77.7 |
| Antimony | 1 | 82.1 | 91.6 | 94.5 | 94.5 | 96.0 |
| Brass and Copper Products | 6 | 77.2 | 82.3 | 85.7 | 85.7 | 85.7 |
| Lead and Its Products | 2 | 52.9 | 62.0 | 62.1 | 62.1 | 62.1 |
| Silver | 1 | 65.3 | 62.3 | 62.3 | 62.3 | 62.3 |
| Tin Ingots | 2 | 81.5 | 90.8 | 87.1 | 86.8 | 86.8 |
| Zinc and Its Products | 2 | 46.3 | 58.6 | 58.9 | 58.9 | 58.9 |
| Soldier | 1 | 81.3 | 88.8 | 92.7 | 92.7 | 92.7 |
| VII. Non-Metallic Minerals and Their Products | 83 | 85.3 | 87.1 | 90.8 | 90.8 | 91.0 |
| Clay and Allied Material Products | 10 | 86.0 | 86.2 | 86.6 | 86.6 | 86.8 |
| Pottery | 2 | 98.2 | 103.0 | 103.0 | 103.0 | 103.0 |
| Coal | 13 | 94.9 | 97.2 | 104.4 | 104.4 | 104.4 |
| Coke | 5 | 114.0 | 121.5 | 121.4 | 121.4 | 121.4 |
| Manufactured Gas | 3 | 102.0 | 102.0 | 102.9 | 102.9 | 102.9 |
| Coal Tar | 1 | 94.7 | 98.9 | 98.9 | 98.9 | 98.9 |
| Glass and Its Products | 6 | 77.8 | 92.9 | 99.6 | 99.6 | 99.6 |
| Petroleum Products | 6 | 68.4 | 70.3 | 71.7 | 71.7 | 71.7 |
| Asphalt | 2 | 92.2 | 92.2 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 108.7 | 116.6 | 116.6 | 116.6 | 116.7 |
| Sulphur | 1 | 95.1 | 105.7 | 122.3 | 122.3 | 122.3 |
| Plaster | 3 | 106.1 | 106.1 | 106.1 | 106.1 | 106.1 |
| Lime | 4 | 100.9 | 101.9 | 101.8 | 101.8 | 101.7 |
| Cement | 1 | 96.7 | 96.7 | 99.2 | 99.2 | 99.2 |
| Sand and Gravel | 8 | 84.9 | 80.4 | 84.3 | 87.6 | 87.6 |
| Crushed Stone | 3 | 74.3 | 73.1 | 65.8 | 65.8 | 73.1 |
| Building Stone | 3 | 64.3 | 64.3 | 64.3 | 64.3 | 64.3 |
| Asbestos | 8 | 75.8 | 74.0 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | 77 | 79.8 | 85.5 | 90.1 | 90.8 | 91.3 |
| Inorganic Chemicals | 22 | 85.7 | 86.5 | 89.0 | 89.8 | 89.6 |
| Organic Chemicals | 6 | 72.9 | 74.8 | 81.0 | 80.8 | 81.6 |
| Coal Tar Products | 2 | 91.3 | 89.9 | 89.9 | 89.9 | 89.9 |
| Dyeing and Tanning Materials | 10 | 107.2 | 116.7 | 126.6 | 126.8 | 126.9 |
| Explosives | 2 | 74.2 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paint Materials | 9 | 70.3 | 77.3 | 81.1 | 81.5 | 81.9 |
| Paints, Prepared | 2 | 68.9 | 71.8 | 71.8 | 71.8 | 71.8 |
| Drugs and Pharmaceutical Chemicals | 10 | 81.4 | 108.7 | 127.9 | 131.1 | 138.7 |
| Fertilizers | 10 | 83.0 | 82.9 | 85.9 | 85.9 | 85.9 |
| Industrial Gases | 2 | 89.5 | 87.1 | 86.5 | 86.2 | 85.7 |
| Soap | 2 | 88.4 | 88.0 | 88.0 | 88.0 | 84.1 |

INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which used)
(1926=100)

| Commodity | : : Price : Series | : : Yearly : Average: : 1939 | : : Jan. : 1940 | : : Nov. : 1940 | : : Dec. : 1940 | : : Jan. : 1941 |
|---|--------------------------|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1. CONSUMERS' GOODS (Groups A and B) | 236 | 75.9 | 82.3 | 84.9 | 85.2 | 85.5 |
| A. Foods, Beverages and Tobacco | 126 | 73.9 | 79.6 | 81.1 | 81.8 | 82.1 |
| Beverages | 9 | 83.4 | 94.7 | 93.6 | 94.1 | 94.9 |
| Flour and Milled Products | 12 | 64.5 | 77.3 | 73.7 | 74.6 | 75.0 |
| Bakery Products | 2 | 83.8 | 83.3 | 85.4 | 85.4 | 85.4 |
| Fish | 16 | 73.3 | 81.9 | 86.8 | 85.2 | 86.7 |
| Fruits | 15 | 75.2 | 75.9 | 87.7 | 78.8 | 80.6 |
| Meats and Poultry | 10 | 79.1 | 80.3 | 78.6 | 80.1 | 83.7 |
| Milk and Milk Products | 12 | 73.2 | 81.8 | 83.1 | 87.4 | 87.6 |
| Sugar and Its Products | 8 | 88.4 | 98.1 | 103.8 | 103.8 | 103.8 |
| Vegetables | 13 | 62.8 | 66.9 | 54.2 | 55.4 | 58.8 |
| Eggs | 3 | 60.1 | 58.1 | 86.4 | 80.7 | 58.9 |
| Tobacco | 8 | 45.2 | 40.7 | 40.7 | 41.7 | 41.7 |
| Miscellaneous | 18 | 61.5 | 66.7 | 66.8 | 67.0 | 72.6 |
| B. Other Consumers' Goods | 110 | 77.2 | 84.1 | 87.4 | 87.5 | 87.7 |
| Clothing, Boots, Shoes, | | | | | | |
| Rubbers, Hosiery and Underwear | 52 | 75.5 | 85.3 | 87.9 | 87.8 | 87.7 |
| Household Equipment and Supplies | 58 | 78.4 | 83.2 | 87.1 | 87.3 | 87.7 |
| 11. PRODUCERS' GOODS (Groups C and D) | 402 | 70.4 | 79.0 | 78.9 | 79.3 | 79.7 |
| C. Producers' Equipment | 24 | 95.4 | 96.6 | 102.1 | 102.2 | 102.2 |
| Tools | 3 | 91.3 | 91.6 | 91.6 | 91.6 | 91.6 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 96.0 | 97.3 | 103.0 | 103.1 | 103.1 |
| Explosives | 2 | 74.2 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 95.7 | 97.2 | 100.8 | 100.8 | 100.8 |
| D. Producers' Materials | 378 | 67.6 | 77.0 | 76.3 | 76.7 | 77.2 |
| Building and Construction | | | | | | |
| Materials | 111 | 89.7 | 94.0 | 98.5 | 98.3 | 98.7 |
| Lumber | 33 | 94.0 | 100.8 | 109.2 | 108.6 | 109.0 |
| Paint Materials | 13 | 68.0 | 75.3 | 72.1 | 72.2 | 73.5 |
| Miscellaneous | 65 | 90.9 | 92.1 | 94.8 | 94.9 | 95.2 |
| Manufacturers' Materials | 267 | 63.9 | 74.1 | 72.5 | 73.0 | 73.6 |
| Textiles and Clothing | 64 | 67.9 | 80.9 | 81.6 | 82.3 | 82.3 |
| Furs and Leather Goods | 24 | 75.3 | 89.8 | 85.4 | 85.7 | 86.6 |
| For Metal Working Industries | 41 | 77.0 | 82.3 | 83.9 | 83.9 | 83.9 |
| For Chemical Using Industries | 43 | 87.4 | 89.6 | 94.6 | 95.0 | 95.0 |
| For Meat Packing Industries | 4 | 86.6 | 92.4 | 94.9 | 100.0 | 103.8 |
| For Milling and Other | | | | | | |
| Industries | 23 | 46.5 | 60.8 | 52.9 | 52.9 | 53.9 |
| Miscellaneous Producers' | | | | | | |
| Materials | 68 | 65.7 | 74.3 | 75.9 | 76.3 | 76.6 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| Commodity | | Yearly Average 1939 | Jan. 1940 | Dec. 1940 | Jan. 1941 |
|--------------------------------------|-------|---------------------------|--------------|--------------|--------------|
| OATS, No.2 C.W. | | \$ | \$ | \$ | \$ |
| Ft.William and Ft.Arthur cash basis | Bush. | .308 | .426 | .333 | .335 |
| WHEAT, No.1 Man. Northern | | | | | |
| Ft.William and Ft.Arthur cash basis | Bush. | .645 | .828 | .734 | .742 |
| (A) FLOUR, First Patent, 2-98's | | | | | |
| Cotton, Toronto | | 4.985 | 5.850 | 5.650 | 5.650 |
| SUGAR, granulated, Montreal | Cwt. | 5.109 | 5.560 | 5.893 | 5.893 |
| (B) RUBBER, Ceylon, ribbed, smoked | | | | | |
| sheets, f.o.b. New York | Lb. | .185 | .213 | .255 | .246 |
| LUBRIC OIL, Raw, Montreal | Gal. | .726 | .960 | .670 | .744 |
| CATTLE, Steers, good up to | | | | | |
| 1050 lbs. Toronto | Cwt. | 6.905 | 7.370 | 8.630 (C) | 8.370 |
| HOGS, B.1 Toronto | Cwt. | 8.834 | 9.070 | 8.168 (D) | 11.080 |
| BEEF HIDES, Packer Hides, | | | | | |
| Native Steers, Toronto | Lb. | .118 | .158 | .155 | .154 |
| LEATHER, Packer crops, No.I and II, | | | | | |
| f.o.b. Distributing points | Lb. | .390 | .485 | .460 | .460 |
| BOX SIDES D, | | | | | |
| f.o.b. Ont. factory | Ft. | .235 | .270 | .190 | .190 |
| BUTTER, Creamery prints, first grade | | | | | |
| Montreal | Lb. | .250 | .290 | .358 | .354 |
| CHEESE, Canadian, old, large, | | | | | |
| Montreal | Lb. | .207 | .232 | .228 | .222 |
| EGGS, Grade "A" large, | | | | | |
| Montreal | Doz. | .309 | .270 | .365 | .280 |
| COTTON, raw 1" - 1 1/16" | | | | | |
| Hamilton | Lb. | .115 | .140 | .139 | .142 |
| COTTON YARNS, 10's white single | | | | | |
| Hosiery cops, Mill | Lb. | .256 | .313 | .293 | .293 |
| (B) SILK, raw, special grand XX | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 2.930 | 4.272 | 3.193 | 3.200 |
| WOOL, eastern bright, 1/4 blood | | | | | |
| domestic, f.o.b. Ontario | Lb. | .193 | .278 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .182 | .250 | .240 | .248 |
| (B&E) PULP, groundwood, No.1 | | | | | |
| delivered New England | Ton | 23.790 | 30.527 | 32.948 | 44.000 |
| STEEL, merchant bars, mild | 100 | | | | |
| Mill | Lbs. | 2.550 | 2.550 | 2.550 | 2.550 |
| PIG IRON, foundry No.1, f.o.b. | Gross | | | | |
| plant | Ton | 22.500 | 25.500 | 25.500 | 25.500 |
| No.1 - Machinery Cast Iron - scrap, | Net | | | | |
| carlots, delivered Canadian foundry | Ton | 13.208 | 15.500 | 19.000 | 30.000 |
| COPPER, Electrolytic, domestic | | | | | |
| Montreal | Cwt. | 10.766 | 11.150 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | |
| Montreal | Cwt. | 4.235 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | |
| Toronto | Lb. | .564 | .614 | .595 | .596 |
| ZINC, domestic, f.o.b. carlots | | | | | |
| Montreal | Cwt. | 4.068 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | |
| f.o.b. carlots | Ton | 9.825 | 11.261 | 11.889 | 11.889 |
| COAL, Bituminous, N.S. | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.500 | 5.500 |
| GASOLINE, standard | | | | | |
| Toronto | Gal. | .149 | .155 | .165 | .165 |
| SULFURIC ACID 66° Baume | Net | | | | |
| f.o.b. works | Ton | 17.000 | 17.000 | 17.000 | 17.000 |

(A) 1939 average of flour quotations 20¢ per barrel above 1940 and 1941 quotations.

(B) Canadian funds

(C) Previous to 1941 - steers good over 1050 pounds

(D) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs"

(E) Previous to 1941 f.o.b. Mill.

PRICE INDEX NUMBER SYNOPSIS

(Charts I, V, VI, VII and VIII - Average of 1926 Prices=100)

(Charts II, III and IV - Average of 1935-39 Prices=100)

Chart I

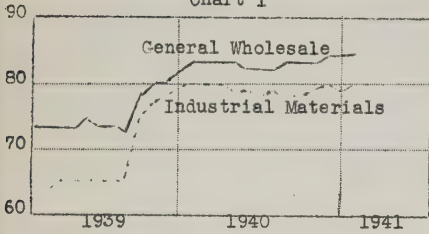


Chart II

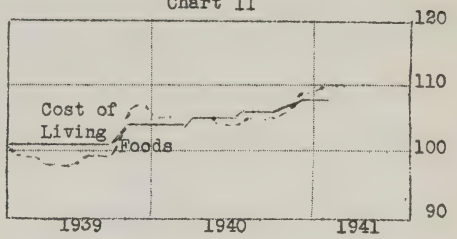


Chart III

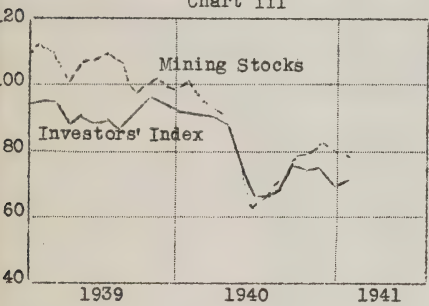


Chart IV

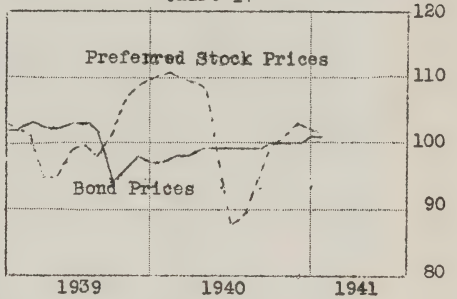


Chart V

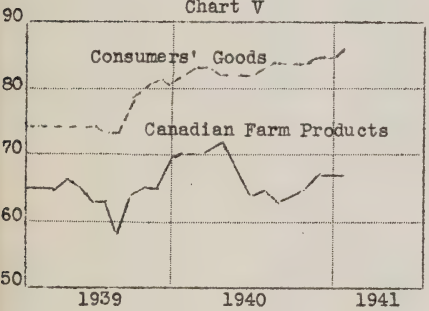


Chart VI

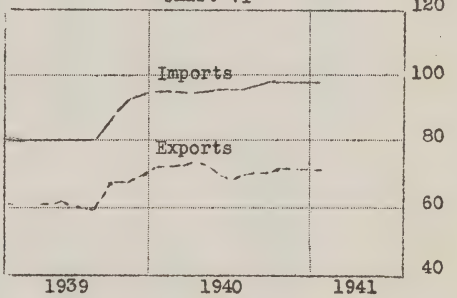


Chart VII

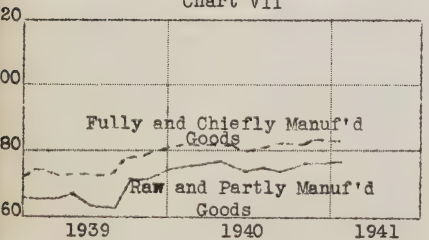
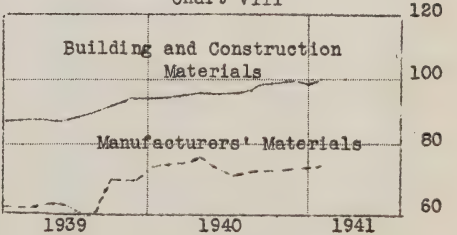


Chart VIII



INDEX NUMBERS OF LIVING COSTS IN CANADA, JANUARY, 1941.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 108.0 in December, 1940, to 108.3 in January, 1941. Foods, fuel, clothing, miscellaneous items and home furnishings contributed to the increase in varying degrees. The rental index remained unchanged.

An index for 46 food items moved up from 109.1 in December to 109.7 in January, as a result of gains for dairy products, cereals, meats and fish, groceries and vegetables. Eggs and fruits showed slight declines.

Increases in prices for coal and coke in a few localities caused the fuel and lighting index to advance from 108.5 to 108.6.

The clothing index recorded an increase from 113.5 to 113.7 following moderate advances in men's and women's wear and materials by the yard.

A minor advance from 110.7 to 110.8 in the home furnishings and services index was attributable to gains in furniture, furnishings and textiles, hardware prices and laundry rates. Cleaning supplies were slightly easier.

An index for miscellaneous items rose from 102.8 in December to 103.1 in January. Moderate increases were noted for dentists' and doctors' fees and in prices of medicines.

INDEX NUMBERS OF LIVING COSTS, 1913-1940, AUGUST, 1939-JANUARY, 1941.
(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Lighting Index | Cloth- ing Index | Home Furnishings and Miscellan- eous Index | |
|--------------------|----------------|---------------|---------------|-------------------------------|---|--|-------|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 | |
| 1916 | 88.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 | |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 | |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 | |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 | |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 | |
| *1934 | 95.6 | 92.7 | 98.2 | 102.1 | 97.1 | 97.8x | |
| | | | | | Home Furnish- ings & Services Index | Miscell- aneous Index | |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 98.7 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 99.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 100.1 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 101.2 |
| 1939 | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.4 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 102.3 |
| 1939 August | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 |
| September | 100.8 | 99.4 | 103.8 | 98.9 | 99.6 | 100.8 | 101.3 |
| October | 103.5 | 106.3 | 104.4 | 104.4 | 99.6 | 101.0 | 101.7 |
| November | 103.8 | 107.1 | 104.4 | 105.3 | 99.6 | 101.0 | 101.9 |
| December | 103.8 | 104.7 | 104.4 | 105.4 | 103.3 | 104.1 | 102.0 |
| 1940 January | 103.8 | 104.5 | 104.4 | 105.5 | 103.3 | 104.3 | 101.8 |
| February | 103.8 | 104.5 | 104.4 | 105.8 | 103.3 | 104.3 | 101.9 |
| March | 104.6 | 104.8 | 104.4 | 105.7 | 107.8 | 105.9 | 101.9 |
| April | 104.6 | 104.8 | 104.4 | 105.9 | 107.8 | 106.1 | 101.8 |
| May | 104.9 | 104.4 | 106.9 | 106.1 | 107.8 | 106.2 | 101.8 |
| June | 104.9 | 103.8 | 106.9 | 106.0 | 109.1 | 106.5 | 101.8 |
| July | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 | 102.2 |
| August | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 | 103.0 |
| September | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 | 102.8 |
| October | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 102.8 |
| November | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 102.8 |
| December | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 102.3 |
| 1941 January | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 103.1 |

X Comparable 1935 index was 97.8. * Revisions due to adjustment between old and new indexes.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1935-JANUARY, 1941.
(1935-1936=100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Saskatoon | Edmonton | Vancouver |
|-----------------|---------|------------|----------|---------|----------|-----------|----------|-----------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.3 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |

RETAIL FOOD PRICE CHANGES, JANUARY 1941.

Between the first of December 1940 and January 1941 five of the Bureau's eight regional city index numbers of retail food prices advanced by amounts ranging from 0.2 p.c. for Vancouver to 1.6 p.c. for Saskatoon. Declines were noted of 0.9 p.c. for Saint John, 0.1 p.c. for Toronto, and 0.8 p.c. for Edmonton.

Egg prices recorded sharp seasonal declines all across Canada, reductions usually ranging between 20 p.c. and 30 p.c. This compensated in part for generally higher prices of butter, meats and dry groceries.

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939 AND 1940. (Dominion Average of \$14.02 for 1913=100)

| | P.E.I. | Nova Scotia | New Brunswick | Quebec | Ontario | Manitoba | Saskatchewan | Alberta | British Columbia |
|----------------------|--------|-------------|---------------|--------|---------|----------|--------------|---------|------------------|
| 1939 - August | 112.1 | 114.2 | 119.3 | 114.2 | 124.7 | 124.4 | 114.2 | 113.2 | 122.9 |
| 1940 - January | 117.2 | 119.6 | 123.8 | 119.7 | 128.6 | 129.0 | 119.4 | 118.8 | 126.7 |
| February | 116.4 | 119.2 | 123.7 | 120.4 | 129.0 | 129.6 | 119.6 | 118.3 | 126.8 |
| March | 116.3 | 120.1 | 123.5 | 120.0 | 129.0 | 129.2 | 119.5 | 118.7 | 127.4 |
| April | 117.5 | 120.4 | 124.3 | 120.8 | 129.0 | 129.5 | 119.5 | 118.8 | 127.6 |
| May | 117.5 | 120.4 | 125.6 | 121.0 | 129.3 | 131.3 | 121.9 | 119.3 | 128.3 |
| June | 117.5 | 119.5 | 124.5 | 120.7 | 128.7 | 131.6 | 120.0 | 118.9 | 126.9 |
| July | 116.7 | 120.3 | 124.6 | 120.8 | 129.9 | 134.2 | 120.7 | 117.7 | 127.6 |
| August | 117.0 | 120.5 | 125.3 | 120.7 | 130.1 | 134.5 | 121.1 | 119.2 | 128.0 |
| September | 117.2 | 120.9 | 125.2 | 120.2 | 129.9 | 132.1 | 118.9 | 116.6 | 127.8 |
| October | 117.0 | 119.4 | 125.4 | 120.9 | 130.8 | 129.3 | 119.6 | 116.5 | 128.0 |
| November | 119.4 | 120.6 | 127.9 | 122.5 | 132.4 | 130.7 | 121.7 | 119.0 | 129.3 |
| December | 121.1 | 122.1 | 129.2 | 123.9 | 133.2 | 131.3 | 123.7 | 120.1 | 128.9 |
| Year | 117.6 | 120.2 | 125.2 | 121.0 | 130.0 | 131.0 | 120.5 | 118.5 | 127.8 |

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939 AND 1940. (Dominion Average of \$14.02 for 1913=100)

| | Montreal | St. John | Toronto | Winnipeg | Regina | Calgary | Vancouver |
|----------------------|----------|----------|---------|----------|--------|---------|-----------|
| 1939 - August | 121.3 | 118.0 | 140.9 | 135.6 | 130.6 | 118.6 | 127.7 |
| 1940 - January | 130.0 | 124.0 | 143.7 | 138.1 | 136.5 | 126.1 | 129.2 |
| February | 131.6 | 123.9 | 144.5 | 138.8 | 136.4 | 124.6 | 131.3 |
| March | 134.4 | 123.5 | 144.0 | 138.9 | 137.1 | 125.4 | 130.6 |
| April | 134.5 | 124.2 | 144.1 | 139.5 | 135.8 | 125.3 | 131.8 |
| May | 134.5 | 124.5 | 144.8 | 139.6 | 138.4 | 126.3 | 133.8 |
| June | 133.5 | 123.1 | 144.5 | 139.4 | 137.1 | 124.9 | 132.1 |
| July | 134.4 | 122.0 | 146.1 | 139.7 | 138.5 | 127.2 | 133.5 |
| August | 134.6 | 123.4 | 145.5 | 142.7 | 138.3 | 126.2 | 134.4 |
| September | 139.4 | 122.3 | 146.9 | 140.2 | 134.8 | 122.7 | 133.1 |
| October | 133.3 | 123.8 | 146.3 | 140.5 | 136.4 | 123.4 | 131.5 |
| November | 134.2 | 128.1 | 148.2 | 142.3 | 138.8 | 126.2 | 132.7 |
| December | 135.0 | 129.3 | 147.9 | 142.9 | 138.8 | 125.7 | 133.1 |
| Year | 134.1 | 124.4 | 145.5 | 140.2 | 137.2 | 125.3 | 132.3 |

MINING STOCK PRICES

GOLDS

PREFERRED STOCKS

INDEX NUMBERS OF 30 PREFERRED STOCKS 1935, 1936, 1937, 1938, 1939, 1940, 1941
(1935-1939=100)

[illegible]

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1935-39=100)

| Number of Securities 1941 | GENERAL | | | INDUSTRIALS | | | | | | | | | | UTILITIES | | | | | BANKS | | |
|---------------------------|---------|--------------------------------------|----------------------|--------------|------|-----------------------------|--------------------------------|----------------|------------------------------|-------------------------------|-------|--------------------------|----------------------------------|-------------------------------|-------|--------------------------|----------------------------------|-------------------------------|-------|--------------------------|----------------------------------|
| | Total | Machin- ery and Equip- ment | Pulp and Paper | Mill- ing | Oils | Text- iles and Cloth- | Food and Allied Products | Bever- ages | Build- ing Mater- ials | In- dust- rial Mines | Total | Trans- porta- tion | Tele- phone Tele- graph | Power and Trac- tion | Total | Trans- porta- tion | Tele- phone Tele- graph | Power and Trac- tion | Total | Trans- porta- tion | Tele- phone Tele- graph |
| 1938 | 95 | 68 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 2 | 15 | | | | | | | |
| June..... | 91.1 | 89.9 | 92.6 | 100.0 | 85.3 | 80.2 | 97.3 | 87.0 | 93.3 | 97.5 | 89.5 | 66.9 | 105.4 | 92.1 | | | | | | | |
| July..... | 97.4 | 96.3 | 115.0 | 104.4 | 89.1 | 88.6 | 104.5 | 96.0 | 102.5 | 106.9 | 96.4 | 78.0 | 105.3 | 100.0 | | | | | | | |
| August..... | 95.9 | 95.0 | 104.5 | 104.1 | 88.7 | 87.4 | 104.9 | 97.3 | 100.1 | 103.9 | 93.4 | 71.2 | 106.7 | 96.8 | | | | | | | |
| September..... | 89.9 | 89.2 | 87.1 | 92.4 | 82.8 | 80.5 | 101.0 | 86.7 | 87.1 | 99.0 | 84.7 | 60.1 | 103.1 | 87.0 | | | | | | | |
| October..... | 100.0 | 100.5 | 113.5 | 101.1 | 91.4 | 86.7 | 103.9 | 106.2 | 100.3 | 115.5 | 93.0 | 70.3 | 107.1 | 96.3 | | | | | | | |
| November..... | 100.6 | 101.7 | 107.5 | 100.1 | 92.6 | 87.4 | 106.0 | 114.2 | 101.7 | 115.0 | 91.6 | 69.9 | 108.0 | 93.8 | | | | | | | |
| December..... | 97.3 | 98.7 | 96.1 | 92.9 | 88.8 | 84.3 | 105.9 | 108.3 | 100.8 | 113.4 | 87.3 | 61.0 | 108.4 | 89.4 | | | | | | | |
| 1939 | | | | | | | | | | | | | | | | | | | | | |
| January..... | 93.8 | 94.3 | 84.1 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.8 | 104.2 | 84.7 | 57.1 | 108.4 | 86.6 | | | | | | | |
| February..... | 94.9 | 95.7 | 81.6 | 91.5 | 88.3 | 80.5 | 109.1 | 103.9 | 96.0 | 106.9 | 85.1 | 52.9 | 110.5 | 87.6 | | | | | | | |
| March..... | 94.5 | 94.3 | 75.2 | 94.1 | 87.3 | 84.8 | 107.4 | 101.7 | 95.5 | 103.5 | 88.1 | 49.0 | 112.2 | 93.3 | | | | | | | |
| April..... | 87.7 | 86.7 | 57.2 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | | | | | | | |
| May..... | 90.4 | 89.6 | 59.7 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 86.7 | 42.6 | 112.9 | 91.5 | | | | | | | |
| June..... | 88.4 | 86.7 | 61.7 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | | | | | | | |
| July..... | 88.7 | 87.5 | 63.2 | 88.4 | 77.3 | 88.6 | 113.4 | 92.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | | | | | | | |
| August..... | 85.8 | 84.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | | | | | | | |
| September..... | 91.2 | 92.5 | 106.2 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | | | | | | | |
| October..... | 96.6 | 97.3 | 116.5 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 89.6 | | | | | | | |
| November..... | 94.4 | 94.5 | 113.0 | 118.9 | 87.3 | 120.6 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 68.2 | 106.6 | 89.7 | | | | | | | |
| December..... | 92.2 | 90.9 | 113.6 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 92.3 | | | | | | | |
| 1940 | | | | | | | | | | | | | | | | | | | | | |
| January..... | 90.9 | 89.1 | 122.0 | 116.5 | 78.2 | 128.0 | 113.9 | 107.9 | 108.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | | | | | | | |
| February..... | 90.2 | 88.6 | 116.5 | 116.0 | 79.4 | 134.4 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | | | | | | | |
| March..... | 90.3 | 87.5 | 124.0 | 113.7 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | | | | | | | |
| April..... | 88.4 | 85.1 | 122.4 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 106.1 | 93.2 | | | | | | | |
| May..... | 73.3 | 69.2 | 81.1 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | | | | | | | |
| June..... | 65.5 | 61.2 | 65.2 | 74.1 | 50.3 | 104.2 | 89.7 | 85.0 | 83.2 | 62.7 | 70.0 | 47.3 | 99.3 | 78.3 | | | | | | | |
| July..... | 66.1 | 62.6 | 69.2 | 79.1 | 50.8 | 110.4 | 90.8 | 91.2 | 74.3 | 62.7 | 71.0 | 47.3 | 95.6 | 70.8 | | | | | | | |
| August..... | 69.3 | 65.8 | 76.2 | 80.6 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 55.0 | 91.4 | 70.9 | | | | | | | |
| September..... | 75.8 | 73.1 | 82.1 | 95.5 | 60.7 | 121.4 | 101.6 | 99.5 | 77.5 | 77.4 | 78.0 | 60.1 | 99.5 | 73.2 | | | | | | | |
| October..... | 74.2 | 71.3 | 80.1 | 93.5 | 56.2 | 120.8 | 101.4 | 99.5 | 88.9 | 77.7 | 77.0 | 55.4 | 100.2 | 72.9 | | | | | | | |
| November..... | 74.5 | 71.3 | 82.6 | 81.4 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 62.2 | 101.4 | 76.2 | | | | | | | |
| December..... | 70.3 | 65.9 | 76.7 | 75.2 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 55.8 | 101.3 | 75.6 | | | | | | | |
| 1941 | | | | | | | | | | | | | | | | | | | | | |
| January..... | 71.3 | 66.9 | 77.6 | 72.3 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 60.9 | 101.2 | 75.4 | | | | | | | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | : | Gold | : | Base Metals | : | Total Index |
|----------------------|--------------|-------|---|----------------|---|----------------|
| 1941 | : | 22 | : | 3 | : | 25 |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 50.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.5 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| 1939 | | | | | | |
| January | | 103.1 | | 122.9 | | 110.2 |
| February | | 102.9 | | 126.1 | | 110.8 |
| March | | 100.4 | | 122.3 | | 108.1 |
| April | | 93.5 | | 113.1 | | 100.2 |
| May | | 97.3 | | 121.4 | | 105.6 |
| June | | 99.0 | | 123.5 | | 107.3 |
| July | | 100.0 | | 126.0 | | 108.7 |
| August | | 95.8 | | 124.2 | | 105.6 |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| 1940 | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| 1941 | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| Weekly Index Numbers | | | | | | |
| Week ending January | 2nd | 75.1 | | 89.3 | | 80.1 |
| " | " 9th | 75.2 | | 91.3 | | 80.6 |
| " | " 16th | 75.2 | | 90.8 | | 80.4 |
| " | " 23rd | 73.9 | | 87.6 | | 78.5 |
| " | " 30th | 73.6 | | 87.6 | | 78.3 |
| " | February 6th | 71.6 | | 85.3 | | 76.4 |
| " | " 13th | 70.9 | | 84.1 | | 75.2 |

x Weekly figures.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

In order to provide a more recent level of reference, the year 1926 has been discarded as the base for index numbers of long-term bond prices and yields, and replaced by the five-year interval 1935-1939. This step is part of a programme to shift Bureau index numbers generally to this new base period. The change does not involve any revision of methods employed in calculating indexes.

In January, Dominion of Canada long-term bond prices were slightly higher, and the Bureau's index rose to 100.8, from 100.5 for December. Compared with an index of 97.4 for January 1940, this indicated an increase of 3.5 p.c. for the year. Price changes during January 1941 were narrow, and the daily index remained at the December close of 100.8 until January 20th, when a decrease of 0.1 points occurred. No further changes took place in the balance of the month, and the net decrease remained at 0.1. The index of yields fell from 97.0 for December to 96.3 for January. In the provincial list, issues of the prairie provinces showed pronounced weakness. Declines in a number of Saskatchewan and Alberta issues approximated 10.0 points, while several Manitoba maturities closed 3.0 to 4.0 points lower. Easterns and British Columbia issues held relatively steady. Based upon information received from Wood, Gundy and Company, Limited, an index of Province of Ontario bond yields increased from 94.0 for December to 94.3 for January, while the average yield of the issues included in this index rose from 3.31 to 3.32.

Firmness continued to feature British Consols, which closed 7/8 higher at 77 1/2, and the Dow-Jones average of selected United States bonds mounted from 90.73 to 91.37.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1940

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | - |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | - |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | - |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | - |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | - |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | - |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1940

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | - |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | - |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | - |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | - |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | - |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | - |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BONDS, 1940-1941*

| Date | | Prices | Yields |
|-----------------|----|--------|--------|
| 1940 - November | 7 | 99.9 | 98.4 |
| | 14 | 100.1 | 98.1 |
| | 21 | 100.2 | 97.8 |
| | 28 | 100.2 | 97.6 |
| December | 5 | 100.3 | 97.5 |
| | 12 | 100.5 | 97.0 |
| | 19 | 100.5 | 96.8 |
| | 26 | 100.7 | 96.5 |
| 1941 - January | 2 | 100.8 | 96.3 |
| | 9 | 100.8 | 96.3 |
| | 16 | 100.8 | 96.3 |
| | 23 | 100.8 | 96.3 |
| | 30 | 100.7 | 96.3 |

* Based upon an average of daily figures for the week ending on dates specified.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-1941

| | New York Funds | London Sterling | France Franc | Belgium Belga | Italy Lira | Switzer-land Franc | Nether-lands Florin | Norway Krone | Sweden Krona | Denmark Krona |
|-----------------|----------------|-----------------|--------------|---------------|------------|--------------------|---------------------|--------------|--------------|---------------|
| 1940 | | | | | | | | | | |
| January | £ +1.1050 | \$ +4.4500 | ¢ .0249 | ¢ .1869 | ¢ .0561 | ¢ .2489 | ¢ .5907 | ¢ .2521 | ¢ .2643 | ¢ .2143 |
| February | £ +1.1050 | \$ +4.4500 | ¢ .0249 | ¢ .1872 | ¢ .0561 | ¢ .2489 | ¢ .5899 | ¢ .2521 | ¢ .2643 | ¢ .2144 |
| March | £ +1.1050 | \$ +4.4500 | ¢ .0236 | ¢ .1885 | ¢ .0561 | ¢ .2489 | ¢ .5895 | ¢ .2521 | ¢ .2644 | ¢ .2143 |
| April | £ +1.1050 | \$ +4.4500 | ¢ .0222 | ¢ .1875 | ¢ .0560 | ¢ .2489 | ¢ .5892 | ¢ .2521 | ¢ .2634 | ¢ .2143 |
| May | £ +1.1050 | \$ +4.4500 | ¢ .0206 | ¢ .1858 | ¢ .0559 | ¢ .2471 | ¢ .5892 | - | ¢ .2641 | - |
| June | £ +1.1050 | \$ +4.4500 | ¢ .0231 | - | ¢ .0559 | ¢ .2491 | - | - | ¢ .2642 | - |
| July | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2518 | - | - | ¢ .2646 | - |
| August | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2526 | - | - | ¢ .2643 | - |
| September | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2528 | - | - | ¢ .2643 | - |
| October | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2569 | ¢ .5855 | - | ¢ .2643 | - |
| November | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2575 | ¢ .5855 | - | ¢ .2644 | - |
| December | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2575 | ¢ .5855 | - | ¢ .2644 | - |
| 1941 | | | | | | | | | | |
| January | £ +1.1050 | \$ +4.4500 | - | - | - | ¢ .2576 | ¢ .5855 | - | ¢ .2629 | - |
| 1940 | | | | | | | | | | |
| January | £ .1104 | \$.1850 | ¢ .2515 | ¢ .0556 | ¢ .5164 | ¢ .3361 | ¢ .0872 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| February | £ .1104 | \$.1848 | ¢ .2573 | ¢ .0557 | ¢ .5165 | ¢ .3359 | ¢ .0783 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| March | £ .1090 | \$.1849 | ¢ .2598 | ¢ .0558 | ¢ .5195 | ¢ .3359 | ¢ .0717 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| April | £ .1015 | \$.1849 | ¢ .2550 | ¢ .0558 | ¢ .5253 | ¢ .3359 | ¢ .0666 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| May | £ .1013 | \$.1849 | ¢ .2514 | ¢ .0557 | ¢ .5256 | ¢ .3359 | ¢ .0566 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| June | £ .1013 | \$.2041 | ¢ .2438 | ¢ .0559 | ¢ .5256 | ¢ .3359 | ¢ .0641 | ¢ .2601 | ¢ .4460 | ¢ .35900 |
| July | £ .1013 | \$.2211 | ¢ .2403 | ¢ .0558 | ¢ .5256 | ¢ .3359 | ¢ .0674 | ¢ .2601 | ¢ .4460 | ¢ .35900 |
| August | £ .1013 | \$.2219 | ¢ .2492 | ¢ .0557 | ¢ .5256 | ¢ .3359 | ¢ .0611 | ¢ .2601 | ¢ .4460 | ¢ .35900 |
| September | £ .1013 | \$.2214 | ¢ .2575 | ¢ .0556 | ¢ .5256 | ¢ .3359 | ¢ .0579 | ¢ .2601 | ¢ .4460 | ¢ .35900 |
| October | £ .1013 | \$.2256 | ¢ .2604 | ¢ .0556 | ¢ .5256 | ¢ .3359 | ¢ .0634 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| November | £ .1013 | \$.2264 | ¢ .2606 | ¢ .0557 | ¢ .5256 | ¢ .3359 | ¢ .0654 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| December | £ .1013 | \$.2270 | ¢ .2614 | ¢ .0557 | ¢ .5256 | ¢ .3359 | ¢ .0635 | ¢ .2602 | ¢ .4460 | ¢ .35900 |
| 1941 | | | | | | | | | | |
| January | £ .1013 | \$.2276 | ¢ .2618 | ¢ .0561 | ¢ .5256 | ¢ .3359 | ¢ .0601 | ¢ .2602 | ¢ .4460 | ¢ .35900 |

Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board.
 The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.
 * Netherlands - Indian Guilder.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941.
Issued by the Standard Statistics Company, Inc., New York
(1926=100)

| | : Total : 420 Stocks : | : Industrials : 350 Stocks : | : Railroad : 30 Stocks : | : Utilities : 40 Stocks : |
|-----------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1936</u> | | | | |
| August | 113.0 | 128.4 | 53.9 | 108.8 |
| September | 114.1 | 130.2 | 55.4 | 107.7 |
| October | 118.7 | 136.0 | 58.4 | 109.1 |
| November | 124.2 | 144.1 | 57.9 | 108.9 |
| December | 122.8 | 142.6 | 54.4 | 110.6 |
| <u>1937</u> | | | | |
| January | 126.0 | 146.3 | 55.6 | 113.2 |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 88.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.0 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.3 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 91.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.4 |

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 2

PRICES & PRICE INDEXES

FEBRUARY 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

.....+ + +.....
Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

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Issued March 29th, 1941.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

| | |
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PRICE MOVEMENTS, FEBRUARY, 1941.

WHOLESALE

A further advance of 0.6 p.c. to 85.3 occurred in the general wholesale price index between the weeks of January 31 and February 28 (1926=100). Compared with levels of a year ago the closing February index indicated a net increase of 3.0 p.c., while compared with pre-war levels it showed a gain of 18.0 p.c. Led by animal products which advanced 1.0 p.c. to 84.5 in February, all groups with the exception of fibres, textiles and textile products registered increases. For this latter series a decline of 0.1 p.c. to 84.5 occurred. The industrial material prices index advanced over the same period was considerably sharper, a closing weekly composite figure of 81.6 indicating a net advance of 1.5 p.c. Led by a 2.4 p.c. increase to 71.9 for five food material prices, the index for 18 sensitive commodities gained 1.9 p.c. during February, while an index for 12 stable prices closed up 0.9 p.c. at 106.0. The Canadian farm product weekly price series also closed the month 1.5 p.c. higher at 68.4. Price increases were common to both sub-groups with field products up 1.7 p.c. at 54.7, and animal products 1.2 p.c. at 91.4.

COST OF LIVING

The Dominion cost of living index dropped back from 108.3 in January to 108.2 for February. A decline in the food group from 109.7 to 108.8 was responsible for this movement, with foods being dominated by an unusually sharp seasonal reaction in egg prices. The rent index remained at 107.7, while fuel and light edged upward from 108.6 to 108.7. The clothing index also mounted further from 113.7 to 114.1, and home furnishings and services advanced from 110.8 to 111.5. The miscellaneous section remained at 103.1

SECURITIES

Continuation during February of the decline commencing in the second half of January was indicated in all sections of the securities markets with the exception of long-term bond prices. As the month closed the Investors' daily index at 66.3 showed a net loss of 3.9 p.c. for February. In the same period the composite mining stock index declined 3.0 p.c. to 75.0. All sub-groups were lower in the industrial and utilities sections, sharpest losses being registered by pulp and paper, down 8.5 p.c.; textile and clothing stocks off 6.9 p.c.; building materials, 6.5 p.c.; and transportation stocks, 6.1 p.c. The decline in mining issues was paced by a 3.7 p.c. fall in base metal stocks, while golds eased 2.6 p.c. Though moving within an exceptionally narrow range Dominion of Canada long-term bonds accumulated small increases on the month, and the Bureau's index stiffened 0.3 p.c. to a closing level of 101.0.

FOREIGN EXCHANGE

There was no change in official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds during February. These rates were quoted at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York, sterling free market rates showed a fractionally easier tone towards the middle of the month, quotations easing 1/2 cent to \$4.03. Subsequently, however, rates stiffened to close at \$4.03 1/2 for no net change. Little fluctuation occurred in Canadian dollars at New York during the first half of February, but in the second half rates were buoyant, a closing quotation of 85 1/2¢ indicating a net February increase of 2 3/4¢.

SUMMARY OF PRICE INDEXES
(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

| | Feb. 1940 | Jan. 1941 | February, 1941 | | | |
|---|----------------|--------------|-------------------|--------|--------|--------|
| | | | Week ended - | | | |
| | | | 6th | 13th | 20th | 27th |
| <u>WHOLESALE</u> | | | | | | |
| General - 567 Price Series | 82.8 | 84.6 | 85.0 | 85.0 | 85.1 | 85.3 |
| Industrial Materials | 79.5 | 80.1 | 80.4 | 80.4 | 81.0 | 81.6 |
| Canadian Farm Products | 70.3 | 67.2 | 67.5 | 67.7 | 68.2 | 68.4 |
| <u>COST OF LIVING</u> (1st of month) | 103.8 | 108.3 | ----- 108.2 ----- | | | |
| Investors' Price Index (95 common stocks) | 90.2 | 71.3 | 68.0 | 67.1 | 65.5 | 65.6 |
| 68 Industrials | 88.6 | 66.9 | 63.9 | 62.8 | 61.2 | 61.6 |
| 19 Utilities | 89.9 | 77.3 | 73.1 | 72.2 | 70.5 | 70.1 |
| Mining Stock Price Index (25 stocks).... | 96.2 | 79.4 | 76.4 | 75.2 | 73.7 | 74.6 |
| 22 Golds | 86.5 | 74.4 | 71.6 | 70.9 | 69.9 | 70.4 |
| 3 Base Metals | 115.3 | 89.2 | 85.3 | 84.1 | 81.3 | 83.0 |
| Dominion of Canada Long-Term Bonds | | | | | | |
| Price Index | 98.1 | 100.8 | 100.8 | 100.9 | 100.8 | 100.9 |
| Yield Index | 101.9 | 96.3 | 96.2 | 95.9 | 96.2 | 96.1 |
| <u>FOREIGN EXCHANGE QUOTATIONS</u> - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| Sterling x | dollars 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 |
| U.S. dollars x | dollars 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 |

*Week ends Friday instead of Thursday. x Averages of daily buying and selling rates set by Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: A somewhat stronger tone was noted for all grain prices during February. There was an increase of 1 7/8¢ to 75 3/4¢ per bushel for No.1 Manitoba northern wheat (Port William and Port Arthur cash basis), while corresponding advances for No.2 and No.3 northern amounted to 2 3/8¢ per bushel each. Export demand showed some improvement, and Broomhall reported sales to Portugal early in the month and also some to Spain. Great Britain continued to be a moderate buyer of Canadian wheat at a reported price of 32s. 1 1/2d. per quarter of 480 pounds f.o.b. Effective February 13 the Canadian Government by an order-in-council placed all wheat and flour exports under license. Wheat delivery quotas for the 1940 crop of at least 15 bushels per seeded acre are now in force at practically all points in western Canada, while in 62.4 p.c. of instances deliverable quotas are 20 bushels per seeded acre.

Southern hemisphere wheat crop conditions showed no material change in February. Second crop estimates of 83,296,000 bushels for Australia and 275,934,000 bushels for the Argentine remained unchanged. Broomhall announced on February 24 that Australian shippers had raised their wheat export price from 67 7/8¢ per bushel, f.o.b. the seaboard to 69 1/8¢ per bushel (U.S. funds). Currently it was reported Argentine wheat on a c.i.f. basis of \$1.00 per bushel (U.S. funds) was the cheapest on the United Kingdom market and compared with \$1.15 per bushel for Manitoba and \$1.27 for United States No.1 hard. However, the considerably longer freight haul for the former made shipments uncertain and consequently the more easily conveyed Canadian wheat was in greater demand. In the coarse grains section, flax prices again showed a substantial advance on increased demand from crushers. At the close of the month No.1 C.W. flax at \$1.56 indicated a net gain of 8 1/8¢ per bushel over the previous month's close and compared with a peak for the current season of \$1.57 3/4 on February 21. Feed barley was considerably stronger, No.1 being up 5 3/4¢ on the month at 48 5/8¢ per bushel. Oats, No.2 C.W. stiffened 2¢ to 34 7/8¢ per bushel between January 31 and February 28 while in the same interval a similar grade of rye moved up 2 5/8¢ to close at 48 3/8¢. It was reported that a shipment of barley had recently been sold to Finland. Effective February 20 a Dominion and Provincial freight assistance policy was announced whereby feed grains with the exception of corn could be shipped from Port William and Port Arthur to points in Ontario at special freight rates. The amount specified under this assistance policy was 3,200,000 bushels and the agreement was to remain in effect until July 15, 1941.

| <u>Description</u> (Basis, cash per bushel, Port William and Port Arthur basis) | <u>1940</u> <u>February</u> | <u>1941</u> <u>January</u> | <u>1941</u> <u>February</u> |
|---|--------------------------------|-------------------------------|--------------------------------|
| | <u>¢</u> | <u>¢</u> | <u>¢</u> |
| No.1 Manitoba Northern wheat | 83.8 | 74.2 | 75.2 |
| No.2 Canada Western oats | 41.7 | 33.5 | 33.6 |
| No.2 Canada Western rye | 71.6 | 46.8 | 47.4 |
| No.1 feed barley | 50.0 | 42.7 | 45.4 |
| No.1 Canada Western flax | 191.9 | 150.2 | 153.1 |

FLOUR AND OTHER MILLED PRODUCTS: First patent flour, Ontario and Montreal lake and rail points advanced from \$5.65 per barrel of 2-98's cotton (processing tax included) at the end of January to \$5.85 per barrel in the opening week of February where it held for the balance of the month. Quotations for a corresponding grade of flour at Winnipeg showed no change at \$5.60 per barrel of 2-98's cotton. Millers reported a considerable increase in domestic flour buying for forward delivery as discussion of a possible increase in the processing tax persisted. Ontario winter wheat flour advanced from \$4.90 per barrel to \$5.00 in mid-February, but by the close of the month prices had again eased to the former figure. For other leading milled products, Toronto prices remained unchanged during the month at \$3.10 per 98-lb. bag for oatmeal and \$2.45 per 80-lb. bag for rolled oats, while cornmeal quotations f.o.b. Montreal were steady at \$2.90 per 98-lb. sack. The usual good seasonal demand was reported for these commodities in the domestic market though exports were reported to be negligible. Milled feed prices indicated a slightly easier tone due to more plentiful supplies on increased flour production and smaller exports to the New England states. A drop of \$1.00 each to \$25.50 per ton was noted for both bran and shorts prices in mid-February.

| (See dates above) | | | |
|---|-----------|-----------|-----------|
| <u>Description</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| Flour No.1 patent, per barrel, f.o.b. | | | |
| Ontario and Montreal lake and rail points.. | 5.73 | x 5.65 | x 5.85 |
| Rollod Oats, Toronto, per 80-lb. bag..... | 2.80 | 2.45 | 2.45 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 25.50 | 26.50 | 25.75 |

x Quotations in cotton bags - 10¢ above quotations in previous year.

RAW RUBBER: Recovering from an easier tendency in January, raw rubber prices showed a substantially stronger tone in February. Paramount among factors making for firmer prices was the scarcity of available shipping space. It had been announced during the month that effective March 1 freight rates on rubber from Malaya would be increased about 25 p.c. to \$27.00 per ton, but this date was subsequently postponed to April 1. In the United States raw rubber consumption touched a new peak of 64,225 tons in January, while the February total was expected to be about 60,000 tons. As the month closed, quotations on first latex thick crepe sheets at New York were quoted at 21 3/8¢ per pound for a net advance of 1 3/8¢ over the final January price, while Ceylon plantation ribbed smoked sheets on the same basis gained 1 1/4¢ to 21 1/8¢. In the same interval the Bureau's weekly index of raw rubber prices advanced 6.7 p.c. to a closing February level of 52.4. At a meeting of the International Rubber Regulation Committee held late in February, the permissible export rubber quota was left unchanged at 100 per cent for the second quarter of 1941.

| Description | 1940 | 1941 | 1941 |
|--|----------|---------|----------|
| | February | January | February |
| Raw rubber, per lb., at New York (Canadian Funds) | ¢ | ¢ | ¢ |
| Standard latex crepe sheets | 21.3 | 24.7 | 25.3 |
| Ceylon ribbed smoked sheets | 21.0 | 24.6 | 25.2 |

LIVESTOCK: Livestock prices moved narrowly upward in February when the index reached 105.6 compared with 103.8 in January. All classes shared in the rise, steers averaging 1.6 p.c., calves 4.7 p.c., hogs 1.1 p.c. and lambs 3.0 p.c. above January levels. Good steers up to 1050 pounds, fell from \$8.57 to \$8.48 per cwt. at Toronto between the weeks of February 7 and 21, and then rose to \$8.67 per cwt. by the close of the month. At Winnipeg there was a drop of 21¢ per cwt. in the prices of this grade in the first two weeks and only limited offerings prevented sharper declines. However, recovery followed sooner than at Toronto and prices rose steadily to close at \$8.25 per cwt. Throughout the month trade was restricted largely to domestic buying. Offerings were largely of poorly finished quality but runs were of moderate size. Calf prices moved up at first but eased when export requirements were filled. Following narrow declines, hog and lamb markets closed higher with indexes of 63.9 and 86.4 respectively compared with 63.1 and 85.9 in the opening week of February.

| (See dates above) | | | |
|---|-------|-------|-------|
| Descriptions | \$ | \$ | \$ |
| Good steers up to 1050 pounds per cwt. at | | | |
| Toronto | 7.17 | 8.37 | 8.58 |
| Winnipeg | 6.22 | 8.07 | 8.05 |
| Good veal calves per cwt. at | | | |
| Toronto | 11.87 | 12.36 | 13.10 |
| Winnipeg | 9.32 | 10.43 | 10.67 |
| Hogs B1 dressed, weight per | | | |
| Toronto | *9.00 | 11.08 | 11.26 |
| cwt. at | | | |
| Winnipeg | *8.60 | 10.28 | 10.33 |
| Good handyweight lambs per | | | |
| Toronto | 10.06 | 11.20 | 11.27 |
| cwt. at | | | |
| Winnipeg | 9.15 | 9.15 | 10.00 |

BUTTER: Between the weeks of February 7 and 21, an average price of first grade creamery butter at six representative Canadian cities moved down from 34.3¢ to 33.7¢ per pound. Buying interest generally was light. At eastern centres, local offerings were light but these were supplemented by shipments from the west where supplies were liberal. Demand increased in the final week and scarcity developed at some centres as western shipments were withdrawn. By the week of the 28th, an average of first grade creamery prints had risen to 34.7¢ per pound, 2/5¢ above the opening level. Canadian butter production during February was reported at 9,904,000 pounds and domestic distribution at 19,044,000 pounds. These compared with an output of 9,149,000 pounds and a disposal of 18,992,000 pounds in February 1940. Cold storage holdings as shown by the Agricultural Branch of the Dominion Bureau of Statistics were reduced by 9,690,000 pounds during February to 17,380,500 pounds on March 1.

| (See dates above) | | | |
|---|------|------|------|
| Description | ¢ | ¢ | ¢ |
| First grade creamery prints, per lb. at | | | |
| Montreal | 28.1 | 35.4 | 34.4 |
| Toronto | 28.2 | 35.3 | 34.4 |

EGGS: A steady decline in Canadian egg markets carried the index for wholesale prices at 8 representative cities down from 54.1 for the week of February 7 to 52.9 for the week of the 28th. Export support was lacking throughout the month with a consequent difficulty in disposing of surpluses. Western sections were more depressed than eastern areas as production there held at higher levels and the movement to hatcheries did not materially reduce the volume of offerings. As the month closed domestic demand appeared to be sufficient to take care of the situation except in Alberta and British Columbia where some accumulations were reported. Cold storage stocks as calculated by the

*Prices of current grading 1/3 higher than previous years.

Agricultural Branch of the Dominion Bureau of Statistics were 527,000 dozen on March 1 compared with 227,000 dozen on February 1 and 682,000 dozen on March 1, 1940.

| Description | | 1940 | 1941 | 1941 |
|-----------------------------------|-------------|----------|---------|----------|
| | | February | January | February |
| Eggs, grade A large, per dozen at | | ¢ | ¢ | ¢ |
| | Montreal... | 26.8 | 28.0 | 25.3 |
| | Toronto ... | 25.6 | 26.6 | 23.8 |

COTTON: Following a moderate decline from 10.92¢ per pound on January 31 to a low for the month of 10.69¢ on February 15, quotations for spot cotton, upland middling, 15/16" staple at New York recovered to close practically unchanged at 10.94¢ on the 28th. During the same interval the Bureau's weekly index of raw cotton prices moved fractionally lower, from an index level of 74.5 at the close of January to 73.7 for the week ended February 28. In the United States record consumption levels were being maintained, it was stated, though exports continued to decline. The gray goods market was moderately active while renewed spring buying of spot cotton was reported. In this latter instance the chief source of supply for certain grades came from loan stocks of which about 250,000 bales have been repossessed. Canadian textile mills continued to operate at high levels with cotton bale openings totalling 31,701 bales (500 lbs. each) in January 1941, against 32,665 in December, and 27,266 in January 1940. With mills reporting a large forward business, February consumption also was moving ahead of a year ago.

(See dates above)

| Description | ¢ | ¢ | ¢ |
|---|-------|------|------|
| Raw cotton, upland middling 15/16" at | | | |
| New York, per pound, (Canadian funds) | 12.3x | 13.0 | 13.3 |

x This price was for 7/8" staple.

LEMBER AND TIMBER: The Bureau's monthly index of representative lumber prices moved up 1.6 p.c. to 110.7 during February due to higher quotations for a wide variety of lumber specifications. In the pine sub-group increases of \$2.00 per thousand feet board measure were general and advanced the weekly index for this series 4.1 p.c. during the month to a closing level of 117.0. In the same interval increases of \$2.00 per 1000 for 2" mill run and 2" culls advanced the hemlock series 7.8 p.c. to 113.2, while in the cedar sub-group increases in shingle prices moved the index up 1.3 p.c. to 119.1. Following an advance in January the spruce lumber and timber sub-group held steady during February at an index level of 110.6, while the fir group index has remained unchanged at 106.2 since the beginning of the year. West coast mills reported considerably heightened business in the domestic market, and some improvement in the export outlook.

| Description (Price Indexes 1926=100) | (See dates above) | | |
|--------------------------------------|-------------------|-------|-------|
| Pine lumber | 105.7 | 112.4 | 117.0 |
| Spruce lumber | 95.7 | 110.6 | 110.6 |
| Cedar lumber | 125.7 | 117.6 | 119.1 |
| Fir lumber | 99.3 | 106.2 | 106.2 |

IRON AND ITS PRODUCTS: Further increases in iron and steel prices centred mainly in the iron and steel scrap section, and advanced the Bureau's weekly composite index from 106.3 at the end of January to 107.5 in the final week of February. Scrap iron and steel price advances were general and increased the index from 102.2 to 113.6 in the third week of February. In order to stabilize prices it was announced during the month by the Steel Controller for Canada that quotations for steel scrap would be set at price levels not exceeding those of February 17, 1941. This ruling did not apply to cast scrap it was stated. Steel ingot production touched a new record level of 186,303 gross tons in January against 185,420 tons in December and 166,496 tons in January, 1940. A further announcement by the Steel Controller stated that in order to conserve supplies no further permits (except in emergencies) would be granted for steel to be used in the building industry except for war purposes.

(See dates above)

| Description | \$ | \$ | \$ |
|---|-------|-------|-------|
| Pig Iron, foundry No.1, carlots per gross ton, f.o.b. plant | 25.50 | 25.50 | 25.50 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES.
(1926=100)

| | No. of Price Series | Yearly Average 1939 | Feb. 1940 | Dec. 1940 | Jan. 1941 | Feb. 1941 |
|----------------------------------|---------------------|---------------------|-----------|-----------|-----------|-----------|
| Industrial Material Prices | 30 | 69.0 | 79.5 | 79.1 | 80.1 | 81.2 |
| Stable | 12 | 89.4 | 98.3 | 104.5 | 105.1 | 106.0 |
| Sensitive | 18 | 57.2 | 67.8 | 65.7 | 68.8 | 68.0 |
| Manufacturing | 13 | 57.0 | 67.1 | 64.7 | 68.2 | 68.0 |
| Food | 5 | 59.9 | 71.1 | 68.4 | 69.8 | 70.8 |

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS

(1926=100)

| Commodity | No. of : Price : : Series : | Yearly : Average : : 1939 : | Feb. : 1940 : : | Dec. : 1940 : : | Jan. : 1941 : : | Feb. : 1941 : : |
|---|-----------------------------------|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Total Index | 567 | 75.4 | 82.8 | 84.2 | 84.6 | 85.2 |
| CHIEF COMPONENT MATERIALS CLASSIFICATION | | | | | | |
| I. Vegetable Products | 135 | 63.7 | 74.0 | 70.8 | 71.8 | 72.5 |
| II. Animals and Their Products | 76 | 74.6 | 80.1 | 83.6 | 83.5 | 84.3 |
| III. Fibres, Textiles & Textile Products | 85 | 70.0 | 82.8 | 84.4 | 84.4 | 84.5 |
| IV. Wood, Wood Products and Paper | 49 | 79.2 | 86.6 | 91.5 | 91.9 | 92.4 |
| V. Iron and Its Products | 44 | 98.4 | 102.6 | 106.1 | 106.3 | 107.5 |
| VI. Non-Ferrous Metals and Their Products | 18 | 71.3 | 76.3 | 77.7 | 77.7 | 77.7 |
| VII. Non-Metallic Minerals and Their Products | 83 | 85.3 | 87.2 | 90.8 | 91.0 | 91.4 |
| VIII. Chemicals and Allied Products | 77 | 79.8 | 85.7 | 90.8 | 91.3 | 91.9 |
| PURPOSE CLASSIFICATION | | | | | | |
| I. Consumers' Goods | 236 | 75.9 | 82.7 | 85.2 | 85.5 | 85.7 |
| Foods, Beverages and Tobacco | 126 | 73.9 | 79.6 | 81.8 | 82.1 | 82.5 |
| Other Consumers' Goods | 110 | 77.2 | 84.8 | 87.5 | 87.7 | 87.9 |
| II. Producers' Goods | 402 | 70.4 | 79.1 | 79.3 | 79.7 | 80.6 |
| Producers' Equipment | 24 | 95.4 | 96.6 | 102.2 | 102.2 | 102.3 |
| Producers' Materials | 378 | 67.6 | 77.2 | 76.7 | 77.2 | 78.2 |
| Building and Construction Materials | 111 | 89.7 | 94.0 | 98.3 | 98.7 | 100.1 |
| Manufacturers' Materials | 267 | 63.9 | 74.4 | 73.0 | 73.6 | 74.5 |
| ORIGIN CLASSIFICATION | | | | | | |
| Total Raw and Partly Manufactured | 245 | 67.4 | 75.9 | 76.2 | 76.6 | 77.7 |
| Total Fully and Chiefly Manufactured | 322 | 75.3 | 81.8 | 83.2 | 83.4 | 83.7 |
| I. <u>Articles of Farm Origin</u> | | | | | | |
| (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 50.7 | 62.8 | 57.2 | 58.3 | 59.0 |
| (b) Fully and chiefly manufactured | 91 | 71.4 | 78.8 | 80.2 | 80.6 | 81.3 |
| (c) Total | 186 | 61.8 | 71.4 | 69.6 | 70.3 | 71.0 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 80.1 | 83.7 | 88.4 | 87.7 | 90.1 |
| (b) Fully and chiefly manufactured | 59 | 72.0 | 81.9 | 82.5 | 82.1 | 81.8 |
| (c) Total | 105 | 75.5 | 82.7 | 85.1 | 84.5 | 85.4 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 54.2 | 61.5 | 52.5 | 53.6 | 54.4 |
| (2) Animal | 18 | 81.2 | 85.0 | 91.6 | 90.0 | 91.6 |
| (3) Total | 70 | 64.3 | 70.3 | 67.1 | 67.2 | 68.3 |
| II. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 67.2 | 75.1 | 74.6 | 78.1 | 76.3 |
| (b) Fully and chiefly manufactured | 11 | 72.7 | 78.8 | 86.0 | 86.5 | 86.4 |
| (c) Total | 16 | 71.2 | 77.8 | 82.9 | 84.2 | 83.7 |
| III. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 88.0 | 98.9 | 108.7 | 109.0 | 110.2 |
| (b) Fully and chiefly manufactured | 20 | 70.9 | 75.2 | 75.8 | 76.2 | 76.2 |
| (c) Total | 57 | 78.9 | 86.2 | 91.1 | 91.5 | 92.0 |
| IV. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 82.3 | 86.2 | 90.7 | 90.8 | 91.4 |
| (b) Fully and chiefly manufactured | 141 | 88.6 | 91.1 | 93.3 | 93.5 | 93.9 |
| (c) Total | 203 | 85.8 | 88.9 | 92.1 | 92.3 | 92.8 |
| IMPORT AND EXPORT CLASSIFICATION | | | | | | |
| Imports | 76 | 84.7 | 95.1 | 98.0 | 98.3 | 98.6 |
| Exports | 70 | 63.5 | 73.3 | 72.0 | 72.8 | 73.8 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

| Commodity | : No. of : Yearly : Feb. : Dec. : Jan. : Feb. | | | | | |
|--|---|------|-------|-------|-------|-------|
| | : Price : Average: 1940 : 1940 : 1941 : 1941 | | | | | |
| | : Series: 1939 : : : : : | | | | | |
| | : : : : : : | | | | | |
| Total Index | 567 | 75.4 | 82.8 | 84.2 | 84.6 | 85.2 |
| I. Vegetable Products | 135 | 63.7 | 74.0 | 70.8 | 71.8 | 72.5 |
| Fruits | 15 | 75.2 | 77.1 | 78.8 | 80.6 | 79.2 |
| Fresh | 4 | 76.0 | 77.2 | 81.0 | 83.7 | 81.8 |
| Dried | 5 | 80.3 | 85.7 | 77.3 | 76.0 | 76.0 |
| Canned | 6 | 65.3 | 68.8 | 66.9 | 66.9 | 67.0 |
| Grains | 23 | 46.5 | 61.6 | 52.9 | 53.9 | 54.9 |
| Flour and Milled Products | 12 | 64.5 | 76.6 | 74.6 | 75.0 | 76.3 |
| Bakery Products | 2 | 83.8 | 84.3 | 85.4 | 85.4 | 85.8 |
| Vegetable Oils | 8 | 63.6 | 79.8 | 70.5 | 78.1 | 80.3 |
| Rubber and Its Products | 9 | 60.3 | 66.7 | 71.9 | 71.6 | 71.9 |
| Sugar and Its Products and Glucose | 8 | 88.4 | 98.1 | 103.8 | 103.8 | 104.0 |
| Tea, Coffee, Cocoa and Spices | 15 | 78.6 | 88.7 | 89.5 | 90.5 | 93.0 |
| Tobacco | 8 | 45.2 | 40.7 | 41.7 | 41.7 | 41.7 |
| Vegetables | 13 | 62.8 | 67.7 | 55.4 | 58.8 | 57.7 |
| Miscellaneous | 22 | 61.1 | 68.1 | 67.5 | 69.6 | 71.1 |
| II. Animals and Their Products | 76 | 74.6 | 80.0 | 83.6 | 83.5 | 84.3 |
| Fishery Products | 16 | 73.3 | 82.0 | 85.2 | 86.7 | 86.0 |
| Furs | 9 | 51.4 | 61.5 | 58.8 | 60.5 | 74.5 |
| Hides and Skins | 6 | 80.0 | 113.6 | 102.2 | 104.5 | 104.3 |
| Leather, Unmanufactured | 9 | 89.9 | 108.0 | 99.2 | 99.2 | 99.2 |
| Boots and Shoes | 2 | 92.8 | 100.5 | 100.6 | 100.4 | 100.4 |
| Live Stock | 4 | 86.6 | 89.7 | 100.0 | 103.8 | 105.6 |
| Meats and Poultry | 10 | 79.1 | 79.0 | 80.1 | 83.7 | 86.4 |
| Milk and Its Products | 12 | 73.2 | 83.2 | 87.4 | 87.6 | 87.4 |
| Fats | 5 | 49.8 | 48.8 | 44.3 | 45.7 | 46.3 |
| Eggs | 3 | 60.1 | 57.2 | 80.7 | 58.9 | 53.7 |
| III. Fibres, Textiles and Textile Products | 85 | 70.0 | 83.2 | 84.4 | 84.4 | 84.5 |
| Cotton, Raw | 2 | 57.7 | 70.4 | 71.3 | 72.9 | 73.2 |
| Cotton Yarn and Thread | 5 | 81.4 | 85.9 | 84.6 | 84.6 | 84.6 |
| Cotton Fabrics | 19 | 70.9 | 78.8 | 80.6 | 80.6 | 80.6 |
| Knit Goods | 3 | 82.1 | 85.7 | 88.9 | 88.9 | 88.9 |
| Sash Cord | 1 | 86.0 | 93.3 | 93.3 | 93.3 | 93.3 |
| Flax, Hemp and Jute Products | 10 | 54.0 | 65.3 | 68.9 | 68.6 | 71.9 |
| Silk, Raw | 9 | 45.6 | 54.9 | 48.5 | 48.5 | 49.6 |
| Silk Thread and Yarn | 2 | 64.8 | 78.4 | 72.0 | 72.0 | 72.0 |
| Silk Hosiery | 2 | 68.4 | 75.4 | 71.7 | 71.7 | 67.5 |
| Silk Fabrics | 4 | 55.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 43.5 | 50.3 | 48.1 | 48.1 | 48.1 |
| Wool, Raw | 3 | 62.0 | 93.1 | 92.5 | 93.8 | 93.9 |
| Wool Yarns | 6 | 81.7 | 109.0 | 109.0 | 107.9 | 107.3 |
| Wool Hosiery and Knit Goods | 5 | 90.1 | 101.9 | 108.1 | 107.5 | 107.5 |
| Wool Blankets | 1 | 95.3 | 115.0 | 123.7 | 123.7 | 123.7 |
| Wool Cloth | 6 | 76.6 | 104.2 | 104.5 | 104.5 | 103.5 |
| Carpets ^x | 2 | 93.4 | 115.6 | 115.6 | 115.6 | 115.6 |

^x New source 1940.

| Commodity | | : No. of: Yearly : | | Feb. | Dec. | Jan. | Feb. |
|-----------|--|---------------------|-------|-------|-------|-------|-------|
| | | : Price : Average : | | 1940 | 1940 | 1941 | 1941 |
| | | : Series: 1939 : | | : | : | : | : |
| | | : | | : | : | : | : |
| IV. | Wood, Wood Products and Paper | 49 | 79.2 | 86.1 | 91.5 | 91.9 | 92.4 |
| | Newsprint and Wrapping Paper | 2 | 69.8 | 73.6 | 74.0 | 74.0 | 74.0 |
| | Lumber | 33 | 94.0 | 100.9 | 103.6 | 109.0 | 110.7 |
| | Pulp | 3 | 74.2 | 94.6 | 103.9 | 103.9 | 108.9 |
| | Furniture | 10 | 81.5 | 89.3 | 90.6 | 94.0 | 94.1 |
| | Matches | 1 | 77.9 | 77.9 | 89.3 | 89.3 | 89.3 |
| V. | Iron and Its Products | 44 | 98.4 | 102.6 | 106.1 | 106.3 | 107.5 |
| | Pig Iron and Steel Billets | 3 | 91.0 | 100.4 | 100.4 | 100.4 | 100.4 |
| | Rolling Mill Products | 14 | 105.2 | 109.5 | 110.2 | 110.3 | 111.2 |
| | Pipe (Cast Iron and Steel) | 2 | 94.7 | 94.3 | 117.4 | 117.4 | 117.4 |
| | Hardware | 16 | 88.6 | 90.9 | 91.0 | 91.0 | 91.0 |
| | Wire | 3 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 |
| | Scrap | 5 | 75.6 | 91.3 | 100.5 | 102.2 | 113.6 |
| | Miscellaneous | 1 | 112.5 | 112.5 | 112.5 | 112.5 | 112.5 |
| VI. | Non-Ferrous Metals and Their Products | 18 | 71.3 | 76.3 | 77.7 | 77.7 | 77.7 |
| | Antimony | 1 | 82.1 | 93.4 | 94.5 | 96.0 | 96.0 |
| | Brass and Copper Products | 6 | 77.2 | 81.8 | 85.7 | 85.7 | 85.7 |
| | Lead and Its Products | 2 | 52.9 | 62.1 | 62.1 | 62.1 | 62.1 |
| | Silver | 1 | 65.3 | 62.3 | 62.3 | 62.3 | 62.3 |
| | Tin Ingots | 2 | 81.5 | 85.4 | 86.2 | 86.8 | 88.2 |
| | Zinc and Its Products | 2 | 46.3 | 58.6 | 58.9 | 58.9 | 58.9 |
| | Solder | 1 | 81.3 | 85.7 | 92.7 | 92.7 | 92.1 |
| VII. | Non-Metallic Minerals and Their Products | 83 | 85.3 | 87.2 | 90.8 | 91.0 | 91.4 |
| | Clay and Allied Material Products | 10 | 86.0 | 86.2 | 86.6 | 86.8 | 88.5 |
| | Pottery | 2 | 98.2 | 103.0 | 103.0 | 103.0 | 111.5 |
| | Coal | 13 | 94.9 | 97.2 | 104.4 | 104.4 | 104.7 |
| | Coke | 5 | 114.0 | 121.5 | 121.4 | 121.4 | 121.4 |
| | Manufactured Gas | 3 | 102.0 | 102.0 | 102.9 | 102.9 | 102.9 |
| | Coal Tar | 1 | 94.7 | 98.9 | 98.9 | 98.9 | 98.9 |
| | Glass and Its Products | 6 | 77.8 | 92.6 | 99.6 | 99.6 | 99.6 |
| | Petroleum Products | 6 | 68.4 | 70.5 | 71.7 | 71.7 | 72.4 |
| | Asphalt | 2 | 92.2 | 92.2 | 103.3 | 103.3 | 103.3 |
| | Salt | 4 | 108.7 | 116.6 | 116.6 | 116.7 | 116.7 |
| | Sulphur | 1 | 95.1 | 105.7 | 122.3 | 122.3 | 122.3 |
| | Plaster | 3 | 106.1 | 106.1 | 106.1 | 106.1 | 106.1 |
| | Lime | 4 | 100.9 | 101.8 | 101.8 | 101.7 | 101.8 |
| | Cement | 1 | 96.7 | 96.7 | 99.2 | 99.2 | 99.2 |
| | Sand and Gravel | 8 | 84.9 | 80.4 | 87.6 | 87.6 | 87.6 |
| | Crushed Stone | 3 | 74.3 | 73.1 | 65.8 | 73.1 | 73.1 |
| | Building Stone | 3 | 64.3 | 64.3 | 64.3 | 64.3 | 64.3 |
| | Asbestos | 8 | 75.8 | 74.0 | 74.1 | 74.1 | 74.1 |
| VIII. | Chemicals and Allied Products | 77 | 79.8 | 85.7 | 90.8 | 91.3 | 91.9 |
| | Inorganic Chemicals | 22 | 85.7 | 86.5 | 89.8 | 89.6 | 89.6 |
| | Organic Chemicals | 6 | 72.9 | 74.8 | 80.8 | 81.6 | 82.3 |
| | Coal Tar Products | 2 | 91.3 | 89.9 | 89.9 | 89.9 | 89.9 |
| | Dyeing and Tanning Materials | 10 | 107.2 | 107.2 | 107.2 | 107.2 | 126.9 |
| | Explosives | 2 | 74.2 | 73.1 | 73.1 | 73.1 | 73.1 |
| | Paint Materials | 9 | 70.3 | 76.2 | 81.5 | 81.9 | 82.4 |
| | Paints, Prepared | 2 | 68.9 | 71.8 | 71.8 | 71.8 | 71.8 |
| | Drugs and Pharmaceutical Chemicals | 10 | 81.4 | 109.9 | 131.1 | 138.7 | 141.4 |
| | Fertilizers | 10 | 83.0 | 85.9 | 85.9 | 85.9 | 88.1 |
| | Industrial Gases | 2 | 89.5 | 87.3 | 86.2 | 85.7 | 85.1 |
| | Soap | 2 | 88.4 | 88.0 | 88.0 | 84.1 | 84.1 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

| Commodity | : Price : Series | : Yearly : Average : : 1939 | : Feb. : 1940 | : Dec. : 1940 | : Jan. : 1941 | : Feb. : 1941 |
|---|---------------------|-----------------------------------|------------------|------------------|------------------|------------------|
| I. CONSUMERS' GOODS (Groups A and B) | 236 | 75.9 | 82.7 | 85.2 | 85.5 | 85.7 |
| A. Foods, Beverages and Tobacco | 126 | 73.9 | 79.6 | 81.8 | 82.1 | 82.5 |
| Beverages | 9 | 83.4 | 94.6 | 94.1 | 94.9 | 96.7 |
| Flour and Milled Products | 12 | 64.5 | 76.6 | 74.6 | 75.0 | 76.3 |
| Bakery Products | 2 | 83.8 | 84.3 | 85.4 | 85.4 | 85.8 |
| Fish | 16 | 73.3 | 82.0 | 85.2 | 86.7 | 86.0 |
| Fruits | 15 | 75.2 | 77.1 | 78.8 | 80.6 | 79.2 |
| Meats and Poultry | 10 | 79.1 | 79.0 | 80.1 | 83.7 | 86.4 |
| Milk and Milk Products | 12 | 73.2 | 83.2 | 87.4 | 87.6 | 87.4 |
| Sugar and Its Products | 8 | 88.4 | 98.1 | 103.8 | 103.8 | 104.0 |
| Vegetables | 13 | 62.8 | 67.7 | 55.4 | 58.8 | 57.7 |
| Eggs | 3 | 60.1 | 57.2 | 80.7 | 58.9 | 53.7 |
| Tobacco | 8 | 45.2 | 40.7 | 41.7 | 41.7 | 41.7 |
| Miscellaneous | 18 | 61.5 | 66.0 | 67.0 | 72.6 | 74.2 |
| B. Other Consumers' Goods | 110 | 77.2 | 84.8 | 87.5 | 87.7 | 87.9 |
| Clothing, Boots, Shoes, | | | | | | |
| Rubbers, Hosiery and Underwear | 52 | 75.5 | 86.9 | 87.8 | 87.7 | 87.4 |
| Household Equipment and Supplies | 58 | 78.4 | 83.3 | 87.3 | 87.7 | 88.3 |
| II. PRODUCERS' GOODS (Groups C and D) | 402 | 70.4 | 79.1 | 79.3 | 79.7 | 80.6 |
| C. Producers' Equipment | 24 | 95.4 | 96.6 | 102.2 | 102.2 | 102.3 |
| Tools | 3 | 91.3 | 91.6 | 91.6 | 91.6 | 91.6 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 96.0 | 97.3 | 103.1 | 103.1 | 103.2 |
| Explosives | 2 | 74.2 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 95.7 | 97.2 | 100.8 | 100.8 | 100.8 |
| D. Producers' Materials | 378 | 67.6 | 77.2 | 76.7 | 77.2 | 78.2 |
| Building and Construction | | | | | | |
| Materials | 111 | 89.7 | 94.0 | 98.3 | 98.7 | 100.1 |
| Lumber | 33 | 94.0 | 100.9 | 108.6 | 109.0 | 110.7 |
| Paint Materials | 13 | 68.0 | 75.2 | 72.2 | 73.5 | 74.5 |
| Miscellaneous | 65 | 90.9 | 92.1 | 94.9 | 95.2 | 96.4 |
| Manufacturers' Materials | 267 | 63.9 | 74.4 | 73.0 | 73.6 | 74.5 |
| Textiles and Clothing | 64 | 67.9 | 81.6 | 82.3 | 82.3 | 82.5 |
| Furs and Leather Goods | 24 | 75.3 | 92.8 | 85.7 | 86.6 | 91.4 |
| For Metal Working Industries | 41 | 77.0 | 82.4 | 83.9 | 83.9 | 84.4 |
| For Chemical Using Industries | 43 | 87.4 | 89.6 | 95.0 | 95.0 | 95.1 |
| For Meat Packing Industries | 4 | 86.6 | 89.7 | 100.0 | 103.8 | 105.6 |
| For Milling and Other | | | | | | |
| Industries | 23 | 46.5 | 61.6 | 52.9 | 53.9 | 54.9 |
| Miscellaneous Producers' | | | | | | |
| Materials | 68 | 65.7 | 74.3 | 76.3 | 76.6 | 77.2 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| Commodity | | | : Yearly : | : | : | : |
|---------------------------------------|-------|--------|-------------|------------|------------|----------|
| | | | : Average : | : Feb. : | : Jan. : | : Feb. : |
| | | | : 1939 : | : 1940 : | : 1941 : | : 1941 : |
| | | | \$ | \$ | \$ | \$ |
| OATS, No. 2 C.W. | | | | | | |
| Ft. William and Ft. Arthur cash basis | Bush. | .308 | .417 | .335 | .336 | |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Ft. Arthur cash basis | Bush. | .645 | .838 | .742 | .752 | |
| (A) FLOUR, First Patent, 2-98's | | | | | | |
| Cotton, Toronto | | 4.985 | 5.725 | 5.650 | 5.850 | |
| SUGAR, granulated, Montreal | Cwt. | 5.109 | 5.560 | 5.893 | 5.893 | |
| (B) RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .185 | .210 | .246 | .252 | |
| LINSEED OIL, Raw, Montreal | Gal. | .726 | .960 | .744 | .790 | |
| CATTLE, Steers, good up to | | | | | | |
| 1050 lbs. Toronto | Cwt. | 6.905 | 7.180 (C) | 8.370 (C) | 8.580 (C) | |
| HOGS, Bal Toronto | Cwt. | 8.834 | 9.000 (D) | 11.080 (D) | 11.260 (D) | |
| BEEF HIDES, Packer Hides, | | | | | | |
| Native Steers, Toronto | Lb. | .118 | .149 | .154 | .139 | |
| LEATHER, Packer crops, No. I and II, | | | | | | |
| f.o.b. Distributing points | Lb. | .390 | .485 | .460 | .460 | |
| BOX SIDES D, | | | | | | |
| f.o.b. Ont. factory | Ft. | .235 | .260 | .190 | .190 | |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .250 | .281 | .354 | .344 | |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .227 | .230 | .222 | .220 | |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .309 | .268 | .280 | .253 | |
| COTTON, raw 1" ~ 1 1/16" | | | | | | |
| Hamilton | Lb. | .115 | .137 | .142 | .140 | |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .256 | .313 | .293 | .293 | |
| (B) SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 2.930 | 3.570 | 3.200 | 3.277 | |
| WOOL, eastern bright, 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .193 | .305 | .310 | .310 | |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .182 | .250 | .248 | .250 | |
| (E&E) PULP, groundwood, No. 1 | | | | | | |
| delivered New England | Ton | 23.790 | 30.527 | 44.000 | 44.000 | |
| STEEL, merchant bars, mild | | | | | | |
| Mill | 100 | | | | | |
| PIG IRON, foundry No. 1, f.o.b. | Lbs. | 2.550 | 2.550 | 2.550 | 2.550 | |
| plant | Gross | | | | | |
| No. 1 - Machinery Cast Iron - scrap, | Ton | 22.500 | 25.500 | 25.500 | 25.500 | |
| carlots, delivered Canadian foundry | Net | | | | | |
| COPPER, Electrolytic, domestic | Ton | 13.208 | 15.500 | 20.000 | 22.000 | |
| Montreal | Cwt. | 10.766 | 11.309 | 11.500 | 11.500 | |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 4.235 | 5.000 | 5.000 | 5.000 | |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .564 | .595 | .596 | .606 | |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 4.068 | 5.150 | 5.150 | 5.150 | |
| COAL, anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 9.825 | 11.272 | 11.889 | 11.889 | |
| COAL, Bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.500 | 5.500 | |
| GASOLINE, standard | | | | | | |
| Toronto | Gal. | .149 | .155 | .165 | .165 | |
| SULPHURIC ACID 66° Baume | | | | | | |
| f.o.b. works | Net | | | | | |
| | Ton | 17.000 | 17.000 | 17.000 | 17.000 | |

(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Canadian funds.

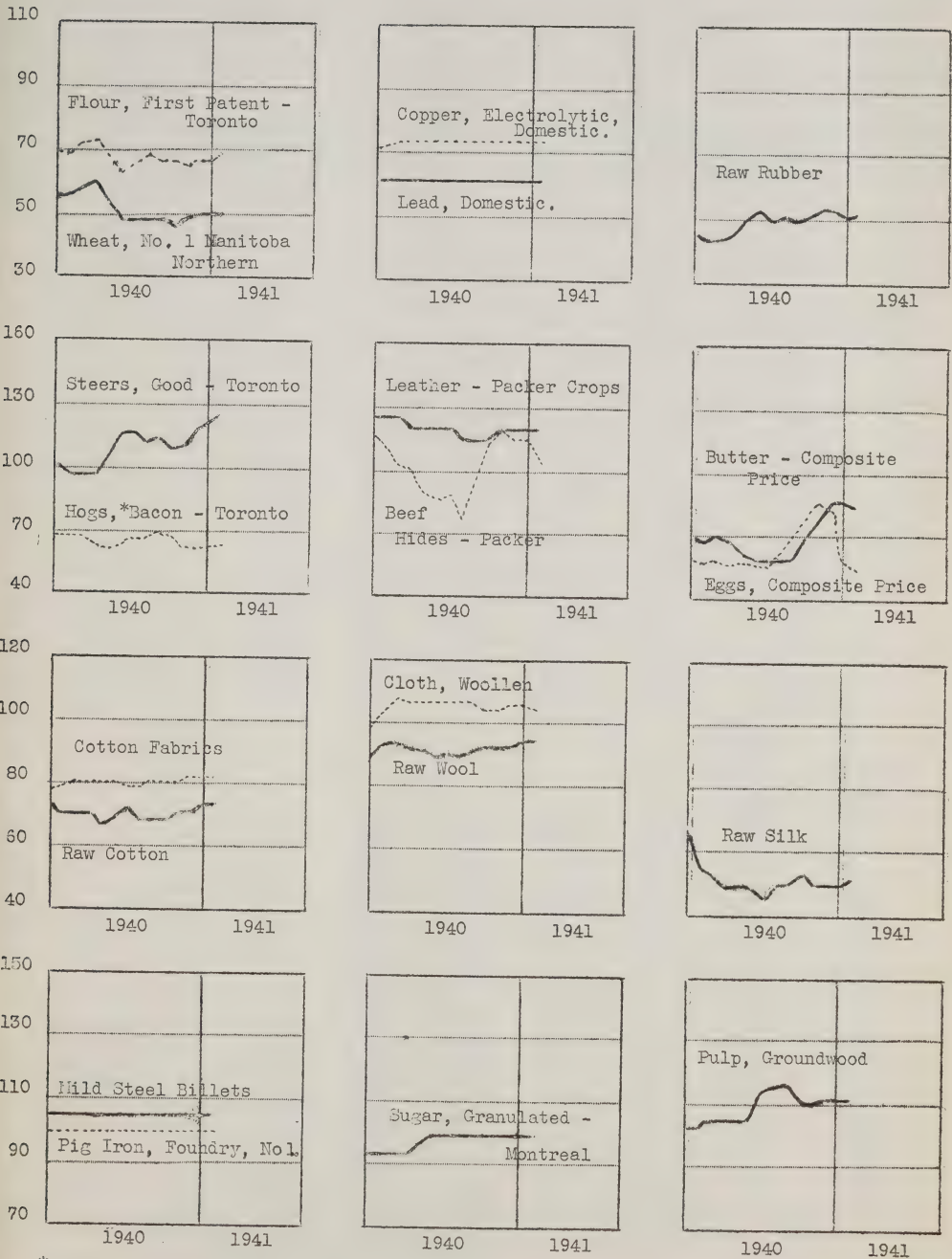
(C) Previous to 1941 - steers good over 1050 pounds.

(D) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(E) Previous to 1941 f.o.b. Mill.

MONTHLY WHOLESALE PRICE INDEX NUMBERS OF
SINGLE COMMODITIES, 1940-1941

(1926 = 100)



* 1941 - Bl. dressed.

INDEX NUMBERS OF LIVING COSTS IN CANADA, FEBRUARY, 1941.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, fell slightly from 108.3 in January to 108.2 in February. Decreases in food prices exerted more influence on the index than minor increases for clothing, home furnishing and services, and fuels. Living costs in February were 7.3 per cent above the level in August, 1939.

An index for 46 food items declined from 109.7 in January to 108.8 in February, Sharp reductions in egg prices supplemented by moderately lower quotations for dairy products accounted for the recession. Meats, dry groceries, vegetables and fruits recorded moderate advances. Food costs in January were 9.6 per cent higher than at the outbreak of war.

Slight increases in prices of coal and coke caused the fuel index to advance from 108.6 to 108.7.

Moderate advances in clothing prices carried the index for this group up from 113.7 to 114.1.

The home furnishings and services index moved up from 110.8 in January to 111.5 in February, following gains for furniture, floor coverings, furnishings and textiles, hardware and dishes. Cleaning supplied showed a slight decline. The February index was 10.5 per cent above the August, 1939, level.

The Miscellaneous sectional index remained unchanged at 103.1

INDEX NUMBERS OF LIVING COSTS, 1913-1940, AUGUST, 1939-FEBRUARY, 1941
(1935-1939=100)

| | : Total : Index | : Food : Index | : Rent : Index | : Fuel and : Lighting : Index | : Cloth- : ing : Index | : Home Furnishings : and Miscellan- : eous Index |
|--------------------|--------------------|-------------------|-------------------|-------------------------------------|------------------------------|--|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 |
| 1916 | 82.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8x |
| | | | | | | Home Furnish- ings & Services Index |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 |
| 1939 | 101.5 | 100.6 | 103.8 | 108.2 | 100.7 | 101.4 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 |
| 1939 August | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 |
| 1940 January | 103.8 | 104.5 | 104.4 | 105.5 | 103.3 | 104.3 |
| February | 103.8 | 104.5 | 104.4 | 105.8 | 103.3 | 104.3 |
| March | 104.6 | 104.8 | 104.4 | 105.7 | 107.8 | 105.9 |
| April | 104.6 | 104.8 | 104.4 | 105.9 | 107.8 | 106.1 |
| May | 104.9 | 104.4 | 106.9 | 106.1 | 107.8 | 106.2 |
| June | 104.9 | 103.8 | 106.9 | 106.0 | 109.1 | 106.5 |
| July | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 |
| August | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 |
| September | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 |
| October | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 |
| November | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 |
| December | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 |
| 1941 January | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 |
| February | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 |

x Comparable 1935 index was 97.8 / Revisions due to adjustment between old and new indexes.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-FEBRUARY, 1941.

(1935-1939=100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|-----------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |

RETAIL FOOD PRICE CHANGES, FEBRUARY, 1941.

There were moderate declines in six out of eight city indexes of retail

food prices between the beginning of January and the first of February. An increase in Toronto milk prices and higher meat prices in Vancouver were mainly responsible for the two increases noted. Retail egg prices declined sharply all across Canada, with decreases of 20 to 30 per cent being common. Meats and vegetables were consistently higher in all cities. Scattered minor declines were noted for butter prices.

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939, 1940 AND JANUARY, 1941.
(Dominion Average of \$14.02 for 1913=100)

| | P. E. I. | Nova Scotia | New Brunswick | Quebec | Ontario | Manitoba | Saskatchewan | Alberta | British Columbia |
|----------------------|----------|-------------|---------------|--------|---------|----------|--------------|---------|------------------|
| 1939 - August | 112.1 | 114.2 | 119.3 | 114.2 | 124.7 | 124.4 | 114.2 | 113.2 | 122.9 |
| 1940 - January | 117.2 | 119.6 | 123.8 | 119.7 | 128.6 | 129.0 | 119.4 | 118.8 | 126.7 |
| February | 116.4 | 119.2 | 123.7 | 120.4 | 129.0 | 129.6 | 119.6 | 118.3 | 126.8 |
| March | 116.3 | 120.1 | 123.5 | 120.0 | 129.0 | 129.2 | 119.5 | 118.7 | 127.4 |
| April | 117.5 | 120.4 | 124.3 | 120.8 | 129.0 | 129.5 | 119.5 | 118.8 | 127.6 |
| May | 117.5 | 120.4 | 125.6 | 121.0 | 129.3 | 131.3 | 121.9 | 119.3 | 128.3 |
| June | 117.5 | 119.5 | 124.5 | 120.7 | 128.7 | 131.6 | 120.0 | 118.9 | 126.9 |
| July | 116.7 | 120.3 | 124.6 | 120.8 | 129.9 | 134.2 | 120.7 | 117.7 | 127.6 |
| August | 117.0 | 120.5 | 125.3 | 120.7 | 130.1 | 134.5 | 121.1 | 119.2 | 128.0 |
| September | 117.2 | 120.9 | 125.2 | 120.2 | 129.9 | 132.1 | 118.9 | 116.6 | 127.8 |
| October | 117.0 | 119.4 | 125.4 | 120.9 | 130.8 | 129.3 | 119.6 | 116.5 | 128.0 |
| November | 119.4 | 120.6 | 127.9 | 122.5 | 132.4 | 130.7 | 121.7 | 119.0 | 129.3 |
| December | 121.1 | 122.1 | 129.2 | 123.9 | 133.2 | 131.3 | 123.7 | 120.1 | 128.9 |
| Year | 117.6 | 120.2 | 125.2 | 121.0 | 130.0 | 131.0 | 120.5 | 118.5 | 127.8 |
| 1941 - January | 119.4 | 122.9 | 129.6 | 123.4 | 133.3 | 132.6 | 124.6 | 120.0 | 129.8 |

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939, 1940 & JAN, 1941.
(Dominion Average of \$14.02 for 1913=100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Regina | Calgary | Vancouver |
|----------------------|---------|------------|----------|---------|----------|--------|---------|-----------|
| 1939 - August | 121.3 | 118.0 | 125.6 | 140.9 | 135.6 | 130.6 | 118.6 | 127.7 |
| 1940 - January | 130.0 | 124.0 | 132.0 | 143.7 | 138.1 | 136.5 | 126.1 | 129.2 |
| February | 131.6 | 123.9 | 132.9 | 144.5 | 138.8 | 136.4 | 124.6 | 131.3 |
| March | 134.4 | 123.5 | 132.3 | 144.0 | 138.9 | 137.1 | 125.4 | 130.6 |
| April | 134.5 | 124.2 | 132.9 | 144.1 | 139.5 | 135.8 | 125.3 | 131.8 |
| May | 134.5 | 124.5 | 132.7 | 144.8 | 139.6 | 138.4 | 126.3 | 131.8 |
| June | 133.5 | 123.1 | 132.6 | 144.5 | 139.4 | 137.1 | 124.9 | 132.1 |
| July | 134.4 | 122.0 | 134.4 | 146.1 | 139.7 | 138.5 | 127.2 | 133.5 |
| August | 134.6 | 123.4 | 133.9 | 145.5 | 142.7 | 136.5 | 126.2 | 134.4 |
| September | 139.4 | 122.3 | 133.2 | 146.9 | 140.2 | 134.8 | 122.7 | 133.1 |
| October | 133.3 | 123.8 | 133.9 | 146.3 | 140.5 | 136.4 | 123.4 | 131.5 |
| November | 134.2 | 128.1 | 136.4 | 148.2 | 142.3 | 138.8 | 126.2 | 132.7 |
| December | 135.0 | 129.3 | 137.1 | 147.9 | 142.9 | 138.8 | 125.7 | 133.1 |
| Year | 134.1 | 124.4 | 133.6 | 145.5 | 140.2 | 137.2 | 125.3 | 132.3 |
| 1941 - January | 136.5 | 128.6 | 137.2 | 148.1 | 143.2 | 139.4 | 126.3 | 133.9 |

MINING STOCK PRICES

GOLDS

PREFERRED STOCKS

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941
(1935-1939=100)

[illegible]

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS (1935-39-100)

| Number of Securities 1941 | GENERAL | | | | INDUSTRIALS | | | | | UTILITIES | | | | | BANKS | |
|---------------------------------|---------|--------------|----------------------|--------------|-------------|---------------|--|----------------|---------------------------------|-------------------------------|-------------------------|--------------------------|----------------------------------|-------------------------------|-------|--|
| | Total | Mach- ery | Pulp and Paper | Mill- ing | Oils | Tex- tiles | Food and Allied Pro- ducts | Bever- ages | Build- ing Mat- erials | In- dus- trial Mines | Total Porta- tion | Trans- porta- tion | Tele- phone Tele- graph | Power and Trac- tion | Total | |
| | 95 | 68 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 2 | 15 | 8 | |
| 1938 | | | | | | | | | | | | | | | | |
| June | 91.1 | 89.9 | 89.4 | 100.0 | 85.3 | 80.2 | 97.3 | 87.0 | 93.3 | 97.5 | 89.5 | 66.9 | 105.4 | 92.1 | 99.0 | |
| July | 97.4 | 96.3 | 115.0 | 104.4 | 89.1 | 88.0 | 104.5 | 96.0 | 102.5 | 106.9 | 96.4 | 78.0 | 105.3 | 100.0 | 103.7 | |
| August | 95.9 | 95.0 | 104.0 | 104.1 | 88.7 | 87.4 | 104.9 | 97.3 | 100.1 | 103.9 | 93.4 | 71.2 | 106.7 | 96.8 | 103.9 | |
| September | 89.9 | 89.2 | 87.1 | 92.4 | 82.8 | 80.5 | 101.0 | 86.7 | 87.1 | 99.0 | 84.7 | 60.1 | 103.1 | 87.0 | 101.9 | |
| October | 100.0 | 100.5 | 113.5 | 101.1 | 91.4 | 86.7 | 105.9 | 106.2 | 100.3 | 115.5 | 93.0 | 70.3 | 107.1 | 96.3 | 105.1 | |
| November | 100.6 | 101.7 | 107.5 | 100.1 | 92.6 | 87.4 | 106.0 | 114.2 | 101.7 | 115.0 | 91.6 | 69.9 | 108.0 | 93.8 | 104.6 | |
| December | 97.3 | 108.3 | 96.1 | 92.9 | 88.8 | 84.3 | 105.9 | 108.3 | 100.8 | 113.4 | 87.3 | 61.0 | 108.4 | 89.4 | 102.5 | |
| 1939 | | | | | | | | | | | | | | | | |
| January | 93.8 | 94.3 | 84.1 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.8 | 104.2 | 84.7 | 57.1 | 108.4 | 86.6 | 104.1 | |
| February | 94.9 | 95.7 | 81.6 | 91.5 | 88.3 | 80.5 | 109.1 | 103.9 | 96.0 | 106.9 | 85.1 | 52.9 | 110.5 | 87.6 | 104.2 | |
| March | 94.5 | 94.3 | 75.2 | 94.1 | 87.3 | 84.8 | 107.4 | 101.7 | 95.5 | 103.5 | 88.1 | 49.0 | 112.2 | 93.3 | 104.0 | |
| April | 87.7 | 86.7 | 57.2 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | 102.3 | |
| May | 90.4 | 89.6 | 59.7 | 93.0 | 85.4 | 81.5 | 109.3 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 | |
| June | 88.4 | 86.7 | 61.7 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | 103.9 | |
| July | 86.7 | 87.5 | 63.2 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | 103.9 | |
| August | 85.8 | 84.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 | |
| September | 91.2 | 92.5 | 95.1 | 117.3 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | 95.8 | |
| October | 96.6 | 97.3 | 116.5 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 89.6 | 99.0 | |
| November | 94.4 | 94.5 | 113.0 | 118.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 68.2 | 106.6 | 89.7 | 102.9 | |
| December | 92.2 | 90.9 | 118.0 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 92.3 | 103.1 | |
| 1940 | | | | | | | | | | | | | | | | |
| January | 90.9 | 89.1 | 107.4 | 116.5 | 78.2 | 128.0 | 113.9 | 107.9 | 103.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | 103.5 | |
| February | 90.2 | 88.6 | 116.5 | 116.0 | 79.4 | 134.4 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | 103.0 | |
| March | 90.3 | 87.5 | 114.0 | 113.7 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | 104.0 | |
| April | 88.4 | 85.1 | 122.4 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 106.1 | 93.2 | 102.4 | |
| May | 73.3 | 69.3 | 81.1 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | 97.4 | |
| June | 55.5 | 61.2 | 65.2 | 74.1 | 50.3 | 104.2 | 89.7 | 85.2 | 74.3 | 62.7 | 71.0 | 47.3 | 95.6 | 70.8 | 91.3 | |
| July | 66.1 | 62.6 | 73.5 | 79.1 | 50.8 | 110.4 | 90.8 | 91.0 | 73.5 | 65.8 | 70.4 | 49.0 | 91.4 | 70.9 | 85.5 | |
| August | 69.3 | 65.8 | 78.7 | 80.6 | 52.4 | 114.0 | 93.5 | 93.9 | 77.5 | 71.2 | 73.6 | 55.0 | 95.3 | 73.2 | 88.1 | |
| September | 75.8 | 73.1 | 85.5 | 95.5 | 60.7 | 121.4 | 101.6 | 99.5 | 87.0 | 77.4 | 78.0 | 60.1 | 99.5 | 77.2 | 92.9 | |
| October | 74.2 | 71.3 | 84.0 | 93.5 | 56.2 | 120.8 | 101.4 | 99.5 | 88.9 | 77.7 | 77.0 | 55.4 | 100.2 | 76.9 | 91.9 | |
| November | 74.5 | 71.3 | 86.0 | 81.4 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 52.2 | 101.4 | 76.2 | 92.7 | |
| December | 70.3 | 65.9 | 76.6 | 75.2 | 43.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 75.4 | 55.8 | 101.3 | 75.6 | 94.6 | |
| 1941 | | | | | | | | | | | | | | | | |
| January | 71.3 | 66.3 | 77.6 | 73.3 | 43.6 | 110.6 | 96.8 | 104.3 | 84.3 | 73.2 | 71.3 | 60.9 | 101.2 | 75.4 | 94.7 | |
| February | 66.3 | 62.3 | 74.1 | 73.3 | 38.6 | 106.6 | 96.8 | 136.3 | 84.3 | 73.2 | 71.3 | 60.9 | 101.2 | 75.4 | 94.7 | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks 1941 | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|--------------|-------|---|----------------|---|----------------|
| | : | 22 | : | 3 | : | 25 |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 50.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.5 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | |
| January | | 103.1 | | 122.9 | | 110.2 |
| February | | 102.9 | | 126.1 | | 110.8 |
| March | | 100.4 | | 122.3 | | 108.1 |
| April | | 93.5 | | 113.1 | | 100.2 |
| May | | 97.3 | | 121.4 | | 105.6 |
| June | | 99.0 | | 123.5 | | 107.3 |
| July | | 100.0 | | 126.0 | | 108.7 |
| August | | 95.8 | | 124.2 | | 105.6 |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| February | | 70.6 | | 83.2 | | 74.9 |
| <u>Weekly Index Numbers</u> | | | | | | |
| Week ending January | 2nd | 75.1 | | 89.3 | | 80.1 |
| " " | 9th | 75.2 | | 91.3 | | 80.6 |
| " " | 16th | 75.2 | | 90.8 | | 80.4 |
| " " | 23rd | 73.9 | | 87.6 | | 78.5 |
| " " | 30th | 73.6 | | 87.6 | | 78.3 |
| " " | February 6th | 71.6 | | 85.3 | | 76.4 |
| " " | 13th | 70.9 | | 84.1 | | 75.2 |
| " " | 20th | 69.9 | | 81.3 | | 73.7 |
| " " | 27th | 70.4 | | 83.0 | | 74.6 |
| " " | March 6th | 69.7 | | 82.5 | | 74.1 |
| " " | 13th | 69.5 | | 83.8 | | 74.1 |

x Weekly figures.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

February was the eighth consecutive month in which the Dominion Bureau of Statistics index of Dominion of Canada long-term bond prices moved higher. Rising from 100.8 in January to 100.9, it showed a gain of 2.4 since June 1940, and was 2.8 above the index for February of last year. Prices moved narrowly during the month, and the daily index, rose from 100.7 on January 31 to 101.0, which was the February closing level. Touching a new low since August 1939, the index of Dominion of Canada long-term bond yields declined from 96.3 for January to 96.1 for February. In the provincial section, a slightly firmer tone was apparent. Easterns were mixed, with changes mostly small, while issues of the prairie provinces made a partial recovery from the slump of the preceding month. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields rose from 94.3 to 94.6, and the average yield of the issues included in the index increased from 3.32 to 3.33.

British Consols moved within narrow bounds during the month, and closed 1/8 lower at 77 3/8, while the Dow-Jones average of selected United States bonds dropped from 91.37 to 90.19.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941

(From data issued by A.E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | - |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | - |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | - |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | - |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | - |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | - |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | - |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | - |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | - |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | - |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS,

1940-1941^x

| Date | | Prices | Yields |
|-----------------|----------|--------|--------|
| 1940 - December | 5 | 100.3 | 97.5 |
| | 12 | 100.5 | 97.0 |
| | 19 | 100.5 | 96.8 |
| | 26 | 100.7 | 96.5 |
| 1941 - January | 2 | 100.8 | 96.2 |
| | 9 | 100.8 | 96.2 |
| | 16 | 100.8 | 96.2 |
| | 23 | 100.7 | 96.4 |
| | 30 | 100.7 | 96.5 |
| February | 6 | 100.8 | 96.2 |
| | 13 | 100.9 | 95.9 |
| | 20 | 100.8 | 96.2 |
| | 27 | 100.9 | 96.1 |

^x Based upon an average of daily figures for the week ending on dates specified.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks : | : Industrials : 350 Stocks : | : Railroad : 30 Stocks : | : Utilities : 40 Stocks : |
|------------------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1936</u> | | | | |
| September | 114.1 | 130.2 | 55.4 | 107.7 |
| October | 118.7 | 136.0 | 58.4 | 109.1 |
| November | 124.2 | 144.1 | 57.9 | 108.9 |
| December | 122.8 | 142.6 | 54.4 | 110.6 |
| <u>1937</u> | | | | |
| January | 126.0 | 146.3 | 55.6 | 113.2 |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 88.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.0 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.3 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 91.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.4 |
| February - 2nd week .. | 76.7 | 88.9 | 26.6 | 75.6 |

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 3

PRICES & PRICE INDEXES

MARCH 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

-----+ + +-----

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, MARCH, 1941

WHOLESALE: Predominance of price increases in the first three weeks in March was sufficient to advance the Bureau's general wholesale price index 0.8 p.c. to 86.0 between February 28 and March 28. At this level the index was still slightly below the 1937 peak of 87.6. March gains were concentrated largely in the vegetable and chemical and allied products sections, increases for these two series being 2.1 p.c. and 1.5 p.c. respectively. Animal products, textiles, iron products and non-metallic minerals scored small gains. Wood, wood products and paper remained unchanged at 92.4 while non-ferrous metals and their products eased 0.1 p.c. to 77.7. The monthly general wholesale index advanced from 85.2 in February to 85.9 in March. As in February, industrial material prices showed a considerably sharper advance than did the general wholesale price level, a weekly composite series of 30 commodities moving up 1.5 p.c. during March to 82.8. Accounting for most of the advance was a 3.3 p.c. increase to 69.5 for sensitive prices of manufacturing materials. Food materials were 0.3 p.c. higher at 72.1, while the stable price group remained steady at 106.0. Registering an increase of 1.0 p.c. to 69.1, Canadian farm product prices reflected a stronger tone in the field products section where an advance of 2.0 p.c. to 55.8 occurred. Animal products, the other constituent, showed no net change, the index remaining at 91.4.

COST OF LIVING: The Bureau's cost of living index remained unchanged at 108.2 for March. A decline in the Miscellaneous group balanced fractional gains for foods, fuel, clothing and home furnishings and services. The Miscellaneous index fell from 103.1 to 102.9 due mainly to price decreases for soap and tobacco products. The food index moved up from 108.8 to 109.0, fuel and light from 108.7 to 108.9, clothing from 114.1 to 114.2, and home furnishings and services from 111.5 to 111.6. The rental index remained at 107.7.

SECURITIES: With the exception of a 16.8 p.c. increase to 59.1 for transportation stocks, net changes in security price indexes in March were of relatively small proportions. The Investors' daily composite index for 95 common stocks showed a net increase of 0.9 p.c. at its closing level of 66.9 which compared with intermediate high and low points of 67.6 and 65.3 respectively. Industrial stocks generally were firmer than utilities, a section index for the former group gaining 1.6 p.c. to 63.4 while the utility average remained unchanged at 70.3. In the mining section the composite index for 25 stocks stiffened 1.2 p.c. to 75.9 due chiefly to higher quotations for base metals. For this series the daily index closed 3.8 p.c. higher at 87.1, while golds were off 0.4 p.c. at 70.1. Dominion of Canada long-term bond prices registered practically no change, the closing index at 100.9 indicating a net decline of 0.1 p.c.

FOREIGN EXCHANGE: Official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds continued unchanged during March at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York sterling free market rates fluctuated narrowly, hovering between \$4.03 1/4 and \$4.04, while the close at \$4.03 1/2 showed no net change. Canadian funds at New York were relatively steady, a final quotation of 85 3/16¢ being off 5/16 of a cent from the closing February figure.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | Mar. 1940 | Feb. 1941 | March, 1941 | | | |
|---|--------------|--------------|-------------------|--------|--------|--------|
| | | | Week ended - | | | |
| | | | 6th | 13th | 20th | 27th |
| WHOLESALE / | | | | | | |
| General - 567 Price Series | 83.2 | 85.2 | 85.5 | 85.7 | 86.0 | 86.0 |
| Industrial Materials | 79.7 | 81.2 | 81.8 | 82.2 | 82.4 | 82.8 |
| Canadian Farm Products | 71.3 | 68.3 | 68.6 | 69.1 | 69.4 | 69.1 |
| COST OF LIVING (1st of month) | 104.6 | 108.2 | ----- 108.2 ----- | | | |
| SECURITIES | | | | | | |
| Investors' Price Index (95 common stocks) .. | 90.3 | 66.5 | 65.8 | 66.3 | 67.2 | 67.3 |
| 68 Industrials | 87.5 | 62.3 | 61.8 | 62.5 | 63.5 | 63.7 |
| 19 Utilities | 93.4 | 71.3 | 70.0 | 70.2 | 71.2 | 71.2 |
| Mining Stock Price Index (25 stocks) | 92.5 | 74.9 | 74.1 | 74.1 | 75.0 | 75.8 |
| 22 Golds | 82.0 | 70.6 | 69.7 | 69.5 | 69.8 | 70.5 |
| 3 Base Metals | 112.8 | 83.2 | 82.5 | 83.8 | 85.2 | 86.3 |
| Dominion of Canada Long-Term Bonds | | | | | | |
| Price Index | 98.1 | 100.9 | 101.0 | 100.9 | 101.0 | 101.0 |
| Yield Index | 101.9 | 96.1 | 95.8 | 95.9 | 95.8 | 95.8 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| U.S. dollars xdollars | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 |
| Sterling xdollars | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 |

/ Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 13, 1939.

COMMODITY PRICES, AUGUST, 1939 TO MARCH, 1941

The general level of commodity wholesale prices in Canada was 18.8 per cent higher in March, 1941 than in August, 1939. About four-fifths of this increase came in the first six months of war, and the net advance during the year ended March, 1941 was only 3.2 per cent. During the first three months of that year, however, price levels declined when commodity markets were adversely affected by the invasion of the Lowland countries and France. From June, 1940 to March, 1941, the Bureau's general wholesale price index has moved steadily upward by an average of 0.6 p.c. per month.

The advance of retail commodity prices between August, 1939 and March, 1941 has been 10.2 per cent. This increase was accumulated mainly in the final quarters of 1939 and 1940. Unlike the movement in wholesale prices, retail price levels have shown little movement in the first quarter of 1941. This has been due in part to seasonal declines in food prices including eggs and citrus fruits.

When rents and services such as hospital rates, transportation rates, etc., are added to retail prices of commodities, the Bureau's composite index of living costs for Canada shows an increase of 7.2 per cent. The wartime advance in rents has averaged less than 4 per cent throughout the Dominion and the movement in service costs has been even smaller. The stability of shelter and service costs since the outbreak of war has been of considerable importance in keeping the rise in living costs below that for wholesale and retail commodity prices. Shelter and services accounts for 38 per cent of the average urban wage-earner family budget.

A brief examination of wholesale prices of the principal commodity groups reveals wide differences in their response to the general upward tendency since the war began. A number of important commodities including wheat, oats, cattle hides, tin, silk, and hemp declined sharply after abrupt advances in the first six months of war, and more recent increases, less spectacular in character, have not been sufficient in most cases to recover earlier peaks. Other commodities including lumber, raw sugar, coal, crude oil, wool, zinc, and scrap iron have maintained considerable advances made in the early months of war, but have shown relatively small increases during the past year. The net result, as already noted, has been an advance of 18.8 per cent in wholesale prices generally between August, 1939 and March, 1941, but this average hides a wide range of increases. Some idea of the range may be obtained from the following statement classifying increases according to their percentage amount since August, 1939.

Percentage Increases in Commodity Wholesale Prices, August, 1939 to March, 1941.

| <u>Percent Increase</u> | <u>Commodity Groups</u> |
|-------------------------|--|
| 60+ | - Hides and skins 69.1, miscellaneous fibres 62.4. |
| 50-59.9 | - Scrap iron and steel 57.1, wood-pulp 56.0, woollen cloth 50.2 |
| 40-49.9 | - Grains 44.2 |
| 30-39.9 | - Raw cotton 38.2, flour and other milled products 35.7, fresh meats 33.5, silk fabrics 30.4. |
| 20-29.9 | - Milk and its products 29.3, zinc 28.3, fish 26.4, paint materials 23.6, rubber and rubber products 20.6. |
| 10-19.9 | - Sugar and sugar products 19.5, cotton fabrics 17.9, furniture 17.9, lead 15.0, pine lumber 13.9, copper and its products 13.5, coal 12.9, paints 11.5. |
| 0-9.9 | - Fir lumber and timber 9.3, newsprint and paper 8.8, steel rolling mill products 7.7, petroleum products 6.9, silver 6.7, inorganic chemicals 6.0, cured meats 3.5, hardware 2.8, bricks, etc. 2.7. |

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Cash wheat prices, Fort William and Port Arthur basis, showed little net change during March, but coarse grains were considerably stronger. A final quotation of 75 7/8¢ for No.1 Manitoba Northern indicated a gain of 1/8 of a cent for the month, and compared with a top price of 77 3/4¢ on March 11. Lower grades of Manitobas were somewhat firmer, No.2 at a closing figure of 74 1/8¢ being up 5/8 of a cent, while No.3 at 71 3/8¢ showed a net increase of 7/8 of a cent. Announcement was made during March of details concerning the Dominion Government's wheat policy for 1941-42. The minimum price for wheat remains unchanged at a basic rate of 70¢ for No.1 northern, while current storage rates to producers also are to be maintained, i.e., 1/45 of a cent per day, but will apply only to the undelivered portion of the 230 million bushel maximum to be accepted by the Canadian Wheat Board during the coming season. This is the estimated amount which can be absorbed domestically or shipped overseas during the 1941-42 season. A carry-over of 575 million bushels on August 1, 1941 is anticipated.

Offsetting the sharp reduction of wheat which will be deliverable to the Board were two compensatory factors, a payment of \$4.00 per acre for all or any part of the reduced wheat acreage which is summer-fallowed in 1941, and a payment of \$2.00 per acre for that part of the reduced wheat acreage sown either to coarse grains or grass. During March wheat delivery quotas for the current crop were increased to 25 bushels per seeded acre at some shipping points, while others were designated as 'open delivery points' without quota limits. These quota changes were related to available local storage facilities.

In the coarse grains section further sharp advances were registered by flax. No.1 C.W. closed 25 1/8¢ higher at \$1.81 1/8 per bushel which compared with a new seasonal peak of \$1.87 3/4 on March 29. Strength in flax seed prices was related to sharply higher freight rates on flax from the Argentine, the chief source of supply. Since last October freight rates on this cereal have more than doubled, being currently quoted at 46 cents per bushel in American currency. Increased feed requirements from eastern Canada and eastern United States advanced prices for both barley and oats, No.1 feed barley closing up 4.0¢ at 52 5/8¢ per bushel, while No.2 C.W. oats stiffened 2 1/8¢ to 37¢. Rye was firmer, No.2 C.W. gaining 8¢ to 56 3/8¢ between February 28 and March 31.

| Description (Basis, cash per bushel, Fort William and Port Arthur basis) | 1940 | 1941 | 1941 |
|--|-------|----------|-------|
| | March | February | March |
| | ¢ | ¢ | ¢ |
| No.1 Manitoba Northern wheat | 87.0 | 75.2 | 76.2 |
| No.2 Canada Western oats | 38.7 | 33.6 | 35.3 |
| No.2 Canada Western rye | 70.6 | 47.4 | 51.8 |
| No.1 feed barley | 48.6 | 45.4 | 50.7 |
| No.1 Canada Western flax | 204.4 | 153.1 | 172.6 |

FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices remained unchanged in eastern Canada during March, while a moderate increase was noted at western points. First patent flour, carlots, Ontario and Montreal lake and rail points held at \$5.85 per barrel of 2-98's cotton while quotations on a similar grade at Winnipeg moved up from \$5.60 per barrel at the end of February to \$5.80 on March 10. Reports from millers indicated domestic buying had slackened appreciably from February levels following announcement that the wheat processing tax would remain unchanged at 15¢ per bushel (70¢ on a barrel of flour). In the export market the Cereal Import Committee (British Government buying agency) bought considerable quantities of flour in mid-March. Ontario winter wheat flour prices closed the month up 10¢ at \$5.00 per barrel after touching a mid-month low of \$4.70. Among other milled products Toronto prices for rolled oats, oatmeal and cornmeal were all steady at \$2.45 per 80-lb. bag; \$3.10 per 98-lb. bag and \$2.90 per 98-lb. sack respectively. These items reflected continued good seasonal demand. In the milled feeds section an advance of \$1.00 to \$26.50 per ton, Ontario and Montreal rate points for both bran and shorts occurred during the week of March 14. Lighter mill runs were considered largely responsible for the increase in prices.

| Description | (See Above Dates) | | |
|---|-------------------|-------|-------|
| | ¢ | ¢ | ¢ |
| Flour No.1 patent, per barrel, f.o.b. | | | |
| Ontario and Montreal lake and rail points... | 5.93 | x5.85 | x5.85 |
| Rolled Oats, Toronto, per 80-lb. bag | 2.74 | 2.45 | 2.45 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 25.50 | 25.75 | 26.25 |

x Quotations in cotton bags - 10¢ above quotations in previous year.

LIVESTOCK: Canadian live stock markets in March were mixed with a **weaker** tendency predominating, and an index of livestock wholesale prices moved down from 106.3 for the week of the 7th, to 104.6 at the close. The month's average of 105.5 was just below the February index of 105.6. Minor gains were made by steers and hogs, but lambs declined fractionally and calves dropped 10 p.c. below February average levels. Cattle markets were sensitive to the volume of offerings. Consumer demand for meat was affected by the Lenten season and export interest was inactive. Sales of cattle at public stock yards were 1,300 head greater than in February, and calf marketings increased about 10,600 head. Good veal calves at Winnipeg averaged 83¢ per cwt. less than in February, and at Toronto, prices fell \$1.51 per cwt. Price changes for hogs and lambs were narrow, indexes rising from 63.6 to 63.9 for the former and declining from 86.2 to 85.6 for the latter.

| Description | | 1940 | 1941 | 1941 |
|---|----------------|---------|----------|-------|
| | | March | February | March |
| Good steers up to 1050 pounds per cwt. at | | \$ | \$ | \$ |
| | Toronto | 7.23 | 8.58 | 8.62 |
| | Winnipeg | 6.32 | 8.05 | 8.10 |
| Good veal calves per cwt. at | Toronto | 10.85 | 13.10 | 11.59 |
| | Winnipeg | 9.11 | 10.67 | 9.84 |
| Hogs Bl dressed, weight per | Toronto | (A)9.03 | 11.26 | 11.33 |
| cwt. at | Winnipeg | (A)8.60 | 10.33 | 10.35 |
| Lambs, good handyweight per | Toronto | 10.79 | 11.27 | 11.14 |
| cwt. at | Winnipeg | 9.39 | 10.00 | 10.03 |

(A) Bacon hog live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: An average price of first-grade creamery butter (prints) at six representative Canadian cities moved up from 34.2¢ in February to 35.3¢ per pound in March. Offerings were light throughout the month but demand was steady and sufficient to keep markets cleared. Production during March at 12,346,000 pounds showed an increase of 2,387,000 pounds over February, while domestic distribution rose from 19,044,000 pounds to 19,564,000. Cold storage stocks of creamery butter were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 10,511,000 pounds on April 1, or 6,948,000 pounds below the March 1 figure.

(See Dates Above)

| Description | ¢ | ¢ | ¢ |
|--|------|------|------|
| Jobbing price of creamery prints, per lb., | | | |
| at Montreal | 28.7 | 34.4 | 36.0 |
| Toronto | 28.9 | 34.4 | 36.0 |

EGGS: During the first two weeks of March, egg markets held comparatively firm. Consumer demand improved and there was an increased movement to hatcheries. Surpluses at all centres, British Columbia excepted, began to decrease. Following moderate export inquiry, principal markets strengthened in the third week with an average price rise of about 1¢ per dozen, but quotations were declining as the month closed. For the most part, Vancouver prices moved independently of those in other areas, and Grade "A" large rose steadily from 20.0¢ per dozen in the first week to 25.0¢ per dozen at the close. The greater part of this gain was credited to a 3¢ per dozen subsidy by the provincial government of British Columbia on all eggs shipped for export. Dominion cold storage stocks were calculated at 1,100,900 dozen on April 1 against 528,000 dozen on March 1 and 666,000 dozen on April 1, 1940.

(See Dates Above)

| Description | ¢ | ¢ | ¢ |
|--|------|------|------|
| Eggs Grade "A" large, per dozen at Montreal. | 27.0 | 25.3 | 24.8 |
| Toronto.. | 25.1 | 23.8 | 22.9 |

COTTON: The New York cotton market was firm during March. After hovering around 10.8¢ per pound for the first eight days, prices for spot cotton 15/16", moved generally upward to close at 11.6¢ for a net gain of 3/5¢ per pound. Demand was heavy in the United States as textile mills there had built up considerable order backlogs and buying was further stimulated by the passing of the lease-lend bill. It was estimated that by the close of March approximately 1,000,000 bales had been withdrawn from 1940 loan stocks in the United States. March consumption in Canadian mills was estimated at 35,000 bales as compared with 33,683 bales in February.

(See Dates Above)

| Description | ¢ | ¢ | ¢ |
|---|------|------|------|
| Raw cotton 15/16" per pound at New York | | | |
| (Canadian funds) | 11.6 | 13.3 | 13.5 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of Price Series | Yearly Average 1939 | Mar. 1940 | Jan. 1941 | Feb. 1941 | Mar. 1941 |
|----------------------------------|---------------------------|---------------------------|--------------|--------------|--------------|--------------|
| Industrial Material Prices | 30 | 69.0 | 79.7 | 80.1 | 81.2 | 82.3 |
| Stable | 12 | 89.4 | 99.3 | 105.1 | 106.0 | 106.0 |
| Sensitive | 18 | 57.8 | 68.8 | 66.8 | 68.0 | 69.6 |
| Manufacturing | 13 | 57.0 | 68.0 | 65.7 | 66.9 | 68.6 |
| Food | 5 | 59.9 | 71.1 | 69.8 | 70.8 | 72.2 |

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

(1926=100)

| | General Wholesale Price Index | Consumers: Goods | Producers: Goods | Building Materials | Raw and Partly Manu- factured Goods | Fully and Chiefly Manu- factured Goods | Canadian Farm Products | Principal Imports | Principal Exports | Industrial Materials | Thirteen Sensi- tive Materials |
|-----------|--|---------------------|---------------------|-----------------------|---|--|------------------------------|----------------------|----------------------|-------------------------|---|
| 1913 | 64.0 | 62.0 | 57.7 | 67.0 | 62.3 | 64.3 | 54.1 | 73.0 | 64.7 | | |
| 1920 | 155.2 | 136.1 | 104.2 | 144.0 | 154.1 | 156.5 | 160.6 | 153.8 | 153.1 | | |
| 1929 | 95.6 | 94.7 | 95.1 | 99.0 | 97.5 | 93.0 | 100.3 | 94.2 | 92.2 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 83.1 | 78.3 | 56.6 | 70.2 | 51.0 | 73.0 | 55.2 | 54.2 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 67.4 | 75.3 | 64.3 | 84.7 | 63.5 | 69.0 | 57.0 |
| January | 73.2 | 74.4 | 68.1 | 87.2 | 73.4 | 73.4 | 64.8 | 64.8 | 60.6 | 64.3 | 50.7 |
| February | 73.2 | 74.4 | 68.2 | 87.2 | 64.6 | 73.5 | 64.6 | 81.0 | 60.8 | 64.3 | 50.9 |
| March | 73.2 | 74.1 | 68.1 | 87.1 | 65.1 | 73.1 | 65.0 | 80.9 | 60.7 | 64.7 | 50.3 |
| April | 73.4 | 74.1 | 68.3 | 87.6 | 65.5 | 73.3 | 65.5 | 80.5 | 60.9 | 64.6 | 50.8 |
| May | 73.7 | 74.0 | 69.0 | 87.9 | 66.5 | 73.2 | 65.1 | 80.6 | 62.2 | 65.2 | 51.6 |
| June | 73.2 | 73.7 | 68.0 | 88.1 | 64.9 | 73.0 | 63.2 | 80.9 | 65.3 | 65.3 | 51.9 |
| July | 72.5 | 73.4 | 66.6 | 88.5 | 63.1 | 72.8 | 62.6 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 74.5 | 91.3 | 70.9 | 77.8 | 64.3 | 89.3 | 63.1 | 75.0 | 63.4 |
| October | 79.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 64.8 | 93.9 | 67.4 | 77.4 | 63.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | | |
| January | 82.6 | 82.3 | 79.0 | 94.0 | 75.3 | 81.7 | 70.0 | 94.7 | 72.8 | 80.1 | 69.5 |
| February | 82.8 | 82.7 | 79.1 | 94.0 | 75.9 | 81.8 | 70.3 | 95.1 | 73.3 | 79.5 | 67.9 |
| March | 83.2 | 83.0 | 80.4 | 94.7 | 76.4 | 82.0 | 71.3 | 94.1 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.4 | 80.4 | 95.1 | 76.6 | 81.7 | 72.1 | 94.3 | 74.5 | 79.4 | 67.3 |
| May | 82.1 | 82.0 | 78.9 | 95.3 | 75.3 | 80.6 | 68.0 | 94.1 | 71.6 | 78.6 | 66.5 |
| June | 81.6 | 82.3 | 77.3 | 95.2 | 74.0 | 80.1 | 64.3 | 94.7 | 69.4 | 77.9 | 65.3 |
| July | 82.4 | 83.4 | 77.6 | 96.0 | 74.7 | 80.6 | 64.6 | 95.1 | 70.0 | 78.7 | 64.8 |
| August | 82.7 | 83.7 | 78.0 | 97.4 | 73.9 | 81.6 | 62.7 | 96.1 | 70.5 | 78.1 | 63.9 |
| September | 83.1 | 84.1 | 78.3 | 97.9 | 74.3 | 81.8 | 63.8 | 96.8 | 71.5 | 78.2 | 63.1 |
| October | 83.3 | 84.2 | 78.3 | 98.2 | 74.8 | 82.0 | 64.6 | 97.7 | 71.9 | 78.8 | 64.0 |
| November | 84.0 | 84.9 | 78.9 | 98.5 | 76.2 | 82.7 | 66.9 | 98.1 | 72.5 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.3 | 98.3 | 76.2 | 83.2 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 68.6 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1939 | March 1940 | Jan. 1941 | Feb. 1941 | March 1941 |
|--|---------------------------|---------------------------|---------------|--------------|--------------|---------------|
| Total Index | 567 | 75.4 | 83.2 | 84.6 | 85.2 | 85.9 |
| I. Vegetable Products | 135 | 63.7 | 75.0 | 71.8 | 72.5 | 73.8 |
| Fruits | 15 | 75.2 | 74.9 | 80.6 | 79.2 | 80.1 |
| Fresh | 4 | 76.0 | 74.2 | 83.7 | 81.8 | 82.9 |
| Dried | 5 | 80.3 | 85.1 | 76.0 | 76.0 | 76.7 |
| Canned | 6 | 65.3 | 68.8 | 66.9 | 67.0 | 67.0 |
| Grains | 23 | 46.5 | 63.5 | 53.9 | 54.9 | 56.4 |
| Flour and Milled Products | 12 | 64.5 | 78.2 | 75.0 | 76.3 | 77.1 |
| Bakery Products | 2 | 83.8 | 84.6 | 85.4 | 85.8 | 85.8 |
| Vegetable Oils | 8 | 63.6 | 80.2 | 78.1 | 80.3 | 86.7 |
| Rubber and Its Products | 9 | 60.3 | 66.5 | 71.6 | 71.9 | 72.7 |
| Sugar and Its Products and Glucose | 8 | 88.4 | 97.5 | 102.8 | 104.0 | 104.2 |
| Tea, Coffee, Cocoa and Spices | 15 | 78.6 | 88.9 | 90.5 | 93.0 | 98.1 |
| Vegetables | 13 | 62.8 | 67.2 | 58.8 | 57.7 | 58.8 |
| II. Animals and Their Products | 76 | 74.6 | 79.9 | 83.5 | 84.3 | 85.3 |
| Fishery Products | 16 | 73.3 | 82.6 | 86.7 | 86.0 | 85.8 |
| Furs | 9 | 51.4 | 61.9 | 60.5 | 74.5 | 73.7 |
| Hides and Skins | 6 | 80.0 | 110.6 | 104.5 | 104.3 | 108.9 |
| Leather, Unmanufactured | 9 | 89.9 | 108.0 | 99.2 | 99.2 | 100.6 |
| Boots and Shoes | 2 | 92.8 | 100.8 | 100.4 | 100.4 | 100.4 |
| Live Stock | 4 | 86.6 | 89.9 | 103.8 | 105.6 | 105.5 |
| Meats and Poultry | 10 | 79.1 | 78.8 | 83.7 | 86.4 | 88.1 |
| Milk and Its Products | 12 | 73.2 | 82.8 | 87.6 | 87.4 | 88.6 |
| Fats | 5 | 49.8 | 47.7 | 45.7 | 46.3 | 47.0 |
| Eggs | 3 | 60.1 | 57.6 | 58.9 | 53.7 | 53.8 |
| III. Fibres, Textiles and Textile Products | 85 | 70.0 | 84.0 | 84.4 | 84.5 | 85.3 |
| Cotton, Raw | 2 | 57.7 | 69.9 | 72.9 | 73.2 | 76.4 |
| Cotton Fabrics | 19 | 70.9 | 79.5 | 80.6 | 80.6 | 81.1 |
| Knit Goods | 3 | 82.1 | 88.9 | 88.9 | 88.9 | 88.9 |
| Flax, Hemp and Jute Products | 10 | 54.0 | 62.7 | 68.6 | 71.9 | 75.7 |
| Silk, Raw | 9 | 45.6 | 52.4 | 48.5 | 49.6 | 54.3 |
| Silk Hosiery | 2 | 68.4 | 75.4 | 71.7 | 67.5 | 67.5 |
| Silk Fabrics | 4 | 55.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 43.5 | 51.2 | 48.1 | 48.1 | 48.1 |
| Wool, Raw | 3 | 62.0 | 93.9 | 93.8 | 93.9 | 93.9 |
| Wool Hosiery and Knit Goods | 5 | 90.1 | 108.1 | 107.5 | 107.5 | 107.5 |
| Wool Cloth | 6 | 76.6 | 106.5 | 104.5 | 103.5 | 103.5 |
| IV. Wood, Wood Products and Paper | 49 | 79.2 | 86.7 | 91.9 | 92.4 | 92.4 |
| Newsprint and Wrapping Paper | 2 | 69.8 | 73.6 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 94.0 | 101.9 | 109.0 | 110.7 | 110.7 |
| Pulp | 3 | 74.2 | 96.1 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 81.5 | 89.3 | 94.0 | 94.1 | 94.1 |
| V. Iron and Its Products | 44 | 98.4 | 102.5 | 106.3 | 107.5 | 107.5 |
| Pig Iron and Steel Billets | 3 | 91.0 | 100.4 | 100.4 | 100.4 | 100.4 |
| Rolling Mill Products | 14 | 105.2 | 109.3 | 110.3 | 111.2 | 111.1 |
| Hardware | 16 | 88.6 | 90.9 | 91.0 | 91.0 | 91.0 |
| Wire | 3 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 |
| Scrap | 5 | 75.6 | 91.3 | 102.2 | 113.6 | 113.6 |
| VI. Non-Ferrous Metals and Their Products | 18 | 71.3 | 76.4 | 77.7 | 77.7 | 77.7 |
| Brass and Copper Products | 6 | 77.2 | 82.2 | 85.7 | 85.7 | 85.7 |
| Lead and Its Products | 2 | 52.9 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 81.5 | 84.7 | 86.8 | 88.2 | 89.4 |
| Zinc and Its Products | 2 | 46.3 | 58.6 | 58.9 | 58.9 | 58.9 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | Price Series | Yearly Average : 1939 | March : 1940 | Jan. : 1941 | Feb. : 1941 | March : 1941 |
|--|--------------|-----------------------|--------------|-------------|-------------|--------------|
| VII. Non-Metallic Minerals and | | | | | | |
| Their Products | 83 | 85.3 | 87.7 | 91.0 | 91.4 | 91.5 |
| Clay and Allied Material | | | | | | |
| Products | 10 | 86.0 | 87.1 | 86.8 | 88.5 | 88.5 |
| Coal | 13 | 94.9 | 97.2 | 104.4 | 104.7 | 104.8 |
| Coke | 5 | 114.0 | 121.5 | 121.4 | 121.4 | 121.4 |
| Manufactured Gas | 3 | 102.0 | 102.0 | 102.9 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 77.8 | 92.6 | 99.6 | 99.6 | 99.6 |
| Petroleum Products | 6 | 68.4 | 70.5 | 71.7 | 72.4 | 72.4 |
| Asphalt | 2 | 92.2 | 101.9 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 108.7 | 116.6 | 116.7 | 116.7 | 116.7 |
| Lime | 4 | 100.9 | 101.8 | 101.7 | 101.8 | 101.8 |
| Cement | 1 | 96.7 | 97.0 | 99.2 | 99.2 | 99.2 |
| Sand and Gravel | 8 | 84.9 | 84.3 | 87.6 | 87.6 | 87.6 |
| Crushed Stone | 3 | 74.3 | 73.1 | 73.1 | 73.1 | 76.7 |
| Building Stone | 3 | 64.3 | 64.3 | 64.3 | 64.3 | 64.3 |
| Asbestos | 8 | 75.8 | 74.0 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 22 | 85.7 | 86.5 | 89.6 | 89.6 | 89.9 |
| Organic Chemicals | 6 | 72.9 | 74.6 | 81.6 | 82.3 | 83.5 |
| Coal Tar Products | 2 | 91.3 | 89.9 | 89.9 | 89.9 | 89.9 |
| Dyeing and Tanning Materials | 10 | 107.2 | 116.5 | 126.9 | 126.9 | 127.1 |
| Explosives | 2 | 74.2 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 68.9 | 71.8 | 71.8 | 71.8 | 76.3 |
| Drugs and Pharmaceutical Chemicals | 10 | 81.4 | 109.3 | 138.7 | 141.4 | 145.4 |
| Fertilizers | 10 | 83.0 | 85.9 | 85.9 | 88.1 | 88.1 |
| Industrial Gases | 2 | 89.5 | 89.2 | 85.7 | 85.1 | 86.2 |

PURPOSE CLASSIFICATION
(1926=100)

| | | | | | | |
|--|-----|------|------|-------|-------|-------|
| I. CONSUMERS' GOODS | | | | | | |
| (Group A and B) | 236 | 75.9 | 83.0 | 85.5 | 85.7 | 86.2 |
| A. Foods, Beverages and Tobacco | | | | | | |
| Beverages | 9 | 83.4 | 94.6 | 94.9 | 96.7 | 100.8 |
| Flour and Milled Products | 12 | 64.5 | 78.2 | 75.0 | 76.3 | 77.1 |
| Bakery Products | 2 | 83.8 | 84.6 | 85.4 | 85.8 | 85.8 |
| Fish | 16 | 73.3 | 82.6 | 86.7 | 86.0 | 85.8 |
| Fruits | 15 | 75.2 | 74.9 | 80.6 | 79.2 | 80.1 |
| Meats and Poultry | 10 | 79.1 | 78.8 | 83.7 | 86.4 | 88.1 |
| Milk and Milk Products | 12 | 73.2 | 82.8 | 87.6 | 87.4 | 88.6 |
| Sugar and Its Products | 8 | 88.4 | 97.5 | 103.8 | 104.0 | 104.2 |
| Vegetables | 13 | 62.8 | 67.2 | 58.8 | 57.7 | 58.8 |
| Eggs | 3 | 60.1 | 57.6 | 58.9 | 53.7 | 53.8 |
| Tobacco | 8 | 45.2 | 40.7 | 41.7 | 41.7 | 41.8 |
| B. Other Consumers' Goods | | | | | | |
| Clothing, Boots, Shoes, | 110 | 77.2 | 85.2 | 87.7 | 87.9 | 88.1 |
| Rubbers, Hosiery and Underwear | 52 | 75.5 | 88.1 | 87.7 | 87.4 | 87.6 |
| Household Equipment and Supplies | 58 | 78.4 | 83.0 | 87.7 | 88.3 | 88.4 |
| II. PRODUCERS' GOODS | | | | | | |
| (Group C and D) | 402 | 70.4 | 80.0 | 79.7 | 80.6 | 81.3 |
| C. Producers' Equipment | | | | | | |
| Tools | 24 | 95.4 | 96.6 | 102.2 | 102.3 | 102.4 |
| Light, Heat and Power | 3 | 91.3 | 91.6 | 91.6 | 91.6 | 91.6 |
| Equipment and Supplies | 17 | 96.0 | 97.3 | 103.1 | 103.2 | 103.3 |
| Explosives | 2 | 74.2 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 95.7 | 97.2 | 100.8 | 100.8 | 100.8 |

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PURPOSE CLASSIFICATION
(1926=100)

| Commodity | Price Series | Yearly Average 1939 | March 1940 | Jan. 1941 | Feb. 1941 | March 1941 |
|-------------------------------------|-----------------|---------------------------|---------------|--------------|--------------|---------------|
| D. <u>Producers' Materials</u> | 378 | 67.6 | 78.1 | 77.2 | 78.2 | 79.0 |
| Building and Construction Materials | 111 | 89.7 | 94.7 | 98.7 | 100.1 | 100.6 |
| Lumber | 33 | 94.0 | 101.9 | 109.0 | 110.7 | 110.7 |
| Paint | 13 | 68.0 | 76.3 | 73.5 | 74.5 | 77.2 |
| Miscellaneous | 65 | 90.9 | 92.3 | 95.2 | 96.4 | 96.7 |
| Manufacturers' Materials | 267 | 63.9 | 75.3 | 73.6 | 74.5 | 75.3 |
| Textiles and Clothing | 64 | 67.9 | 81.9 | 82.3 | 82.5 | 83.3 |
| Furs and Leather Goods | 24 | 75.3 | 92.6 | 86.6 | 91.4 | 92.5 |
| For Metal Working Industries | 41 | 77.0 | 82.4 | 83.9 | 84.4 | 84.4 |
| For Chemical Using Industries | 43 | 87.4 | 89.6 | 95.0 | 95.1 | 95.5 |
| For Meat Packing Industries | 4 | 86.6 | 89.9 | 103.8 | 105.6 | 105.5 |
| For Milling and Other Industries | 23 | 46.5 | 63.5 | 53.9 | 54.9 | 56.4 |
| Miscellaneous Producers' Materials | 68 | 65.7 | 75.0 | 76.6 | 77.2 | 78.0 |

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

ORIGIN CLASSIFICATION

| | | | | | | |
|--------------------------------------|-----|------|------|------|------|------|
| Total Raw and Partly Manufactured | 245 | 67.4 | 76.4 | 76.6 | 77.7 | 78.9 |
| Total Fully and Chiefly Manufactured | 322 | 75.3 | 82.0 | 83.4 | 83.7 | 84.2 |

I. Articles of Farm Origin
(Domestic and Foreign)

A. Field

| | | | | | | |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured | 95 | 50.7 | 63.6 | 58.3 | 59.0 | 61.0 |
| (b) Fully and chiefly manufactured | 91 | 71.4 | 79.3 | 80.6 | 81.3 | 82.1 |
| (c) Total | 186 | 61.8 | 72.1 | 70.3 | 71.0 | 72.4 |

B. Animal

| | | | | | | |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured | 46 | 80.1 | 83.6 | 87.7 | 90.1 | 91.0 |
| (b) Fully and chiefly manufactured | 59 | 72.0 | 81.9 | 82.1 | 81.8 | 82.6 |
| (c) Total | 105 | 75.5 | 82.7 | 84.5 | 85.4 | 86.2 |

C. Canadian Farm Products

| | | | | | | |
|------------|----|------|------|------|------|------|
| (1) Field | 52 | 54.2 | 63.1 | 53.6 | 54.4 | 55.6 |
| (2) Animal | 18 | 81.2 | 84.9 | 90.0 | 91.6 | 91.8 |
| (3) Total | 70 | 64.3 | 71.3 | 67.2 | 68.3 | 69.1 |

II. Articles of Marine Origin

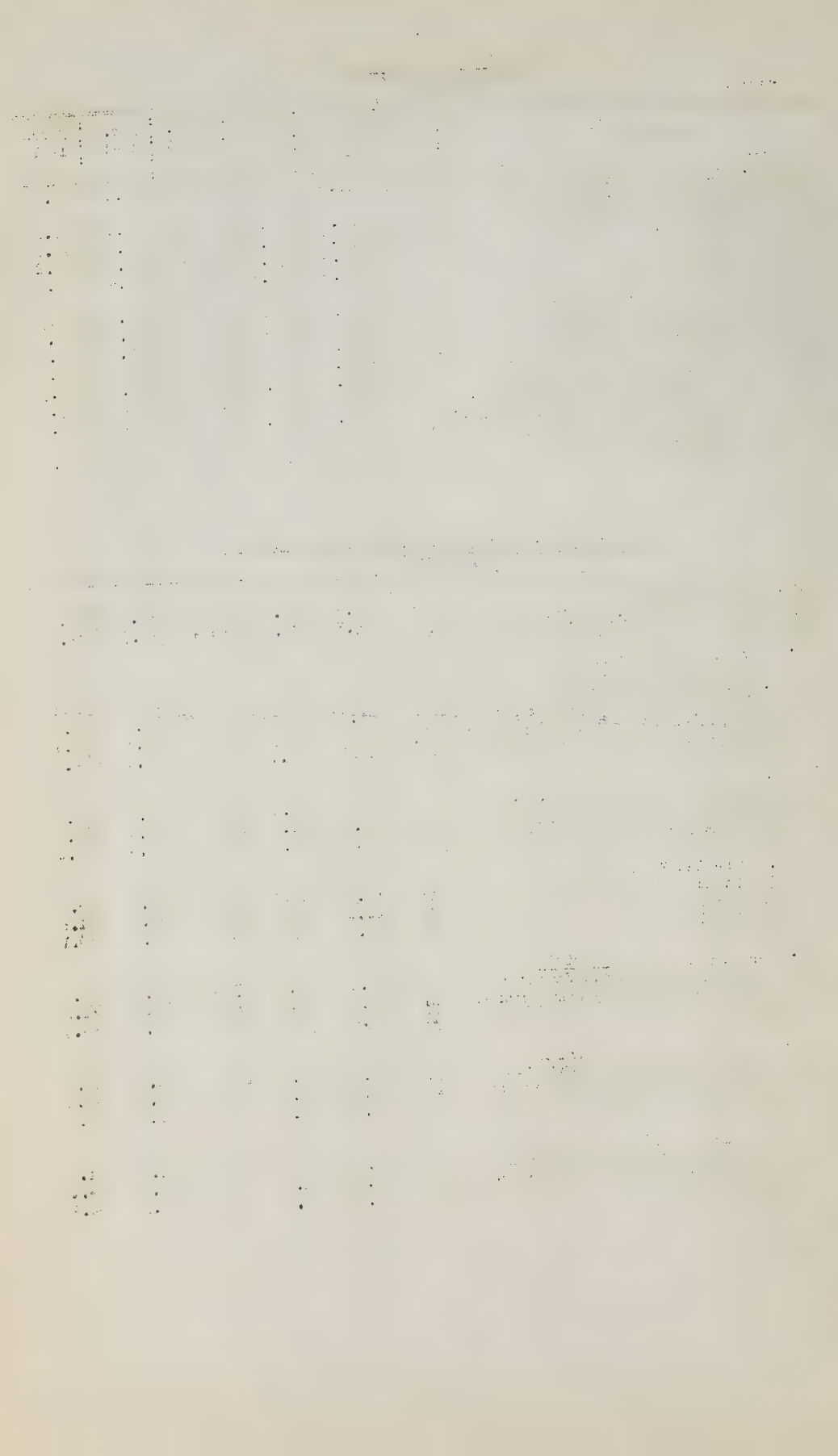
| | | | | | | |
|------------------------------------|----|------|------|------|------|------|
| (a) Raw and partly manufactured | 5 | 67.2 | 77.8 | 78.1 | 76.3 | 75.3 |
| (b) Fully and chiefly manufactured | 11 | 72.7 | 78.6 | 86.5 | 86.4 | 86.6 |
| (c) Total | 16 | 71.2 | 78.4 | 84.2 | 83.7 | 83.5 |

III. Articles of Forest Origin

| | | | | | | |
|------------------------------------|----|------|-------|-------|-------|-------|
| (a) Raw and partly manufactured | 37 | 88.0 | 100.2 | 109.0 | 110.2 | 110.2 |
| (b) Fully and chiefly manufactured | 20 | 70.9 | 75.2 | 76.2 | 76.2 | 76.2 |
| (c) Total | 57 | 78.9 | 86.9 | 91.5 | 92.0 | 92.0 |

IV. Articles of Mineral Origin

| | | | | | | |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured | 62 | 82.3 | 86.3 | 90.8 | 91.4 | 91.4 |
| (b) Fully and chiefly manufactured | 141 | 88.6 | 91.1 | 93.5 | 93.9 | 94.1 |
| (c) Total | 203 | 85.8 | 89.0 | 92.3 | 92.8 | 92.9 |



WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

| Commodity | | Yearly Average 1939 | March 1940 | February 1941 | March 1941 |
|---|--------------|---------------------------|---------------|------------------|---------------|
| OATS, No. 2 C.W. | | \$ | \$ | \$ | \$ |
| Ft. William and Ft. Arthur cash basis | Bush. | .308 | .387 | .336 | .353 |
| WHEAT, No. 1 Man. Northern | | | | | |
| Ft. William and Ft. Arthur cash basis | Bush. | .645 | .870 | .752 | .762 |
| (A) FLOUR, First Patent, 2-98's | | | | | |
| Cotton, Toronto | | 4.985 | 5.930 | 5.850 | 5.850 |
| SUGAR, granulated, Montreal | Cwt. | 5.109 | 5.560 | 5.893 | 5.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | |
| Sheets, f.o.b. New York | Lb. | .185 | .206 | .252 | .274 |
| LINSEED OIL, Raw, Montreal | Gal. | .726 | 1.030 | .790 | .790 |
| CATTLE, Steers, good up to 1050 lbs. Toronto | Cwt. | 6.905 | 7.190 | (B) 8.580 | (B) 8.620 |
| HOGS, B.1, Dressed, Toronto | Cwt. | 8.834 | 9.030 | (C) 11.260 | (C) 11.330 |
| BEEF HIDES, Packer Hides, Native Steers, Toronto | Lb. | .118 | .138 | .139 | .148 |
| LEATHER, Packer crops, No. I and II, f.o.b. Distributing points | Lb. | .390 | .485 | .460 | .460 |
| BOX SIDES D, f.o.b. Ont. factory | Ft. | .235 | .260 | .190 | .210 |
| BUTTER, Creamery prints, first grade Montreal | Lb. | .250 | .287 | .344 | .360 |
| CHEESE, Canadian old, large, Montreal | Lb. | .227 | .236 | .220 | .220 |
| EGGS, Grade "A" large, Montreal | Doz. | .309 | .270 | .253 | .248 |
| COTTON, raw 1" - 1 1/16" | | | | | |
| Hamilton | Lb. | .115 | .137 | .140 | .150 |
| COTTON YARNS, 10's white single | | | | | |
| Hosiery cops, Mill | Lb. | .256 | .313 | .293 | .304 |
| SILK, raw, special grand XX | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 2.930 | 3.390 | 3.277 | 3.523 |
| WOOL, eastern bright, 1/4 blood domestic, f.o.b. Ontario | Lb. | .193 | .310 | .310 | .310 |
| WOOL, western range, semi-bright 1/2 blood, domestic, f.o.b. Ontario | Lb. | .182 | .250 | .250 | .250 |
| (D) PULP, groundwood, No. 1 delivered New England | Ton | 23.790 | 31.277 | 44.000 | 44.000 |
| STEEL, merchant bars, mild Mill | 100 Lbs. | 2.550 | 2.550 | 2.550 | 2.550 |
| PIG IRON, foundry No. 1, f.o.b. Plant | Gross Ton | 22.500 | 25.500 | 25.500 | 25.500 |
| No. 1 - Machinery Cast Iron - Scrap, carlots, delivered Canadian foundry | Net Ton | 13.208 | 15.500 | 22.000 | 22.000 |
| COPPER, Electrolytic, domestic Montreal | Cwt. | 10.766 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots Montreal | Cwt. | 4.235 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. Toronto | Lb. | .564 | .574 | .606 | .606 |
| ZINC, domestic, f.o.b. carlots Montreal | Cwt. | 4.068 | 5.150 | 5.150 | 5.150 |
| COAL, anthracite, Toronto f.o.b. carlots | Ton | 9.825 | 11.316 | 11.889 | 11.889 |
| COAL, Bituminous, N.S. run-of-mine | Ton | 5.500 | 5.500 | 5.500 | 5.500 |
| GASOLINE, standard Toronto | Gal. | .149 | .155 | .165 | .165 |
| SULPHURIC ACID 66° Baume f.o.b. works | Net Ton | 17.000 | 17.000 | 17.000 | 17.000 |

(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Previous to 1941 - steers good over 1050 pounds.

(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading
"bacon hogs".

(D) Previous to 1941 f.o.b. Mill.

PRICE INDEX NUMBER SYNOPSIS

(Charts I, V, VI, VII & VIII - Average of 1926 Price=100)

(Charts II, III & IV - Average of 1935-39 Prices=100)

CHART I.

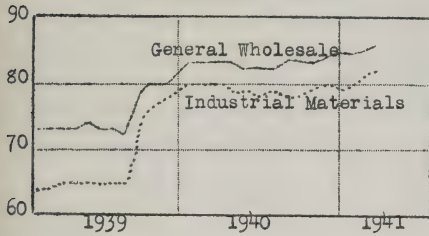


CHART II.

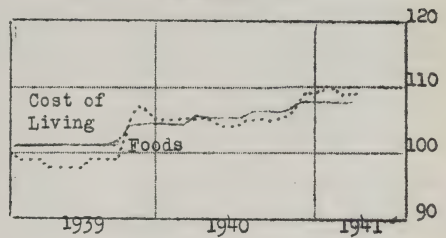


CHART III.

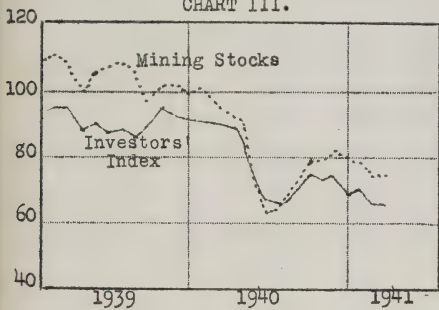


CHART IV.

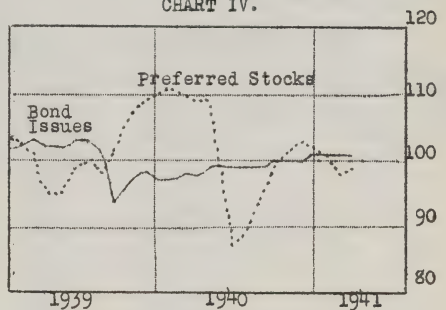


CHART V.

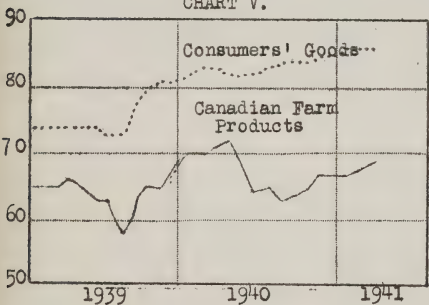


CHART VI.

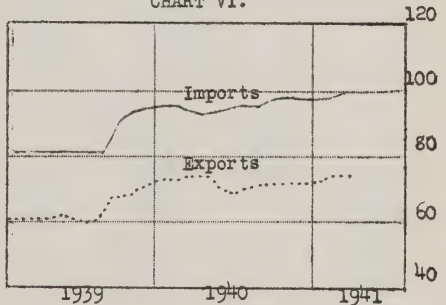


CHART VII.

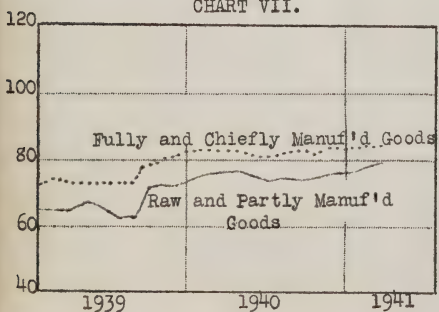
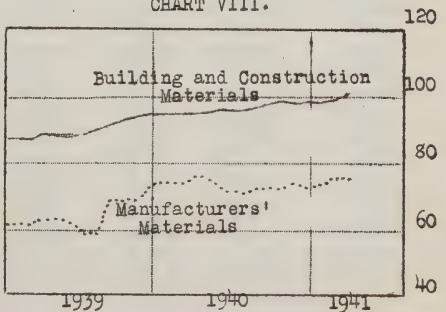


CHART VIII.



INDEX NUMBERS OF LIVING COSTS IN CANADA, MARCH, 1941.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, was unchanged for March at 108.2. Slightly higher prices for foods, fuel, clothing and home furnishings were offset by a moderate decline in miscellaneous items.

An index for 46 food items rose from 108.8 in February to 109.0 in March, because of advances in meats, dairy products and dry groceries. Eggs and fruits were somewhat easier, while indexes for cereals and vegetables remained stationary. Moderate advances in coke prices for one or two important centres caused the fuel index to move up from 108.7 to 108.9. Slightly higher prices for men's and women's wearing apparel and yard goods, partially offset by a moderate decline in footwear, resulted in a rise in the clothing index from 114.1 to 114.2. Home furnishings and services advanced from 111.5 to 111.6. The index for miscellaneous items fell from 103.1 to 102.9 as a result of declines in tobacco prices and certain items for personal care.

In this bulletin the Bureau resumes publication of a monthly index of retail prices for commodities used in the cost of living index. The retail prices series does not include rents and costs of services which amount to 38 per cent. of the cost of the basic budget used in computing the cost of living index.

Since August 1939 the rise in retail prices of commodities has been 10.2 per cent. as compared with 7.3 per cent. for the cost of living index. Retail prices scored a fractional increase in March while the total living cost series remained unchanged.

INDEX NUMBERS OF LIVING COSTS, 1913-1940, AUGUST, 1939-MARCH, 1941.
(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel & Lighting Index | Cloth- ing Index | Home Furnishings & Miscellan- eous Index | Retail Prices (Commod- ities only) |
|-----------------|----------------|---------------|---------------|-----------------------------|---|--|--|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 | - |
| 1916 | 88.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 | - |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 | - |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8x | - |
| | | | | | Home Furnish- ings & Services Index | Miscell- aneous Index | |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 August .. | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 |
| 1940 January .. | 103.8 | 104.5 | 104.4 | 105.5 | 103.3 | 104.3 | 101.8 |
| February .. | 103.8 | 104.5 | 104.4 | 105.8 | 103.3 | 104.3 | 101.9 |
| March .. | 104.6 | 104.8 | 104.4 | 105.7 | 107.8 | 105.9 | 101.9 |
| April ... | 104.6 | 104.8 | 104.4 | 105.9 | 107.8 | 106.1 | 101.8 |
| May | 104.9 | 104.4 | 106.9 | 106.1 | 107.8 | 106.2 | 101.8 |
| June | 104.9 | 103.8 | 106.9 | 106.0 | 109.1 | 106.5 | 101.8 |
| July | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 | 102.2 |
| August .. | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 | 103.0 |
| September .. | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 | 102.8 |
| October .. | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 102.8 |
| November .. | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 102.8 |
| December .. | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 102.8 |
| 1941 January .. | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 103.1 |
| February .. | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 103.1 |
| March ... | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 102.9 |

x Comparable 1935 index was 97.8. / Revisions due to adjustment between old and new indexes.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-MARCH, 1941.

(1935-1939=100)

| | : Hali- : fax | : Saint : John | : Mont- : real | : Tor- : onto | : Winni- : peg | : Saska- : toon | : Edmon- : ton | : Van- : couver |
|-----------------|------------------|-------------------|-------------------|------------------|-------------------|--------------------|-------------------|--------------------|
| 1939 | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| 1940 | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |

| | | | | | | | | |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1941 | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |

RETAIL FOOD PRICE CHANGES, MARCH, 1941.

Retail food price changes between February 1 and March 1 were mixed. Halifax and Saint John indexes recorded declines of 1.5 and 0.9 per cent, while the Montreal and Toronto series showed fractional gains. In the west, two city indexes made small increases and two moved slightly lower.

Except for further general declines in egg prices, there was no consistent movement among the principal food groups. Meats and fish averaged higher in central and western cities, but declined in Halifax and Saint John. Fruits showed appreciable losses in the east, but tended to be slightly higher in the west.

March indexes ranged between a high of 112.2 for Halifax and a low of 107.8 for Edmonton, relative to the base period 1935-39=100.

| | P.E.I. | Nova Scotia | New Brunswick | Quebec | Ontario | Manitoba | Saskatchewan | Alberta | British Columbia |
|----------------------|--------|-------------|---------------|--------|---------|----------|--------------|---------|------------------|
| 1939 - August | 112.1 | 114.2 | 119.3 | 114.2 | 124.7 | 124.4 | 114.2 | 113.2 | 122.9 |
| 1940 - January | 117.2 | 119.6 | 123.8 | 119.7 | 128.6 | 129.0 | 119.4 | 118.8 | 126.7 |
| February | 116.4 | 119.2 | 123.7 | 120.4 | 129.0 | 129.6 | 119.6 | 118.3 | 126.8 |
| March | 116.3 | 120.1 | 123.5 | 120.0 | 129.0 | 129.2 | 119.5 | 118.7 | 127.4 |
| April | 117.5 | 120.4 | 124.3 | 120.8 | 129.0 | 129.5 | 119.5 | 118.8 | 127.6 |
| May | 117.5 | 120.4 | 125.6 | 121.0 | 129.3 | 131.3 | 121.9 | 119.3 | 128.3 |
| June | 117.5 | 119.5 | 124.5 | 120.7 | 128.7 | 131.6 | 120.0 | 118.9 | 126.9 |
| July | 116.7 | 120.3 | 124.6 | 120.8 | 129.9 | 134.2 | 120.7 | 117.7 | 127.6 |
| August | 117.0 | 120.5 | 125.3 | 120.7 | 130.1 | 134.5 | 121.1 | 119.2 | 128.0 |
| September | 117.2 | 120.9 | 125.2 | 120.2 | 129.9 | 132.1 | 118.9 | 116.6 | 127.8 |
| October | 117.0 | 119.4 | 125.4 | 120.9 | 130.8 | 129.3 | 119.6 | 116.5 | 128.0 |
| November | 119.4 | 120.6 | 127.9 | 123.5 | 132.4 | 130.7 | 121.7 | 119.0 | 129.3 |
| December | 121.1 | 122.1 | 129.2 | 123.9 | 133.2 | 131.3 | 123.7 | 120.1 | 128.9 |
| Year | 117.6 | 120.2 | 125.2 | 121.0 | 130.0 | 131.0 | 120.5 | 118.5 | 127.8 |
| 1941 - January | 119.4 | 122.9 | 129.6 | 123.4 | 133.3 | 132.6 | 124.6 | 120.0 | 129.8 |
| February | 119.1 | 121.8 | 129.1 | 123.3 | 132.2 | 132.2 | 123.5 | 119.4 | 130.1 |

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939, 1940 AND FEBRUARY, 1941.
(Dominion Average of \$14.02 for 1913-100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Regina | Calgary | Vancouver |
|----------------------|---------|------------|----------|---------|----------|--------|---------|-----------|
| 1939 - August | 121.3 | 118.0 | 125.6 | 140.9 | 135.6 | 130.6 | 118.6 | 127.7 |
| 1940 - January | 130.0 | 124.0 | 132.0 | 143.7 | 138.1 | 136.5 | 126.1 | 129.2 |
| February | 131.6 | 123.9 | 132.9 | 144.5 | 138.8 | 136.4 | 124.6 | 131.3 |
| March | 134.4 | 123.5 | 132.3 | 144.0 | 138.9 | 137.1 | 125.4 | 130.6 |
| April | 134.5 | 124.2 | 132.9 | 144.1 | 139.5 | 135.8 | 125.3 | 131.8 |
| May | 134.5 | 124.5 | 132.7 | 144.8 | 139.6 | 138.4 | 126.3 | 133.8 |
| June | 133.5 | 123.1 | 132.6 | 144.5 | 139.4 | 137.1 | 124.9 | 132.1 |
| July | 134.4 | 122.0 | 134.4 | 146.1 | 139.7 | 138.5 | 127.2 | 133.5 |
| August | 134.6 | 123.4 | 132.9 | 145.5 | 142.7 | 138.3 | 126.2 | 134.4 |
| September | 139.4 | 122.3 | 133.2 | 146.9 | 140.2 | 134.8 | 122.7 | 133.1 |
| October | 133.3 | 123.8 | 133.9 | 146.3 | 140.5 | 136.4 | 123.4 | 131.5 |
| November | 134.2 | 128.1 | 136.4 | 148.2 | 142.3 | 138.8 | 126.2 | 132.7 |
| December | 135.0 | 129.3 | 137.1 | 147.9 | 142.9 | 138.8 | 125.7 | 133.1 |
| Year | 134.1 | 124.4 | 133.6 | 145.5 | 140.2 | 137.2 | 125.3 | 132.3 |
| 1941 - January | 136.5 | 128.6 | 137.2 | 148.1 | 143.2 | 139.4 | 126.3 | 133.9 |
| February | 135.3 | 128.1 | 136.5 | 147.6 | 142.8 | 139.0 | 126.6 | 134.8 |

MINING STOCK PRICES

GOLDS

PREFERRED STOCKS

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941
(1935-1939=100)

[illegible]

| Number of Securities 1941 | GENERAL | | | INDUSTRIALS | | | | | UTILITIES | | | | | BANKS | |
|---------------------------|---------|-----------------------|----------------|-------------|------|-------------------------|---------------------------|-----------|----------------------|--------------------|---------------|-----------------------|---------------------|-------|-------|
| | Total | Machin-ery Equip-ment | Pulp and Paper | Mill-ing | Oils | Tex-tiles and Cloth-ing | Food and Allied Pro-ducts | Beer-ages | Build-ing Materi-als | In-dust-rial Mines | Trans-portion | Tele-phone Tele-graph | Power and Trac-tion | Total | BANKS |
| | | | | | | | | | | | | | | | |
| 1938 | 95 | 68 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 2 | 2 | 15 | 8 | |
| July | 97.4 | 96.3 | 103.3 | 104.4 | 89.1 | 88.0 | 104.5 | 96.0 | 102.5 | 106.9 | 96.4 | 105.3 | 100.0 | 103.7 | |
| August | 95.9 | 95.0 | 104.5 | 104.1 | 88.7 | 87.4 | 104.9 | 97.3 | 100.1 | 103.9 | 93.4 | 106.7 | 96.8 | 103.9 | |
| September | 89.9 | 89.2 | 87.1 | 92.4 | 82.8 | 80.5 | 101.0 | 86.7 | 87.1 | 99.0 | 84.7 | 103.1 | 87.0 | 101.9 | |
| October | 100.0 | 100.5 | 113.5 | 101.1 | 91.4 | 86.7 | 105.9 | 106.2 | 100.3 | 115.5 | 93.0 | 107.1 | 96.3 | 105.1 | |
| November | 100.6 | 101.7 | 107.5 | 100.1 | 92.6 | 87.4 | 106.0 | 114.2 | 101.7 | 115.0 | 91.6 | 108.0 | 93.8 | 104.6 | |
| December | 97.3 | 98.7 | 96.1 | 92.9 | 88.8 | 84.3 | 105.9 | 108.3 | 100.8 | 113.4 | 87.3 | 108.4 | 89.4 | 102.5 | |
| 1939 | | | | | | | | | | | | | | | |
| January | 93.8 | 94.3 | 84.1 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.8 | 104.2 | 84.7 | 108.4 | 86.6 | 104.1 | |
| February | 94.9 | 95.7 | 81.6 | 91.5 | 88.3 | 80.5 | 109.1 | 103.9 | 96.0 | 106.9 | 85.1 | 110.5 | 87.6 | 104.2 | |
| March | 94.5 | 94.3 | 75.2 | 94.1 | 87.3 | 84.8 | 107.4 | 101.7 | 95.5 | 103.5 | 88.1 | 112.2 | 93.3 | 104.0 | |
| April | 89.7 | 86.7 | 57.2 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 110.5 | 88.7 | 102.3 | |
| May | 90.4 | 89.9 | 59.7 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 112.9 | 91.5 | 103.9 | |
| June | 88.4 | 86.7 | 61.7 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 113.9 | 91.5 | 103.9 | |
| July | 88.7 | 87.5 | 63.2 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 113.1 | 89.1 | 103.9 | |
| August | 85.8 | 84.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 110.7 | 85.5 | 103.0 | |
| September | 91.2 | 92.5 | 95.1 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 99.4 | 81.0 | 95.8 | |
| October | 96.6 | 97.3 | 119.2 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 98.6 | 80.7 | 105.1 | 89.6 | 99.0 | |
| November | 94.4 | 94.5 | 116.0 | 118.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 97.4 | 88.2 | 106.6 | 89.7 | 102.9 | |
| December | 92.2 | 90.9 | 118.0 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 107.7 | 92.3 | 103.1 | |
| 1940 | | | | | | | | | | | | | | | |
| January | 90.9 | 89.1 | 122.0 | 116.5 | 78.2 | 128.0 | 113.8 | 107.8 | 108.3 | 92.2 | 90.7 | 107.4 | 92.8 | 103.3 | |
| February | 90.2 | 88.6 | 116.5 | 113.7 | 79.4 | 134.4 | 114.8 | 106.8 | 105.3 | 88.3 | 89.9 | 107.1 | 90.8 | 103.0 | |
| March | 90.3 | 87.5 | 116.2 | 113.0 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 107.7 | 92.0 | 104.0 | |
| April | 88.4 | 85.1 | 122.4 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 98.2 | 106.1 | 93.2 | 102.4 | |
| May | 73.3 | 69.2 | 81.1 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 99.3 | 78.3 | 97.4 | |
| June | 65.5 | 61.2 | 65.2 | 74.1 | 50.3 | 104.2 | 89.7 | 85.0 | 74.3 | 62.7 | 71.0 | 95.6 | 70.8 | 81.3 | |
| July | 66.1 | 62.6 | 69.2 | 79.1 | 50.8 | 91.0 | 90.8 | 91.0 | 73.5 | 65.8 | 70.4 | 91.4 | 70.9 | 85.5 | |
| August | 69.3 | 65.8 | 76.2 | 80.6 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 95.3 | 73.2 | 88.1 | |
| September | 75.8 | 73.1 | 82.1 | 95.5 | 60.7 | 121.4 | 101.6 | 92.5 | 87.0 | 77.4 | 78.0 | 99.5 | 77.2 | 92.9 | |
| October | 74.2 | 71.3 | 80.2 | 81.4 | 56.2 | 120.8 | 101.4 | 98.8 | 88.9 | 77.8 | 77.0 | 100.2 | 76.9 | 91.9 | |
| November | 74.5 | 71.3 | 86.0 | 81.4 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 101.4 | 76.2 | 92.7 | |
| December | 70.3 | 65.9 | 76.7 | 75.2 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 101.3 | 75.6 | 94.6 | |
| 1941 | | | | | | | | | | | | | | | |
| January | 71.3 | 66.9 | 74.1 | 72.3 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 101.2 | 75.4 | 94.7 | |
| February | 66.3 | 62.1 | 63.8 | 69.5 | 48.7 | 105.0 | 90.1 | 96.6 | 76.3 | 67.3 | 71.7 | 100.2 | 68.4 | 80.9 | |
| March | 66.8 | 63.1 | 65.4 | 69.5 | 49.5 | 105.1 | 87.9 | 93.7 | 78.3 | 67.0 | 70.1 | 99.2 | 67.0 | 89.9 | |

- 15 -

Pay
Certificate
June 1, 1904

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|-----------|-------|---|----------------|---|----------------|
| 1941 | : | 22 | : | 3 | : | 25 |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 50.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.5 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | |
| January | | 103.1 | | 122.9 | | 110.2 |
| February | | 102.9 | | 126.1 | | 110.8 |
| March | | 100.4 | | 122.3 | | 108.1 |
| April | | 93.5 | | 113.1 | | 100.2 |
| May | | 97.3 | | 121.4 | | 105.6 |
| June | | 99.0 | | 123.5 | | 107.3 |
| July | | 100.0 | | 126.0 | | 108.7 |
| August | | 95.8 | | 124.2 | | 105.6 |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| February | | 70.6 | | 83.2 | | 74.9 |
| March | | 70.0 | | 84.7 | | 75.1 |
| <u>Weekly Index Numbers</u> | | | | | | |
| Week ending February | 6th | 71.6 | | 85.3 | | 76.4 |
| " | " | 70.9 | | 84.1 | | 75.2 |
| " | " | 69.9 | | 81.3 | | 73.7 |
| " | " | 70.4 | | 83.0 | | 74.6 |
| " | March 6th | 69.7 | | 82.5 | | 74.1 |
| " | " | 69.5 | | 83.8 | | 74.1 |
| " | " | 69.8 | | 85.2 | | 75.0 |
| " | " | 70.5 | | 86.3 | | 75.8 |
| " | April 3rd | 70.7 | | 88.2 | | 76.4 |
| " | " | 69.4 | | 89.0 | | 75.8 |

x Weekly figures.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Continuing a gradual advance begun last July, the Bureau's index of Dominion of Canada long-term bond prices, on the base 1935-1939=100, rose from 100.9 for February to 101.0 for March. This was 2.9 above the corresponding month of last year, and only 1.9 below the March, 1939 level, which was the highest in nearly five years. The narrowness of price movements during the month was reflected in the daily index, which fluctuated between 101.0 and 100.9. Opening at 101.0, it eased to 100.9 on the 4th, but made a recovery on the 17th, and remained unchanged until the 26th. Again declining to 100.9, it continued without further movement until the 31st. In the provincial section, the general tendency was toward lower levels, but changes were of moderate proportions. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields fell from 94.6 for February to 93.5 for March, and the average yield of the issues included in the index decreased from 3.33 to 3.29.

British Consols stiffened, and rose from 77 $\frac{3}{8}$ to 78 $\frac{1}{8}$, while the Dow-Jones average of selected United States bonds advanced from 90.19 to 91.58.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A.E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | - |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | - |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | - |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | - |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | - |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | - |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | - |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | - |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941^x

| Date | | Prices | Yields |
|----------|----------|--------|--------|
| January | 2 | 100.8 | 96.2 |
| | 9 | 100.8 | 96.2 |
| | 16 | 100.8 | 96.2 |
| | 23 | 100.7 | 96.4 |
| | 30 | 100.7 | 96.5 |
| February | 6 | 100.8 | 96.2 |
| | 13 | 100.9 | 95.9 |
| | 20 | 100.8 | 96.2 |
| | 27 | 100.9 | 96.1 |
| March | 6 | 101.0 | 95.8 |
| | 13 | 100.9 | 95.9 |
| | 20 | 101.0 | 95.8 |
| | 27 | 101.0 | 95.8 |

^x Based upon an average of daily figures for the week ending on dates specified.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-1941.

| | New York Funds | London Sterling | Spain Peseta | Mexico Peso | Switzer-land Franc | Nether-land Florin | Argentina Peso (Paper) | Sweden Krona |
|-----------|-----------------|-----------------|------------------|---------------------------|--------------------|-------------------------|--------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ x | \$ |
| 1940 | | | | | | | | |
| March | + 1.1050 | + 4.4500 | .1090 | .1849 | .2489 | .5895 | .2598 | .2644 |
| April | + 1.1050 | + 4.4500 | .1015 | .1849 | .2489 | .5892 | .2550 | .2634 |
| May | + 1.1050 | + 4.4500 | .1013 | .1849 | .2471 | .5892 | .2514 | .2641 |
| June | + 1.1050 | + 4.4500 | .1013 | .2041 | .2491 | - | .2438 | .2642 |
| July | + 1.1050 | + 4.4500 | .1013 | .2211 | .2518 | - | .2403 | .2646 |
| August | + 1.1050 | + 4.4500 | .1013 | .2219 | .2528 | - | .2492 | .2643 |
| September | + 1.1050 | + 4.4500 | .1013 | .2214 | .2528 | - | .2575 | .2643 |
| October | + 1.1050 | + 4.4500 | .1013 | .2256 | .2569 | ✓ | .2604 | .2643 |
| November | + 1.1050 | + 4.4500 | .1013 | .2264 | .2575 | ✓ | .2606 | .2644 |
| December | + 1.1050 | + 4.4500 | .1013 | .2270 | .2575 | ✓ | .2614 | .2644 |
| 1941 | | | | | | | | |
| January | + 1.1050 | + 4.4500 | .1013 | .2276 | .2576 | ✓ | .2618 | .2645 |
| February | + 1.1050 | + 4.4500 | .1013 | .2279 | .2577 | ✓ | .2617 | .2645 |
| March | + 1.1050 | + 4.4000 | .1013 | .2280 | .2576 | ✓ | .2558 | .2644 |
| | | | | | | | | |
| | Australia Pound | Japan Yen | Brazil Milreis x | Straits Settlement Dollar | India Rupee | China (Shanghai) Dollar | Union of S. Africa Pound | New Zealand Pound |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1940 | | | | | | | | |
| March | 3.5760 | .2602 | .0558 | .5195 | .3359 | .0717 | 4.4600 | 3.5900 |
| April | 3.5760 | .2602 | .0558 | .5253 | .3359 | .0666 | 4.4600 | 3.5900 |
| May | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0566 | 4.4600 | 3.5900 |
| June | 3.5760 | .2601 | .0559 | .5256 | .3359 | .0641 | 4.4600 | 3.5900 |
| July | 3.5760 | .2601 | .0558 | .5256 | .3359 | .0674 | 4.4600 | 3.5900 |
| August | 3.5760 | .2601 | .0557 | .5256 | .3359 | .0611 | 4.4600 | 3.5900 |
| September | 3.5760 | .2601 | .0556 | .5256 | .3359 | .0579 | 4.4600 | 3.5900 |
| October | 3.5760 | .2602 | .0556 | .5256 | .3359 | .0634 | 4.4600 | 3.5900 |
| November | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0654 | 4.4600 | 3.5900 |
| December | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0635 | 4.4600 | 3.5900 |
| 1941 | | | | | | | | |
| January | 3.5760 | .2602 | .0561 | .5256 | .3359 | .0601 | 4.4600 | 3.5900 |
| February | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0604 | 4.4600 | 3.5900 |
| March | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0599 | 4.4600 | 3.5900 |

x Unofficial.

+ Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

✓ Netherlands - Indian Guilder.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks : | : Industrials : 350 Stocks : | : Railroad : 30 Stocks : | : Utilities : 40 Stocks : |
|----------------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1936</u> | | | | |
| October | 118.7 | 136.0 | 58.4 | 109.1 |
| November | 124.2 | 144.1 | 57.9 | 108.9 |
| December | 122.8 | 142.6 | 54.4 | 110.6 |
| <u>1937</u> | | | | |
| January | 126.0 | 146.3 | 55.6 | 113.2 |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 88.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.0 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.3 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 91.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.0 |
| February | 75.9 | 87.9 | 26.4 | 74.6 |
| March - 2nd week ... | 76.5 | 88.7 | 26.5 | 75.4 |

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 4

PRICES & PRICE INDEXES

APRIL 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

-----+ + +-----

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

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Issued May 30, 1941.

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, APRIL, 1941.

WHOLESALE: Although weekly general wholesale price indexes averaged appreciably higher in April than in March, the week-to-week changes during April were small, and only in the final week did the general wholesale index show any increase. The index of 86.7 for the week ending May 1 compared with a March average of 85.9. The more sensitive industrial material group index moved up from 82.3 in March to close at 83.2 in April, but this was 0.6 below a mid-month peak. Net increases for April were registered by steers, cattle, hides, cotton seed oil, tin ingots, hemp, and rubber, while crude oil, oats, wheat, linseed oil, and rosin moved lower. Canadian Farm Products weakened in the latter half of April to close at 69.2, only 0.1 above the March average.

COST OF LIVING: The Dominion Bureau of Statistics cost of living index for Canada advanced from 108.2 on March 1 to 108.6 on April 1. The increase was due mainly to a rise in the food index from 109.0 to 110.1. Butter and sugar were the main contributing factors, although meats, cereals, vegetables and fruits were also firmer. The clothing index increased fractionally from 114.2 to 114.3, and home furnishings and services also moved up 0.1 to 111.7. Other groups remained unchanged, fuel at 108.9, rents at 107.7, and miscellaneous items at 102.9.

SECURITIES: Almost without exception security price indexes were above March averages at the beginning of April, but at the end of April they had drifted to levels appreciably below the corresponding indexes for March. The Investors' price index for 95 common stocks was 64.5 for the final week of April as compared with a March average of 66.8. Losses were quite general as indicated by corresponding indexes of 60.9 and 63.1 for Industrials, and 66.5 and 70.7 for Utilities. Mining stock prices also moved lower. The gold sectional index for the month of March was 70.0, which was 2.2 above the final weekly figure for April. Base metals moved down from 89.0 to 84.1 between the first and last weeks of April, but the latter figure was only 0.3 below the March average. An index of Dominion of Canada long-term bond yields held at 95.8 at the end of April, the same as the March average.

FOREIGN EXCHANGE: Unofficial rates on the Canadian dollar at New York reacted strongly to news of the new economic agreement between the United States and Canada, and the New York discount narrowed from 15 1/8 p.c. at the end of March to 11 1/8 p.c. on April 20th, where it tended to stabilize for the balance of the month. Sterling free rates at New York touched a low of \$4.00 1/2 on April 18, but closed at \$4.03 for practically no net change. The Greek drachma was removed from trading at New York on April 28. Further weakness in Chinese currencies was followed on April 25 by the signing of an agreement providing a stabilization fund of \$50,000,000 from the United States. A similar agreement with the United Kingdom provided an additional £5,000,000 for stabilization purposes.

SUMMARY OF PRICE INDEXES
(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

| | April 1940 | March 1941 | April, 1941 | | | |
|---|---------------|---------------|--------------|--------|--------|--------|
| | | | Week ended - | | | |
| | | | 10th | 17th | 24th | May 1 |
| WHOLESALE | | | | | | |
| General - 567 Price Series | 83.1 | 85.9 | 86.5 | 86.5 | 86.4 | 86.7 |
| Industrial Materials | 79.4 | 82.3 | 83.2 | 83.8 | 83.3 | 83.2 |
| Canadian Farm Products | 72.1 | 69.1 | 69.5 | 69.5 | 69.4 | 69.2 |
| COST OF LIVING (1st of month)..... | 104.6 | 108.2 | 108.6 | | | |
| Investors' Price Index(95 common stocks)... | 88.4 | 66.8 | 66.5 | 65.2 | 65.1 | 64.5 |
| 68 Industrials | 85.1 | 63.1 | 63.4 | 61.9 | 61.6 | 60.9 |
| 19 Utilities | 93.4 | 70.7 | 68.1 | 66.9 | 67.2 | 66.5 |
| Mining Stock Price Index(25 stocks) | 91.2 | 75.1 | 75.8 | 74.2 | 74.1 | 73.5 |
| 22 Golds | 81.3 | 70.0 | 69.4 | 68.3 | 68.1 | 67.8 |
| 3 Base Metals | 110.8 | 84.7 | 89.0 | 85.9 | 85.8 | 84.1 |
| Dominion of Canada Long-Term Bonds | | | | | | |
| Price Index | 98.9 | 101.0 | 100.9 | 100.9 | 100.9 | 101.0 |
| Yield Index | 100.2 | 95.8 | 95.9 | 95.9 | 95.9 | 95.8 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| U.S. dollars xdollars | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 | 1.1050 |
| Sterlingxdollars | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 | 4.4500 |

* Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Following moderate strength during the first part of April, wheat prices weakened somewhat in the second half, No.1 Manitoba northern (Fort William and Port Arthur basis) closing at 75 7/8¢ per bushel, unchanged from the March close. Final prices for No.2 and No.3 Manitoba northern of 73 3/8¢ and 71 1/8¢ per bushel were respectively 3/4 and 1/4 of a cent lower than quotations at the end of March. Latest estimates indicated that farmers were seeding about 25 p.c. less land to wheat this season than last. Owing to the late spring, however, only about 45 p.c. of western acreage intended for crops was seeded by the end of April.

Over the month Canadian exports of wheat and flour reached a total of 33 million bushels against 20 millions in March and 21 million bushels in April, 1940. Early opening of Great Lakes navigation was partially responsible for this increase, four ships having cleared the head of the lakes with over one million bushels of grain during the week of April 10. This was the earliest opening on record since 1921.

In other important wheat producing countries crop conditions differed materially. Reports from the United States and Argentina indicated good crop planting conditions while in the former country the domestic winter wheat crop was privately estimated on May 1 at 640 million bushels as compared with 616 million bushels on April 1, 1941. In Australia, however, extreme dryness has held up seeding operations as it did in 1940 when the smallest crop in 21 years was harvested.

After displaying considerable strength in March, coarse grain prices, with the exception of rye, were much weaker in April. Following several months of sharp increases flax prices were exceptionally weak, No.1 C.W. closing down 32 1/8¢ at \$1.49 per bushel. Feed barley prices dropped about 20 p.c., No.1 feed finishing at 45 1/4¢ per bushel as against 52 5/8¢ on March 31. Oats No.2 C.W. reacted from 37¢ per bushel on March 31 to 35 5/8¢ on April 30, which compared with a mid-month peak of 39¢ on the 18th. Rye prices showed a declining tendency during the first three weeks of the month but then stiffened to 56 5/8¢ per bushel for No.2 C.W. as against 56 3/8¢ a month earlier.

| Description (Basis, cash per bushel), Fort William and Port Arthur basis) | 1940 | 1941 | 1941 |
|--|------------|------------|------------|
| | April ¢ | March ¢ | April ¢ |
| No.1 Manitoba Northern wheat | 89.2 | 76.2 | 75.7 |
| No.2 Canada Western oats | 38.4 | 35.3 | 37.1 |
| No.2 Canada Western rye | 69.8 | 51.8 | 56.5 |
| No.1 feed barley | 50.1 | 50.7 | 50.9 |
| No.1 Canada Western flax | 225.6 | 172.6 | 159.6 |

FLOUR AND OTHER MILLED PRODUCTS: No changes occurred in flour prices in western markets during April, but at eastern centres advances of 10¢ per barrel were noted. At Winnipeg quotations for first patent flour, carlots, outright purchases, sold at \$5.80 per bag of 2-98's cotton, tax included, while in the east quotations for a similar grade in carlot quantities, Ontario and Montreal lake and rail points, moved up 10¢ per barrel to \$5.95. During the same interval Ontario winter wheat flour in carlot quantities, Montreal rate points, advanced 20¢ per barrel to a final figure of \$5.20. In the domestic market millers reported continued slack demand owing to the over-bought condition which has prevailed since the rumoured increase in the processing tax. The export picture, however, has shown substantial improvement latterly with the United Kingdom's Cereal Import Committee in the market for substantial amounts. Among other processed cereals, prices were generally steady. Oatmeal and rolled oats prices at Toronto dipped slightly in the second week, reflecting reduced seasonal demand, but subsequently recovered to close unchanged at \$3.10 per 98-lb. sack, and \$2.45 per 80-lb. bag, respectively. Cornmeal was unchanged at \$2.90 per 98-lb. sack, f.o.b. Montreal. Following a further advance to a peak of \$27.50 per ton early in April prices for both bran and shorts, Ontario and Montreal rate points, declined sharply to \$24.50 in the final week of the month for a net loss of \$2.00 per ton. Dealers attributed the drop to plentiful supplies coupled with slower demand.

| Description | (See above dates) | | |
|---|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Flour No.1 patent, per barrel, f.o.b. | | | |
| Ontario and Montreal lake and rail points..... | 6.03 | x5.85 | x5.88 |
| Rollod Oats, Toronto, per 80-lb. bag | 2.65 | 2.45 | 2.44 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 25.75 | 26.25 | 26.50 |

x Quotations in cotton bags - 10¢ above quotations in previous year.

RAW RUBBER: Further advances in raw rubber prices at New York continued to reflect uneasiness over a possible shortage of freight space and the tremendous demand for rubber in the United States. As the month closed quotations on first latex thick crepe sheets at New York were 24 1/2¢ per pound as against an opening level of 23 1/4¢, while for Ceylon plantation ribbed smoked sheets, prices on the same basis moved up 1 1/4¢ to a final level of 23 7/8¢ per pound. Credited mainly to German and Japanese buying, Brazilian rubber was exceptionally strong, Upriver Para being quoted at 28-30¢ on April 30, 6 3/4 per pound over the opening level. The Bureau's weekly index of raw rubber prices advanced from 57.5 in the final week of March to 61.8 for the week ended April 25. United States rubber consumption touched another record level of 66,821 long tons in March as compared with a previous record figure of 64,225 long tons in January, 1941. Offsetting record consumption levels, however, was a small increase in United States raw rubber stocks bringing the March total to 209,979 long tons, the largest amount recorded since April, 1933.

| Description | 1940 | 1941 | 1941 |
|--|-------|-------|-------|
| | April | March | April |
| | ¢ | ¢ | ¢ |
| Rubber, per lb., at New York (Canadian Funds) | | | |
| Standard latex crepe sheets | 21.4 | 27.8 | 29.0 |
| Ceylon ribbed smoked sheets | 21.3 | 27.4 | 28.1 |

LIVESTOCK: Further weakness developed in livestock markets in April and an index of prices moved down from 105.5 in March to 104.2. Monthly price averages for steers showed fractional losses; calves and lambs declined about 4.5 p.c. and 3.5 p.c. respectively; while an index of hog prices remained unchanged at 63.9. Cattle markets showed strength in the first two weeks when runs were light, but prices eased as offerings increased. Good steers up to 1050 pounds at Toronto rose from \$8.52 to \$8.63 per cwt. between the weeks of April 4 and 11, and then dropped back to \$8.57 per cwt. by the week ending May 2. The Winnipeg market was even more unsteady, and prices dropped 43¢ per cwt. during the week ending April 25 as runs increased and export support was lacking. Calf markets advanced almost steadily in the first three weeks and then prices dropped 26¢ per cwt. at Toronto and 50¢ per cwt. at Winnipeg. Hog markets were erratic. At Toronto, hogs on a dressed basis rose 23¢ to \$11.40 per cwt. between the weeks of April 4 and 18, and then receded gradually to \$11.19 per cwt. by the week ending May 1. After remaining at \$10.35 till the week of April 18, hogs at Winnipeg rose steadily to close at \$10.47 per cwt. dressed weight. Lamb prices tended downward throughout the month.

| Description | (See above dates) | | |
|--|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Good steers up to 1050 pounds, per cwt. at | | | |
| Toronto | 7.17 | 8.62 | 8.58 |
| Winnipeg | 6.44 | 8.10 | 7.89 |
| Good veal calves, per cwt. at | | | |
| Toronto | 10.38 | 11.59 | 11.14 |
| Winnipeg | 7.80 | 9.84 | 9.30 |
| Hogs B.1 dressed weight per cwt. at | | | |
| Toronto | 8.55(a) | 11.33 | 11.27 |
| Winnipeg | 8.11(a) | 10.35 | 10.40 |
| Lambs, good handyweight, per cwt. at | | | |
| Toronto | 10.93 | 11.14 | 10.58 |
| Winnipeg | 9.93 | 10.03 | 9.72 |

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: Egg prices were slightly higher on Canadian markets in April, and an average of Grade A's at eight representative cities was 23.8¢ as against 23.4¢ per dozen in March. The main factors contributing to the rise were good domestic demand for the Easter season and for storage purposes, together with further export orders. Receipts continued to increase but except in British Columbia, peak production did not appear to have been reached. Despite the greater volume of offerings, markets tended to close higher stimulated largely by active export demand. Latterly some difficulty in obtaining adequate supplies was reported by exporters, as in some areas, the quality had begun to show the usual seasonal deterioration. Cold storage holdings were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 3,857,000 dozen on May 1 compared with 1,106,000 dozen on April 1, and 3,331,000 dozen on May 1, 1940.

| Description | (See above dates) | | |
|-----------------------------------|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Eggs, grade A large, per dozen at | | | |
| Montreal | 25.7 | 24.8 | 24.9 |
| Toronto | 24.8 | 22.9 | 23.4 |

BUTTER: An average price of first grade creamery butter at six representative Canadian cities moved down from 35.0¢ to 31.0¢ per pound between the weeks of April 4 and May 2. The removal of price maxima during the last week of April came after prices

were already considerably below top levels established in December. Production during April at 19,033,000 pounds was about 14 p.c. more than the 1940 April output, but domestic distribution at 19,969,000 pounds was 175,000 pounds less than for the corresponding period of 1940.

| Description | 1940 | 1941 | 1941 |
|---|-------|-------|-------|
| | April | March | April |
| Jobbing price of first grade creamery butter (prints) per lb. at Montreal | 27.9 | 36.0 | 33.0 |
| Toronto | 27.9 | 36.0 | 32.8 |

COTTON: Moderate strength in raw cotton prices on the New York market during April reflected reports of a 75-85 per cent parity loan to be paid growers for the current season's crop. At the end of the month quotations on spot cotton, upland middling 15/16" staple at New York were 11.7¢ per pound as against a low of 11.3¢ touched on the 23rd and 11.6¢ at the close of March. Reflecting the rise in United States prices the Dominion Bureau of Statistics' weekly index of raw cotton prices moved up from 77.7 for the final week of March to 80.2 for the week of May 2. Consumption of raw cotton in Canada during April paralleled the peak levels of March when 45,515 bales were opened. Orders for both civilian and war needs were said to have kept mills operating close to capacity. In the United States consumption reached a record total of 854,179 bales in March, 1941, compared with 627,194 bales in March, 1940. Exports showed a decided drop, however, to 97,292 bales from 433,842 bales, due to the loss of European markets. Coincident with higher prices considerable quantities of 1940 and some 1938 loan cotton were said to have been repressed.

(See above dates)

| Description | ¢ | ¢ | ¢ |
|--|-------|------|------|
| Raw cotton 15/16" per pound at New York (Canadian funds) | 12.1x | 13.5 | 14.0 |

This price was for 7/8" staple.

LUMBER AND TIMBER: Practically no change occurred in the Bureau's list of representative lumber and timber prices during April. However, a small increase in British Columbia cedar shingles was sufficient to move the composite lumber index from 110.7 in March to 110.8 in April, while the cedar lumber and timber sub-group index advanced 1.3 p.c. to 116.9. For other groups, index levels were steady at 117.0 for pine, 110.6 for spruce, 91.5 for hardwoods, 117.3 for hemlock and 106.2 for fir. Announcement was made in April by the Timber Control of maximum wholesale prices for air-dried birch for consumption in Canada, but no retail prices were set at this time. According to carloadings domestic demand for lumber continued to show substantial improvement over April, 1940, with prairie demand being especially strong for auxiliary grain storage.

| Description (Price Indexes 1926=100) | (See above dates) | | |
|--------------------------------------|-------------------|-------|-------|
| Pine lumber | 107.7 | 117.0 | 117.0 |
| Spruce lumber | 97.6 | 110.6 | 110.6 |
| Cedar lumber | 113.2 | 115.4 | 116.9 |
| Fir lumber | 98.5 | 106.2 | 106.2 |

IRON AND ITS PRODUCTS: There was no change in the Bureau's representative list of iron and steel prices in April, the composite weekly index holding at 107.6 throughout the month. Compared with levels of April, 1940, however, the index has advanced 5.1 p.c. Largely accounting for this increase have been sharply higher prices for cast iron and steel pipe and cast iron and steel scrap. For these two series sub-group indexes in April, 1941, were respectively 25.3 p.c. and 25.8 p.c. above corresponding indexes in April, 1940. In the rolling mill products section minor increases during the year have advanced the index from 109.0 to 111.1, while in the hardware group fractional price increases moved the index from 90.9 to 91.0 in the same interval. During the early part of April maximum iron scrap prices for consumers' f.o.b. delivery points were set by the Steel Controller.

(See above dates)

| Description | \$ | \$ | \$ |
|--|-------|-------|-------|
| Pig Iron, foundry No.1 carlots per gross ton, f.o.b. plant | 25.50 | 25.50 | 25.50 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of Price Series | Yearly Average 1939 | April 1940 | Feb. 1941 | Mar. 1941 | April 1941 |
|----------------------------------|---------------------|---------------------|------------|-----------|-----------|------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 69.0 | 79.4 | 81.2 | 82.3 | 83.4 |
| Stable | 12 | 89.4 | 99.7 | 106.0 | 106.0 | 105.6 |
| Sensitive | 18 | 57.8 | 68.2 | 68.0 | 69.6 | 71.3 |
| Manufacturing | 13 | 57.0 | 67.3 | 66.9 | 68.6 | 70.8 |
| Food | 5 | 59.9 | 70.8 | 70.8 | 72.2 | 72.5 |

| | General Wholesale Price Index | Consumers' Goods | Producers' Goods | Building Materials | Raw and Partly Manufactured Goods | | Fully and Manufactured Goods | Canadian Farm Products | Principal Imports | Exports | Industrial Materials | Sensitive Materials |
|---------------------|--|------------------|------------------|--------------------|-----------------------------------|-------|------------------------------|------------------------|-------------------|---------|----------------------|---------------------|
| | | | | | | | | | | | | |
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 | 63.8 | 64.8 | 64.1 | 64.7 | 73.0 | 64.7 | - | - |
| 1920 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 160.6 | 158.1 | 158.8 | 158.1 | - | - |
| 1929 | 95.6 | 94.7 | 96.1 | 99.0 | 97.5 | 93.0 | 100.8 | 92.2 | 94.2 | 92.2 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 63.1 | 78.3 | 56.6 | 70.2 | 51.0 | 55.2 | 73.0 | 54.1 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 67.4 | 75.3 | 64.3 | 63.5 | 84.7 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.1 | 95.6 | 75.3 | 81.5 | 67.1 | 71.9 | 96.0 | 71.9 | 79.0 | 65.9 |
| January, 1939 | 73.2 | 74.4 | 68.1 | 87.2 | 64.8 | 73.4 | 64.8 | 60.6 | 81.7 | 60.6 | 64.3 | 50.7 |
| February | 73.2 | 74.4 | 68.2 | 87.3 | 64.6 | 73.5 | 64.6 | 60.8 | 81.0 | 60.8 | 64.3 | 50.9 |
| March | 73.2 | 74.1 | 68.1 | 87.4 | 65.1 | 73.1 | 65.0 | 60.7 | 80.9 | 60.7 | 64.7 | 51.3 |
| April | 73.4 | 74.1 | 68.3 | 87.6 | 65.5 | 73.3 | 65.5 | 60.9 | 80.5 | 60.9 | 64.6 | 50.8 |
| May | 73.7 | 74.0 | 69.0 | 87.9 | 66.5 | 73.2 | 65.1 | 62.2 | 80.6 | 62.2 | 65.2 | 51.6 |
| June | 73.2 | 73.7 | 68.0 | 88.1 | 64.9 | 73.0 | 63.2 | 61.0 | 80.9 | 61.0 | 65.3 | 51.9 |
| July | 72.6 | 73.4 | 66.6 | 88.5 | 63.1 | 72.8 | 62.6 | 59.7 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 59.9 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 74.5 | 91.3 | 70.9 | 77.8 | 64.3 | 68.1 | 89.3 | 68.1 | 75.0 | 65.4 |
| October | 73.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 64.8 | 67.9 | 91.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 68.5 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 71.5 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | | | |
| January | 82.6 | 82.4 | 78.9 | 93.6 | 75.3 | 81.5 | 70.9 | 72.6 | 94.9 | 72.6 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 79.2 | 93.5 | 75.7 | 81.7 | 70.3 | 73.2 | 95.3 | 73.2 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 71.3 | 74.1 | 94.6 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 80.3 | 94.2 | 76.8 | 81.5 | 72.1 | 74.5 | 94.5 | 74.5 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 68.0 | 71.5 | 94.4 | 71.5 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 64.3 | 69.4 | 95.0 | 69.4 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 77.7 | 95.3 | 74.9 | 80.7 | 64.4 | 70.0 | 96.5 | 70.0 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 77.9 | 96.7 | 73.8 | 81.3 | 62.7 | 70.4 | 96.2 | 70.4 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 63.8 | 71.3 | 96.9 | 71.3 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 78.4 | 98.0 | 74.8 | 81.8 | 64.6 | 71.6 | 97.8 | 71.6 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 66.9 | 72.3 | 98.1 | 72.3 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 67.1 | 72.3 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 67.2 | 72.8 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 68.3 | 73.8 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 69.1 | 74.4 | 99.9 | 74.4 | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 69.5 | 74.5 | 100.6 | 74.5 | 83.4 | 70.8 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | April 1940 | Feb. 1941 | March 1941 | April 1941 |
|--|---------------------------|---------------------------|---------------|--------------|---------------|---------------|
| Total Index | 567 | 82.9 | 83.1 | 85.2 | 85.9 | 86.6 |
| I. Vegetable Products | 135 | 72.1 | 76.1 | 72.5 | 73.8 | 76.0 |
| Fruits | 15 | 82.0 | 78.9 | 79.2 | 80.1 | 78.8 |
| Fresh | 4 | 84.8 | 80.5 | 81.8 | 82.9 | 80.8 |
| Dried | 5 | 79.1 | 79.3 | 76.0 | 76.7 | 78.4 |
| Canned | 6 | 67.9 | 68.8 | 67.0 | 67.0 | 67.0 |
| Grains | 23 | 55.7 | 65.1 | 54.9 | 56.4 | 56.5 |
| Flour and Milled Products | 12 | 74.4 | 78.9 | 76.3 | 77.1 | 77.8 |
| Bakery Products | 2 | 84.9 | 84.6 | 85.8 | 85.3 | 85.8 |
| Vegetable Oils | 8 | 73.9 | 79.6 | 80.3 | 86.7 | 95.4 |
| Rubber and Its Products | 9 | 69.1 | 66.9 | 71.9 | 72.7 | 73.3 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 97.6 | 104.0 | 104.2 | 119.2 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 89.2 | 93.0 | 98.1 | 105.0 |
| Vegetables | 13 | 65.3 | 70.6 | 57.7 | 58.8 | 61.8 |
| II. Animals and Their Products | 76 | 79.1 | 77.5 | 84.3 | 85.3 | 84.5 |
| Fishery Products | 16 | 82.8 | 78.3 | 86.0 | 85.8 | 83.5 |
| Furs | 9 | 58.8 | 61.9 | 74.5 | 73.7 | 73.6 |
| Hides and Skins | 6 | 93.7 | 105.6 | 104.3 | 108.9 | 111.6 |
| Leather, Unmanufactured | 9 | 104.1 | 105.7 | 99.2 | 100.6 | 101.8 |
| Boots and Shoes | 2 | 101.2 | 100.3 | 100.4 | 100.4 | 100.4 |
| Live Stock | 4 | 94.6 | 88.5 | 105.6 | 105.5 | 104.2 |
| Meats and Poultry | 10 | 79.9 | 76.6 | 86.4 | 88.1 | 87.6 |
| Milk and Its Products | 12 | 78.7 | 79.6 | 87.4 | 88.6 | 86.9 |
| Fats | 5 | 46.4 | 46.3 | 46.3 | 47.0 | 48.0 |
| Eggs | 3 | 63.9 | 56.2 | 55.7 | 53.8 | 54.4 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 84.2 | 84.5 | 85.3 | 86.0 |
| Cotton, Raw | 2 | 69.6 | 70.4 | 73.2 | 76.4 | 79.1 |
| Cotton Fabrics | 19 | 79.4 | 79.5 | 80.6 | 81.1 | 81.3 |
| Knit Goods | 3 | 88.4 | 88.9 | 88.9 | 88.9 | 88.9 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 66.5 | 71.9 | 75.7 | 80.5 |
| Silk, Raw | 9 | 51.4 | 47.6 | 49.6 | 54.3 | 54.6 |
| Silk Hosiery | 2 | 72.2 | 73.5 | 67.5 | 67.5 | 67.5 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 51.2 | 48.1 | 48.1 | 48.1 |
| Wool, Raw | 3 | 91.3 | 91.9 | 93.9 | 93.9 | 93.9 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 107.5 | 107.5 | 107.5 |
| Wool Cloth | 6 | 104.8 | 105.9 | 103.5 | 103.5 | 103.5 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 86.9 | 92.4 | 92.4 | 92.5 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 73.6 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 100.4 | 110.7 | 110.7 | 110.8 |
| Pulp | 3 | 102.8 | 97.6 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 89.3 | 94.1 | 94.1 | 94.8 |
| V. Iron and Its Products | 44 | 104.0 | 102.4 | 107.5 | 107.5 | 107.6 |
| Pig Iron and Steel Billets | 3 | 100.4 | 100.4 | 100.4 | 100.4 | 100.4 |
| Rolling Mill Products | 14 | 109.6 | 109.0 | 111.2 | 111.1 | 111.1 |
| Hardware | 16 | 90.9 | 90.9 | 91.0 | 91.0 | 91.0 |
| Wire | 3 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 |
| Scrap | 5 | 95.9 | 91.3 | 113.6 | 113.6 | 114.9 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 76.3 | 77.7 | 77.7 | 77.7 |
| Brass and Copper Products | 6 | 83.5 | 82.1 | 85.7 | 85.7 | 85.7 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 83.8 | 88.2 | 89.4 | 89.5 |
| Zinc and Its Products | 2 | 58.7 | 58.6 | 58.9 | 58.9 | 58.9 |

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COMPONENT CLASSIFICATION
(1926-100)

| Commodity | Price Series | Yearly Average 1940 | April 1940 | Feb. 1941 | March 1941 | April 1941 |
|--|-----------------|---------------------------|---------------|--------------|---------------|---------------|
| VII. Non-Metallic Minerals and | | | | | | |
| Their Products | 83 | 89.3 | 87.2 | 91.4 | 91.5 | 91.7 |
| Clay and Allied Material Products | 10 | 86.5 | 87.1 | 88.5 | 88.5 | 88.5 |
| Coal | 13 | 101.3 | 96.2 | 104.7 | 104.8 | 105.2 |
| Coke | 5 | 121.4 | 121.4 | 121.4 | 121.4 | 121.4 |
| Manufactured Gas | 3 | 102.5 | 102.0 | 102.9 | 102.9 | 103.6 |
| Glass and Its Products | 6 | 94.8 | 92.6 | 99.6 | 99.6 | 99.6 |
| Petroleum Products | 6 | 70.9 | 70.5 | 72.4 | 72.4 | 72.4 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 116.7 | 116.7 | 116.7 |
| Lime | 4 | 101.8 | 101.8 | 101.8 | 101.8 | 101.8 |
| Cement | 1 | 98.4 | 97.0 | 99.2 | 99.2 | 99.2 |
| Sand and Gravel | 8 | 84.8 | 85.5 | 87.6 | 87.6 | 87.6 |
| Crushed Stone | 3 | 67.6 | 65.8 | 73.1 | 76.7 | 76.7 |
| Building Stone | 3 | 64.3 | 64.3 | 64.3 | 64.3 | 64.3 |
| Asbestos | 8 | 74.0 | 74.0 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 22 | 87.9 | 85.5 | 91.9 | 93.3 | 95.6 |
| Organic Chemicals | 6 | 88.0 | 86.3 | 89.6 | 89.9 | 90.6 |
| Coal Tar Products | 6 | 77.7 | 74.4 | 82.3 | 83.5 | 83.0 |
| Dyeing and Tanning Materials | 2 | 90.0 | 89.9 | 89.9 | 89.9 | 89.9 |
| Explosives | 10 | 124.1 | 116.9 | 126.9 | 127.1 | 127.2 |
| Paints, Prepared | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Drugs and Pharmaceutical Chemicals | 2 | 71.8 | 71.8 | 71.8 | 76.3 | 76.3 |
| Fertilizers | 10 | 118.2 | 108.7 | 141.4 | 145.4 | 157.3 |
| Industrial Gases | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| | 2 | 87.2 | 89.8 | 85.1 | 86.2 | 85.9 |

PURPOSE CLASSIFICATION
(1926-100)

| | | | | | | |
|---|-----|-------|------|-------|-------|-------|
| I. CONSUMERS' GOODS (Groups A and B) | 236 | 83.4 | 82.6 | 85.7 | 86.2 | 87.0 |
| A. Foods, Beverages and Tobacco | 126 | 79.4 | 78.8 | 82.5 | 83.4 | 84.7 |
| Beverages | 9 | 94.0 | 94.6 | 96.7 | 100.8 | 103.2 |
| Flour and Milled Products | 12 | 74.4 | 78.9 | 76.3 | 77.1 | 77.8 |
| Bakery Products | 2 | 84.9 | 84.6 | 85.8 | 85.8 | 85.8 |
| Fish | 16 | 82.8 | 78.3 | 86.0 | 85.8 | 83.5 |
| Fruits | 15 | 82.0 | 78.9 | 79.2 | 80.1 | 78.8 |
| Meats and Poultry | 10 | 79.9 | 76.6 | 86.4 | 88.1 | 87.6 |
| Milk and Milk Products | 12 | 78.7 | 79.6 | 87.4 | 88.6 | 86.9 |
| Sugar and Its Products | 8 | 101.3 | 97.6 | 104.0 | 104.2 | 119.2 |
| Vegetables | 13 | 65.3 | 70.6 | 57.7 | 58.8 | 61.8 |
| Eggs | 3 | 63.9 | 56.2 | 53.7 | 53.8 | 54.4 |
| Tobacco | 8 | 40.8 | 40.7 | 41.7 | 41.8 | 41.8 |
| B. Other Consumers' Goods | 110 | 86.1 | 85.1 | 87.9 | 88.1 | 88.6 |
| Clothing, Boots, Shoes, | | | | | | |
| Rubbers, Hosiery and Underwear | 52 | 87.4 | 87.9 | 87.4 | 87.6 | 87.6 |
| Household Equipment and Supplies | 58 | 85.2 | 83.1 | 88.3 | 88.4 | 89.4 |
| II. PRODUCERS' GOODS (Groups C and D) | 402 | 78.7 | 80.3 | 80.6 | 81.3 | 81.6 |
| C. Producers' Equipment | 24 | 100.0 | 96.6 | 102.3 | 102.4 | 102.7 |
| Tools | 3 | 91.6 | 91.6 | 91.6 | 91.6 | 91.6 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 97.3 | 103.2 | 103.3 | 103.7 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 97.2 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | Price Series | Yearly Average 1940 | April 1940 | Feb. 1941 | March 1941 | April 1941 |
|-------------------------------------|-----------------|---------------------------|---------------|--------------|---------------|---------------|
| D. <u>Producers' Materials</u> | 378 | 76.3 | 78.5 | 78.2 | 79.0 | 79.2 |
| Building and Construction Materials | 111 | 95.6 | 94.2 | 100.1 | 100.6 | 100.7 |
| Lumber | 33 | 103.6 | 100.4 | 110.7 | 110.7 | 110.8 |
| Paint | 13 | 74.1 | 77.8 | 74.5 | 77.2 | 77.9 |
| Miscellaneous | 65 | 93.4 | 92.3 | 96.4 | 96.7 | 96.7 |
| Manufacturers' Materials | 267 | 73.0 | 75.8 | 74.5 | 75.3 | 75.6 |
| Textiles and Clothing | 64 | 81.7 | 81.7 | 82.5 | 83.3 | 83.9 |
| Furs and Leather Goods | 24 | 87.0 | 90.6 | 91.4 | 92.5 | 93.4 |
| For Metal Working Industries | 41 | 83.0 | 82.3 | 84.4 | 84.4 | 84.4 |
| For Chemical Using Industries | 43 | 92.7 | 89.9 | 95.1 | 95.5 | 95.8 |
| For Meat Packing Industries | 4 | 94.6 | 88.5 | 105.6 | 105.5 | 104.2 |
| For Milling and Other Industries | 23 | 55.7 | 65.1 | 54.9 | 56.4 | 56.5 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 75.8 | 77.2 | 78.0 | 78.7 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|--------------------------------------|-----|------|------|------|------|------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 76.8 | 77.7 | 78.9 | 79.3 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 81.5 | 83.7 | 84.2 | 85.3 |

I. Articles of Farm Origin
(Domestic and Foreign)

A. Field

| | | | | | | |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured | 95 | 59.4 | 65.4 | 59.0 | 61.0 | 61.9 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.9 | 81.3 | 82.1 | 85.3 |
| (c) Total | 186 | 70.1 | 73.2 | 71.0 | 72.4 | 74.5 |

B. Animal

| | | | | | | |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured | 46 | 84.1 | 82.6 | 90.1 | 91.0 | 91.3 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 78.7 | 81.8 | 82.6 | 81.8 |
| (c) Total | 105 | 81.0 | 80.4 | 85.4 | 86.2 | 85.9 |

C. Canadian Farm Products

| | | | | | | |
|------------|----|------|------|------|------|------|
| (1) Field | 52 | 56.0 | 64.9 | 54.4 | 55.6 | 55.9 |
| (2) Animal | 18 | 85.8 | 84.1 | 91.6 | 91.8 | 92.2 |
| (3) Total | 70 | 67.1 | 72.1 | 68.3 | 69.1 | 69.5 |

II. Articles of Marine Origin

| | | | | | | |
|------------------------------------|----|------|------|------|------|------|
| (a) Raw and partly manufactured | 5 | 74.6 | 65.5 | 76.3 | 75.3 | 68.9 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 78.5 | 86.4 | 86.6 | 86.4 |
| (c) Total | 16 | 79.5 | 75.0 | 83.7 | 83.5 | 81.7 |

III. Articles of Forest Origin

| | | | | | | |
|------------------------------------|----|-------|------|-------|-------|-------|
| (a) Raw and partly manufactured | 37 | 103.4 | 99.6 | 110.2 | 110.2 | 110.2 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.2 | 76.2 | 76.2 | 76.3 |
| (c) Total | 57 | 88.5 | 86.6 | 92.0 | 92.0 | 92.1 |

IV. Articles of Mineral Origin

| | | | | | | |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured | 62 | 88.8 | 86.3 | 91.4 | 91.4 | 91.1 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 91.0 | 93.9 | 94.1 | 94.3 |
| (c) Total | 203 | 90.6 | 88.9 | 92.8 | 92.9 | 92.9 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES

(All prices given in Canadian funds)

| Commodity | | Yearly Average 1940 | April 1940 | March 1941 | April 1941 |
|--------------------------------------|------------|---------------------------|---------------|---------------|---------------|
| OATS, No.2 C.W. | | \$ | \$ | \$ | \$ |
| Ft.William and Pt.Arthur cash basis | Bush. | .351 | .384 | .353 | .371 |
| WHEAT, No.1 Man. Northern | | | | | |
| Ft.William and Pt.Arthur cash basis | Bush. | .772 | .892 | .762 | .757 |
| (A) FLOUR, First Patent, 2-98's | | | | | |
| cotton, Toronto | | 5.706 | 6.125 | 5.850 | 5.875 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.560 | 5.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | |
| Sheets, f.o.b. New York | Lb. | .236 | .213 | .274 | .281 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | 1.120 | .813 | .820 |
| CATTLE, Steers, good up to | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 7.100 | (B)8.620 | (B)8.580 |
| HOGS, B.1, Dressed, Toronto | Cwt. | 8.700 | 8.550 | (C)11.330 | (C)11.270 |
| BEEF HIDES, Packer Hides, | | | | | |
| Native Steers, Toronto | Lb. | .136 | .134 | .148 | .143 |
| LEATHER, Packer crops, No.I and II, | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .460 | .460 | .460 |
| BOX SIDES D, | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .260 | .210 | .210 |
| BUTTER, Creamery prints, first grade | | | | | |
| Montreal | Lb. | .275 | .279 | .360 | .330 |
| CHEESE, Canadian old, large, | | | | | |
| Montreal | Lb. | .230 | .238 | .220 | .220 |
| EGGS, Grade "A" large, | | | | | |
| Montreal | Doz. | .319 | .257 | .248 | .249 |
| COTTON, raw 1" - 1 1/16" | | | | | |
| Hamilton | Lb. | .136 | .139 | .150 | .155 |
| COTTON YARNS, 10's white single | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .313 | .304 | .315 |
| SILK, raw, special grand XX | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.070 | 3.523 | 3.544 |
| WOOL, eastern bright, 1/4 blood | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .308 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .236 | .250 | .250 |
| (D) PULP, groundwood, No.1 | | | | | |
| delivered New England | Ton | 32.281 | 31.303 | 44.000 | 44.000 |
| STEEL, merchant bars, mild | | | | | |
| Mill | 100 | | | | |
| | Lbs. | 2.550 | 2.550 | 2.550 | 2.550 |
| PIG IRON, foundry No.1, f.o.b. | | | | | |
| Plant | Gross | | | | |
| | Ton | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | |
| Toronto | Lb. | .604 | .569 | .606 | .609 |
| ZINC, domestic, f.o.b. carlots | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | |
| f.o.b. carlots | Ton | 11.422 | 10.639 | 11.889 | 11.889 |
| COAL, Bituminous, N.S. | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.500 | 5.700 |
| GASOLINE, standard | | | | | |
| Toronto | Gal. | .159 | .155 | .165 | .165 |
| SULPHURIC ACID 66° Baume | | | | | |
| f.o.b. works | Net Ton | 17.000 | 17.000 | 17.000 | 17.000 |

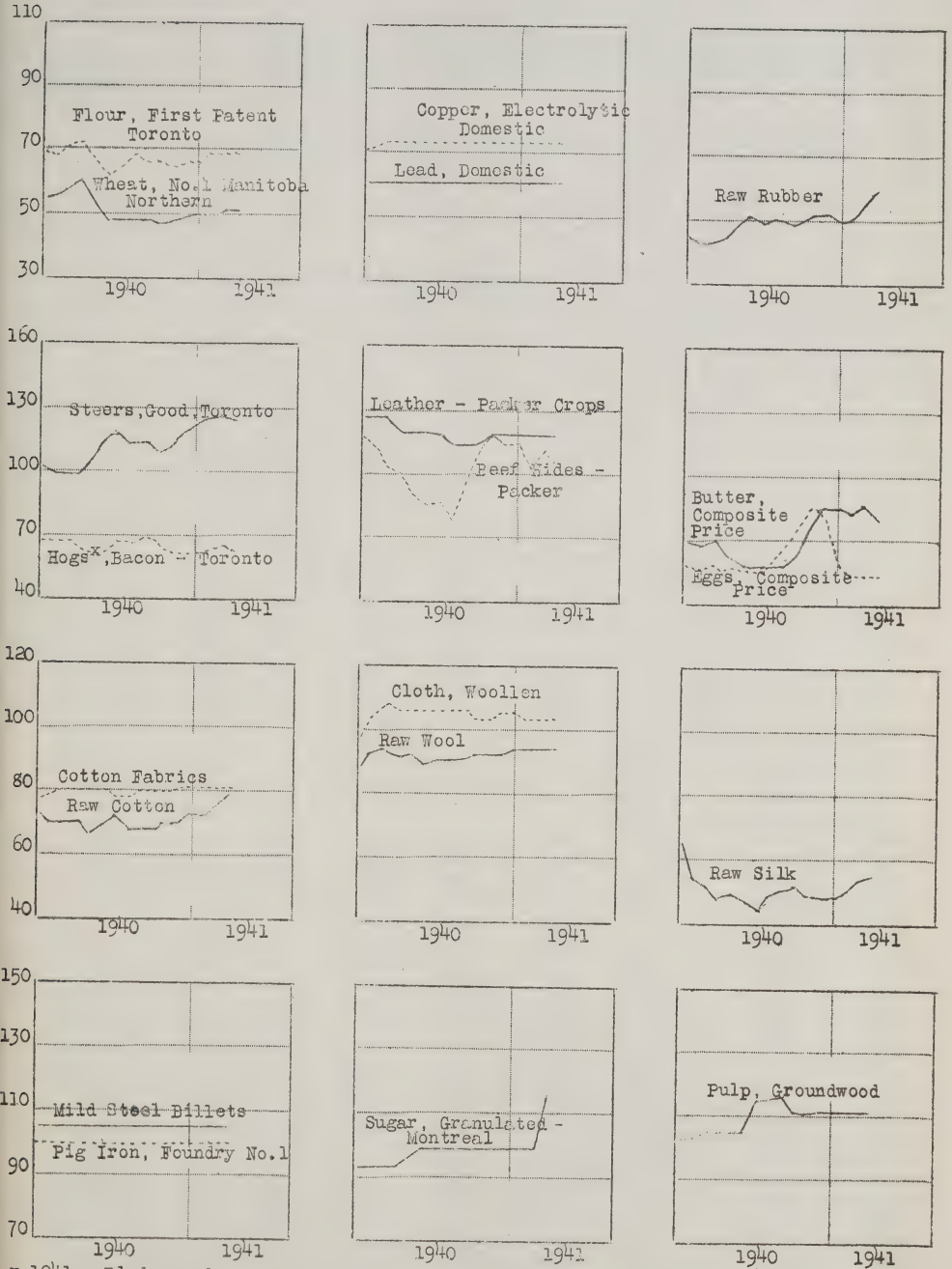
(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Previous to 1941 - steers good over 1050 pounds.

(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(D) Previous to 1941 f.o.b. Mill.

MONTHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941.
(1926=100)



x 1941 - B1 dressed.

INDEX NUMBERS OF LIVING COSTS IN CANADA, APRIL, 1941.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 108.2 in March to 108.6 in April, the first upward movement shown by the index since January. Higher prices for foods, augmented by fractional gains in the clothing and housefurnishings groups accounted for the advance.

An index for 46 food items moved up from 109.0 to 110.1 between March and April, following increases in dairy products, meats, dry groceries, vegetables, fruits and cereals. Egg prices recorded further seasonal declines. Food prices in April, 1941, were on approximately the same level as in the spring 1931.

Moderately higher prices for piece goods and a slight advance in men's clothing caused the clothing index to rise from 114.2 in March to 114.3 in April. Similarly the homefurnishings and services index rose 0.1 to 111.7, the increase being due to advances in furniture and textiles.

The following indexes were unchanged for April: Rent at 107.7, fuel and light at 108.9 and miscellaneous items at 102.9.

An index for retail prices alone, excluding rents and services, rose from 110.2 to 110.7.

INDEX NUMBERS OF LIVING COSTS, 1913-APRIL, 1941.
(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel & Lighting Index | Clothing Index | Home Furnishings and Services Index | Retail Prices Index (Commodities only) |
|-----------------|-------------|------------|------------|-----------------------|-----------------------------------|-------------------------------------|--|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 | - |
| 1916 | 88.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 | - |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 | - |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8x | - |
| | | | | | Home Furnishings & Services Index | Miscellaneous Index | |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 August .. | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 100.0 |
| 1940 January .. | 103.8 | 104.5 | 104.4 | 105.5 | 103.3 | 104.3 | 104.2 |
| February .. | 103.8 | 104.5 | 104.4 | 105.8 | 103.3 | 104.3 | 104.3 |
| March ... | 104.6 | 104.8 | 104.4 | 105.7 | 107.8 | 105.9 | 105.5 |
| April ... | 104.6 | 104.8 | 104.4 | 105.9 | 107.8 | 106.1 | 105.5 |
| May | 104.9 | 104.4 | 106.9 | 106.1 | 107.8 | 106.2 | 105.3 |
| June | 104.9 | 103.8 | 106.9 | 106.0 | 109.1 | 106.5 | 105.3 |
| July | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 | 106.4 |
| August .. | 105.9 | 105.4 | 106.8 | 108.4 | 109.1 | 106.9 | 106.8 |
| September .. | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 | 107.9 |
| October .. | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 108.4 |
| November .. | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 109.7 |
| December .. | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 110.0 |
| 1941 January .. | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 110.4 |
| February .. | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 110.1 |
| March ... | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 110.2 |
| April ... | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 | 110.7 |

x Comparable 1935 index was 97.8. + Revisions due to adjustment between old and new indexes.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-APRIL, 1941
(1935-1939=100)

| | : Hal- : fax | : Saint : John | : Mont- : real | : Tor- : onto | : Winni- : peg | : Saska- : toon | : Edmon- : ton | : Van- : couver |
|-----------------|-----------------|-------------------|-------------------|------------------|-------------------|--------------------|-------------------|--------------------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 103.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 115.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 114.0 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |

RETAIL FOOD PRICE CHANGES, APRIL, 1941

Eight regional city indexes of retail food prices all moved upward between March 1 and April 1, by amounts ranging from 0.2 to 1.2 per cent. This general advance followed a two-month period when there was no definite trend in food prices. The recent increase was due mainly to higher quotations for butter, meats, cereals, sugar, and canned vegetables. Eggs again declined except in Vancouver where prices were influenced by a provincial export bonus of 3 cents per dozen. Fruits also moved slightly lower.

April 1 retail food price indexes on the base 1935-1939=100, ranged from 108.3 for Edmonton to 114.0 for Halifax.

| | P.E.I. | Nova Scotia | New Brunswick | Quebec | Ontario | Manitoba | Saskatchewan | Alberta | British Columbia |
|-----------------------|--------|-------------|---------------|--------|---------|----------|--------------|---------|------------------|
| 1939 - August | 112.1 | 114.2 | 119.3 | 114.2 | 124.7 | 124.4 | 114.2 | 113.2 | 122.9 |
| 1940 - February | 116.4 | 119.2 | 123.7 | 120.4 | 129.0 | 129.6 | 119.6 | 118.3 | 126.8 |
| March | 116.3 | 120.1 | 123.5 | 120.0 | 129.0 | 129.2 | 119.5 | 118.7 | 127.4 |
| April | 117.5 | 120.4 | 124.3 | 120.8 | 129.0 | 129.5 | 119.5 | 118.8 | 127.6 |
| May | 117.5 | 120.4 | 125.6 | 121.0 | 129.3 | 131.3 | 121.9 | 118.3 | 128.3 |
| June | 117.5 | 119.5 | 124.5 | 120.7 | 128.7 | 131.6 | 120.0 | 118.9 | 126.9 |
| July | 116.7 | 120.3 | 124.6 | 120.8 | 129.9 | 134.2 | 120.7 | 117.7 | 127.6 |
| August | 117.0 | 120.5 | 125.3 | 120.7 | 130.1 | 134.5 | 121.1 | 118.2 | 128.0 |
| September | 117.2 | 120.9 | 125.2 | 120.2 | 129.9 | 132.1 | 118.9 | 116.6 | 127.8 |
| October | 117.0 | 119.4 | 125.4 | 120.9 | 130.8 | 129.3 | 119.6 | 116.5 | 128.0 |
| November | 119.4 | 120.6 | 127.9 | 122.5 | 132.4 | 130.7 | 121.7 | 119.0 | 129.3 |
| December | 121.1 | 122.1 | 129.2 | 123.9 | 133.2 | 131.3 | 123.7 | 120.1 | 128.9 |
| Year | 117.6 | 120.2 | 125.2 | 121.0 | 130.0 | 131.0 | 120.5 | 118.5 | 127.8 |
| 1941 - January | 119.4 | 122.9 | 129.6 | 123.4 | 133.3 | 132.6 | 124.6 | 120.0 | 129.8 |
| February | 119.1 | 121.8 | 129.1 | 122.3 | 132.2 | 132.2 | 123.5 | 119.4 | 130.1 |
| March | 118.3 | 121.1 | 128.7 | 122.4 | 132.8 | 132.1 | 124.5 | 118.8 | 129.4 |

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939 - MARCH, 1941.
(Dominion Average of \$14.02 for 1913=100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Regina | Calgary | Vancouver |
|-----------------------|---------|------------|----------|---------|----------|--------|---------|-----------|
| 1939 - August | 121.3 | 118.0 | 125.6 | 140.9 | 135.6 | 130.6 | 118.6 | 127.7 |
| 1940 - February | 131.6 | 123.9 | 132.9 | 144.5 | 138.8 | 136.4 | 124.6 | 131.3 |
| March | 134.4 | 123.5 | 132.3 | 144.0 | 138.9 | 137.1 | 125.4 | 130.6 |
| April | 134.5 | 124.2 | 132.9 | 144.1 | 135.8 | 135.8 | 125.3 | 131.8 |
| May | 134.5 | 124.5 | 132.7 | 144.8 | 139.6 | 138.4 | 126.3 | 133.8 |
| June | 133.5 | 123.1 | 132.6 | 144.5 | 139.4 | 137.1 | 124.9 | 132.1 |
| July | 134.4 | 122.0 | 134.4 | 146.1 | 139.7 | 138.5 | 127.2 | 133.5 |
| August | 134.6 | 123.4 | 132.9 | 145.5 | 142.7 | 138.3 | 126.2 | 134.4 |
| September | 139.4 | 122.3 | 133.2 | 146.9 | 140.5 | 134.8 | 122.7 | 133.1 |
| October | 133.3 | 123.8 | 133.9 | 146.3 | 140.2 | 136.4 | 123.4 | 131.5 |
| November | 134.2 | 128.1 | 136.4 | 148.2 | 142.3 | 138.8 | 126.2 | 132.7 |
| December | 135.0 | 129.3 | 137.1 | 147.9 | 142.9 | 138.8 | 125.7 | 133.1 |
| Year | 134.1 | 124.4 | 133.6 | 145.5 | 140.2 | 137.2 | 125.3 | 132.3 |
| 1941 - January | 136.5 | 128.6 | 137.2 | 148.1 | 143.2 | 139.4 | 126.3 | 133.9 |
| February | 135.3 | 128.1 | 136.5 | 147.6 | 142.8 | 139.0 | 126.6 | 134.8 |
| March | 134.0 | 127.8 | 136.4 | 147.7 | 142.1 | 139.9 | 126.1 | 134.7 |

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

With the exception of banks, all sections of the Investors' index registered losses during April and the daily price index of 95 common stocks dropped 5.1 p.c. to close at 63.5. The sharpest individual declines were scored by beverages, which fell 10.3 p.c. to 84.0, followed by milling issues down 9.3 p.c. to 64.4, transportation stocks 8.8 p.c. to 53.9, industrial mines 8.3 p.c. to 64.1 and building materials 6.9 p.c. to 75.3. Net recessions for other sub-groups ranged from 1.1 p.c. to 5.7 p.c. Utilities recorded a broader drop than industrials with a loss of 6.1 p.c. to 66.0, while industrials moved lower 5.5 p.c. to 59.9. An index for eight banks mounted 0.4 p.c. in April to close at 89.7.

MINING STOCK PRICES

Price movements on Canadian markets were similar to those of the industrial and utility sections but net losses were less severe. The general price index of mining issues dropped from 75.9 on March 31 to 73.1 on April 30 for a recession of 3.7 p.c. Deviating from their former steadiness, golds showed a greater decline than base metals. A loss of 3.9 p.c. brought the gold series to 67.4 on the closing day, the lowest level for the current year, while base metals receded 3.1 p.c. to 84.4, which was still 4.0 above its low on February 13. The Bureau's monthly price index for mining issues remained unchanged at 75.1 for April, with the golds declining 1.0 to 69.0 while base metals rose 2.9 to 87.6. Listed below is a table of average prices for the weeks of May 1 and April 3, as compiled by the Dominion Bureau of Statistics.

| | | <u>GOLDS</u> | | | |
|---------------------------|---------|--------------|-------------------------|---------|---------|
| | | May 1 | April 3 | May 1 | April 3 |
| Beattie | \$ 1.08 | \$ 1.14 | Little Long Lac | \$ 1.89 | \$ 1.81 |
| Bralorne | 9.92 | 10.33 | Macassa | 3.76 | 3.98 |
| Buffalo-Ankerite | 3.69 | 3.73 | McIntyre | 48.02 | 48.46 |
| Cariboo Gold Quartz | 2.50 | - | Pickle Crow | 2.43 | 2.66 |
| Central Patricia | 1.70 | 1.70 | Pioneer | 2.03 | 2.18 |
| Dome | 21.35 | 22.65 | San Antonio | 2.28 | 2.48 |
| God's Lake | .26 | .28 | Siscoe | .62 | .66 |
| Hollinger | 12.69 | 12.94 | Sylvanite | 2.49 | 2.75 |
| Kirkland Lake | .82 | .89 | Teck-Hughes | 3.07 | 3.18 |
| Lake Shore | 18.58 | 19.29 | Uchi | .12 | .18 |
| Lamaque Gold Mines | - | 4.53 | Wright-Hargreaves | 5.43 | 5.73 |

| | | <u>BASE METALS</u> | | | |
|--------------------|-------|--------------------|---------------|-------|-------|
| Falconbridge | 2.50 | 2.43 | Noranda | 52.19 | 54.58 |
| Hudson Bay | 25.48 | 25.83 | | | |

PREFERRED STOCKS

The Bureau's preferred stock price index declined 0.8 p.c. to 97.9 during April, compared with a gain of 1.1 p.c. in March. Tobacco issues showing a gain of 1.1 p.c., Beverages 1.7 p.c., and Building Materials 0.4 p.c., were the only exceptions to the general downward movement. The greatest declines occurred in the Machinery and Equipment group which dropped 4.3 p.c. followed by Pulp and Paper issues down 3.3 p.c. and Milling 2.8 p.c. below March levels. Losses among Power issues did not exceed 1.4 p.c. while Oils and Textiles held firm.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941
(1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | | | | | | | | |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS (1935-39=100)

- 15 -

| Number of Securities 1941 | GENERAL | | | INDUSTRIALS | | | | | | | | | | UTILITIES | | | | BANKS | |
|---------------------------------|---------|--------------------------------------|----------------------|--------------|------|---------------------------------------|--|----------------|---------------------------------|-------------------------------|-------|--------------------------|----------------------------------|-------------------------------|-------|--|--|-------|--|
| | Total | Machin- ery and Equip- ment | Pulp and Paper | Mill- ing | Oils | Tex- tiles and Cloth- ing | Food and Allied Pro- ducts | Bever- ages | Build- ing Mater- ials | In- dust- rial Mines | Total | Trans- porta- tion | Tele- phone Tele- graph | Power and Trac- tion | Total | | | | |
| 95 | 68 | 8 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 2 | 15 | 8 | | | | |
| 1938 | | | | | | | | | | | | | | | | | | | |
| October | 100.0 | 111.8 | 113.5 | 101.1 | 91.4 | 86.7 | 105.9 | 106.2 | 100.3 | 115.5 | 93.0 | 70.3 | 107.1 | 96.3 | 105.1 | | | | |
| November | 100.6 | 113.1 | 107.5 | 100.1 | 92.6 | 87.4 | 106.0 | 114.2 | 101.7 | 115.0 | 91.6 | 69.9 | 108.0 | 93.8 | 104.6 | | | | |
| December | 97.3 | 108.3 | 96.1 | 92.9 | 88.8 | 84.3 | 105.9 | 108.3 | 100.8 | 113.4 | 87.3 | 61.0 | 108.4 | 89.4 | 102.5 | | | | |
| 1939 | | | | | | | | | | | | | | | | | | | |
| January | 93.8 | 103.4 | 84.1 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.8 | 104.2 | 84.7 | 57.1 | 108.4 | 86.6 | 104.1 | | | | |
| February | 94.9 | 103.4 | 81.6 | 91.5 | 88.3 | 80.5 | 109.1 | 103.9 | 96.0 | 106.9 | 85.1 | 52.9 | 110.5 | 87.6 | 104.2 | | | | |
| March | 84.5 | 94.3 | 75.2 | 94.1 | 87.3 | 84.8 | 107.4 | 101.7 | 95.5 | 103.5 | 88.1 | 49.0 | 112.2 | 93.3 | 104.0 | | | | |
| April | 87.7 | 88.8 | 57.2 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | 102.3 | | | | |
| May | 90.4 | 89.6 | 59.7 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 | | | | |
| June | 88.4 | 86.7 | 61.7 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | 103.9 | | | | |
| July | 83.7 | 87.5 | 63.2 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | 103.9 | | | | |
| August | 85.8 | 86.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 | | | | |
| September | 91.2 | 92.5 | 95.1 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | 95.8 | | | | |
| October | 96.6 | 97.3 | 116.5 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 89.6 | 99.0 | | | | |
| November | 94.4 | 112.8 | 113.0 | 118.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 60.2 | 106.6 | 89.7 | 102.9 | | | | |
| December | 92.2 | 113.6 | 118.0 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 92.3 | 103.1 | | | | |
| 1940 | | | | | | | | | | | | | | | | | | | |
| January | 90.9 | 107.4 | 122.0 | 116.5 | 78.2 | 128.0 | 113.9 | 107.9 | 108.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | 103.3 | | | | |
| February | 88.6 | 103.8 | 118.5 | 116.0 | 79.4 | 134.4 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | 103.0 | | | | |
| March | 87.5 | 107.2 | 114.0 | 113.7 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | 104.0 | | | | |
| April | 88.4 | 105.9 | 122.4 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 106.1 | 93.2 | 104.0 | | | | |
| May | 73.3 | 69.2 | 81.1 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | 97.4 | | | | |
| June | 65.5 | 61.2 | 74.5 | 74.1 | 50.3 | 104.2 | 89.7 | 85.2 | 74.3 | 62.7 | 71.0 | 47.3 | 95.6 | 70.8 | 91.3 | | | | |
| July | 66.1 | 62.6 | 69.2 | 79.1 | 50.8 | 110.4 | 90.8 | 91.0 | 73.5 | 65.8 | 70.4 | 49.0 | 91.4 | 70.9 | 85.5 | | | | |
| August | 69.3 | 65.8 | 76.2 | 80.6 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 55.0 | 95.3 | 73.2 | 88.1 | | | | |
| September | 75.8 | 85.5 | 82.1 | 95.5 | 60.7 | 121.4 | 101.6 | 99.5 | 87.0 | 77.4 | 77.0 | 60.1 | 99.5 | 77.2 | 92.9 | | | | |
| October | 74.2 | 71.3 | 84.0 | 93.5 | 56.2 | 120.8 | 101.4 | 99.5 | 88.9 | 77.7 | 78.0 | 55.4 | 100.2 | 76.9 | 91.9 | | | | |
| November | 74.5 | 86.0 | 82.6 | 81.4 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 62.2 | 101.4 | 76.2 | 92.7 | | | | |
| December | 70.3 | 78.6 | 76.7 | 75.2 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 55.8 | 101.3 | 75.6 | 94.6 | | | | |
| 1941 | | | | | | | | | | | | | | | | | | | |
| January | 71.3 | 77.6 | 74.1 | 72.3 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 60.9 | 101.2 | 75.4 | 94.7 | | | | |
| February | 66.5 | 72.9 | 63.8 | 69.5 | 48.7 | 105.0 | 90.1 | 96.6 | 77.3 | 67.3 | 71.3 | 51.6 | 100.2 | 68.8 | 90.9 | | | | |
| March | 66.8 | 73.6 | 65.4 | 69.5 | 49.5 | 103.1 | 87.2 | 93.7 | 78.5 | 67.0 | 70.7 | 55.7 | 99.2 | 67.0 | 89.9 | | | | |
| April | 65.8 | 73.2 | 63.9 | 63.6 | 49.4 | 101.3 | 88.6 | 88.1 | 77.8 | 67.8 | 68.2 | 57.3 | 97.8 | 62.2 | 89.7 | | | | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|-----------|-------|---|----------------|---|----------------|
| 1941 | : | 22 | : | 3 | : | 25 |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 50.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.5 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | |
| January | | 103.1 | | 122.9 | | 110.2 |
| February | | 102.9 | | 126.1 | | 110.8 |
| March | | 100.4 | | 122.3 | | 108.1 |
| April | | 93.5 | | 113.1 | | 100.2 |
| May | | 97.3 | | 121.4 | | 105.6 |
| June | | 99.0 | | 123.5 | | 107.3 |
| July | | 100.0 | | 126.0 | | 108.7 |
| August | | 95.8 | | 124.2 | | 105.6 |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| February | | 70.6 | | 83.2 | | 74.9 |
| March | | 70.0 | | 84.7 | | 75.1 |
| April | | 69.0 | | 87.6 | | 75.1 |
| <u>Weekly Index Numbers</u> | | | | | | |
| Week ending March | 13th | 69.5 | | 82.8 | | 74.1 |
| " | " | 69.8 | | 85.2 | | 75.0 |
| " | " | 70.5 | | 86.3 | | 75.8 |
| " | April 3rd | 70.7 | | 88.2 | | 76.4 |
| " | " | 69.4 | | 89.0 | | 75.8 |
| " | " | 68.3 | | 85.9 | | 74.2 |
| " | " | 68.1 | | 85.8 | | 74.1 |
| " | May 1st | 67.8 | | 84.1 | | 73.5 |
| " | " | 67.2 | | 81.1 | | 71.9 |
| " | " | 67.1 | | 81.6 | | 71.9 |

x Weekly figures.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices averaged slightly lower in April, and the Bureau's index, on the base 1935-1939=100, declined from 101.0 for March to 100.9. Price movements were very narrow during the month, and the daily index remained at 100.9 until the 29th, before rising to close at 101.0. The index of yields advanced from 95.8 to 95.9, a level 4.3 below April 1940, but 2.1 above the corresponding week in 1939. In the provincial section, the tendency toward lower levels persisted, but reductions were mostly small and seldom exceeded 2 points. Based upon information received from Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields rose from 93.5 for March to 95.2 for April, and the average yield of the issues included increased from 3.29 to 3.35.

British Consols closed 1/2 lower at 77 5/8, while the Dow-Jones average of selected United States bonds declined from 91.58 to 91.36.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A.E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | - |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | - |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | - |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | - |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | - |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | - |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941x

| Date | Prices | Yields |
|------------------|--------|--------|
| February 6 | 100.8 | 96.2 |
| 13 | 100.9 | 95.9 |
| 20 | 100.8 | 96.2 |
| 27 | 100.9 | 96.1 |
| March 6 | 101.0 | 95.8 |
| 13 | 100.9 | 95.9 |
| 20 | 101.0 | 95.8 |
| 27 | 101.0 | 95.8 |
| April 3 | 100.9 | 95.9 |
| 10 | 100.9 | 95.9 |
| 17 | 100.9 | 95.9 |
| 24 | 100.9 | 95.9 |

x Based upon an average of daily figures for the week ending on dates specified.

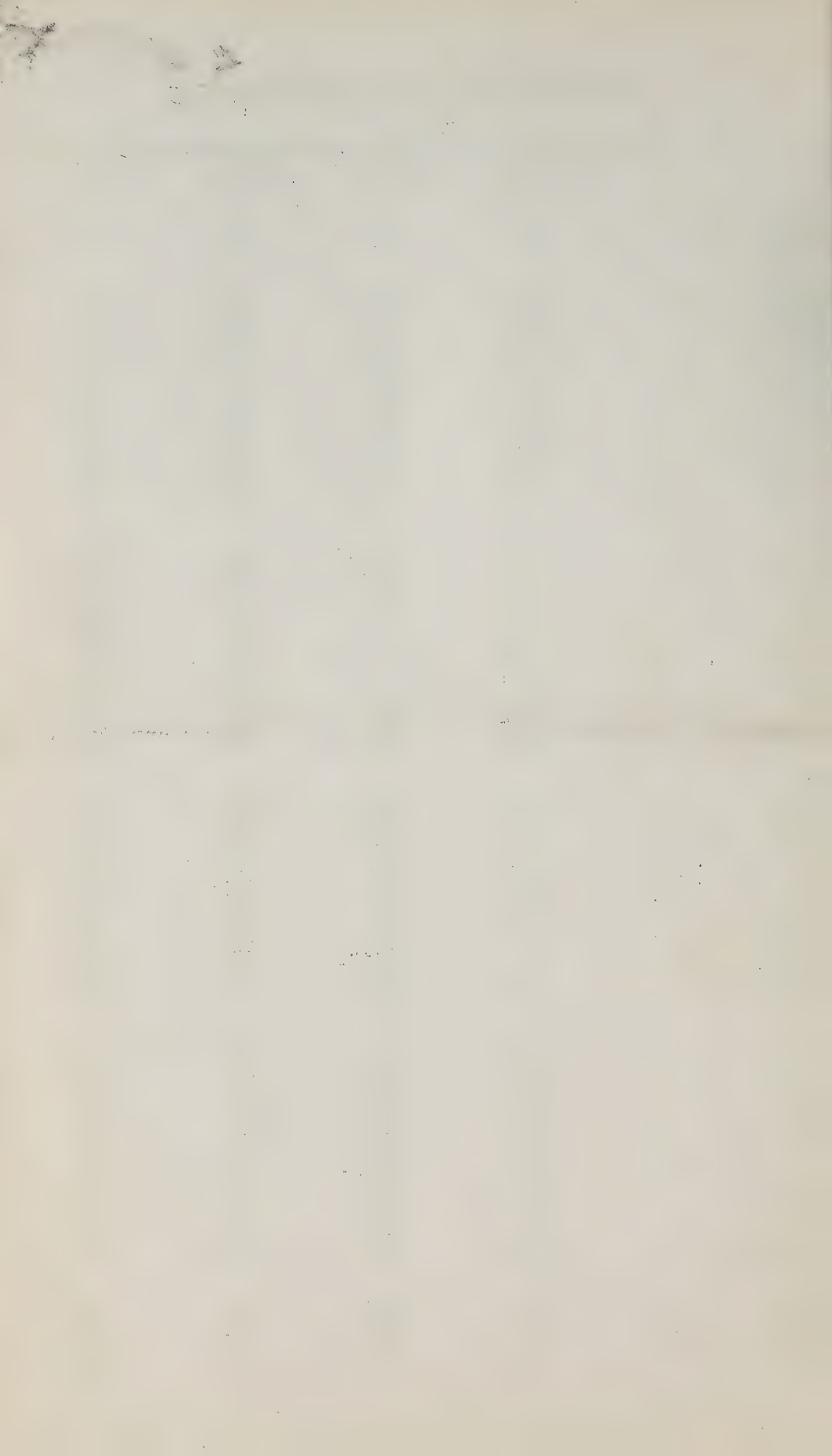
EXCHANGE QUOTATIONS AT MONTREAL, 1941

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

| | New York Funds + | London Sterling | Spain Peseta | Mexico Peso | Switzer-land Franc | x Argentina Peso (Paper) | Sweden Krona | New Zealand Pound | New York Funds | London Sterling |
|-------------------------|------------------|-----------------|--------------|-------------|--------------------|--------------------------|--------------|-------------------|----------------|-----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1941 - March - High | 1.1050 | 4.4500 | .1013 | .2283 | .2576 | .2570 | .2645 | 3.5900 | 1939 | 1939 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2542 | .2644 | 3.5900 | 1.008 | 4.706 |
| | Average | 4.4500 | .1013 | .2280 | .2576 | .2558 | .2644 | 3.5900 | 1.005 | 4.709 |
| | Close | 4.4500 | .1013 | .2280 | .2576 | .2570 | .2644 | 3.5900 | 1.004 | 4.704 |
| 1941 - April - High | 1.1050 | 4.4500 | .1013 | .2281 | .2576 | .2614 | .2645 | 3.5900 | 1.004 | 4.698 |
| | Low | 4.4500 | .1013 | .2278 | .2573 | .2564 | .2643 | 3.5900 | 1.002 | 4.692 |
| | Average | 4.4500 | .1013 | .2280 | .2575 | .2590 | .2645 | 3.5900 | 1.005 | 4.633 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.095 | 4.409 |
| 1941 - May - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - June - High | 1.1050 | 4.4500 | .1013 | .2281 | .2576 | .2614 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2278 | .2573 | .2564 | .2643 | 3.5900 | 1.002 | 4.689 |
| | Average | 4.4500 | .1013 | .2280 | .2575 | .2590 | .2645 | 3.5900 | 1.005 | 4.633 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.095 | 4.409 |
| 1941 - July - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - August - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - September - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - October - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - November - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - December - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - January - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - February - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - March - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - April - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - May - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - June - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - July - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - August - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - September - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - October - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - November - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - December - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - January - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - February - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - March - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - April - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - May - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - June - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Average | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Close | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| 1941 - July - High | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | 4.450 |
| | Low | 4.4500 | .1013 | .2279 | .2575 | .2603 | .2645 | 3.5900 | 1.105 | |

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks : | : Industrials : 350 Stocks : | : Railroad : 30 Stocks : | : Utilities : 40 Stocks : |
|------------------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1936</u> | | | | |
| November | 124.2 | 144.1 | 57.9 | 108.9 |
| December | 122.8 | 142.6 | 54.4 | 110.6 |
| <u>1937</u> | | | | |
| January | 126.0 | 146.3 | 55.6 | 113.2 |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.3 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 83.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.0 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.3 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 91.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.0 |
| February | 75.9 | 87.9 | 26.4 | 74.6 |
| March | 76.0 | 88.2 | 26.6 | 74.5 |
| April - 2nd week | 74.5 | 86.3 | 26.8 | 72.7 |



C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 5

PRICES & PRICE INDEXES

MAY 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

-----+ + +-----

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

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Issued July 7, 1941.

DOMINION BUREAU OF STATISTICS - CANADA

PRICE MOVEMENTS, MAY, 1941

Prices Statistician: H. F. Greenway, M.A.

Prices Statistician: H. F. Greenway, M.A.

PRICE MOVEMENTS, MAY, 1941

20. Field products were unchanged at 8.10, and 8.11. COST OF LIVING: The Dominion Bureau of Statistics cost of living index rose from 108.6 on April 1 to 109.4 on May 1. Rentals advanced from 107.7 to 109.7, clothing from 114.3 to 114.5 and home furnishings and services from 111.7 to 111.8. Several upward revisions in domestic fuel gas and slightly higher prices for coke in one or two centres, resulted in a rise in the fuel index from 108.9 to 109.2. The miscellaneous index rose from 102.9 to 105.1 due to the recent 3¢ per gallon tax imposed on gasoline, an increase of 10 per cent in rail fares and a 20 per cent tax on theatre admission charges. Food prices declined from 110.1 to 109.7, decreases for dairy products and eggs exerting more influence on the index than moderate advances for meats, dry groceries, vegetables and fruits.

FOREIGN EXCHANGE: Sterling and United States funds remained unchanged in terms of the Canadian dollar during May at official buying and selling rates of \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York sterling free market rates held close to the official rates for the pound throughout the month, hovering between \$4.03 1/4 and \$4.04. After easing to a mid-month low of 86 15/16¢ the unofficial Canadian dollar rate at New York subsequently stiffened to finish practically unchanged from the previous month's close at 87 3/4¢.

(1935-39=100 for Cost of Living and Security Prices)

May, 1941
:May :April : Week ended ..
:1940:1941 : 8th : 15th : 22nd : 29th

| WHOLESALE | | | | | | | |
|--|-------------|-------|-----------------|-------|-------|-------|--|
| General - 567 Price Series | 82.2 | 86.6 | 87.7 | 88.0 | 88.5 | 88.7 | |
| Industrial Materials | 78.6 | 83.4 | 84.8 | 85.8 | 86.7 | 86.6 | |
| Canadian Farm Products | 68.0 | 69.5 | 69.4 | 69.7 | 69.7 | 69.9 | |
| COST OF LIVING (1st of month) | 104.9 | 108.6 | -----109.4----- | | | | |
| Investors' Price Index (95 common stocks)..... | 73.3 | 65.8 | 63.9 | 64.3 | 63.9 | 63.5 | |
| 68 Industrials | 69.2 | 62.3 | 60.6 | 61.1 | 60.8 | 60.3 | |
| 19 Utilities | 78.2 | 68.2 | 65.6 | 68.8 | 64.5 | 64.8 | |
| Mining Stock Price Index (25 stocks) | 74.5 | 75.1 | 71.9 | 71.9 | 70.5 | 70.4 | |
| 22 Golds | 67.6 | 69.0 | 67.2 | 67.1 | 65.4 | 64.7 | |
| 3 Base Metals | 38.5 | 87.6 | 81.1 | 81.6 | 80.6 | 81.4 | |
| Dominion of Canada Long-Term Bonds | | | | | | | |
| Price Index | 99.2 | 100.9 | 101.0 | 101.1 | 100.6 | 100.5 | |
| Yield Index | 99.8 | 95.9 | 95.6 | 95.3 | 96.1 | 96.5 | |
| <u>FOREIGN EXCHANGE QUOTATIONS - 1959 rates</u> | | | | | | | |
| (Bank of Canada) | at Montreal | | | | | | |
| U.S. dollars x | 1.105 | 1.105 | 1.104 | 1.105 | 1.105 | 1.105 | |
| Sterling x | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | |
| x Average of daily buying and selling rates | | | | | | | |
| * Week ends Friday instead of Thursday. | | | | | | | |
| set by the Canadian Foreign Exchange Control Board since September 18, 1959. | | | | | | | |

WHEAT AND OTHER GRAINS: With the exception of flax, cash grain prices, Fort William and Port Arthur basis, showed little net change during May. No. 1 Manitoba Northern wheat closed the month 3/4¢ per bushel higher at 76 5/8¢, No. 2 was up 7/8¢ at 74 3/4¢ while No. 3 indicated no net change at 71 1/8¢. Shipments of Canadian wheat and flour totalled about 29 million bushels in May as against 30 millions in April and 22 millions in May of 1940. Despite a late spring, heavy rains during May improved the crop outlook considerably, so that by the end of the month conditions were stated as being 96 p.c. of normal.

In the United States, private estimates at the end of May indicated a further increase in the winter wheat crop to 680 million bushels, but prices were firmer due to the passage of the parity loan bill. Southern hemisphere crop conditions continued varied. Persistent dryness in Australia has interfered with seeding to a considerable extent, while in the Argentine exactly opposite conditions obtained for some time. More recently, however, drier weather in the latter country permitted seeding operations to continue. On an f.o.b. basis Argentine wheat still remains the cheapest, May 29th quotations at Rosario on board steamer being 51 7/8¢ per bushel (U.S. funds) as against 69 1/8¢ per bushel for Australian wheat and 81 3/4¢ for Canadian wheat on a comparable basis. However, stiffening freight rates and the uncertainty of such a long haul made unlikely any heavy shipments from this source to European markets.

In the coarse grains section flax showed considerable fluctuations, No. 1 C.W. ranging between a peak of \$1.60 1/4 on May 7 and \$1.42 1/2 on the 30th, while the close at \$1.43 7/8 indicated a net loss of 5 1/8¢ per bushel. Lower grades of this cereal were correspondingly weaker. Oats No. 2 C.W. closed up 1 1/2¢ per bushel at 37 1/8¢, while increases of 1/2¢ to 57 1/8¢ for rye No. 2 C.W. and 7/8¢ to 46 1/8¢ for No. 1 feed barley occurred.

| Description (Basis, cash per bushel, Fort William and Port Arthur basis) | 1940 May ¢ | 1941 April ¢ | 1941 May ¢ |
|--|------------------|--------------------|------------------|
| | | | |
| No. 1 Manitoba Northern wheat | 79.7 | 75.7 | 75.9 |
| No. 2 Canada Western oats | 35.2 | 37.1 | 37.2 |
| No. 2 Canada Western rye | 57.9 | 56.5 | 61.1 |
| No. 1 feed barley | 39.2 | 50.9 | 46.9 |
| No. 1 Canada Western flax | 178.8 | 159.6 | 151.9 |

FLOUR AND OTHER MILLED PRODUCTS: Despite comparative steadiness in the wheat market, flour prices at both eastern and western points registered moderate increases during May. First patent flour, carlots, Ontario and Montreal lake and rail points, advanced 10¢ to \$6.05 per barrel of 2-98's cotton (tax included) in the opening week, while quotations for a similar grade at Winnipeg moved up 20¢ per barrel to \$6.00 during the week of May 23. In the same period prices for Ontario winter wheat flour carlots, Montreal rate points, following an advance from \$5.20 to \$5.30 per barrel in the opening week of the month subsequently dropped to \$5.10 in the closing week for a net loss of 10¢. While millers reported domestic demand to be slack, it was stated that orders on hand from the British Cereal Import Committee would keep mills operating at near capacity levels for several weeks. In connection with further export shipments to the United Kingdom, announcement was made during the month that after June 1 all flour shipments would be required to contain two grams of Vitamin B₁ (thiamin) per 280 pounds of flour. To offset the increased cost, millers were allowed 10d extra per 280 pounds, bringing the price to 27s 1d f.o.b. June seaboard, Montreal. Reports stated that considerable quantities of this flour were booked for June delivery during the latter part of May. On the west coast demand for flour from the Orient continued, but lack of shipping space and high freight rates have reduced sales considerably. Among other processed cereals, prices for oatmeal at \$3.10 per 98-pound sack and rolled oats at \$2.45 per 30-pound bag remained unchanged at Toronto on lighter demand, while cornmeal advanced 10¢ per 98-pound sack to \$3.05 in mid-May. Milled feeds were slightly easier on slackening demand and plentiful supplies, closing quotations for both bran and shorts, Ontario and Montreal rate points, being 50¢ per ton lower at \$24.00.

| Description | (See Above Dates) | | |
|--|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Flour No. 1 patent, per barrel, f.o.b. Ontario and Montreal lake and rail points... | 5.53 | x5.88 | x6.05 |
| Rolls Oats, Toronto, per 30-lb. bag | 2.48 | 2.44 | 2.45 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 26.50 | 26.50 | 23.90 |

XQuotations in cotton bags - 10¢ above quotations in previous year.

RAW RUBBER: Following further advances during the first half of May to the highest levels since 1937, raw rubber prices at New York eased off in the second half to close with net losses of more than 1¢ per pound. First latex thick crepe sheets were quoted at 23 5/8¢ per pound on May 31 against a mid-month peak of 26¢ on the 13th and 24 1/2¢ on April 30, while in the same interval Ceylon plantations ribbed smoked sheets moved down from 23 7/8¢ to 22 3/8¢ after touching a peak of 25¢ per pound. Accounting for the advance were further heavy takings of crude rubber from the Far East by United States importers and continued heavy consumer demand. Subsequently, however, prices slumped due to prospects of enlarged imports and considerable liquidation following administrative efforts to curb speculation. Insofar as the Far Eastern supply situation was concerned, however, permissible export quotas were left unchanged at 100 p.c. of basic quotas, for the third quarter of 1941. This compared with a 1940 average of 83 3/4 p.c. Shipments of raw rubber from Malaya during May totalled 74,647 tons compared with 67,321 tons during April. Estimated consumption of raw rubber in the United States during April reached a new peak of 71,374 tons against a revised figure of 69,024 tons in March and 52,361 tons in April, 1940.

| Description | 1940 | 1941 | 1941 |
|--|----------|------------|----------|
| | May ¢ | April ¢ | May ¢ |
| Raw rubber, per lb., at New York (Canadian Funds) | | | |
| Standard latex crepe sheets | 23.8 | 29.0 | 30.3 |
| Ceylon ribbed smoked sheets | 23.8 | 28.1 | 29.2 |

LIVESTOCK: Led by an 8 p.c. rise in hog prices, livestock markets strengthened in May and an index of prices moved up from 104.2 in April to 106.7. All classes recorded gains during May. Good veal calves at Toronto were \$10.96 per cwt. for the week of May 30 against \$10.84 for the week of April 25. This same grade at Winnipeg closed at \$9.91 per cwt., 41¢ above the final week of April. Cattle markets showed consistent strength although export support was light. Clearances were readily made and replacement cattle were in good demand. Good steers up to 1,050 pounds at Toronto rose steadily from \$8.57 for the week of May 2 to \$8.70 per cwt. for the week of the 30th. Winnipeg prices for this grade advanced from \$7.75 to \$8.20 per cwt. during the same interval. Despite the heavy volume of hogs marketed, prices rose sharply, stimulated by the announcement of higher quotations for export bacon to the United Kingdom. Shipments of hogs to plants and yards from January to May reached 2,610,000 head, a record high, and compared with 1,999,000 shipped during the corresponding period of 1940. B 1 hogs on a dressed weight basis, at Toronto, closed the month at \$12.41 per cwt. against \$11.19 for the week of May 2. Winnipeg prices moved up 91¢ to close at \$11.38 per cwt.

| Description | 1940 | 1941 | 1941 |
|---|-----------|-------------|-----------|
| | May \$ | April \$ | May \$ |
| Good steers up to 1050 pounds per cwt. at | | | |
| Toronto | 7.37 | 8.58 | 8.61 |
| Winnipeg | 6.89 | 7.89 | 8.08 |
| Good veal calves per cwt. at | | | |
| Toronto | 10.24 | 11.14 | 10.89 |
| Winnipeg | 8.20 | 9.30 | 9.53 |
| Hogs B1 dressed, weight per cwt. at | | | |
| Toronto | (A) 8.25 | 11.27 | 12.14 |
| Winnipeg | (A) 7.75 | 10.40 | 11.17 |
| Lambs, good handyweight per cwt. at | | | |
| Toronto | 11.58 | 10.58 | 11.44 |
| Winnipeg | 12.44 | 9.72 | 11.08 |

(A) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: Butter prices held about steady in the first half of May but advanced sharply following the announcement on May 13 of the fixing of minima prices by the Dairy Products Board. This scale provided for a 1/2¢ rise monthly to reach 30¢ per pound in October for first grade creamery solids in Alberta and Manitoba, 29¢ in Saskatchewan and 32¢ per pound in the other provinces. Production of butter in May at 32,849,000 pounds was 13,816,000 pounds above April and about 5 1/2 million pounds over the May, 1940 output. Cold storage stocks of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 18,566,000 pounds on June 1, almost 8,000,000 pounds more than one month earlier.

| Description | 1940 | 1941 | 1941 |
|---|------|-------|------|
| | May | April | May |
| Jobbing price of first-grade creamery prints, | ¢ | ¢ | ¢ |
| per lb., at Montreal | 24.5 | 33.0 | 31.5 |
| Toronto | 24.3 | 32.8 | 31.3 |

EGGS: Canadian egg markets eased somewhat during the first half of May and an index of prices moved down from 55.5 to 54.4 between the weeks of May 2 and 16, but recovered to close at 58.5. Grade A large at eight Canadian centres averaged 26.7¢ per dozen for the week of May 30, or 2 2/5¢ above opening May levels, and other grades ranged from 1/2¢ to 1¢ higher. The filling of export orders remained the dominant price factor throughout May and demand from egg breaking plants and domestic consumption held at good levels. Although receipts declined in the latter half of the month, some surpluses occurred in western areas and further seasonal deterioration at all centres reduced materially the percentage of Grade A receipts. As reported by the Agricultural Branch of the Dominion Bureau of Statistics cold storage stocks were 6,085,000 dozen on June 1, 1941 against 3,900,000 dozen on May 1, 1941 and 7,061,000 dozen on June 1, 1940.

(See Above Dates)

| Description | ¢ | ¢ | ¢ |
|---|------|------|------|
| Eggs Grade "A" large, per dozen at Montreal.... | 26.4 | 24.9 | 25.9 |
| Toronto | 24.4 | 23.4 | 24.8 |

LUMBER AND TIMBER: Sharp advances in wholesale prices of lumber and timber in the opening week of May were due to the re-imposition of the 8 p.c. sales tax on building materials which had been taken off on June 17, 1938. As a result, lumber sub-group indexes moved up from 117.0 to 126.4 for pine; from 91.5 to 97.0 for hardwoods; 117.3 to 131.1 for hemlock; 106.2 to 114.7 for fir; 115.4 to 120.1 for cedar and 110.6 to 117.1 for spruce. Except in the two latter instances where further advances for cedar shingles and spruce deals increased the group indexes to 121.5 and 120.8 respectively in the week of the 16th, price levels for the other groups held unchanged for the remainder of the month. Foremost among developments during the latter part of May was the establishment of control over lumber and timber prices under the direction of the Minister of Munitions and Supply acting through the Timber Control. The organization will be under the direction of a national committee of lumbermen divided into twelve sub-committees. Only domestic quotations will be set, and it was emphasized that any base price established would be a maximum; no attempt being made to control minimum prices. Domestic lumber demand has slackened off following completion of the major part of the building programme for the Air Training scheme. It was anticipated, however, that substantial quantities of lumber would be needed for wartime housing needs, especially in the East.

(See Above Dates)

| Description (Price Indexes 1926=100) | | | |
|--------------------------------------|-------|-------|-------|
| Pine lumber | 108.4 | 117.0 | 126.4 |
| Spruce lumber | 97.6 | 110.6 | 120.8 |
| Cedar lumber | 111.8 | 116.9 | 121.5 |
| Fir lumber | 99.8 | 106.2 | 114.7 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES (1926=100)

| | No. of Price Series | Yearly Average 1939 | May 1940 | March 1941 | April 1941 | May 1941 |
|----------------------------------|---------------------------|---------------------------|-------------|---------------|---------------|-------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 69.0 | 78.6 | 82.3 | 83.4 | 86.0 |
| Stable | 12 | 89.4 | 99.8 | 106.0 | 105.6 | 109.0 |
| Sensitive | 18 | 57.8 | 67.0 | 69.6 | 71.3 | 73.4 |
| Manufacturing | 13 | 57.0 | 66.5 | 68.6 | 70.8 | 73.5 |
| Food | 5 | 59.9 | 68.3 | 72.2 | 72.5 | 73.2 |

(1926=100)

| | General Wholesale Price Index | Consumers' Goods | Producers' Goods | Building Materials | Raw and Partly Mam- factured Goods | Fully and Chiefly Mam- factured Goods | Canadian Farm Products | Principal: Imports | Principal: Exports | Industrial Materials | Sensi- tive Materials |
|-----------------|--|---------------------|---------------------|-----------------------|--|---|------------------------------|-----------------------|-----------------------|-------------------------|-----------------------------|
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | - | - |
| 1920 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 160.6 | 158.8 | 188.1 | - | - |
| 1923 | 95.6 | 94.7 | 96.1 | 93.0 | 97.5 | 93.0 | 100.8 | 94.2 | 92.2 | 91.8 | 87.2 |
| 1923 | 37.1 | 71.1 | 63.1 | 78.3 | 56.8 | 70.2 | 51.0 | 73.0 | 55.2 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 83.7 | 67.4 | 75.3 | 63.3 | 84.7 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 75.3 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 | 65.9 |
| 1939 | 73.2 | 74.4 | 68.2 | 87.3 | 64.6 | 73.5 | 64.6 | 81.0 | 60.8 | 64.3 | 50.9 |
| March | 73.2 | 74.1 | 68.1 | 87.4 | 65.1 | 73.1 | 65.0 | 80.9 | 60.7 | 64.7 | 51.3 |
| April | 73.7 | 74.0 | 68.3 | 87.6 | 65.5 | 73.3 | 65.5 | 80.5 | 60.9 | 64.6 | 50.8 |
| May | 73.7 | 74.0 | 68.3 | 87.6 | 65.5 | 73.3 | 65.5 | 80.5 | 60.9 | 64.6 | 50.8 |
| June | 73.2 | 73.7 | 68.0 | 88.1 | 64.9 | 73.0 | 63.2 | 80.9 | 61.0 | 65.3 | 51.9 |
| July | 72.6 | 73.4 | 66.6 | 88.5 | 63.1 | 72.8 | 62.6 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 74.5 | 91.3 | 70.9 | 77.8 | 64.3 | 89.3 | 68.1 | 75.0 | 63.4 |
| October | 79.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 64.8 | 91.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.3 | 69.0 |
| 1940 | 82.6 | 82.4 | 78.9 | 93.6 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 | 69.5 |
| January | 82.8 | 82.9 | 79.2 | 93.5 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 | 67.9 |
| February | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 | 68.0 |
| March | 83.1 | 82.6 | 80.3 | 94.2 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 | 67.3 |
| April | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 69.0 | 94.4 | 71.5 | 78.6 | 66.5 |
| May | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 | 65.3 |
| June | 82.6 | 83.7 | 77.7 | 95.3 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 | 64.8 |
| July | 82.6 | 83.5 | 77.9 | 96.7 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 | 63.9 |
| August | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 | 63.1 |
| September | 83.3 | 84.1 | 78.4 | 98.0 | 74.3 | 81.8 | 64.6 | 97.8 | 71.6 | 78.3 | 64.0 |
| October | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 | 66.0 |
| November | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 65.7 |
| January | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 66.9 |
| February | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 68.6 |
| March | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 | 70.3 |
| April | 86.5 | 88.6 | 83.3 | 107.5 | 80.9 | 86.8 | 69.6 | 103.3 | 76.0 | 86.0 | 73.5 |
| May | 86.5 | 88.6 | 83.3 | 107.5 | 80.9 | 86.8 | 69.6 | 103.3 | 76.0 | 86.0 | 73.5 |

COMPONENT CLASSIFICATION
(1926-100)

| Commodity | No. of Price Series | Yearly Average 1940 | May 1940 | March 1941 | April 1941 | May 1941 |
|--|---------------------------|---------------------------|-------------|---------------|---------------|-------------|
| Total Index | 567 | 82.9 | 82.2 | 85.9 | 86.6 | 88.5 |
| I. Vegetable Products | 135 | 72.1 | 72.9 | 73.8 | 76.0 | 76.2 |
| Fruits | 15 | 82.0 | 83.9 | 80.1 | 78.8 | 80.0 |
| Fresh | 4 | 84.8 | 87.1 | 82.9 | 80.8 | 81.6 |
| Dried | 5 | 79.1 | 79.3 | 76.7 | 78.4 | 78.3 |
| Canned | 6 | 67.9 | 69.2 | 67.0 | 67.0 | 72.2 |
| Grains | 23 | 55.7 | 57.5 | 56.4 | 56.5 | 56.2 |
| Flour and Milled Products | 12 | 74.4 | 74.3 | 77.1 | 77.8 | 77.7 |
| Bakery Products | 2 | 84.9 | 85.4 | 85.8 | 85.8 | 85.8 |
| Vegetable Oils | 8 | 73.9 | 75.9 | 86.7 | 95.4 | 99.0 |
| Rubber and Its Products | 9 | 69.1 | 65.5 | 72.7 | 73.3 | 74.3 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 99.7 | 104.2 | 119.2 | 119.2 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 88.5 | 98.1 | 105.0 | 105.6 |
| Vegetables | 13 | 65.3 | 70.3 | 58.8 | 61.8 | 63.2 |
| II. Animals and Their Products | 76 | 79.1 | 76.6 | 85.3 | 84.5 | 85.7 |
| Fishery Products | 16 | 82.8 | 82.5 | 85.8 | 83.5 | 84.5 |
| Furs | 9 | 58.8 | 60.7 | 73.7 | 73.6 | 74.3 |
| Hides and Skins | 6 | 93.7 | 90.8 | 103.9 | 111.6 | 113.5 |
| Leather, Unmanufactured | 9 | 104.1 | 105.7 | 100.6 | 103.8 | 103.0 |
| Boots and Shoes | 2 | 101.2 | 101.9 | 100.4 | 100.4 | 102.0 |
| Live Stock | 4 | 94.6 | 92.3 | 105.5 | 104.2 | 106.7 |
| Meats and Poultry | 10 | 79.9 | 77.2 | 88.1 | 87.6 | 91.4 |
| Milk and Its Products | 12 | 78.7 | 75.2 | 83.6 | 86.9 | 85.4 |
| Fats | 5 | 46.4 | 45.1 | 47.0 | 48.0 | 49.8 |
| Eggs | 3 | 63.9 | 56.8 | 53.3 | 54.4 | 55.8 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 83.8 | 85.3 | 86.0 | 88.2 |
| Cotton, Raw | 2 | 69.6 | 65.8 | 76.4 | 79.1 | 83.2 |
| Cotton Fabrics | 19 | 79.4 | 79.5 | 81.1 | 81.3 | 84.0 |
| Knit Goods | 3 | 88.4 | 88.9 | 88.9 | 88.9 | 88.9 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 67.6 | 75.7 | 80.5 | 87.6 |
| Silk, Raw | 9 | 51.4 | 48.7 | 54.3 | 54.6 | 56.6 |
| Silk Hosiery | 2 | 72.2 | 69.9 | 67.5 | 67.5 | 67.5 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 51.2 | 48.1 | 48.1 | 48.1 |
| Wool, Raw | 3 | 91.3 | 90.5 | 93.9 | 93.9 | 94.7 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 107.5 | 107.5 | 107.5 |
| Wool Cloth | 6 | 104.8 | 105.9 | 103.5 | 103.5 | 103.4 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 87.1 | 92.4 | 92.5 | 95.4 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 73.6 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 101.1 | 110.7 | 110.8 | 119.6 |
| Pulp | 3 | 102.8 | 97.7 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 89.3 | 94.1 | 94.8 | 94.8 |
| V. Iron and Its Products | 44 | 104.0 | 102.3 | 107.5 | 107.6 | 111.4 |
| Pig Iron and Steel Billets | 3 | 100.4 | 100.4 | 100.4 | 100.4 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 108.9 | 111.1 | 111.1 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 91.0 | 91.0 | 92.6 |
| Wire | 3 | 97.2 | 97.2 | 97.2 | 97.2 | 100.4 |
| Scrap | 5 | 95.9 | 91.3 | 113.6 | 114.9 | 114.4 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 76.5 | 77.7 | 77.7 | 78.1 |
| Brass and Copper Products | 6 | 83.5 | 82.1 | 85.7 | 85.7 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 87.3 | 89.4 | 89.5 | 90.6 |
| Zinc and Its Products | 2 | 58.7 | 58.7 | 58.9 | 58.9 | 59.0 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | Price Series | Yearly Average 1940 | May 1940 | March 1941 | April 1941 | May 1941 |
|--|-----------------|---------------------------|-------------|---------------|---------------|-------------|
| VII. Non-Metallic Minerals and Their Products | 83 | 89.3 | 88.9 | 91.5 | 91.7 | 95.9 |
| Clay and Allied Material Products | 10 | 86.5 | 87.1 | 88.5 | 88.5 | 94.2 |
| Coal | 13 | 101.3 | 101.1 | 104.8 | 105.2 | 109.1 |
| Coke | 5 | 121.4 | 121.4 | 121.4 | 121.4 | 121.4 |
| Manufactured Gas | 3 | 102.5 | 102.0 | 102.9 | 103.6 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 92.6 | 99.6 | 99.6 | 104.4 |
| Petroleum Products | 6 | 70.9 | 70.0 | 72.4 | 72.4 | 79.2 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 116.7 | 116.7 | 116.7 |
| Lime | 4 | 101.8 | 101.8 | 101.8 | 101.8 | 111.2 |
| Cement | 1 | 98.4 | 99.2 | 99.2 | 99.2 | 106.0 |
| Sand and Gravel | 8 | 84.8 | 85.5 | 87.6 | 87.6 | 87.6 |
| Crushed Stone | 3 | 67.6 | 65.8 | 76.7 | 76.7 | 78.0 |
| Building Stone | 3 | 64.3 | 64.3 | 64.3 | 64.3 | 69.4 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | 77 | 87.9 | 85.5 | 93.3 | 95.6 | 99.7 |
| Inorganic Chemicals | 22 | 88.0 | 86.7 | 89.9 | 90.6 | 99.8 |
| Organic Chemicals | 6 | 77.7 | 74.6 | 83.5 | 83.0 | 86.3 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 89.9 | 89.9 | 89.9 |
| Dyeing and Tanning Materials | 10 | 124.1 | 118.0 | 127.1 | 127.2 | 127.2 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 76.3 | 76.3 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 107.9 | 145.4 | 157.3 | 165.6 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 87.9 | 86.2 | 85.9 | 86.5 |

PURPOSE CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| I. CONSUMERS' GOODS (Groups A and B) | 236 | 83.4 | 82.3 | 86.2 | 87.0 | 88.6 |
| A. Foods, Beverages and Tobacco | 126 | 79.4 | 77.9 | 83.4 | 84.7 | 85.3 |
| Beverages | 9 | 94.0 | 93.6 | 100.8 | 108.2 | 107.9 |
| Flour and Milled Products | 12 | 74.4 | 74.3 | 77.1 | 77.8 | 77.7 |
| Bakery Products | 2 | 84.9 | 85.4 | 85.8 | 85.8 | 85.8 |
| Fish | 16 | 82.8 | 82.5 | 85.8 | 83.5 | 84.5 |
| Fruits | 15 | 82.0 | 83.9 | 80.1 | 78.8 | 80.0 |
| Meats and Poultry | 10 | 79.9 | 77.2 | 88.1 | 87.6 | 91.4 |
| Milk and Milk Products | 12 | 78.7 | 75.2 | 88.6 | 86.9 | 85.4 |
| Sugar and Its Products | 8 | 101.3 | 99.7 | 104.2 | 119.2 | 119.2 |
| Vegetables | 13 | 65.3 | 70.3 | 58.8 | 61.8 | 63.2 |
| Eggs | 3 | 63.9 | 56.8 | 53.8 | 54.4 | 55.8 |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. Other Consumers' Goods | 110 | 86.1 | 85.2 | 88.1 | 88.6 | 90.8 |
| Clothing, Boots, Shoes, | | | | | | |
| Rubbers, Hosiery and Underwear | 52 | 87.4 | 87.7 | 87.6 | 87.6 | 88.6 |
| Household Equipment and Supplies | 58 | 85.2 | 83.4 | 88.4 | 89.4 | 92.5 |
| II. PRODUCERS' GOODS (Groups C and D) | 402 | 78.7 | 78.7 | 81.3 | 81.6 | 83.3 |
| C. Producers' Equipment | 24 | 100.0 | 100.3 | 102.4 | 102.7 | 106.5 |
| Tools | 3 | 91.6 | 91.6 | 91.6 | 91.6 | 91.6 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 101.2 | 103.3 | 103.7 | 107.7 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 97.2 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | Price Series | Yearly Average 1940 | May 1940 | March 1941 | April 1941 | May 1941 |
|-------------------------------------|-----------------|---------------------------|-------------|---------------|---------------|-------------|
| D. <u>Producers' Materials</u> | 378 | 76.3 | 76.3 | 79.0 | 79.2 | 80.7 |
| Building and Construction Materials | 111 | 95.6 | 94.3 | 100.6 | 100.7 | 107.5 |
| Lumber | 33 | 103.6 | 101.1 | 110.7 | 110.8 | 119.6 |
| Paint | 13 | 74.1 | 75.6 | 77.2 | 77.9 | 83.5 |
| Miscellaneous | 65 | 93.4 | 92.5 | 96.7 | 96.7 | 102.0 |
| Manufacturers' Materials | 267 | 73.0 | 73.3 | 75.3 | 75.6 | 76.2 |
| Textiles and Clothing | 64 | 81.7 | 81.9 | 83.3 | 83.9 | 85.8 |
| Furs and Leather Goods | 24 | 87.0 | 88.1 | 92.5 | 93.4 | 95.2 |
| For Metal Working Industries | 41 | 83.0 | 82.5 | 84.4 | 84.4 | 85.6 |
| For Chemical Using Industries | 43 | 92.7 | 90.2 | 95.5 | 95.8 | 85.7 |
| For Meat Packing Industries | 4 | 94.6 | 92.3 | 105.5 | 104.2 | 106.7 |
| For Milling and Other Industries | 23 | 55.7 | 57.5 | 56.4 | 56.5 | 56.2 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 74.9 | 78.0 | 78.7 | 79.3 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 75.2 | 78.9 | 79.3 | 80.9 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 80.5 | 84.2 | 85.3 | 86.8 |
| I. <u>Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 61.1 | 61.0 | 61.9 | 62.6 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 78.7 | 82.1 | 85.3 | 86.2 |
| (c) Total | 186 | 70.1 | 70.6 | 72.4 | 74.5 | 75.3 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 82.4 | 91.0 | 91.3 | 92.5 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 76.5 | 82.6 | 81.8 | 82.5 |
| (c) Total | 105 | 81.0 | 79.1 | 86.2 | 85.9 | 86.8 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 58.2 | 55.6 | 55.9 | 55.5 |
| (2) Animal | 18 | 85.8 | 84.3 | 91.8 | 92.2 | 93.3 |
| (3) Total | 70 | 67.1 | 68.0 | 69.1 | 69.5 | 69.6 |
| II. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 75.5 | 75.3 | 68.9 | 71.9 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 79.3 | 86.6 | 86.4 | 86.0 |
| (c) Total | 16 | 79.5 | 78.3 | 83.5 | 81.7 | 82.2 |
| III. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 100.1 | 110.2 | 110.2 | 116.4 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.2 | 76.2 | 76.3 | 76.3 |
| (c) Total | 57 | 88.5 | 86.8 | 92.0 | 92.1 | 95.0 |
| IV. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.8 | 88.3 | 91.4 | 91.1 | 92.8 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 90.9 | 94.1 | 94.3 | 98.4 |
| (c) Total | 203 | 90.6 | 89.7 | 92.9 | 92.9 | 95.9 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

| Commodity | | : Yearly : : Average : : 1940 : May : April : May : 1940 : 1940 : 1941 : 1941 | | | | |
|---------------------------------------|-------|--|--------|-----------|-----------|----|
| | | | | | | |
| | | | | | | |
| OATS, No.2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .352 | .371 | .372 | |
| WHEAT, No.1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .797 | .757 | .759 | |
| (A) FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.630 | 5.875 | 6.050 | |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.693 | 6.893 | 6.893 | |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .238 | .281 | .292 | |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .988 | .820 | .846 | |
| CATTLE, Steers, good up to | | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 7.520 | (B)8.580 | (B)8.610 | |
| HOGS, B.1, Dressed, Toronto | Cwt. | 8.700 | 8.250 | (C)11.270 | (C)12.140 | |
| BEEF HIDES, Packer Hides, | | | | | | |
| Native Steers, Toronto | Lb. | .136 | .121 | .143 | .147 | |
| LEATHER, Packer crops, No. I and II, | | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .460 | .460 | .460 | |
| BOX SIDES D, | | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .260 | .210 | .220 | |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .275 | .245 | .330 | .315 | |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .230 | .234 | .220 | .232 | |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .319 | .264 | .249 | .259 | |
| COTTON, raw 1" - 1 1/16" | | | | | | |
| Hamilton | Lb. | .136 | .128 | .155 | .171 | |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .313 | .315 | .327 | |
| SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.139 | 3.544 | 3.615 | |
| WOOL, eastern bright 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .304 | .310 | .310 | |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .226 | .250 | .260 | |
| (D) PULP, groundwood, No.1 | | | | | | |
| delivered New England | Ton | 32.281 | 31.303 | 44.000 | 44.000 | |
| STEEL, merchant bars, mild | 100 | | | | | |
| Mill | Lbs. | 2.550 | 2.550 | 2.550 | 2.754 | |
| FIG IRON, foundry No.1, f.o.b. | Gross | | | | | |
| Plant | Ton | 25.500 | 25.500 | 25.000 | 25.500 | |
| COPPER, Electrolytic, domestic | | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .604 | .605 | .609 | .616 | |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | |
| COAL, Anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 11.422 | 10.750 | 11.889 | 11.889 | |
| COAL, Bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | |
| GASOLINE, standard | | | | | | |
| Toronto | Gal. | .159 | .155 | .165 | .195 | |
| SULPHURIC ACID 66° Baume | Net | | | | | |
| f.o.b. works | Ton | 17.000 | 17.000 | 17.000 | 17.000 | |

(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Previous to 1941 - steers good over 1050 pounds.

(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(D) Previous to 1941 f.o.b. Mill.

PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)

(CHARTS II, III & IV - Average of 1935-39 Prices=100)

CHART I

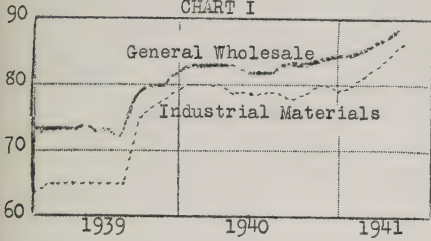


CHART II

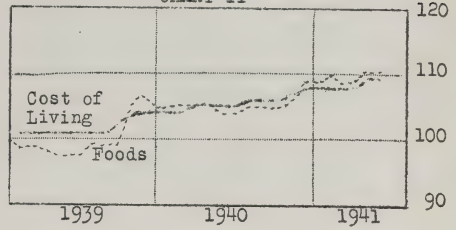


CHART III

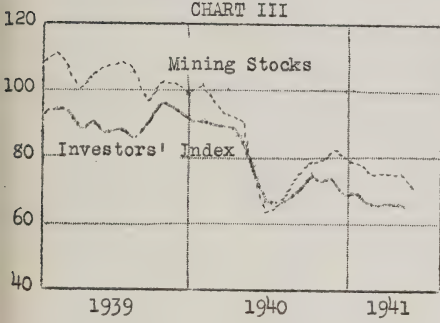


CHART IV

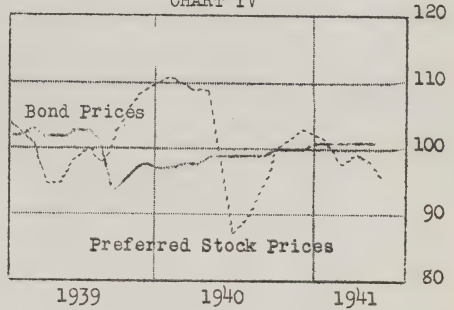


CHART V

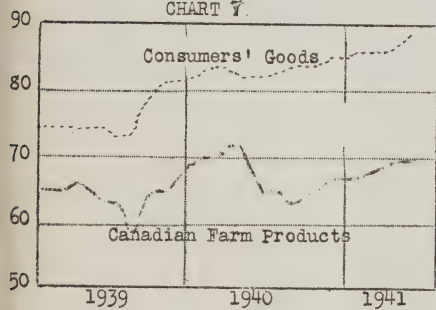


CHART VI

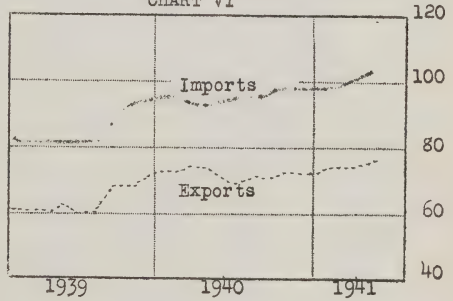


CHART VII

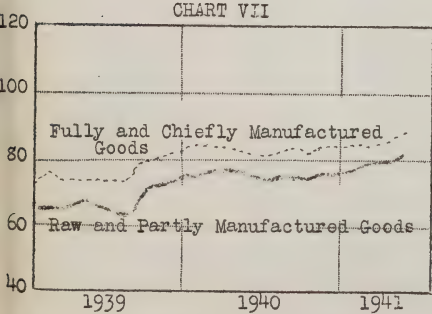
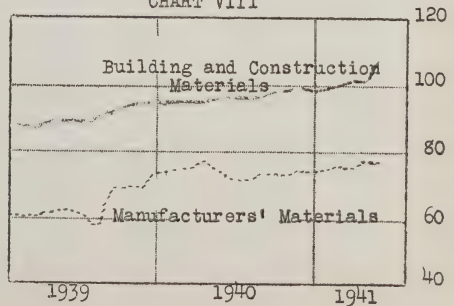


CHART VIII



INDEX NUMBERS OF LIVING COSTS IN CANADA, MAY 1941
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939-100, rose from 108.6 in April to 109.4 in May. Of the six groups comprising the index, five recorded advances, the exception being foods, which declined 0.4 per cent.

An index for 46 food items was 109.7 in May as compared with 110.1 in April, declines for dairy products and eggs influencing the index more than moderate gains for meats, sugar, vegetables and fruits.

The fuel and lighting index moved up from 108.9 to 109.2. The change to summer rates for domestic fuel gas in two or three centres and an increase in rates for one of the larger cities of the Dominion were responsible mainly for the advance.

Higher quotations for men's and women's wear and yard goods carried the clothing index up from 114.3 to 114.5.

The rental index for May was 109.7 or 1.9 per cent above the level in October. The various types of dwellings contributed to the advance as follows: Houses 2.2 per cent; flats 0.8 per cent; apartments 0.7 per cent.

The index for miscellaneous items was up from 102.9 to 105.1, following the recent 3¢ per gallon tax imposed on gasoline and the 10 per cent increase in rail fares.

Home furnishings and services changed from 111.7 to 111.8.

An index for retail prices alone, excluding rents and services, rose from 110.7 to 110.9.

INDEX NUMBERS OF LIVING COSTS, 1913-MAY 1941
(1935-1939-100)

| | Total Index | Food Index | Rent Index | Fuel and Lighting Index | Clothing Index | Home Furnishings and Services Index | Retail Prices Index (Commodities only) |
|--------------|-------------|------------|------------|-------------------------|-------------------------------------|-------------------------------------|--|
| 1913 | 76.7 | 83.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 83.9 | 70.3 | - |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 | - |
| 1916 | 88.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 | - |
| 1920 | 150.5 | 182.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 128.8 | 133.3 | 115.9 | 116.3 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 124.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 | - |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 | - |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8x | - |
| | | | | | Home Furnishings and Services Index | Miscellaneous Index | |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 | 101.2 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 August | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 |
| 1940 January | 103.8 | 104.5 | 104.4 | 105.5 | 103.3 | 104.3 | 104.2 |
| February | 103.8 | 104.5 | 104.4 | 105.8 | 103.3 | 104.3 | 104.3 |
| March | 104.6 | 104.8 | 104.4 | 105.7 | 107.8 | 105.9 | 105.5 |
| April | 104.6 | 104.8 | 104.4 | 105.9 | 107.8 | 106.1 | 105.5 |
| May | 104.9 | 104.4 | 106.9 | 106.1 | 107.8 | 106.2 | 105.3 |
| June | 104.9 | 103.8 | 106.9 | 106.0 | 109.1 | 106.5 | 105.3 |
| July | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 | 106.4 |
| August | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 | 106.8 |
| September | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 | 107.9 |
| October | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 108.4 |
| November | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 109.7 |
| December | 108.0 | 109.1 | 107.7 | 108.0 | 113.5 | 110.7 | 110.0 |
| 1941 January | 103.3 | 109.7 | 107.7 | 103.6 | 113.7 | 110.8 | 110.4 |
| February | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 110.1 |
| March | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 110.2 |
| April | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 | 110.7 |
| May | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 | 110.9 |

x Comparable 1935 index was 97.8. y Revisions due to adjustment between old and new indexes.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-MAY, 1941.
(1935-1939=100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Saskatoon | Edmonton | Vancouver |
|-----------------|---------|------------|----------|---------|----------|-----------|----------|-----------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |

RETAIL FOOD PRICE CHANGES, MAY, 1941

Seasonal declines in butter prices were mainly responsible for decreases in six of the eight city index numbers of retail food prices on May 1. There was no change in the Saint John index, while the Edmonton series advanced 0.7 per cent when higher prices for meats and sugar were of more importance than lower butter quotations. Meats and fish were firm in most cities and the increase of 1 cent per pound in the tax on sugar resulted in general advances for this food. The six reductions noted for city indexes ranged from 0.4 per cent for Halifax and Toronto to 1.9 per cent for Saskatoon, where eggs showed unusual weakness. Compared with the base period 1935-1939=100, increases in city food indexes to May 1941 ranged from 7.9 per cent for Saskatoon to 13.0 per cent for Halifax.

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939 - APRIL, 1941. (Dominion Average of \$14.02 for 1913-100)

| | P.E.I. | Nova Scotia | New Brunswick | Quebec | Ontario | Manitoba | Saskatchewan | Alberta | British Columbia |
|----------------------|--------|-------------|---------------|--------|---------|----------|--------------|---------|------------------|
| 1939 - August | 112.1 | 114.2 | 119.3 | 114.2 | 124.7 | 124.4 | 114.2 | 113.2 | 122.9 |
| 1940 - March | 116.3 | 120.1 | 123.5 | 120.0 | 129.0 | 129.2 | 119.5 | 118.7 | 127.4 |
| April | 117.5 | 120.4 | 124.3 | 120.8 | 129.0 | 129.5 | 119.5 | 118.8 | 127.6 |
| May | 117.5 | 120.4 | 125.6 | 121.0 | 129.3 | 131.3 | 121.9 | 119.3 | 128.3 |
| June | 117.5 | 119.5 | 124.5 | 120.7 | 128.7 | 131.6 | 120.0 | 118.9 | 126.9 |
| July | 116.7 | 120.3 | 124.6 | 120.8 | 129.9 | 134.2 | 120.7 | 117.7 | 127.6 |
| August | 117.0 | 120.5 | 125.3 | 120.7 | 130.1 | 134.5 | 121.1 | 119.2 | 128.0 |
| September | 117.2 | 120.9 | 125.2 | 120.2 | 129.9 | 132.1 | 118.9 | 116.6 | 127.8 |
| October | 117.0 | 119.4 | 125.4 | 120.9 | 130.8 | 129.3 | 119.6 | 116.5 | 128.0 |
| November | 119.4 | 120.6 | 127.9 | 122.5 | 132.4 | 130.7 | 121.7 | 119.0 | 129.3 |
| December | 121.1 | 122.1 | 129.2 | 123.9 | 133.2 | 131.3 | 123.7 | 120.1 | 128.9 |
| Year | 117.6 | 120.2 | 125.2 | 121.0 | 130.0 | 131.0 | 120.5 | 118.5 | 127.8 |
| 1941 - January | 119.4 | 122.9 | 129.6 | 123.4 | 133.3 | 132.6 | 124.6 | 120.0 | 129.8 |
| February | 119.1 | 121.8 | 129.1 | 122.3 | 132.2 | 132.2 | 123.5 | 119.4 | 130.1 |
| March | 118.3 | 121.1 | 128.7 | 122.4 | 132.8 | 132.1 | 124.5 | 118.8 | 129.4 |
| April | 118.1 | 121.2 | 128.3 | 122.9 | 133.6 | 132.4 | 124.5 | 119.2 | 130.9 |

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SHE CTFIED CITIES, AUGUST, 1939-APRIL, 1941 (Dominion Average of \$14.02 for 1913-100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Regina | Calgary | Vancouver |
|----------------------|---------|------------|----------|---------|----------|--------|---------|-----------|
| 1939 - August | 121.3 | 118.0 | 125.6 | 140.9 | 135.6 | 130.6 | 118.6 | 127.7 |
| 1940 - March | 134.4 | 123.5 | 132.3 | 144.0 | 138.9 | 137.1 | 125.4 | 130.6 |
| April | 134.5 | 124.2 | 132.9 | 144.1 | 139.5 | 135.8 | 125.3 | 131.8 |
| May | 134.5 | 124.5 | 132.7 | 144.8 | 139.6 | 138.4 | 126.3 | 133.8 |
| June | 133.5 | 123.1 | 132.6 | 144.5 | 139.4 | 137.1 | 124.9 | 132.1 |
| July | 134.4 | 122.0 | 134.4 | 146.1 | 139.7 | 138.5 | 127.2 | 133.5 |
| August | 134.6 | 123.4 | 133.9 | 145.5 | 142.7 | 138.3 | 126.2 | 134.4 |
| September | 139.4 | 128.3 | 133.2 | 146.9 | 140.2 | 134.8 | 122.7 | 133.1 |
| October | 133.3 | 123.8 | 133.9 | 146.3 | 140.5 | 136.4 | 123.4 | 131.5 |
| November | 134.2 | 128.1 | 136.4 | 148.2 | 142.3 | 138.8 | 126.2 | 132.7 |
| December | 135.0 | 129.3 | 137.1 | 147.9 | 142.9 | 138.8 | 125.7 | 133.1 |
| Year | 134.1 | 128.4 | 133.6 | 145.5 | 140.2 | 137.2 | 125.3 | 132.3 |
| 1941 - January | 136.5 | 128.6 | 137.2 | 148.1 | 143.2 | 139.4 | 126.3 | 133.9 |
| February | 135.3 | 128.1 | 136.5 | 147.6 | 142.8 | 139.0 | 126.6 | 134.8 |
| March | 134.2 | 128.3 | 136.5 | 148.8 | 143.1 | 140.5 | 126.7 | 135.3 |
| April | 134.5 | 128.6 | 136.8 | 149.0 | 143.6 | 140.4 | 126.9 | 135.1 |

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Canadian common stock markets were generally quiet and dull during May, but declines were less than in April. The Bureau's price index of 95 common stocks fell to 63.5 for a net recession of 1.6 p.c. The drop extended to all sub-groups, apart from oils and foods. Milling issues led with a loss of 7.2 p.c. to 61.6, followed by industrial mines down 5.4 p.c. to 61.7, power and traction 3.4 p.c. to 59.7, textiles 2.7 p.c. to 96.6, and building materials 2.4 p.c. to 74.1, while machinery and equipment, pulp and paper and beverages shares each receded 2.1 p.c. to 71.1, 59.6 and 83.2 respectively. The utilities index experienced a greater loss than the industrial series, declining 2.6 p.c. during May, while the industrial group index fell 1.0 p.c. Departing from their recent firmness, banks recorded a recession of 2.1 p.c., bringing the index to 88.1 in the final week of May.

MINING STOCK PRICES

Comparative figures for the general price index of twenty-five mining issues between the weeks ending May 1 and 29, showed a loss of 4.2 p.c. Golds suffered greater losses than base metal shares, with narrow weekly recessions resulting in a decline of 4.6 p.c. to 64.7. Base metal shares were firm in the second and fourth weeks of May, though losses on balance lowered this sectional index 3.2 p.c. to 81.4 during May. Closing at 71.2 the Bureau's monthly price index for mining stocks showed a drop of 3.9 points between April and May.

GOLDS

| | May 29 | May 1 | | May 29 | May 1 |
|-------------------------|---------|---------|-------------------------|---------|---------|
| Beattie | \$ 1.05 | \$ 1.08 | Little Long Lac | \$ 1.73 | \$ 1.89 |
| Bralorne | 9.85 | 9.92 | Macassa | 3.85 | 3.76 |
| Buffalo-Ankerite | - | 3.69 | McIntyre | 47.00 | 48.02 |
| Cariboo Gold Quartz ... | - | 2.50 | Pickle Crow | 2.28 | 2.43 |
| Central Patricia | 1.65 | 1.70 | Pioneer | 2.10 | 2.03 |
| Dome | 21.50 | 21.35 | San Antonio | 2.20 | 2.28 |
| God's Lake | .22 | .26 | Siscoe | - | .62 |
| Hollinger | 12.12 | 12.69 | Sylvanite | 2.50 | 2.49 |
| Kirkland Lake | .77 | .82 | Teck-Hughes | 2.80 | 3.07 |
| Lake Shore | 16.25 | 18.58 | Uchi | .09 | .12 |
| Lamaque Gold Mines | - | - | Wright-Hargreaves | 5.00 | 5.43 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 2.55 | 2.50 | Noranda | 50.50 | 52.19 |
| Hudson Bay | 23.87 | 25.48 | | | |

PREFERRED STOCKS

The Bureau's index number of 30 preferred stock prices on the base 1935-1939=100 declined 1.6 p.c. to 96.3 between April and May. This was the lowest point reached since August of last year when the index was 93.9. The greatest recession occurred in the Pulp and Paper group which dropped 4.5 p.c. followed by Building Materials down 2.4 p.c., Oils, 2.3 p.c. and Power 2.0 p.c. below April levels. The Foods and Tobacco groups each showed losses of 1.4 p.c. and Miscellaneous 2.1 p.c. All other groups reached lower levels also but losses were confined to fractions.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | | | | | | | |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1935-39=100)

| Number of Securities 1941 | GENERAL | | | | INDUSTRIALS | | | | | UTILITIES | | | | | BANKS | |
|---------------------------------|---------|--------------------------------------|----------------------|--------------|-------------|------------------------------------|-------------------------------------|----------------|------------------------------|----------------------------|-------|--------------------------|--------------------------------------|-------------------------------|-------|--|
| | Total | Machin- ery and Equip- ment | Pulp and Paper | Mill- ing | Oils | Text- iles and Cloth- ing | Food and Allied Pro- ducts | Bever- ages | Build- ing Mater- ials | In- dust- rial Mines | Total | Trans- porta- tion | Tele- phone and Tele- graph | Power and Trac- tion | Total | |
| 1939 | 95 | 68 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 2 | 15 | 8 | |
| January | 93.8 | 94.3 | 103.4 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.8 | 104.2 | 84.7 | 57.1 | 108.4 | 86.6 | 104.1 | |
| February | 94.9 | 95.7 | 103.4 | 91.5 | 88.3 | 80.5 | 109.1 | 103.9 | 96.0 | 106.9 | 85.1 | 52.9 | 110.5 | 87.6 | 104.2 | |
| March | 94.5 | 94.3 | 101.2 | 94.1 | 87.3 | 84.8 | 107.4 | 101.7 | 95.5 | 103.5 | 88.1 | 49.0 | 112.2 | 93.7 | 104.0 | |
| April | 87.7 | 86.7 | 88.8 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.3 | 102.3 | |
| May | 90.4 | 89.6 | 89.9 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 | |
| June | 88.4 | 86.7 | 91.3 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | 103.9 | |
| July | 88.7 | 87.5 | 94.3 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | 105.9 | |
| August | 85.8 | 84.8 | 86.8 | 89.6 | 74.2 | 89.1 | 112.4 | 98.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 | |
| September | 91.2 | 92.5 | 106.2 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | 95.8 | |
| October | 96.6 | 97.3 | 113.2 | 125.3 | 93.3 | 120.6 | 111.3 | 95.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 89.6 | 99.0 | |
| November | 94.4 | 94.5 | 112.8 | 113.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 68.2 | 106.6 | 89.7 | 102.9 | |
| December | 92.2 | 90.9 | 113.6 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 92.3 | 103.1 | |
| 1940 | | | | | | | | | | | | | | | | |
| January | 90.9 | 89.1 | 107.4 | 116.5 | 78.2 | 128.0 | 113.9 | 107.9 | 108.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | 103.3 | |
| February | 90.2 | 88.5 | 103.8 | 116.0 | 70.4 | 134.4 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | 103.0 | |
| March | 90.3 | 87.5 | 107.2 | 113.7 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | 104.0 | |
| April | 88.4 | 85.1 | 105.9 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 106.1 | 93.2 | 102.4 | |
| May | 73.3 | 69.2 | 82.0 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | 97.4 | |
| June | 65.5 | 61.2 | 74.5 | 79.1 | 50.3 | 104.2 | 89.7 | 85.2 | 74.3 | 62.7 | 71.0 | 47.3 | 95.6 | 70.8 | 91.3 | |
| July | 66.1 | 62.6 | 73.5 | 69.2 | 50.8 | 110.4 | 90.8 | 91.0 | 73.5 | 65.8 | 70.4 | 49.0 | 91.4 | 70.9 | 85.5 | |
| August | 69.3 | 65.8 | 78.7 | 80.6 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 55.0 | 95.3 | 73.2 | 88.1 | |
| September | 75.8 | 73.1 | 85.5 | 95.5 | 60.7 | 121.4 | 101.6 | 99.5 | 87.0 | 77.4 | 77.0 | 60.1 | 99.5 | 77.2 | 92.9 | |
| October | 74.2 | 71.3 | 84.0 | 93.5 | 56.2 | 120.8 | 101.4 | 99.5 | 88.9 | 77.7 | 78.0 | 55.4 | 100.2 | 76.9 | 91.9 | |
| November | 74.5 | 71.3 | 86.0 | 81.4 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 62.2 | 101.4 | 76.2 | 92.7 | |
| December | 70.3 | 65.9 | 78.6 | 75.2 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 55.8 | 101.3 | 75.6 | 94.6 | |
| 1941 | | | | | | | | | | | | | | | | |
| January | 71.3 | 66.9 | 77.6 | 72.3 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 60.9 | 101.2 | 75.4 | 94.7 | |
| February | 66.5 | 62.3 | 72.9 | 69.5 | 48.7 | 105.0 | 90.1 | 96.6 | 77.3 | 67.3 | 71.3 | 51.6 | 100.2 | 68.8 | 90.9 | |
| March | 66.8 | 63.1 | 73.6 | 65.4 | 49.5 | 103.1 | 87.9 | 93.7 | 78.5 | 69.0 | 70.7 | 55.7 | 99.2 | 67.0 | 89.9 | |
| April | 65.8 | 62.3 | 73.2 | 68.6 | 49.4 | 101.3 | 88.6 | 88.1 | 77.8 | 67.8 | 68.2 | 57.3 | 97.8 | 62.2 | 89.7 | |
| May | 63.9 | 60.7 | 71.8 | 63.4 | 51.3 | 97.4 | 86.6 | 82.8 | 74.4 | 62.6 | 65.2 | 54.8 | 91.6 | 60.3 | 88.3 | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks 1941 | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|----------|-------|---|----------------|---|----------------|
| | : | 22 | : | 3 | : | 25 |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 50.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.5 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | |
| January | | 103.1 | | 122.9 | | 110.2 |
| February | | 102.9 | | 126.1 | | 110.8 |
| March | | 100.4 | | 122.3 | | 108.1 |
| April | | 93.5 | | 113.1 | | 100.2 |
| May | | 97.3 | | 121.4 | | 105.6 |
| June | | 99.0 | | 123.5 | | 107.3 |
| July | | 100.0 | | 126.0 | | 108.7 |
| August | | 95.8 | | 124.2 | | 105.6 |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| February | | 70.6 | | 83.2 | | 74.9 |
| March | | 70.0 | | 84.7 | | 75.1 |
| April | | 69.0 | | 87.6 | | 75.1 |
| May | | 66.1 | | 81.2 | | 71.2 |
| <u>Weekly Index Numbers</u> | | | | | | |
| Week ending April | 3rd | 70.7 | | 88.2 | | 76.4 |
| " " | 10th | 69.4 | | 89.0 | | 75.8 |
| " " | 17th | 68.3 | | 85.9 | | 74.2 |
| " " | 24th | 68.1 | | 85.8 | | 74.1 |
| " " | May 1st | 67.8 | | 84.1 | | 73.5 |
| " " | 8th | 67.2 | | 81.1 | | 71.9 |
| " " | 15th | 67.1 | | 81.6 | | 71.9 |
| * " " | 22nd | 65.4 | | 80.6 | | 70.5 |
| " " | 29th | 64.7 | | 81.4 | | 70.4 |
| " " | June 5th | 64.6 | | 81.0 | | 70.1 |

x Weekly figures. * Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

The Bureau's index of Dominion of Canada long-term bond prices, on the base 1935-1939=100, was 100.9 for April as compared with 100.8 for May. Quotations moved upward slightly during the first two weeks, and the daily index rose from 101.0 for April 30 to 101.2 for May 14. Demand slackened thereafter, however, as announcement was made of a new Victory Loan for \$600 mm. to be offered for public subscription on June 2, and the month closed at 100.5, to show a net loss of 0.5. The index of yields was unchanged at 95.9, which compared with 99.8 for May of last year. The index of representative Province of Ontario bond yields, based upon information furnished by Wood, Gundy and Company, Limited, advanced from 95.2 for April to 98.9 for May. The average yield of the issues included increased from 3.35 to 3.48.

British Consols sold higher, rising from 77 5/8 to 78 7/8, while the Dow-Jones average of selected United States bonds decreased from 91.36 to 91.19. On May 31, 1940, comparable figures were 73 3/4 and 83.46.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A.E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | - |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | - |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | - |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | - |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941x

| Date | Prices | Yields |
|---------------|--------|--------|
| March 6 | 101.0 | 95.8 |
| 13 | 100.9 | 95.9 |
| 20 | 101.0 | 95.8 |
| 27 | 101.0 | 95.8 |
| April 3 | 100.9 | 95.9 |
| 10 | 100.9 | 95.9 |
| 17 | 100.9 | 95.9 |
| 24 | 100.9 | 95.9 |
| May 1 | 101.0 | 95.8 |
| 8 | 101.0 | 95.6 |
| 15 | 101.1 | 95.3 |
| 22 | 100.6 | 96.1 |
| 29 | 100.5 | 96.5 |

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-41.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

| | New York | London | Spain Peseta | Mexico Peso | Switzer-land Franc | Nether-lands Florin | Argentine Peso (Paper) | Sweden Krona |
|-----------|-----------------|-----------|------------------|---------------------------|--------------------|-------------------------|--------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1940 | | | | | | | | |
| May | + 1.1050 | + 4.4500 | .1013 | .1849 | .2471 | .5892 | .2514 | .2641 |
| June | + 1.1050 | + 4.4500 | .1013 | .2041 | .2491 | - | .2438 | .2642 |
| July | + 1.1050 | + 4.4500 | .1013 | .2211 | .2518 | - | .2403 | .2645 |
| August | + 1.1050 | + 4.4500 | .1013 | .2219 | .2326 | - | .2492 | .2643 |
| September | + 1.1050 | + 4.4500 | .1013 | .2214 | .2328 | - | .2575 | .2643 |
| October | + 1.1050 | + 4.4500 | .1013 | .2256 | .2369 | - | .2604 | .2643 |
| November | + 1.1050 | + 4.4500 | .1013 | .2264 | .2375 | /.5855 | .2606 | .2644 |
| December | + 1.1050 | + 4.4500 | .1013 | .2270 | .2375 | /.5855 | .2614 | .2644 |
| 1941 | | | | | | | | |
| January | + 1.1050 | + 4.4500 | .1013 | .2276 | .2376 | /.5855 | .2618 | .2645 |
| February | + 1.1050 | + 4.4500 | .1013 | .2279 | .2377 | /.5855 | .2617 | .2645 |
| March | + 1.1050 | + 4.4500 | .1013 | .2280 | .2376 | /.5855 | .2358 | .2644 |
| April | + 1.1050 | + 4.4500 | .1013 | .2280 | .2375 | /.5855 | .2590 | .2645 |
| May | + 1.1050 | + 4.4500 | .1013 | .2280 | .2375 | /.5855 | .2628 | .2646 |
| | Australia Pound | Japan Yen | Brazil Milreis x | Straits Settlement Dollar | India Rupee | China (Shanghai) Dollar | Union of S. Africa Pound | New Zealand Pound |
| May | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0563 | 4.4600 | 3.5900 |
| June | 3.5760 | .2601 | .0559 | .5256 | .3359 | .0641 | 4.4600 | 3.5900 |
| July | 3.5760 | .2601 | .0558 | .5256 | .3359 | .0674 | 4.4600 | 3.5900 |
| August | 3.5760 | .2601 | .0557 | .5256 | .3359 | .0611 | 4.4600 | 3.5900 |
| September | 3.5760 | .2601 | .0556 | .5256 | .3359 | .0579 | 4.4600 | 3.5900 |
| October | 3.5760 | .2602 | .0556 | .5256 | .3359 | .0634 | 4.4600 | 3.5900 |
| November | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0654 | 4.4600 | 3.5900 |
| December | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0635 | 4.4600 | 3.5900 |
| 1941 | | | | | | | | |
| January | 3.5760 | .2602 | .0561 | .5256 | .3359 | .0601 | 4.4600 | 3.5900 |
| February | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0604 | 4.4600 | 3.5900 |
| March | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0599 | 4.4600 | 3.5900 |
| April | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0578 | 4.4600 | 3.5900 |
| May | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0586 | 4.4600 | 3.5900 |

+ Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

/ Netherlands - Indian Guilder.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks : | : Industrials : 350 Stocks : | : Railroad : 30 Stocks : | : Utilities : 40 Stocks : |
|--------------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1937</u> | | | | |
| January | 126.0 | 146.3 | 55.6 | 113.2 |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 88.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.9 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.8 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 94.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.0 |
| February | 75.9 | 87.9 | 26.4 | 74.6 |
| March | 76.0 | 88.2 | 26.6 | 74.5 |
| April | 73.8 | 85.6 | 26.9 | 71.2 |
| May-1st Week | 73.0 | 85.4 | 27.4 | 67.6 |

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 6

PRICES & PRICE INDEXES

JUNE 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

.....+ + +.....
Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

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Issued July 29, 1941.

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PRICE MOVEMENTS, JUNE, 1941.

WHOLESALE: Cumulative weekly advances in the Bureau's index of wholesale prices moved the general index for 567 commodity prices on the base 1926=100, 1.9 p.c. higher to 90.4 between the weeks of May 30 and June 27. This was the highest level touched by the index since April 1930, but it was still 8 points below the August 1929 peak. Of the eight component groups, five moved higher during June (vegetable and animal products, textiles, wood products, and iron and its products), two were unchanged (non-ferrous and non-metallic minerals), while chemicals and allied products registered a small decline. The composite index for 30 industrial material prices on the same base advanced 2.5 p.c. to 88.6, due to a 4.2 p.c. increase to 76.5 in the index of 18 sensitive commodities. The stable group of 12 items moved up fractionally from 110.4 to 110.5. Canadian farm product prices, reflecting a sharp seasonal rise in potato quotations closed 3.1 p.c. higher at 72.1. Animal product prices showed few changes, the group index ending the month up 0.2 p.c. at 94.5; the field products section gained 5.9 p.c. to close at 58.7.

COST OF LIVING: The Dominion Bureau of Statistics cost of living index for Canada advanced from 109.4 on May 1, to 110.5 on June 1. This unusual increase was due very largely to the food index which mounted from 109.7 to 112.5. Sharply higher bacon prices and substantial advances for fresh pork and other meats combined with lesser advances for dairy products, eggs, vegetables, and other foods to produce this rise. Other group indexes moved as follows between May 1 and June 1: fuel and light from 109.2 to 110.2, clothing from 114.5 to 114.9, home furnishings and services from 111.8 to 112.1, and miscellaneous items from 105.1 to 105.6. Rents were unchanged at 109.7.

SECURITIES: Reversing its downward tendency of the previous month the Investors' index for 95 common stocks closed up 1.1 p.c. at 64.2 on June 26 compared with 63.5 on May 29. Among the various sub-group indexes important upward changes were noted for milling stocks 9.9 p.c. higher at 67.7; transportation issues up 7.8 p.c. at 57.9; textile and clothing stocks up 7.7 p.c. at 104.0, and beverages 7.2 p.c. higher at 89.2. Losses predominated in three groups but with the exception of a 7.4 p.c. decline to 47.3 for oils, they were only fractional. Mining stock prices reflecting strength in base metal issues, showed an increase of 0.6 p.c. to 70.8 for the composite index between May 29 and June 26. Gold stocks were easier, the index for this section declining 1.2 p.c. to 63.9. In the bond section, Dominion of Canada long-term bond prices were steady throughout the month at an index level of 100.5.

FOREIGN EXCHANGE: Official buying and selling rates set by the Canadian Foreign Exchange Control Board of \$4.45-\$4.47 for sterling and \$1.10-\$1.11 for United States funds remained unchanged during June at levels which have obtained since September 18, 1939. At New York sterling free market rates were slightly easier, closing at \$4.03 1/2 against \$4.03 3/4 at the end of May. On the other hand, Canadian funds at New York stiffened from 87 3/4¢ to 88 5/16¢ on increased seasonal tourist demand.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | June 1940 | May 1941 | June, 1941 | | | |
|---|--------------|-------------|--------------|-------|-------|-------|
| | | | Week ended - | | | |
| | | | 5th | 12th | 19th | 26th |
| WHOLESALE | | | | | | |
| General - 567 Price Series | 81.6 | 88.5 | 89.0 | 89.3 | 89.8 | 90.4 |
| Industrial Materials | 77.9 | 86.0 | 87.0 | 87.5 | 87.7 | 88.6 |
| Canadian Farm Products | 64.3 | 69.6 | 70.1 | 71.0 | 71.1 | 72.1 |
| COST OF LIVING (1st of month) | 104.9 | 109.4 | | | 110.5 | |
| Investors' Price Index (95 common stocks) .. | 65.5 | 63.9 | 63.2 | 63.6 | 64.2 | 64.2 |
| 68 Industrials | 61.2 | 60.7 | 59.6 | 60.0 | 60.5 | 60.5 |
| 19 Utilities | 71.0 | 65.2 | 65.3 | 66.4 | 67.3 | 67.5 |
| Mining Stock Price Index (25 stocks) | 63.4 | 71.2 | 70.1 | 71.2 | 71.4 | 70.8 |
| 22 Golds | 57.7 | 66.1 | 64.6 | 65.1 | 64.7 | 63.9 |
| 3 Base Metals | 74.7 | 81.2 | 81.0 | 83.1 | 84.6 | 84.4 |
| Dominion of Canada Long-Term Bonds | | | | | | |
| Price Index | 98.5 | 100.8 | 100.5 | 100.5 | 100.5 | 100.5 |
| Yield Index | 101.4 | 95.9 | 96.5 | 96.5 | 96.2 | 96.2 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| U.S. dollars x | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling x | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

* Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

WHEAT AND OTHER GRAINS: Rye excepted, cash grain prices, Fort William and Port Arthur basis showed a somewhat stronger tone in June. As the month closed, No.1 Manitoba northern wheat stood at 77 1/2¢ per bushel against 76 5/8¢ on May 31. Lower grades were correspondingly firmer, No.2 northern finishing 3/4 of a cent higher at 75¢ per bushel and No.3 7/8 of a cent at 72¢ per bushel. Exports of wheat and flour were approximately 26 million bushels in June compared with 29 millions in May and 12 millions in June, 1940. While a good crop outlook prevailed during June, crop experts stated much of Western Canada's wheat crop was threatened by sawfly infestation.

United States spring wheat prospects continued excellent, though this was partially offset by private reports of a drop of 15 million bushels to 665 millions in the winter wheat crop. From the Argentine, reports stated the current crop outlook to be excellent also, while in Australia dry weather continued and good rains will be needed in July and August to insure an average crop. For Europe, as a whole, Broomhall stated crop conditions were better than in May but less favorable than in 1940. In the U.S.S.R. a late cold spring interfered with grain sowings to a considerable extent.

In the coarse grains section domestic prices were featured by sharp increases for feed oats and barley. No.1 feed oats advanced from 32 1/8¢ per bushel on May 31 to 39 1/4¢ on June 30, while a similar quotation for No.1 feed barley gained 7 1/2¢ to 53 5/8¢ per bushel. Flax prices were stronger, No.1 C.W. gaining 13 1/8¢ to close at \$1.57 per bushel. Fractional losses were noted for rye, No.2 C.W. easing 5/8 of a cent to close at 56 1/2¢

| Description (Basis, cash per bushel, Fort William and Port Arthur basis) | 1940 | 1941 | 1941 |
|---|-------|-------|-------|
| | June | May | June |
| No.1 Manitoba Northern wheat | 72.3 | 75.9 | 77.0 |
| No.2 Canada Western oats | 31.4 | 37.2 | 39.2 |
| No.2 Canada Western rye | 45.5 | 61.1 | 58.1 |
| No.1 feed barley | 32.1 | 46.9 | 49.1 |
| No.1 Canada Western flax | 147.3 | 151.9 | 151.3 |

FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices at both eastern and western centres were unchanged during June. At Toronto, first patent flour, carlots, Ontario and Montreal lake and rail points held at \$6.05 per barrel of 2-98's cotton (tax included), while at Winnipeg quotations on a similar grade remained at \$6.00 per barrel. Over the same period Ontario winter wheat flour prices at Toronto moved lower, a closing quotations of \$4.90 per barrel indicating a net drop of 20¢. In the domestic market millers reported sales on a piecemeal basis as buyers awaited clarification of the Wheat Board's policy in regard to the new wheat crop. Export sales also were light during the month, though bookings placed in May for June delivery kept mills operating at near capacity levels. Some enquiry was reported from the West Indies and Newfoundland while a few sales were made to South Africa about the middle of June. Due to higher prices for oats, moderate advances were noted for rolled oats and oatmeal at Toronto, the former closing up 15¢ at \$2.60 per 80-lb. bag and the latter 10¢ higher at \$3.20 per 98-lb. bag. Cornmeal was unchanged at \$3.05 per sack of 98 lbs. In the milled feeds section prices were up sharply at the end of June, bran, Ontario and Montreal lake and rail points being quoted \$3.50 higher at \$27.50 per ton while shorts were up \$4.50 at \$28.50 per ton. A scarcity of green feeds due to the early summer drought lent the principal support to milled feed prices, although export enquiry from the eastern United States was an important factor also.

(See dates above)

| Description | ¢ | ¢ | ¢ |
|---|-------|-------|-------|
| Flour No.1 patent, per barrel, f.o.b. Ontario and Montreal lake and rail points | 5.23 | *6.05 | *6.05 |
| Rollad Oats, Toronto, per 80-lb. bag | 2.33 | 2.45 | 2.54 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 24.25 | 23.90 | 25.38 |

* Quotations in cotton bags 10¢ above quotations in previous year.

RAW RUBBER: New York quotations for raw rubber showed little variation during June as uncertainty prevailed concerning measures the Administration would take to control basic materials. There were rumors of a possible ceiling on raw rubber at or near the Rubber Reserve Company's maximum buying price of 18 1/2¢ per pound f.o.b. point of shipment, or 20¢ per pound on a c.i.f. basis. Later in the month the Government announced a plan to ration rubber in order to reduce consumption by 25 p.c., while in the closing week a Federal buying agency was established to purchase through the Rubber Reserve Company all crude rubber imported into the United States from the Far East at a fixed price based on 18 1/2¢ a pound for No.1 ribbed smoked sheets, f.o.b. Asiatic ports. This announcement was immediately followed by suspension of trading

in futures. As the month closed first latex thick crepe sheets were quoted at 23 1/2¢ per pound as against a mid-June low of 22 7/8¢ and 23 5/8¢ on May 31. The Bureau's weekly index of raw rubber prices moved down from 58.0 in the closing week of May to 56.1 for the week ended June 27. United States raw rubber consumption in June was estimated at better than 70,000 tons as compared with 71,187 tons in May.

| Description | 1940 June | 1941 May | 1941 June |
|--|--------------|-------------|--------------|
| Raw rubber, per lb., at New York (Canadian Funds) | ¢ | ¢ | ¢ |
| Standard latex crepe sheets | 24.9 | 30.3 | 28.3 |
| Ceylon ribbed smoked sheets | 24.9 | 29.2 | 26.9 |

LIVESTOCK: Despite a seasonal decline in calf prices in June, the Bureau's index number of livestock prices rose from 106.7 in May to 110.7. In Eastern Canada, cattle markets strengthened between the weeks of June 6 and 13 and good steers up to 1050 pounds at Toronto rose from \$8.69 to \$8.86 per cwt. Hot weather in the latter part of June slowed down domestic trade. Export sales were light and steers at Toronto gradually receded to close at \$8.66 per cwt. At Winnipeg prices dropped 39¢ per cwt. between June 6 and 13 and then recovered to close at \$8.29 per cwt., 15¢ per cwt. above opening levels. An index of lamb prices advanced from 102.1 for the week of June 3 to 107.9 for the week of the 20th, but closed at 104.8. Continual sharp advances featured hog markets, which were sustained chiefly by two 75¢ per cwt. increases in the price of bacon for export, effective as from June 2 and the 24th respectively. At Toronto, B.1 hogs on a dressed weight basis moved up from \$12.14 per cwt. in May to \$13.46 in June. At Winnipeg prices for this grade rose \$1.13 per cwt. to an average of \$12.30 per cwt. for June. Marketings of hogs for the first six months of 1941 totalled 3,011,409 head compared with 2,323,432 for the corresponding period in 1940.

| Description | (See dates above) | | |
|---|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Good Steers up to 1050 lb. per cwt. at Toronto. | 8.22 | 8.61 | 8.78 |
| Winnipeg.. | 7.46 | 8.08 | 8.15 |
| Good veal calves per cwt. at Toronto .. | 9.31 | 10.89 | 10.60 |
| Winnipeg.. | 7.31 | 9.53 | 9.25 |
| Hogs B 1 dressed weight per cwt. at Toronto .. | 8.30(a) | 12.14 | 13.46 |
| Winnipeg.. | 7.75(a) | 11.17 | 12.30 |
| Lambs, good handyweight per cwt. at Toronto .. | 12.17 | 11.44 | 13.49 |
| Winnipeg.. | 9.49 | 11.08 | 11.97 |

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: First grade creamery prints at 6 representative Canadian cities averaged 32.3¢ per pound in June, 1.4¢ above the previous month's quotations. Following the announcement on June 2 of a 1¢ rise in the price of cheese for export, butter markets strengthened and were still further stimulated as dry pasturage conditions began to affect dairy production. Montreal and Toronto netted gains in June of about 1¢ per pound and advances in western areas ranged between 1¢ and 2¢ per pound. Production of butter in June at 40,499,000 pounds was about 7,650,000 greater than in May but domestic distribution at 23,045,000 was up only 295,000 pounds over the previous month. As shown by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage stocks of creamery butter were 36,000,000 pounds on July 1 compared with 18,474,000 pounds on June 1 and 32,582,000 pounds on July 1, 1940.

| Description | (See dates above) | | |
|---|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Jobbing price of first grade creamery prints per lb. at Montreal ... | 23.9 | 31.5 | 32.9 |
| Toronto | 23.5 | 31.3 | 32.5 |

EGGS: Canadian egg markets showed considerable strength during the first three weeks of June and an index of wholesale prices rose from 58.3 to 64.9. In the fourth week, easier prices in eastern centres and at Winnipeg carried the index down to 63.2. Elsewhere markets held firm with a 2¢ rise in grade A's at Vancouver. Export shipments were practically at a standstill, but the movement into storage against fall export requirements strengthened markets. Domestic demand remained active, with eggs receiving greater attention as meat prices advanced sharply. Production declined during June and quality was also lowered, the seasonal reduction in stocks of A's being accompanied by a noteworthy shortage in B's and C's. Shipments from western areas to the east were reported as unusually light. Cold storage stocks of eggs were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 9,481,000 dozen on July 1

against 6,128,000 a month earlier and 7,874,000 dozen on July 1, 1940.

| Description | 1940 | 1941 | 1941 |
|---|------|------|------|
| | June | May | June |
| Eggs, grade A large per dozen at Montreal | 26.3 | 25.9 | 29.5 |
| Toronto | 24.3 | 24.8 | 28.2 |

COTTON: Raw cotton prices in June moved to the highest levels recorded in more than a decade. This rise was related to the passage of the Fulmer loan parities bill, to prospects of a smaller crop for the current season, a possibility of increased export and increased consumption. At the end of the month quotations on spot cotton, upland middling 15/16" staple at New York were 15.24¢ per pound against an earlier peak of 15.53¢ on the 26th, and 13.55¢ on May 31. In the same interval the Bureau's weekly index of raw cotton prices moved up from 92.2 for the week of May 30 to 104.0 in the final week of June. In the semi-manufactured cotton goods section tightness in the gray goods market was attributed to extreme dryness in the south which in turn substantially reduced hydro-electric power available for mill operations. In the latter part of June a domestic price ceiling was placed above six basic cotton cloths, effective June 30, which tended also to lower raw cotton prices slightly in the final days of the month. In Canada May raw cotton consumption totalled 45,183 bales while the June figure was expected to exceed this amount. Expansion of operations during the month reflected an order for over one million yards of cotton duck from the United States as well as further war orders placed for Canadian accounts.

(See dates above)

| Description | ¢ | ¢ | ¢ |
|---|-------|------|------|
| Raw cotton 15/16" per pound at New York | | | |
| (Canadian funds) | 12.1* | 15.8 | 17.8 |

*This price was for 7/8" staple

LUMBER AND TIMBER: Advances were noted during June for pine lath, various hardwoods and cedar shingles. In the pine lumber and timber sub-section the weekly index advanced from 126.4 to 126.7 between June 13 and 20, reflecting an increase in the price of No. 1 lath at Toronto of 50¢ per thousand to \$7.25. For hardwoods price increases of \$6.50 per thousand feet board measure for hard maple, \$5.00 per thousand for soft maple, \$8.00 for oak and \$4.00 for birch lumber advanced the index from 97.0 to 104.1 during the same interval, while a cedar lumber and timber weekly index moved up from 121.5 to 128.1, reflecting a rise in the price of No. 1 cedar shingles from \$2.97 to \$3.22 per square of four bundles, f.o.b. mill. For other groups indexes were unchanged at 120.8 for spruce lumber and timber; 131.1 for hemlock and 114.7 for fir. Indicative of the unusual demand for timber, the British Columbia log scale at 1,086 million feet board measure for the first four months of 1941 showed an increase of some 67 millions over the corresponding period of 1940. Restoration of the 8 p.c. sales tax on lumber has curtailed domestic demand very little it was reported. While no figures are currently published of lumber exports overseas, estimates indicated the total volume of shipments sent to the United Kingdom during 1941 may be as low as 25 p.c. of the 1940 figure of about one billion feet. Overseas exports have, however, been replaced to a considerable extent by the North American rail business.

(See dates above)

| Description (Price Indexes 1926=100) | | | |
|--------------------------------------|-------|-------|-------|
| Pine Lumber | 108.4 | 126.4 | 126.7 |
| Spruce Lumber | 97.6 | 120.8 | 120.8 |
| Cedar Lumber | 108.9 | 121.5 | 128.1 |
| Fir Lumber | 108.4 | 114.7 | 114.7 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES (1926=100)

| | No. of Price Series | Yearly Average 1940 | June 1940 | April 1941 | May 1941 | June 1941 |
|----------------------------------|---------------------------|---------------------------|--------------|---------------|-------------|--------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 77.9 | 83.4 | * 86.5 | 88.0 |
| Stable | 12 | 01.7 | 99.9 | 105.6 | * 110.4 | 110.5 |
| Sensitive | 18 | 66.8 | 66.0 | 71.3 | 73.4 | 75.6 |
| Manufacturing | 13 | 65.9 | 65.3 | 70.8 | * 73.6 | 75.4 |
| Food | 5 | 69.1 | 67.6 | 72.5 | 73.2 | 76.1 |

* Revised

$(1926=100)$

| General | Consumers | Producers | Building | Raw and | Fully and | Canadian | Principal | Principal | Industrial | Sensi- |
|-----------|-----------|-----------|-----------|----------|-----------|----------|-----------|-----------|------------|-----------|
| Wholesale | Goods | Goods | Materials | Partly | Chiefly | Farm | Imports | Exports | Materials | tive |
| Price | | | | Manu- | Manu- | Products | | | | Materials |
| Index | | | | factured | factured | | | | | |
| | | | | Goods | Goods | | | | | |
| 1913 | 64.0 | 62.0 | 67.7 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | - | - |
| 1920 | 155.9 | 136.1 | 144.0 | 154.1 | 156.5 | 160.6 | 158.8 | 158.1 | - | - |
| 1929 | 95.6 | 94.7 | 96.1 | 94.0 | 93.0 | 100.8 | 94.2 | 92.2 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 78.3 | 56.6 | 70.2 | 51.0 | 70.2 | 55.2 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 89.7 | 67.4 | 75.3 | 64.3 | 84.7 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 95.6 | 75.3 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 | 65.9 |
| 1939 | | | | | | | | | | |
| February | 74.4 | 68.2 | 87.3 | 64.6 | 73.5 | 64.6 | 81.0 | 60.8 | 64.3 | 50.9 |
| March | 73.2 | 68.1 | 87.4 | 65.1 | 73.1 | 65.0 | 80.9 | 60.7 | 64.7 | 51.3 |
| April | 73.4 | 68.3 | 87.6 | 65.5 | 73.3 | 65.5 | 80.5 | 60.9 | 64.6 | 50.8 |
| May | 73.7 | 69.0 | 87.9 | 66.5 | 73.2 | 65.1 | 80.6 | 62.2 | 65.2 | 51.6 |
| June | 73.2 | 73.7 | 88.1 | 64.9 | 73.0 | 63.2 | 80.9 | 61.0 | 65.3 | 51.9 |
| July | 72.6 | 66.6 | 88.5 | 63.1 | 72.8 | 62.6 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 74.5 | 91.3 | 70.9 | 77.8 | 64.3 | 89.3 | 68.1 | 75.0 | 63.4 |
| October | 79.6 | 74.4 | 92.8 | 71.7 | 79.4 | 64.8 | 91.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | |
| January | 82.6 | 82.4 | 93.6 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 93.5 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 94.1 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 94.2 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 94.3 | 75.2 | 80.5 | 68.0 | 94.4 | 71.5 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 94.3 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 95.3 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 96.7 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 97.6 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 98.0 | 74.8 | 81.8 | 64.6 | 97.8 | 71.6 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 98.2 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | |
| January | 85.6 | 85.5 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 86.2 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 100.6 | 78.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 68.6 |
| April | 86.0 | 87.0 | 100.7 | 79.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 | 70.8 |
| May | 86.8 | 88.2 | 107.5 | 80.9 | 86.8 | 69.6 | 103.3 | 76.0 | 85.5 | 73.6 |
| June | 90.0 | 90.6 | 108.4 | 81.8 | 88.8 | 71.0 | 103.9 | 77.1 | 88.0 | 75.4 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of : Price : Series | Yearly : Average : 1940 | : June : 1940 | : April : 1941 | : May : 1941 | : June : 1941 |
|--|-------------------------------|-------------------------------|------------------|-------------------|-----------------|------------------|
| Total Index | 567 | 82.9 | 81.6 | 86.6 | 88.5 | 90.0 |
| I. Vegetable Products | 135 | 72.1 | 70.6 | 76.0 | 76.2 | 77.7 |
| Fruits | 15 | 82.0 | 86.5 | 78.8 | 80.0 | 79.7 |
| Fresh | 4 | 84.8 | 91.0 | 80.8 | 81.6 | 81.1 |
| Dried | 5 | 79.1 | 75.8 | 78.4 | 78.3 | 78.3 |
| Canned | 6 | 67.9 | 69.2 | 67.0 | 72.2 | 72.5 |
| Grains | 23 | 55.7 | 51.0 | 56.5 | 56.2 | 57.2 |
| Flour and Milled Products | 12 | 74.4 | 69.4 | 77.8 | 77.7 | 80.5 |
| Bakery Products | 2 | 84.9 | 85.4 | 85.8 | 85.8 | 86.2 |
| Vegetable Oils | 8 | 73.9 | 73.4 | 95.4 | 106.0 | 111.7 |
| Rubber and Its Products | 9 | 69.1 | 65.9 | 73.3 | 74.3 | 73.1 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.3 | 119.2 | 119.2 | 119.4 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 88.6 | 105.0 | 105.6 | 105.5 |
| Vegetables | 13 | 65.3 | 77.9 | 61.8 | 63.2 | 70.0 |
| II. Animals and Their Products | 76 | 79.1 | 77.0 | 84.5 | 85.7 | 89.9 |
| Fishery Products | 16 | 82.8 | 81.8 | 83.5 | 84.5 | 90.4 |
| Furs | 9 | 58.8 | 60.7 | 73.6 | 74.3 | 78.0 |
| Hides and Skins | 6 | 93.7 | 69.6 | 111.6 | 118.5 | 105.7 |
| Leather, Unmanufactured | 9 | 104.1 | 107.9 | 101.8 | 103.0 | 110.1 |
| Boots and Shoes | 2 | 101.2 | 101.9 | 100.4 | 101.0 | 102.1 |
| Live Stock | 4 | 94.6 | 98.3 | 104.2 | 106.7 | 110.7 |
| Meats and Poultry | 10 | 79.9 | 81.3 | 87.6 | 91.4 | 97.6 |
| Milk and Its Products | 12 | 78.7 | 73.1 | 86.9 | 85.4 | 88.2 |
| Fats | 5 | 46.4 | 46.0 | 48.0 | 49.8 | 54.7 |
| Eggs | 3 | 63.9 | 55.5 | 54.4 | 55.8 | 61.4 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 83.9 | 86.0 | 88.2 | 90.8 |
| Cotton, Raw | 2 | 69.6 | 69.1 | 79.1 | 88.2 | 98.4 |
| Cotton Fabrics | 19 | 79.4 | 79.5 | 81.3 | 84.0 | 87.1 |
| Knit Goods | 3 | 88.4 | 88.9 | 88.9 | 88.9 | 93.2 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 67.1 | 80.5 | 87.6 | 93.5 |
| Silk, Raw | 9 | 51.4 | 48.0 | 54.6 | 56.6 | 59.7 |
| Silk Hosiery | 2 | 72.2 | 69.9 | 67.5 | 67.5 | 67.5 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.1 | 48.1 | 48.1 | 48.1 |
| Wool, Raw | 3 | 91.3 | 89.3 | 93.9 | 94.7 | 95.7 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 106.1 | 107.5 | 107.5 | 108.4 |
| Wool Cloth | 6 | 104.8 | 105.9 | 103.5 | 103.4 | 103.4 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 87.4 | 92.5 | 95.4 | 96.1 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 101.4 | 110.8 | 119.6 | 121.1 |
| Pulp | 3 | 102.8 | 98.1 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 89.3 | 94.8 | 94.8 | 96.3 |
| V. Iron and Its Products | 44 | 104.0 | 102.6 | 107.6 | 111.4 | 111.8 |
| Pig Iron and Steel Billets | 3 | 100.4 | 100.4 | 100.4 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 108.9 | 111.1 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 91.0 | 92.6 | 92.5 |
| Wire | 3 | 97.2 | 97.2 | 97.2 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 96.2 | 114.9 | 114.4 | 114.4 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 76.7 | 77.7 | 78.1 | 78.1 |
| Brass and Copper Products | 6 | 83.5 | 82.1 | 85.7 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 93.8 | 89.5 | 90.6 | 92.4 |
| Zinc and Its Products | 2 | 58.7 | 58.8 | 58.9 | 59.0 | 59.0 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Series | Yearly Average 1940 | June 1940 | April 1941 | May 1941 | June 1941 |
|--|------------------|---------------------------|--------------|---------------|-------------|--------------|
| VII. Non-Metallic Minerals and Their Products | | | | | | |
| | 83 | 89.3 | 88.9 | 91.7 | 95.9 | 96.0 |
| Clay and Allied Material Products | 10 | 86.5 | 87.1 | 88.5 | 94.2 | 94.2 |
| Coal | 13 | 101.3 | 101.2 | 105.2 | 109.1 | 109.2 |
| Coke | 5 | 121.4 | 121.4 | 121.4 | 121.4 | 121.4 |
| Manufactured Gas | 3 | 102.5 | 102.0 | 103.6 | 103.5 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 92.6 | 99.6 | 104.4 | 104.4 |
| Petroleum Products | 6 | 70.9 | 70.0 | 72.4 | 79.2 | 79.2 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 116.7 | 116.7 | 116.7 |
| Lime | 4 | 101.8 | 101.8 | 101.8 | 111.2 | 111.2 |
| Cement | 1 | 98.4 | 99.2 | 99.2 | 106.8 | 106.5 |
| Sand and Gravel | 8 | 84.8 | 84.3 | 87.6 | 87.6 | 87.6 |
| Crushed Stone | 3 | 67.6 | 65.8 | 76.7 | 78.0 | 78.0 |
| Building Stone | 3 | 64.3 | 64.3 | 64.3 | 69.4 | 69.4 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| | 77 | 87.9 | 85.6 | 95.6 | 99.7 | 99.6 |
| Inorganic Chemicals | 22 | 88.0 | 86.5 | 90.6 | 89.8 | 89.9 |
| Organic Chemicals | 6 | 77.7 | 75.8 | 83.0 | 85.3 | 87.4 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 89.9 | 89.9 | 91.1 |
| Dyeing and Tanning Materials | 10 | 124.1 | 118.0 | 127.2 | 127.2 | 127.2 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 68.4 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 76.3 | 82.5 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 108.3 | 157.3 | 165.6 | 165.9 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 87.7 | 85.9 | 86.5 | 86.2 |
| PURPOSE CLASSIFICATION (1926=100) | | | | | | |
| I. CONSUMERS' GOODS (Groups A and B) | | | | | | |
| | 236 | 83.4 | 82.5 | 87.0 | 88.6 | 90.6 |
| A. Foods, Beverages and Tobacco | | | | | | |
| | 126 | 79.1 | 78.4 | 84.7 | 85.3 | 88.9 |
| Beverages | 9 | 94.0 | 94.1 | 108.2 | 107.9 | 108.3 |
| Flour and Milled Products | 12 | 74.4 | 69.4 | 77.8 | 77.7 | 80.5 |
| Bakery Products | 2 | 84.9 | 85.4 | 85.8 | 85.8 | 86.2 |
| Fish | 16 | 82.8 | 81.8 | 83.5 | 84.5 | 90.4 |
| Fruits | 15 | 82.0 | 86.5 | 78.8 | 80.0 | 79.7 |
| Meats and Poultry | 10 | 79.9 | 81.3 | 87.6 | 91.4 | 97.6 |
| Milk and Milk Products | 12 | 78.7 | 73.1 | 86.9 | 85.4 | 88.2 |
| Sugar and Its Products | 8 | 101.3 | 103.3 | 119.2 | 119.2 | 119.4 |
| Vegetables | 13 | 65.3 | 77.9 | 61.8 | 63.2 | 70.0 |
| Eggs | 3 | 63.9 | 55.5 | 54.4 | 55.8 | 61.4 |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. Other Consumers' Goods | | | | | | |
| | 110 | 86.1 | 85.3 | 88.6 | 90.8 | 91.7 |
| Clothing, Boots, Shoes, | | | | | | |
| Rubbers, Hosiery and Underwear | 52 | 87.4 | 87.6 | 87.6 | 88.6 | 90.2 |
| Household Equipment and Supplies | 58 | 85.2 | 83.5 | 89.4 | 92.5 | 92.8 |
| II. PRODUCERS' GOODS (Groups C and D) | | | | | | |
| | 402 | 78.7 | 77.2 | 81.6 | 83.3 | 84.3 |
| C. Producers' Equipment | | | | | | |
| | 24 | 100.0 | 100.4 | 102.7 | 106.5 | 106.3 |
| Tools | 3 | 91.6 | 91.6 | 91.6 | 91.6 | 91.6 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 101.2 | 103.7 | 107.7 | 107.7 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 68.4 |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | No. of Series | : Yearly : Average | : June : 1940 | : : : April | : : : May | : : : June |
|------------------------------------|------------------|-----------------------|------------------|----------------|--------------|---------------|
| D. <u>Producers' Materials</u> | 378 | 76.3 | 74.6 | 79.2 | 80.7 | 81.8 |
| Building and Construction | | | | | | |
| Materials | 111 | 95.6 | 94.3 | 100.7 | 107.5 | 108.4 |
| Lumber | 33 | 103.6 | 101.4 | 110.8 | 119.6 | 121.1 |
| Paint | 13 | 74.1 | 74.3 | 77.9 | 83.5 | 83.4 |
| Miscellaneous | 65 | 93.4 | 92.5 | 96.7 | 102.0 | 102.5 |
| Manufacturers' Materials | 267 | 73.0 | 71.3 | 75.6 | 76.2 | 77.3 |
| Textiles and Clothing | 64 | 81.7 | 81.7 | 83.9 | 85.8 | 83.3 |
| Furs and Leather Goods | 24 | 87.0 | 86.3 | 93.4 | 95.2 | 98.4 |
| For Metal Working Industries | 41 | 83.0 | 82.8 | 84.4 | 85.6 | 85.6 |
| For Chemical Using Industries | 43 | 92.7 | 90.7 | 95.8 | 95.7 | 96.1 |
| For Meat Packing Industries | 4 | 94.6 | 98.3 | 104.2 | 106.7 | 110.7 |
| For Milling and Other Industries | 23 | 55.7 | 51.0 | 56.5 | 56.2 | 57.2 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 74.0 | 78.7 | 79.3 | 79.6 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 74.0 | 79.3 | 80.9 | 81.8 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 80.0 | 85.3 | 86.8 | 88.8 |
| I. <u>Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 58.1 | 61.9 | 62.6 | 63.6 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 77.8 | 85.3 | 86.2 | 88.3 |
| (c) Total | 186 | 70.1 | 68.7 | 74.5 | 75.3 | 76.9 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 82.6 | 91.3 | 92.5 | 93.9 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 76.0 | 81.8 | 82.5 | 86.6 |
| (c) Total | 105 | 81.0 | 78.9 | 85.9 | 86.8 | 89.8 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 52.9 | 55.9 | 55.5 | 57.1 |
| (2) Animal | 18 | 85.8 | 83.5 | 92.2 | 93.3 | 94.3 |
| (3) Total | 70 | 67.1 | 64.3 | 69.5 | 69.6 | 71.0 |
| II. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 72.7 | 68.9 | 71.9 | 76.7 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 80.2 | 86.4 | 86.0 | 94.9 |
| (c) Total | 16 | 79.5 | 78.2 | 81.7 | 82.2 | 90.0 |
| III. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 100.4 | 110.2 | 116.4 | 117.4 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.5 | 76.3 | 76.3 | 76.7 |
| (c) Total | 57 | 88.5 | 87.1 | 92.1 | 95.0 | 95.7 |
| IV. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.8 | 88.9 | 91.1 | 92.8 | 92.9 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 90.9 | 94.3 | 98.4 | 98.6 |
| (c) Total | 203 | 90.6 | 90.0 | 92.9 | 95.9 | 96.1 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

| Commodity | | : Yearly : : Average : : 1940 : | : June : : 1940 : | : May : : 1941 : | : June : : 1941 : |
|---------------------------------------|-------|---------------------------------------|----------------------|---------------------|----------------------|
| | | \$ | \$ | \$ | \$ |
| OATS, No.2 C.W. | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .314 | .372 | .392 |
| WHEAT, No.1 Man. Northern | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .723 | .759 | .770 |
| (A) FLOUR, First Patent, 2-98's | | | | | |
| cotton, Toronto | | 5.706 | 5.325 | 6.050 | 6.050 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .249 | .292 | .269 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .910 | .846 | .848 |
| CATTLE, Steers, good up to | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 8.390 | (B)8.610 | (B)8.780 |
| HOGS, B.1, Dressed, Toronto | Cwt. | 8.700 | 8.300 | (C)12.140 | (C)13.460 |
| BEEF HIDES, Packer Hides, | | | | | |
| Native Steers, Toronto | Lb. | .136 | .116 | .147 | .152 |
| LEATHER, Packer crops, No. I and II, | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .460 | .460 | .510 |
| BOX SIDES D, | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .290 | .220 | .240 |
| BUTTER, Creamery prints, first grade | | | | | |
| Montreal | Lb. | .275 | .239 | .315 | .329 |
| CHEESE, Canadian old, large, | | | | | |
| Montreal | Lb. | .230 | .238 | .232 | .240 |
| EGGS, Grade "A" large, | | | | | |
| Montreal | Doz. | .319 | .263 | .259 | .295 |
| COTTON, raw 1" - 1 1/16" | | | | | |
| Hamilton | Lb. | .136 | .134 | .171 | .189 |
| COTTON YARNS, 10's white single | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .293 | .327 | .345 |
| SILK, raw, special grand XX | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.094 | 3.615 | 3.797 |
| WOOL, eastern bright 1/4 blood | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .300 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .223 | .260 | .270 |
| (D) PULP, groundwood, No. 1 | | | | | |
| delivered New England | Ton | 32.281 | 31.211 | 44.000 | 44.000 |
| STEEL, merchant bars, mild | | | | | |
| Mill | 100 | | | | |
| PIG IRON, foundry No. 1, f.o.b. | Lbs. | 2.550 | 2.550 | 2.754 | 2.754 |
| Plant | Gross | | | | |
| | Ton | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | |
| Toronto | Lb. | .604 | .656 | .616 | .629 |
| ZINC, domestic, f.o.b. carlots | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | |
| f.o.b. carlots | Ton | 11.422 | 10.861 | 11.889 | 11.889 |
| COAL, Bituminous, N.S. | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 |
| GASOLINE, standard | | | | | |
| Toronto | Gal. | .159 | .155 | .195 | .195 |
| SULPHURIC ACID 66° Baume | | | | | |
| f.o.b. works | Net | | | | |
| | Ton | 17.000 | 17.000 | 17.000 | 17.000 |

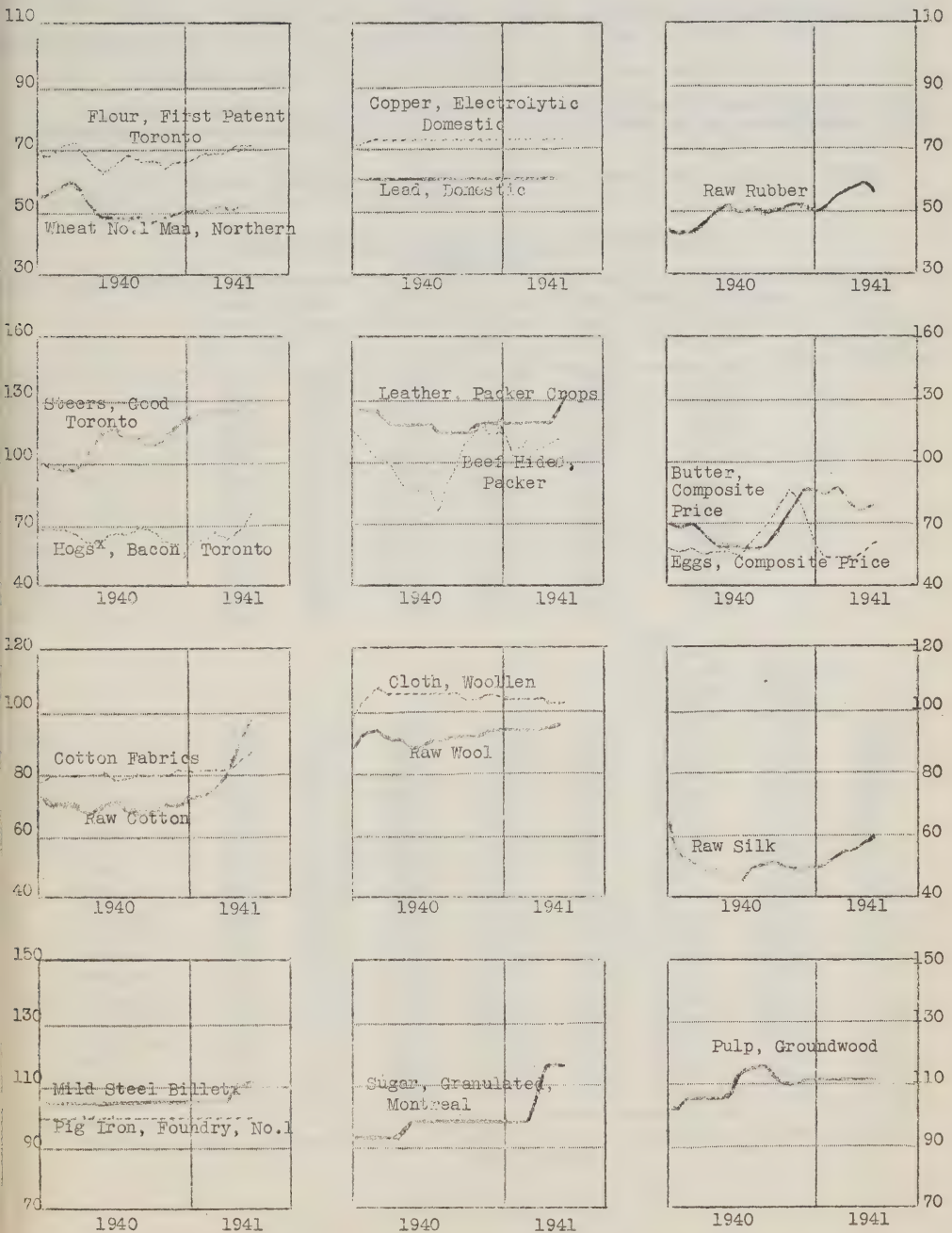
(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Previous to 1941 - steers good over 1050 pounds.

(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading
"bacon hogs".

(D) Previous to 1941 f.o.b. Mill.

MONTHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941
(1926=100)



x 1941 - B.I. dressed.

INDEX NUMBERS OF LIVING COSTS IN CANADA, JUNE 1941
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 109.4 in May to 110.5 in June. This index was 9.6 per cent above the August 1939 level.

An index for 46 food items was 112.5 in June as compared with 109.7 in May. The various sub-groups increased by the following percentages: Eggs 5.7, vegetables 5.4, meats and fish 5.2, fruits 1.3, groceries 1.2, dairy products 0.6 and cereals 0.2.

The fuel and lighting index moved up from 109.2 to 110.2. An increase in the coal sub-group from 109.7 to 111.0 and from 110.1 to 114.6 for coke accounted for the advance.

While all kinds of wearing apparel recorded advances, piece goods showed the greatest gains, and the clothing index rose from 114.5 in May to 114.9 in June.

Home furnishings and services advanced 0.3 per cent to 112.1

Higher prices for a number of items entering into the personal cleaning supplies sub-index were mainly responsible for an upward movement in the miscellaneous index from 105.1 to 105.6.

An index for retail prices alone, including foods, coal, coke, household requirements, etc., rose from 110.9 to 112.7.

INDEX NUMBERS OF LIVING COSTS, 1913-JUNE 1941
(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Lighting Index | Clothing Index | Home Furnishings and Miscell- aneous Index | Retail Prices Index (Commodities only) |
|--------------------|----------------|---------------|---------------|-------------------------------|---|--|--|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 | - |
| 1916 | 88.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 | - |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 | - |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8x | - |
| | | | | | Home Furnish- ings and Services Index | Miscell- aneous Index | |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 August | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 100.0 |
| 1940 May | 104.9 | 104.4 | 106.9 | 106.1 | 107.8 | 106.2 | 105.3 |
| June | 104.9 | 103.8 | 106.9 | 106.0 | 109.1 | 106.5 | 105.3 |
| July | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 | 106.4 |
| August | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 | 106.8 |
| September | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 | 107.9 |
| October | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 108.4 |
| November | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 109.7 |
| December | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 110.0 |
| 1941 January | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 110.4 |
| February | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 110.1 |
| March | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 110.2 |
| April | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 | 110.7 |
| May | 109.4 | 109.7 | 107.7 | 109.2 | 114.5 | 111.8 | 110.9 |
| June | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 | 112.7 |

* Comparable 1935 index was 97.8. / Revisions due to adjustment between old and new indexes.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-JUNE, 1941.
(1935-1939=100)

| | Hali- fax : | Saint John : | Mont- real : | Tor- onto : | Winni- peg : | Saska- toon : | Edmon- ton : | Van- couver : |
|--------------|----------------|-----------------|-----------------|----------------|-----------------|------------------|-----------------|------------------|
| 1939 | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February ... | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September .. | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November ... | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December ... | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| 1940 | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February ... | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 108.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September .. | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November ... | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December ... | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| 1941 | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February ... | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |

RETAIL FOOD PRICE CHANGES, MAY 1 TO JUNE 1, 1941.

Advances occurred in all of the eight regional city food price indexes between May 1 and June 1. These advances ranged from 0.5 per cent for Saint John, New Brunswick, to 4.5 per cent for Montreal. June 1 indexes were scattered between a low of 109.0 for Saskatoon and 116.1 for Montreal (1935-1939=100). Broad increases in pork, onions and potatoes exerted a pronounced influence upon these indexes, but all food groups with the exception of dairy products moved upward in most of the eight cities.

INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES
(August 1939=100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Saskatoon | Edmonton | Vancouver |
|--------------------------------------|---------|------------|----------|---------|----------|-----------|----------|-----------|
| <u>General Cost of Living</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 105.5 | 104.1 | 106.3 | 103.4 | 103.2 | 104.7 | 103.8 | 103.0 |
| 1941 | | | | | | | | |
| February | 107.9 | 108.6 | 110.0 | 106.0 | 106.0 | 108.7 | 105.5 | 106.1 |
| April | 107.8 | 108.5 | 110.1 | 106.8 | 106.2 | 109.0 | *106.5 | 106.5 |
| June | 108.8 | 109.1 | 112.1 | 108.7 | 107.8 | 110.3 | 107.0 | 107.5 |
| <u>Foods</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 106.5 | 105.6 | 105.8 | 103.5 | 104.6 | 105.5 | 106.4 | 104.5 |
| 1941 | | | | | | | | |
| February | 114.4 | 111.4 | 111.6 | 108.0 | 109.0 | 111.5 | 108.2 | 110.9 |
| April | 114.0 | 111.2 | 112.0 | 108.8 | 109.9 | 112.5 | 108.1 | 112.0 |
| June | 115.2 | 111.7 | 116.0 | 111.3 | 112.0 | 111.5 | 110.6 | 112.7 |
| <u>Rent</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 106.8 | 100.0 | 109.3 | 102.9 | 101.2 | 104.0 | 100.3 | 99.2 |
| 1941 | | | | | | | | |
| February | 103.4 | 105.9 | 106.1 | 102.9 | 103.0 | 108.1 | 100.0 | 99.4 |
| April | 103.4 | 105.9 | 106.1 | 102.9 | 103.0 | 108.1 | 100.0 | 99.4 |
| June | 103.7 | 105.9 | 106.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| <u>Fuel and Lighting</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 104.1 | 102.8 | 109.2 | 103.3 | 104.6 | 107.0 | 104.9 | 108.8 |
| 1941 | | | | | | | | |
| February | 104.1 | 106.5 | 113.7 | 110.0 | 105.5 | 107.0 | 98.0 | 108.8 |
| April | 104.9 | 106.5 | 113.7 | 110.8 | 105.5 | 107.0 | 98.0 | 108.8 |
| June | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| <u>Clothing</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 110.2 | 110.6 | 110.6 | 107.3 | 106.9 | 109.6 | 109.7 | 109.3 |
| 1941 | | | | | | | | |
| February | 112.5 | 115.7 | 117.1 | 111.8 | 109.6 | 113.9 | 114.7 | 112.8 |
| April | 112.6 | 115.8 | 117.3 | 112.1 | 109.5 | 114.0 | 115.0 | 112.9 |
| June | 112.7 | 115.9 | 118.5 | 112.3 | 109.7 | 114.3 | 115.5 | 113.2 |
| <u>Home Furnishings and Services</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 106.9 | 107.2 | 107.8 | 104.4 | 104.8 | 106.8 | 106.4 | 104.0 |
| 1941 | | | | | | | | |
| February | 110.3 | 111.2 | 112.5 | 108.7 | 108.6 | 111.8 | 110.4 | 107.4 |
| April | 110.7 | 111.9 | 113.1 | 108.5 | 108.5 | 112.3 | *111.3 | 107.6 |
| June | 110.9 | 112.2 | 113.5 | 108.9 | 108.9 | 113.4 | 111.6 | 107.9 |
| <u>Miscellaneous</u> | | | | | | | | |
| 1940 | | | | | | | | |
| June | 100.4 | 101.5 | 100.4 | 100.8 | 100.4 | 100.1 | 99.9 | 99.6 |
| 1941 | | | | | | | | |
| February | 102.0 | 102.9 | 102.5 | 101.8 | 102.2 | 102.1 | 102.5 | 101.3 |
| April | 101.7 | 102.7 | 102.1 | 101.6 | 102.0 | 101.8 | 102.2 | 101.1 |
| June | 103.6 | 104.5 | 103.3 | 104.3 | 104.7 | 104.3 | 104.9 | 104.2 |

* Revised.

CITY COST OF LIVING INDEX NUMBERS, JUNE 1, 1941.
(August 1939=100)

Increases ranging from 0.6 points to 2.3 points occurred in the Bureau's eight regional city cost of living indexes between April 1 and June 1. The June indexes were from 7.0 per cent to 12.1 per cent above August, 1939 levels as compared with 9.6 per cent for the Bureau's Dominion cost of living index. Increases during the April 1-June 1 period were common to all budget groups, but the greatest advances occurred for foods and in the miscellaneous section, the latter being affected appreciably by the new amusement and gasoline taxes.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Common stock markets rallied in the second week of June, halting the downward drift since January. The Investor's price index of 95 common stocks was 65.0 on July 3 as compared with 63.5 on May 29 indicating a gain of 2.4 p.c. for this period. All sub-groups, except three, participated in the advance. Increases were headed by a 11.5 p.c. gain to 59.9 in transportation stocks, followed by milling issues up 10.4 p.c. to 68.0, textiles 8.5 p.c. to 104.8, power and traction 8.4 p.c. to 84.7, industrial mines 7.9 p.c. to 66.6 and beverages 6.1 p.c. to 88.3. Other sub-groups recorded gains ranging from 1.3 p.c. to 2.5 p.c. A substantial loss of 7.2 p.c. to 47.4 was shown by the oils. Utilities were as prominent in the recovery as they had been in the preceding decline, the index mounting 6.3 p.c. from May 29 to 68.9 on July 3, while industrials rose 1.3 p.c. to 61.1. Eight banks moved higher from 68.1 on May 29 to 89.3 on July 3.

MINING STOCK PRICES

The composite price index of Canadian mining stocks advanced 1.3 p.c. to 71.3 between May 29 and July 3. The upward movement was largely dominated by the base metal index, which rose from 81.4 on May 29 to 86.3 on July 3. The rise in base metals for this 5 week period amounted to 6 p.c. A stronger tone was also in evidence among gold stocks, in the second week of June, but later a reaction occurred and on July 3, the sectional index showed a drop of 1.5 p.c. to 63.7. The Bureau's monthly price index of twenty-five mining issued moved lower from 71.2 in May to 71.0 in June, with the golds receding 1.7 to 64.4 while base metals mounted 2.7 to 83.9.

GOLDS

| | July 3 | May 29 | | July 3 | May 29 |
|-------------------------|---------|---------|-------------------------|---------|---------|
| Beattie | \$ 1.05 | \$ 1.05 | Little Long Lac | \$ 1.95 | \$ 1.73 |
| Bralorne | 9.90 | 9.85 | Macassa | 3.75 | \$ 3.85 |
| Buffalo-Ankerite | 4.05 | - | McIntyre | 49.00 | 47.00 |
| Cariboo Gold Quartz ... | - | - | Pickle Crow | 2.85 | 2.28 |
| Central Patricia | 1.74 | 1.65 | Pioneer | 2.15 | 2.10 |
| Dome | 21.50 | 21.50 | San Antonio | 2.35 | 2.20 |
| God's Lake | - | .22 | Siscoe | .51 | - |
| Hollinger | 12.12 | 12.12 | Sylvanite | 2.45 | 2.50 |
| Kirkland Lake | .69 | .77 | Teck-Hughes | 2.80 | 2.80 |
| Lake Shore | 15.00 | 16.25 | Uchi | .10 | .09 |
| Lamaque Gold Mines | 4.65 | - | Wright-Hargreaves | 3.85 | 5.00 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 2.60 | 2.55 | Noranda | 54.00 | 50.50 |
| Hudson Bay | 25.00 | 23.87 | | | |

PREFERRED STOCKS

The Bureau's index number of 30 preferred stock prices made a gain of 0.5 p.c. to 96.8 between May and June. This was the first advance since March. A change occurred in price trends during the week of June 10-17. The previous weak and dull tone gave way to a more buoyant price movement which was maintained. The Machinery and Equipment group led with a gain of 3.8 p.c. for the month, followed by Building Materials up 0.7 p.c., Foods, 1.3 p.c., Textiles, 0.7 p.c., Pulp and Paper, 0.6 p.c. and Beverages 1.2 p.c. above May levels. Opposing this advance were Milling issues and Oils each down by 2.5 p.c. The Tobacco group remained unchanged.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | | | | | | |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1935-39=100)

[illegible]

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39-100)

| No. of Stocks 1941 | Gold | Base Metals | Total Index |
|-----------------------------|-------|----------------|----------------|
| | 22 | 3 | 25 |
| x 1929 - High | 76.2 | 127.3 | 89.2 |
| Low | 44.8 | 63.0 | 50.6 |
| x 1932 - High | 53.6 | 32.9 | 45.2 |
| Low | 41.2 | 17.0 | 32.6 |
| x 1933 - High | 95.0 | 57.7 | 81.4 |
| Low | 55.1 | 27.3 | 45.4 |
| x 1934 - High | 119.0 | 67.1 | 99.9 |
| Low | 87.6 | 50.0 | 74.8 |
| x 1935 - High | 111.4 | 84.7 | 95.3 |
| Low | 88.9 | 51.5 | 80.1 |
| x 1936 - High | 115.7 | 123.9 | 118.8 |
| Low | 100.5 | 82.3 | 94.4 |
| x 1937 - High | 120.0 | 142.7 | 125.5 |
| Low | 84.7 | 73.3 | 80.8 |
| x 1938 - High | 106.6 | 129.1 | 112.2 |
| Low | 89.3 | 82.8 | 87.3 |
| x 1939 - High | 105.7 | 130.1 | 113.5 |
| Low | 82.5 | 109.6 | 91.9 |
| x 1940 - High | 92.1 | 122.4 | 102.2 |
| Low | 55.8 | 69.5 | 60.5 |
| <u>1939</u> | | | |
| January | 103.1 | 122.9 | 110.2 |
| February | 102.9 | 126.1 | 110.8 |
| March | 100.4 | 122.3 | 108.1 |
| April | 93.5 | 113.1 | 100.2 |
| May | 97.3 | 121.4 | 105.6 |
| June | 99.0 | 123.5 | 107.3 |
| July | 100.0 | 126.0 | 108.7 |
| August | 95.8 | 124.2 | 105.6 |
| September | 84.6 | 119.4 | 96.0 |
| October | 90.5 | 119.9 | 100.9 |
| November | 90.3 | 121.7 | 100.9 |
| December | 89.2 | 119.3 | 99.3 |
| <u>1940</u> | | | |
| January | 91.1 | 119.6 | 100.9 |
| February | 86.5 | 115.3 | 96.2 |
| March | 82.0 | 112.8 | 92.5 |
| April | 81.3 | 110.8 | 91.2 |
| May | 67.6 | 88.5 | 74.5 |
| June | 57.7 | 74.7 | 63.4 |
| July | 59.1 | 75.1 | 64.8 |
| August | 64.6 | 83.7 | 71.0 |
| September | 70.8 | 91.0 | 77.5 |
| October | 72.9 | 91.3 | 79.2 |
| November | 76.3 | 94.5 | 82.4 |
| December | 74.9 | 90.0 | 80.2 |
| <u>1941</u> | | | |
| January | 74.4 | 89.2 | 79.4 |
| February | 70.6 | 83.2 | 74.9 |
| March | 70.0 | 84.7 | 75.1 |
| April | 69.0 | 87.6 | 75.1 |
| May | 66.1 | 81.2 | 71.2 |
| June | 64.4 | 83.9 | 71.0 |
| <u>Weekly Index Numbers</u> | | | |
| Week ending May 8th | 67.2 | 81.1 | 71.9 |
| " " " 15th | 67.1 | 81.6 | 71.9 |
| " " " 22nd | 65.4 | 80.6 | 70.5 |
| " " " 29th | 64.7 | 81.4 | 70.4 |
| " " June 5th | 64.6 | 81.0 | 70.1 |
| " " " 12th | 65.1 | 83.1 | 71.2 |
| " " " 19th | 64.7 | 84.6 | 71.4 |
| " " " 26th | 63.9 | 84.4 | 70.8 |
| " " July 3rd | 63.7 | 86.3 | 71.3 |
| " " " 10th | 66.4 | 93.0 | 75.3 |

* Weekly figures.

* Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices averaged slightly lower in June, and the Bureau's index, on the base 1935-1939=100, declined from 100.8 for May to 100.5. The daily index remained at 100.5 throughout the month unchanged since May 19. Compared with June of last year, the index showed an increase of 2.0 p.c. The index of yields rose from 95.9 for May to 96.4 for June. Provincials were mixed. An index of representative Ontario long-term bond yields, compiled from information furnished by Wood, Gundy and Company, Limited, rose from 98.9 for May to 101.1 for June, and the average yield of the issues included increased from 3.48 to 3.56.

British Consols were firm, rising from 78 7/8 to 81 1/2, while the Dow-Jones average of selected United States bonds changed only from 91.19 to 91.12.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.
(From data issued by A.E. Ames and Co. Ltd.)
(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | - |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.8 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941
(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | - |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.6 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941^x

| Date | Prices | Yields |
|---------------|--------|--------|
| April 3 | 100.9 | 95.9 |
| 10 | 100.9 | 95.9 |
| 17 | 100.9 | 95.9 |
| 24 | 100.9 | 95.9 |
| May 1 | 101.0 | 95.8 |
| 8 | 101.0 | 95.6 |
| 15 | 101.1 | 95.3 |
| 22 | 100.6 | 96.1 |
| 29 | 100.5 | 96.5 |
| June 5 | 100.5 | 96.5 |
| 12 | 100.5 | 96.5 |
| 19 | 100.5 | 96.2 |
| 26 | 100.5 | 96.2 |

^x Based upon an average of daily figures for the week ending on dates specified.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

| | New York Funds + \$ | London Sterling + \$ | Spain Peseta \$ | Mexico Peso \$ | Switzer- land Franc \$ | Argentina Peso (Paper) \$ | Sweden Krona \$ | New Zealand Pound \$ | New York Funds \$ | London Sterling \$ |
|--------------------|------------------------------|----------------------------|-----------------------|----------------------|---------------------------------|------------------------------------|-----------------------|-------------------------------|----------------------------|--------------------------|
| 1941 - May - High | 1.1050 | 4.4500 | .1013 | .2281 | .2576 | .2635 | .2646 | 3.590 | 1932 | 1939 |
| Low | 1.1050 | 4.4500 | .1013 | .2279 | .2574 | .2609 | .2645 | 3.590 | 1.003 | 4.706 |
| Average | 1.1050 | 4.4500 | .1013 | .2280 | .2575 | .2628 | .2646 | 3.590 | 1.005 | 4.709 |
| Close | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2631 | .2645 | 3.590 | 1.004 | 4.704 |
| | | | | | | | | | April | 4.704 |
| | | | | | | | | | May | 4.698 |
| 1941 - June - High | 1.1050 | 4.4500 | .1013 | .2281 | .2576 | .2638 | .2646 | 3.590 | 1.002 | 4.692 |
| Low | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2622 | .2645 | 3.590 | 1.002 | 4.689 |
| Average | 1.1050 | 4.4500 | .1013 | .2280 | .2576 | .2632 | .2646 | 3.590 | 1.005 | 4.633 |
| Close | 1.1050 | 4.4500 | .1013 | .2279 | .2575 | .2633 | .2646 | 3.590 | 1.095 | 4.609 |
| | | | | | | | | | Sept. | 4.609 |
| | | | | | | | | | Oct. | 4.450 |
| | | | | | | | | | Nov. | 4.450 |
| | | | | | | | | | Dec. | 4.450 |
| | | | | | | | | | 1940 | 1940 |
| | | | | | | | | | Jan. | 4.450 |
| | | | | | | | | | Feb. | 4.450 |
| | | | | | | | | | Mar. | 4.450 |
| | | | | | | | | | April | 4.450 |
| | | | | | | | | | May | 4.450 |
| | | | | | | | | | June | 4.450 |
| | | | | | | | | | July | 4.450 |
| | | | | | | | | | Aug. | 4.450 |
| | | | | | | | | | Sept. | 4.450 |
| | | | | | | | | | Oct. | 4.450 |
| | | | | | | | | | Nov. | 4.450 |
| | | | | | | | | | Dec. | 4.450 |
| | | | | | | | | | 1941 | 1941 |
| | | | | | | | | | Jan. | 4.450 |
| | | | | | | | | | Feb. | 4.450 |
| | | | | | | | | | March | 4.450 |
| | | | | | | | | | April | 4.450 |
| | | | | | | | | | May | 4.450 |
| | | | | | | | | | June | 4.450 |

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks : | : Industrials : 350 Stocks : | : Railroad : 30 Stocks : | : Utilities : 40 Stocks : |
|-----------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1937</u> | | | | |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 68.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.9 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.8 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 94.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.0 |
| February | 75.9 | 87.9 | 26.4 | 74.6 |
| March | 76.0 | 88.2 | 26.6 | 74.5 |
| April | 73.8 | 85.6 | 26.9 | 71.2 |
| May | 73.0 | 85.6 | 26.7 | 67.5 |
| June | 75.6 | 88.6 | 26.8 | 70.7 |

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 19

No. 7

PRICES & PRICE INDEXES

JULY 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

-----+ + +-----

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

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Issued August 30, 1941.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

| | |
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PRICE MOVEMENTS, JULY, 1941.

WHOLESALE: Following a further advance from 90.4 for the week of June 27th to an eleven-year peak of 91.2 in mid-July, the Bureau's weekly index of wholesale prices on the base 1926-100 eased fractionally to 91.0 in the closing week. During the same period an index of 30 industrial material prices moved up from 88.6 to 90.3 due to firmer quotations for raw silk, cottonseed oil and rosin in the manufacturing materials section. A sub-group index of 12 stable commodities remained unaltered at 110.5. In the general index of 567 commodities, higher prices for livestock, meats, butter and eggs in the animal products group were almost counterbalanced by a drop in the vegetable products section due mainly to lower prices for potatoes and onions. Reflecting a further advance in raw cotton and a sharp increase in raw silk prices, the textile products index moved considerably higher while the iron products index was unchanged at 111.8. Reacting to a sharp seasonal decline for potatoes and onions in the field products section a composite index of Canadian farm product prices eased from 72.1 at the end of June to 71.2 for the week of August 1. Firmness in the animal products section mainly reflected higher prices for livestock and eggs.

COST OF LIVING: (Wartime increase 11.0 per cent-from 100.8 to 111.9) The Dominion Bureau of Statistics cost of living index for Canada advanced 1.4 between June 1 and July 2, 1941, from 110.5 to 111.9. As in the preceding month, the increase was due in part to seasonal increases in vegetables. The food group index advanced from 112.5 to 116.6 between the two dates noted above with vegetables, meats, and eggs all recording sharp increases. Other advances were as follows: fuel and light from 110.2 to 110.5, clothing from 114.9 to 115.1, and home furnishings and services from 112.1 to 113.0. The rent index remained at 109.7, and the miscellaneous group index also was unchanged at 105.6.

SECURITIES: Continuing the hesitant advance of the previous month there was a general increase in prices on all domestic security markets in July. On the base 1935-39=100, the Investors' composite weekly index for 95 common stocks moved up from 64.2 at the end of June to 68.0 for the week of July 31, while a comparable series for 25 mining issues advanced from 70.8 to 75.4. In the Investors' series most important sub-group increases were registered by transportation issues, pulp and paper stocks, beverages and industrial mines. Among the mining stocks advances were registered in both the gold and base metal stock sub-groups with the latter registering the sharpest increase. Bond prices improved slightly over the month as indicated by an advance of 0.5 to 101.0 in the Bureau's index of Dominion of Canada long-term bonds.

FOREIGN EXCHANGE: No change was recorded in the official buying and selling rates of \$4.43-\$4.47 for sterling and \$1.10-\$1.11 for United States funds. At New York, sterling free market rates hovered between \$4.04 and \$4.03 1/2, the latter figure being the closing rate for the month and indicating no net change. Over the same period Canadian funds at New York stiffened 5/16 of a cent to 88 5/8¢ on July 31 as against a monthly low of 88 3/16¢ touched on the 8th and 17th.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | July 1940 | June 1941 | July, 1941 | | | | |
|---|--------------|--------------|--------------|-------|-------|-------|-------|
| | | | Week ended - | | | | |
| | | | 3rd | 10th | 17th | 24th | 31st |
| WHOLESALE | | | | | | | |
| General - 567 Price Series | 82.6 | 90.0 | 90.3 | 90.6 | 91.2 | 91.2 | 91.0 |
| Industrial Materials | 78.7 | 88.0 | 88.5 | 88.8 | 89.3 | 90.3 | 90.3 |
| Canadian Farm Products | 64.4 | 71.0 | 71.3 | 72.0 | 72.7 | 71.8 | 71.2 |
| COST OF LIVING (1st of month) | 105.6 | 110.5 | 111.9 | | | | |
| Investors' Price Index (95 common stocks) .. | 66.1 | 64.0 | 65.0 | 67.9 | 66.6 | 67.5 | 68.0 |
| 68 Industrials | 62.6 | 60.3 | 61.1 | 64.5 | 62.8 | 64.1 | 64.6 |
| 19 Utilities | 70.4 | 67.1 | 68.9 | 70.9 | 70.3 | 70.5 | 70.8 |
| Mining Stock Price Index (25 stocks) | 64.8 | 71.0 | 71.3 | 75.3 | 73.6 | 74.2 | 75.4 |
| 22 Golds | 59.1 | 64.4 | 63.7 | 66.4 | 65.5 | 66.0 | 66.8 |
| 3 Base Metals | 75.1 | 83.9 | 86.3 | 93.0 | 89.6 | 90.3 | 92.3 |
| Dominion of Canada Long-Term Bonds | | | | | | | |
| Price Index | 98.6 | 100.5 | 100.6 | 100.8 | 100.9 | 100.9 | 101.0 |
| Yield Index | 101.1 | 96.4 | 95.9 | 95.9 | 95.9 | 95.9 | 95.6 |
| FOREIGN EXCHANGE & QUOTATIONS - noon rates | | | | | | | |
| (Bank of Canada) at Montreal | | | | | | | |
| U.S. dollars xdollars | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling xdollars | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

* Week ends Friday instead of Thursday x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

WHEAT AND OTHER GRAINS: There were comparatively sharp declines in grain prices during July, following a drop in the official minimum price for July wheat at Winnipeg to 70¢ per bushel on July 2nd. No.1 Manitoba northern cash wheat, Fort William and Port Arthur basis, which was quoted at 77 1/2¢ per bushel on June 30 dropped to 71 5/8¢ on July 2 while the month's close at 72 3/8¢ indicated a net loss of 5 1/4¢. Corresponding declines were noted for lower grades of Manitoba's, No.2 closing at 69 7/8¢, off 5 1/8¢, while No.3 finished down a like amount at 66 7/8¢. Over the month prices failed to reflect to any extent, the sharp deterioration in wheat crop prospects due to hot dry weather and heavy sawfly infestation. Announcement was made on July 24 by the Canadian Wheat Board that effective August 1, 1941, the first wheat delivery quota for the current season will be five bushels per authorized acre. The Board announced further that it would take delivery of only 230 million bushels during the 1941-42 season at a guaranteed minimum price of 70¢ a bushel, basis No.1, Fort William and Port Arthur or Vancouver. No delivery quota will be set for other grains for the time being, it was stated. Domestic export shipments of wheat and flour totalled 28 million bushels in July compared with 31 millions for June and 13 millions for July, 1940.

In the southern hemisphere seeding conditions recently have been unusually good in the Argentine, while in Australia insufficient moisture continued to indicate a lower than average crop. Apart from Bulgaria, the Danubian countries of Europe were harvesting below average crops but in France and Germany yields higher than in 1940 were reported.

Among coarse grain prices a substantial decline was noted for flax, No.1 C.W. dropping from \$1.57 per bushel at the end of June to \$1.43 on July 31 after touching \$1.68 3/4 on July 8. For other cereals, No.1 feed barley declined from 53 5/8¢ per bushel to 46 7/8¢ between June 30 and July 31, while No.2 C.W. rye dropped from 56 1/2¢ to 52 7/8¢, and No.2 C.W. oats from 40 3/4¢ to 38 5/8¢.

| Description (Basis, cash per bushel, Fort William & Port Arthur Basis) | 1940 | 1941 | 1941 |
|---|-------|-------|-------|
| | July | June | July |
| No.1 Manitoba Northern wheat | 71.4 | 77.0 | 74.7 |
| No.2 Canada Western oats | 32.1 | 39.2 | 40.3 |
| No.2 Canada Western rye | 45.1 | 58.1 | 55.0 |
| No.1 feed barley | 32.2 | 49.1 | 52.4 |
| No.1 Canada Western flax | 129.8 | 151.3 | 158.7 |

FLOUR AND OTHER MILLED PRODUCTS: Reflecting the sharp drop in wheat prices coupled with removal of the wheat processing tax of 15¢ per bushel, domestic flour prices dropped sharply.

At Toronto, first patent flour, carlots, Ontario and Montreal lake and rail points declined from \$6.05 per barrel of 2-98's cotton in the final week of June to \$5.15 for the week of August 1. This would amount to a net loss of 90¢ per barrel of which approximately 70¢ was due to removal of the tax. For a corresponding grade at Winnipeg an identical drop was recorded, bringing the list price to \$5.10 per barrel. Over the same period Ontario winter wheat flour prices showed little net change, a closing figure of \$4.70 per barrel, carlots, Montreal rate points, comparing with a price of \$4.90 at the end of June. While domestic demand was small and mostly for immediate delivery, millers reported excellent export inquiry during the early part of the month. This was largely from the Cereal Import Committee (British Government buying agency) and it was stated that enough orders had been placed to keep mills operating at capacity levels through August. Among other milled products prices for oatmeal and rolled oats at Toronto showed slight advances, the former closing up 20¢ per 98-lb. sack at \$3.40 and the latter 15¢ per 80-lb. sack at \$2.75. Cornmeal gained 10¢ to \$3.15 per 98-lb. sack, f.o.b. Montreal, in the same interval. A mid-month price drop of \$3.00 per ton occurred for bran and shorts as a result of action taken by the Wartime Prices and Trade Board to set domestic prices for bran, shorts, and middlings. The Board announced that after July 15 millfeed production from Canadian flour mills would be split 30 per cent for domestic consumption and 70 per cent for export. No export prices were set, though all export sales will be licensed. As the month closed quotations to jobbers for bran and shorts, carlots, Ontario and Montreal lake and rail points were \$24.50 and \$25.50 per ton as against \$27.50 and \$28.50 per ton, respectively, at the end of June.

| Description | (See dates above) | | |
|--|-------------------|-------|-------|
| | July | June | July |
| Flour No.1 patent, per barrel, f.o.b. Ontario and Montreal lake and rail points ... | 5.38 | 6.05 | 5.85 |
| Rollad Oats, Toronto, per 80-lb. bag | 2.40 | 2.54 | 2.78 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 23.75 | 25.38 | 26.00 |

RAW RUBBER: Raw rubber prices at New York showed moderate strength during July, reflecting absorption by the trade of dwindling supplies of 'free' rubber. As the month closed, first latex thick crepe sheets were quoted 1¢ higher at 24 1/2¢ per pound against

23 1/2¢ on June 30, while over the same period Ceylon plantation ribbed smoked sheets advanced a similar amount to 23 1/4¢. Between the final weeks of June and July the Bureau's index of raw rubber prices on the base 1926=100 moved up 5.5 per cent to 59.2. Following establishment of a central buying agency for raw rubber in the United States in the final week of June the trade awaited notification of the agency's selling price. This was not announced until the first week of August when a basic selling price of 22 1/2¢ for No. 1X ribbed smoked sheets on dock or warehouse, New York city was set with appropriate discounts for other grades. For the month of July United States raw rubber consumption was estimated to total 68,000 tons as against a record breaking consumption level of 84,912 tons in June.

| Description | 1940 July | 1941 June | 1941 July |
|--|--------------|--------------|--------------|
| Raw rubber, per lb., at New York (Canadian funds) | ¢ | ¢ | ¢ |
| Standard latex crepe sheets | 26.3 | 28.3 | 28.9 |
| Ceylon ribbed smoked sheets | 26.3 | 26.9 | 27.3 |

LIVESTOCK: Led by a 10.7 per cent rise in hog markets, an index of livestock prices advanced from 110.7 in June to 113.9 in July. Calf prices moved up 5 per cent and steers advanced narrowly, but an index of lamb prices declined from 105.6 to 104.2. Between the weeks of July 4 and 11, offerings of cattle were light but quality was poor, and good steers up to 1050 pounds at Toronto moved down from \$8.65 to \$8.58 per cwt. Markets then strengthened due to good demand for slaughter cattle and continued light runs. Export buying became active and during the week of July 24, shipments to the United States were the heaviest for any week of the current year. Good steers at Toronto advanced to close at \$8.84 per cwt. for the week ended August 1. At Winnipeg steers held at \$8.50 per cwt. throughout the month. An index of calf prices rose from 98.7 to 109.8 between the weeks of July 4 and 25 but eased to 108.1 in the final week's trading. B1 hogs on a dressed weight basis at Toronto advanced from \$14.25 to \$14.91 per cwt. between the first and last week of July. During this period, hogs at Winnipeg rose from \$13.45 to \$14.08 per cwt. There was a further increase of \$1.00 per cwt. in the price of bacon for export effective as from July 23.

| Description | (See dates above) | | |
|---|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Good steers up to 1050 pounds per cwt. at | | | |
| Toronto | 8.48 | 8.78 | 8.71 |
| Winnipeg ... | 7.55 | 8.15 | 8.50 |
| Good veal calves per cwt. at | | | |
| Toronto | 9.33 | 10.60 | 11.31 |
| Winnipeg ... | 7.14 | 9.25 | 9.44 |
| B1 hogs on a dressed weight basis | | | |
| per cwt. at | | | |
| Toronto | 8.76(a) | 13.46 | 14.62 |
| Winnipeg ... | 7.93(a) | 12.30 | 13.87 |
| Lambs, good handyweight per cwt. | | | |
| at | | | |
| Toronto | 11.36 | 13.49 | 13.51 |
| Winnipeg ... | 8.59 | 11.97 | 11.31 |

(a) Bacon hogs live weight. Estimated at about 75 per cent of dressed weight.

BUTTER: A continued upward movement in butter markets brought an average price of first grade creamery prints at six basic Canadian cities to 35.3¢ per pound in July. This was over 3¢ per pound higher than in June, and almost 12¢ per pound above the July 1940 level. Offerings continued to decline owing partly to lower milk receipts and also to the greater diversion of milk for the manufacture of cheese. July output of butter at 39,336,000 pounds was 1,163,000 pounds below the June figure but domestic distribution at 24,319,000 pounds was more than 1,200,000 pounds greater than in June. On August 1, cold storage stocks of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 50,849,000 pounds, more than 15,000,000 pounds higher than on July 1, but only about 924,000 greater than on August 1, 1940.

| Description | (See dates above) | | |
|---------------------------------------|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Jobbing price of first grade creamery | | | |
| prints per lb. at | | | |
| Montreal | 23.8 | 32.9 | 36.2 |
| Toronto | 23.3 | 32.5 | 36.1 |

EGGS: Due chiefly to the influence of the export movement and to well maintained retail demand, Canadian egg markets advanced steadily during July bringing values well above those of a year ago. Grade A large at eight representative Canadian cities averaged 33.6¢ per dozen in July 1941 against 28.1¢ in June and 26.9¢ per dozen in July 1940, while B's and C's at 28.4¢ and 22.8¢ respectively were about 6¢ per dozen above the corresponding levels of a year ago. Throughout the month, production continued to decline and quality was also lowered. As prices mounted, B's and C's moved more freely into consumption channels while supplies of A medium fell below current requirements. Eggs in storage

were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 10,690,000 dozen on August 1 compared with 9,486,000 dozen on July 1 and 8,811,000 dozen on August 1, 1940.

| Description | 1940 | 1941 | 1941 |
|---|------|------|------|
| | July | June | July |
| | ¢ | ¢ | ¢ |
| Eggs grade A large per dozen at Montreal | 28.7 | 29.5 | 36.4 |
| Toronto | 26.3 | 28.2 | 35.0 |

COTTON: Spot cotton 15/16" at New York moved up from an opening price of 15.3¢ to 17.9¢ per pound on July 26, but closed easier at 16.8¢ per pound. Throughout the month, the market was supported by heavy buying on the part of both mill and trade interests. This was stimulated by reports of weather unfavourable to crop growth and increasing insect damage. Still further impetus was added later by the announcement of a 4¢ per pound rise over June 30 fixed maxima prices on basic lines of cotton goods. As prices continued to rise it was intimated that government-owned cotton might be sold to curb speculation in futures as well as to meet current shortages. General estimates placed the 1941 crop at 10,500,000 bales against 12,686,000 bales in 1940. Forwardings to mills in the United States for the four weeks ended July 31 totalled 822,000 bales against 758,000 bales in the previous four weeks. Canadian mill consumption in July approximated June levels of 43,721 bales.

| Description | (See dates above) | | |
|---|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Raw cotton 15/16" per pound at New York | | | |
| (Canadian Funds) | 12.7(a) | 18.9 | 20.7 |

(a) 7/8" staple.

LUMBER AND TIMBER: With the exception of a moderate increase in B.C. cedar shingles which advanced the cedar lumber and timber sub-group index from 128.1 to 135.3 in mid-July there were no price changes in the Bureau's representative list of lumber and timber specifications during the month. Pine lumber and timber held at an index level of 126.7; spruce at 120.8; hardwoods 104.1; hemlock 131.1 and fir 114.7. According to the Timber Controller, building of naval craft, construction of additional hangars, and other Government structures will require almost as much lumber in 1941 as was used in 1940. From the United States an unprecedented demand has developed recently for cedar lumber, while exports to the United Kingdom which declined sharply in the first half of the year, suddenly assumed more importance with the announcement that some 50 million feet of lumber was to be shipped across Canada during July to east coast ports. While it was pointed out that no new orders had been placed yet by the British Timber Control it was subsequently stated the Control would probably ask British Columbia mills to ship 80 million feet to the east coast during August. On instructions from the Timber Controller at Ottawa export of all fir sawlogs from B.C. was temporarily prohibited as of July 17, 1941. For the first six months of 1941 the B.C. sawlog scale was 1,816,948,352 feet, board measure, as compared with 1,678,271,373 feet board measure for the corresponding period of 1940 which would indicate an even greater total for 1941 than the previous year's record level.

(See dates above)

| Description | (Price Indexes 1926=100) | | |
|---------------------|--------------------------|-------|-------|
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 98.6 | 120.8 | 120.8 |
| Cedar lumber | 113.2 | 128.1 | 135.3 |
| Fir lumber | 104.4 | 114.7 | 114.7 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of Price Series | Yearly Average 1939 | July 1940 | May 1941 | June 1941 | July 1941 |
|----------------------------------|---------------------------|---------------------------|--------------|-------------|--------------|--------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 69.0 | 78.7 | 86.5 | 88.0 | 89.3 |
| Stable | 12 | 89.4 | 103.3 | 110.4 | 110.5 | 110.5 |
| Sensitive | 18 | 57.8 | 65.6 | 73.4 | 75.6 | 77.5 |
| Manufacturing | 13 | 57.0 | 64.8 | 73.6 | 75.4 | 77.6 |
| Food | 5 | 59.9 | 67.8 | 73.2 | 76.1 | 77.2 |

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

(1926=100)

| | :General | :Producers' | :Building | :Raw and | :Fully and | :Canadian | :Principal | :Principal | :Industrial | :Thirteen |
|-----------|------------|-------------|------------|-----------|------------|-----------|------------|------------|-------------|------------|
| | :Wholesale | :Consumers' | :Materials | :Partly | :Chiefly | :Farm | :Imports | :Exports | :Materials | :Sensi- |
| | :Price | :Goods | :Materials | :Manu- | :Manu- | :Products | :Imports | :Exports | :Materials | :tive |
| | :Index | :Goods | :Materials | :factured | :factured | :Products | :Imports | :Exports | :Materials | :Materials |
| | :Index | :Goods | :Materials | :Goods | :Goods | :Products | :Imports | :Exports | :Materials | :Materials |
| 1913 | 64.0 | 62.0 | 67.0 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | - | - |
| 1920 | 155.9 | 136.1 | 144.0 | 154.1 | 156.5 | 160.6 | 158.8 | 158.1 | - | - |
| 1929 | 95.6 | 94.7 | 99.0 | 97.5 | 93.0 | 100.8 | 92.2 | 92.2 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 78.3 | 56.6 | 70.2 | 51.0 | 73.0 | 55.2 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 89.7 | 67.4 | 75.3 | 64.3 | 67.4 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 95.6 | 75.3 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 | 65.9 |
| 1939 | | | | | | | | | | |
| May | 73.7 | 74.0 | 87.9 | 66.5 | 73.2 | 65.1 | 80.6 | 62.2 | 65.2 | 51.6 |
| June | 73.2 | 73.7 | 88.1 | 64.9 | 73.0 | 63.2 | 80.9 | 61.0 | 65.3 | 51.9 |
| July | 72.6 | 73.4 | 88.5 | 63.1 | 72.8 | 62.6 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 72.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 91.3 | 70.9 | 77.8 | 64.3 | 89.3 | 68.1 | 75.0 | 63.4 |
| October | 79.6 | 80.1 | 92.8 | 71.7 | 79.4 | 64.8 | 91.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | |
| January | 82.6 | 82.4 | 93.6 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 93.5 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 94.1 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 94.2 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 94.3 | 75.2 | 80.5 | 68.0 | 94.4 | 71.5 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 94.3 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 95.3 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 96.7 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 97.6 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 98.0 | 74.8 | 81.8 | 64.6 | 97.8 | 71.6 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 98.2 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | |
| January | 84.6 | 85.5 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 100.6 | 78.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 100.7 | 79.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 | 70.8 |
| May | 88.5 | 88.6 | 107.5 | 80.9 | 86.8 | 69.6 | 103.3 | 76.0 | 86.5 | 73.6 |
| June | 90.0 | 90.6 | 108.4 | 81.8 | 88.8 | 71.0 | 103.9 | 77.1 | 88.0 | 75.4 |
| July | 91.1 | 92.0 | 109.0 | 82.4 | 90.2 | 71.7 | 105.7 | 77.0 | 89.3 | 77.6 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | :No. of : :Price : :Series : | : Yearly : : Average : : 1940 : | : July : : 1940 : | : May : : 1941 : | : June : : 1941 : | : July : : 1941 : |
|--|------------------------------------|---------------------------------------|----------------------|---------------------|----------------------|----------------------|
| Total Index | 567 | 82.9 | 82.6 | 88.5 | 90.0 | 91.1 |
| I. Vegetable Products | 135 | 72.1 | 71.3 | 76.2 | 77.7 | 78.5 |
| Fruits | 15 | 82.0 | 85.0 | 80.0 | 79.7 | 86.3 |
| Fresh | 4 | 84.8 | 89.6 | 81.6 | 81.1 | 88.5 |
| Dried | 5 | 79.1 | 75.6 | 78.3 | 78.3 | 79.7 |
| Canned | 6 | 67.9 | 66.5 | 72.2 | 72.5 | 80.0 |
| Grains | 23 | 55.7 | 49.9 | 56.2 | 57.2 | 56.4 |
| Flour and Milled Products | 12 | 74.4 | 71.0 | 77.7 | 80.5 | 80.4 |
| Bakery Products | 2 | 84.9 | 85.4 | 85.8 | 86.2 | 86.2 |
| Vegetable Oils | 8 | 73.9 | 71.9 | 106.0 | 111.7 | 119.7 |
| Rubber and Its Products | 9 | 69.1 | 72.3 | 74.3 | 73.1 | 75.5 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 119.2 | 119.4 | 119.4 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 88.0 | 105.6 | 105.5 | 110.9 |
| Vegetables | 13 | 65.3 | 86.0 | 63.2 | 70.0 | 72.5 |
| II. Animals and Their Products | 76 | 79.1 | 77.2 | 85.7 | 89.9 | 93.4 |
| Fishery Products | 16 | 82.8 | 80.3 | 84.5 | 90.4 | 92.3 |
| Furs | 9 | 58.8 | 58.9 | 74.3 | 74.3 | 78.0 |
| Hides and Skins | 6 | 93.7 | 72.4 | 118.5 | 105.7 | 100.6 |
| Leather, Unmanufactured | 9 | 104.1 | 107.9 | 103.0 | 110.1 | 108.3 |
| Boots and Shoes | 2 | 101.2 | 101.9 | 101.0 | 102.1 | 102.1 |
| Live Stock | 4 | 94.6 | 99.6 | 106.7 | 110.7 | 113.9 |
| Meats and Poultry | 10 | 79.9 | 82.5 | 91.4 | 97.6 | 100.0 |
| Milk and Its Products | 12 | 78.7 | 73.0 | 85.4 | 88.2 | 92.0 |
| Fats | 5 | 46.4 | 46.0 | 49.8 | 54.7 | 69.5 |
| Eggs | 3 | 63.9 | 55.4 | 55.8 | 61.4 | 71.8 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 84.0 | 88.2 | 90.8 | 92.5 |
| Cotton, Raw | 2 | 69.6 | 72.1 | 88.2 | 98.4 | 109.7 |
| Cotton Fabrics | 19 | 79.4 | 79.1 | 84.0 | 87.1 | 89.1 |
| Knit Goods | 3 | 88.4 | 88.9 | 88.9 | 93.2 | 93.2 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 67.1 | 87.6 | 93.5 | 94.1 |
| Silk, Raw | 9 | 51.4 | 49.5 | 56.6 | 59.7 | 61.0 |
| Silk Hosiery | 2 | 72.2 | 69.9 | 67.5 | 67.5 | 67.5 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.1 | 48.1 | 48.1 | 48.9 |
| Wool, Raw | 3 | 91.3 | 89.8 | 94.7 | 95.7 | 96.7 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 107.5 | 108.4 | 108.4 |
| Wool Cloth | 6 | 104.8 | 105.9 | 103.4 | 103.4 | 104.4 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 89.9 | 95.4 | 96.1 | 96.5 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 104.0 | 119.6 | 121.1 | 122.0 |
| Pulp | 3 | 102.8 | 108.3 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 89.3 | 94.8 | 98.3 | 99.9 |
| V. Iron and Its Products | 44 | 104.0 | 103.0 | 111.4 | 111.8 | 111.9 |
| Pig Iron and Steel Billets | 3 | 100.4 | 100.4 | 101.7 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 109.4 | 117.0 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 92.6 | 92.5 | 92.8 |
| Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 98.8 | 114.4 | 114.4 | 114.4 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 76.9 | 78.1 | 78.1 | 78.2 |
| Brass and Copper Products | 6 | 83.5 | 83.0 | 86.6 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 89.7 | 90.6 | 92.4 | 93.0 |
| Zinc and Its Products | 2 | 58.7 | 58.8 | 59.0 | 59.0 | 59.2 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of | Yearly | Price | Average | July | May | June | July |
|--|--------|--------|-------|---------|-------|-------|------|------|
| | Series | 1940 | 1940 | 1941 | 1941 | 1941 | 1941 | 1941 |
| VII. Non-Metallic Minerals and Their Products | 83 | 89.3 | 90.3 | 95.9 | 96.0 | 96.3 | | |
| Clay and Allied Material Products | 10 | 86.5 | 87.1 | 94.2 | 94.2 | 94.2 | | |
| Coal | 13 | 101.3 | 104.0 | 109.1 | 109.2 | 109.4 | | |
| Coke | 5 | 121.4 | 121.4 | 121.4 | 121.4 | 121.4 | | |
| Manufactured Gas | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 | | |
| Glass and Its Products | 6 | 94.8 | 92.6 | 104.4 | 104.4 | 104.4 | | |
| Petroleum Products | 6 | 70.9 | 71.0 | 79.2 | 79.2 | 79.2 | | |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 | | |
| Salt | 4 | 116.6 | 116.6 | 116.6 | 116.6 | 130.6 | | |
| Lime | 4 | 101.8 | 101.8 | 111.2 | 111.2 | 111.7 | | |
| Cement | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 | | |
| Sand and Gravel | 8 | 84.8 | 84.3 | 87.6 | 87.6 | 87.6 | | |
| Crushed Stone | 3 | 67.6 | 65.8 | 78.0 | 78.0 | 78.0 | | |
| Building Stone | 3 | 64.3 | 64.3 | 69.4 | 69.4 | 69.4 | | |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 | | |
| VIII. Chemicals and Allied Products | 77 | 87.9 | 89.4 | 99.7 | 99.6 | 100.0 | | |
| Inorganic Chemicals | 22 | 88.0 | 89.9 | 89.8 | 89.9 | 87.9 | | |
| Organic Chemicals | 6 | 77.7 | 79.5 | 85.3 | 87.4 | 87.9 | | |
| Coal Tar Products | 2 | 90.0 | 90.5 | 89.9 | 91.1 | 91.1 | | |
| Dyeing and Tanning Materials | 10 | 124.1 | 140.7 | 127.2 | 127.2 | 131.8 | | |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 | | |
| Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 | | |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 118.5 | 165.6 | 165.9 | 165.9 | | |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 | | |
| Industrial Gases | 2 | 87.2 | 86.2 | 86.5 | 86.2 | 85.8 | | |

PURPOSE CLASSIFICATION
(1926=100)

| | | | | | | | | |
|---|-----|-------|-------|-------|-------|-------|--|--|
| I. CONSUMERS' GOODS (Groups A and B) | 236 | 83.4 | 83.7 | 88.6 | 90.6 | 92.0 | | |
| A. Foods, Beverages and Tobacco | 126 | 79.4 | 79.3 | 85.3 | 88.9 | 91.6 | | |
| Beverages | 9 | 94.0 | 93.9 | 107.9 | 108.3 | 114.9 | | |
| Flour and Milled Products | 12 | 74.4 | 71.0 | 77.7 | 80.5 | 80.4 | | |
| Bakery Products | 2 | 84.9 | 85.4 | 85.8 | 86.2 | 86.2 | | |
| Fish | 16 | 82.8 | 80.3 | 84.5 | 90.4 | 92.3 | | |
| Fruits | 15 | 82.0 | 85.0 | 80.0 | 79.7 | 86.3 | | |
| Meats and Poultry | 10 | 79.9 | 82.5 | 91.4 | 97.6 | 100.0 | | |
| Milk and Milk Products | 12 | 78.7 | 73.0 | 85.4 | 88.2 | 92.0 | | |
| Sugar and Its Products | 8 | 101.3 | 103.8 | 119.2 | 119.4 | 119.4 | | |
| Vegetables | 13 | 65.3 | 86.0 | 63.2 | 70.0 | 72.5 | | |
| Eggs | 3 | 63.9 | 55.4 | 55.8 | 61.4 | 71.8 | | |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 | | |
| B. Other Consumers' Goods | 110 | 86.1 | 86.7 | 90.8 | 91.7 | 92.3 | | |
| Clothing, Boots, Shoes, | | | | | | | | |
| Rubbers, Hosiery and Underwear | 52 | 87.4 | 87.7 | 88.6 | 90.2 | 91.3 | | |
| Household Equipment and Supplies | 58 | 85.2 | 86.0 | 92.5 | 92.8 | 93.0 | | |
| II. PRODUCERS' GOODS (Groups C and D) | 402 | 78.7 | 77.7 | 83.3 | 84.3 | 84.5 | | |
| C. Producers' Equipment | 24 | 100.0 | 102.3 | 106.5 | 106.3 | 106.7 | | |
| Tools | 3 | 91.6 | 91.6 | 91.6 | 91.6 | 93.2 | | |
| Light, Heat and Power | | | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 103.2 | 107.7 | 107.7 | 108.0 | | |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 | | |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 | | |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | :No. of : :Price : :Series : | : Yearly : : Average : : 1940 : | : July : : 1940 : | : May : : 1941 : | : June : : 1941 : | : July : : 1941 : |
|-------------------------------------|------------------------------------|---------------------------------------|----------------------|---------------------|----------------------|----------------------|
| D. Producers' Materials | 378 | 776.3 | 75.0 | 80.7 | 81.8 | 82.0 |
| Building and Construction Materials | 111 | 95.6 | 95.3 | 107.5 | 108.4 | 109.0 |
| Lumber | 33 | 103.6 | 104.0 | 119.6 | 121.1 | 122.0 |
| Paint | 13 | 74.1 | 73.2 | 83.5 | 83.4 | 84.6 |
| Miscellaneous | 65 | 93.4 | 92.5 | 102.0 | 102.5 | 102.6 |
| Manufacturers' Materials | 267 | 73.0 | 71.6 | 76.2 | 77.3 | 77.4 |
| Textiles and Clothing | 64 | 81.7 | 81.6 | 85.8 | 88.3 | 89.8 |
| Furs and Leather Goods | 24 | 87.0 | 86.1 | 95.2 | 98.4 | 96.8 |
| For Metal Working Industries | 41 | 83.0 | 83.1 | 85.6 | 85.6 | 85.6 |
| For Chemical Using Industries | 43 | 92.7 | 96.6 | 95.7 | 96.1 | 96.5 |
| For Meat Packing Industries | 4 | 94.6 | 99.6 | 106.7 | 110.7 | 113.9 |
| For Milling and Other Industries | 23 | 55.7 | 49.9 | 56.2 | 57.2 | 56.4 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 75.5 | 79.3 | 79.6 | 79.9 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 74.9 | 80.9 | 81.8 | 82.4 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 80.7 | 86.8 | 88.8 | 90.2 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 58.0 | 62.6 | 63.6 | 63.8 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.0 | 86.2 | 88.3 | 89.3 |
| (c) Total | 186 | 70.1 | 69.3 | 75.3 | 76.9 | 77.5 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 83.2 | 92.5 | 93.9 | 95.2 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 76.0 | 82.5 | 86.6 | 90.4 |
| (c) Total | 105 | 81.0 | 79.1 | 86.8 | 89.8 | 92.5 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 52.8 | 55.5 | 57.1 | 57.1 |
| (2) Animal | 18 | 85.8 | 83.9 | 93.3 | 94.3 | 96.1 |
| (3) Total | 70 | 67.1 | 64.4 | 69.6 | 71.0 | 71.7 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 68.6 | 71.9 | 76.7 | 79.2 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 80.4 | 86.0 | 94.9 | 96.9 |
| (c) Total | 16 | 79.5 | 77.2 | 82.2 | 90.0 | 92.1 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 105.3 | 116.4 | 117.4 | 118.0 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 76.1 | 76.3 | 76.7 | 77.0 |
| (c) Total | 57 | 88.5 | 89.7 | 95.0 | 95.7 | 96.1 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.8 | 90.5 | 92.8 | 92.9 | 93.2 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 91.6 | 98.4 | 98.6 | 98.6 |
| (c) Total | 203 | 90.6 | 91.1 | 95.9 | 96.1 | 96.2 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

| Commodity | | Yearly Average 1940 | July 1940 | May 1941 | June 1941 | July 1941 |
|---------------------------------------|-------|---------------------------|--------------|-------------|--------------|--------------|
| OATS, No.2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Ft. Arthur cash basis | Bush. | .351 | .321 | .372 | .392 | .403 |
| WHEAT, No.1 Man. Northern | | | | | | |
| Ft. William and Ft. Arthur cash basis | Bush. | .772 | .714 | .759 | .770 | .747 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.475 | 6.050 | 6.050 | 5.850 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .263 | .292 | .269 | .273 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .790 | .846 | .848 | .870 |
| (A) CATTLE, Steers, good up to | | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 8.510 | (A)8.610 | (A)8.780 | (A)8.710 |
| (B) HOGS, B.I., Dressed, Toronto | Cwt. | 8.700 | 8.760 | (B)12.140 | (B)13.460 | (B)14.620 |
| BEEF HIDES, Packer Hides, | | | | | | |
| Native Steers, Toronto | Lb. | .136 | .119 | .147 | .152 | .156 |
| LEATHER, Packer crops, No. I and II, | | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .460 | .460 | .510 | .480 |
| BOX SIDES D, | | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .290 | .220 | .240 | .240 |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .275 | .238 | .315 | .329 | .362 |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .230 | .213 | .232 | .240 | .240 |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .319 | .287 | .259 | .295 | .364 |
| COTTON, raw 1" - 1 1/16" | | | | | | |
| Hamilton | Lb. | .136 | .139 | .171 | .189 | .207 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .293 | .327 | .345 | .361 |
| SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.190 | 3.615 | 3.797 | 3.876 |
| WOOL, eastern bright 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .300 | .310 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .230 | .260 | .270 | .283 |
| (C) PULP, groundwood, No. 1 | | | | | | |
| delivered New England | Ton | 32.281 | 33.904 | 44.000 | 44.000 | 44.000 |
| STEEL, merchant bars, mild | | | | | | |
| Mill | 100 | | | | | |
| PIG IRON, foundry No. 1, f.o.b. | | | | | | |
| Plant | Gross | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| COPPER, Electrolytic, domestic | | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .604 | .599 | .616 | .629 | .645 |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 11.422 | 11.645 | 11.889 | 11.889 | 12.133 |
| COAL, Bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLINE, Standard | | | | | | |
| Toronto | Gal. | .159 | .160 | .195 | .195 | .205 |
| SULPHURIC ACID 66° Baume | | | | | | |
| f.o.b. works | Net | | | | | |
| | Ton | 17.000 | 17.000 | 17.000 | 17.000 | 17.000 |

(A) Previous to 1941 - steers good over 1050 pounds.

(B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading
"bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)

(CHARTS II, III & IV - Average of 1935-39 Prices=100)

CHART I

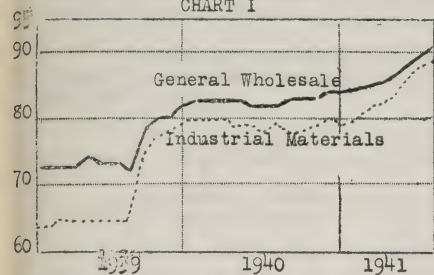


CHART II

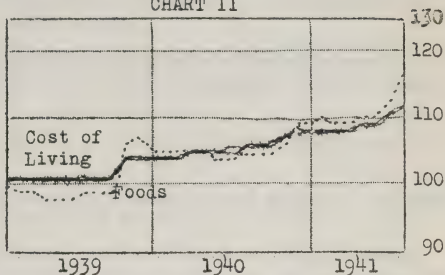


CHART III

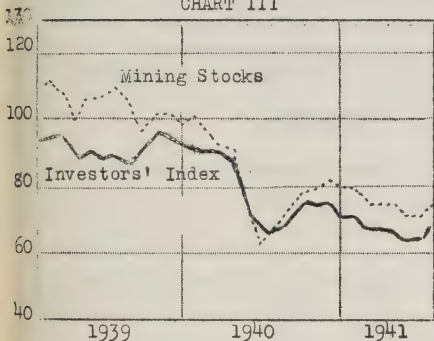


CHART IV

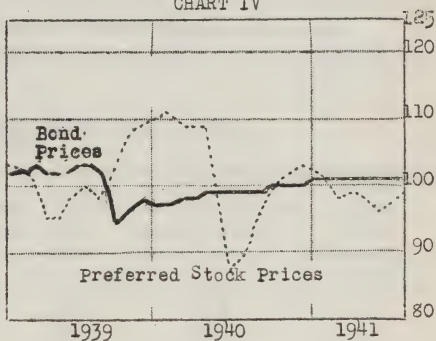


CHART V

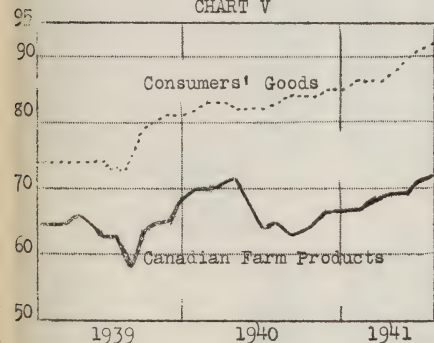


CHART VI

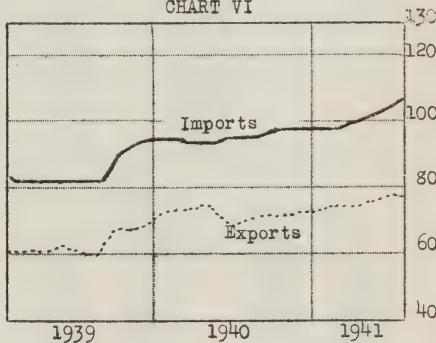


CHART VII

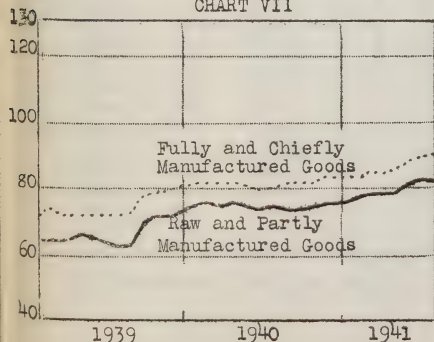
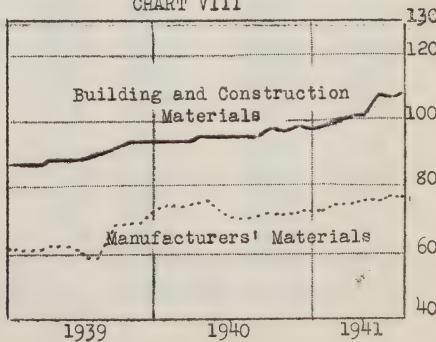


CHART VIII



INDEX NUMBERS OF LIVING COSTS IN CANADA, JULY 2, 1941.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 110.5 on June 2nd to 111.9 on July 2nd. Increases in foods, fuel, clothing and home furnishings and services accounted for the advance. Living costs on July 2nd were 11.0 per cent above the August 1, 1939, level.

An index for 46 food items moved up from 112.5 to 116.6 following sharp increases in vegetables, meats and eggs. Dry groceries and dairy products also recorded moderate advances.

The fuel index rose from 110.2 to 110.5, the increase being due mainly to an advance of 1.7 per cent in coke prices.

Moderately higher prices for men's and women's wear and yard materials resulted in a slight upward movement in clothing prices from 114.9 to 115.1.

An index for home furnishings and services rose from 112.1 to 113.0 between June 2nd and July 2nd. The following sub-group increases accounted for the advance: Furniture from 116.1 to 118.0, textiles from 123.8 to 124.7, hardware from 120.2 to 121.5, dishes and glassware from 111.1 to 113.7 and cleaning supplies from 101.8 to 102.1.

Rentals at 109.7 and miscellaneous items at 105.6 remained the same.

An index for retail prices alone, including foods, coal, coke, household requirements, etc., advanced from 112.7 to 114.9.

INDEX NUMBERS OF LIVING COSTS, 1913-JULY 2, 1941.

(1935-1939=100)

| | Total | Food | Rent | Fuel and | Cloth- | Home Furnishings | Retail |
|-------------|--|-------|-------|----------|-------------------------------------|---------------------|--------------------|
| | Index | Index | Index | Lighting | ing | and Miscellan- | Prices |
| | | | | Index | Index | eous Index | Index |
| | | | | | | | (Commodities only) |
| 1913 | 79.7 | 88.3 | 74.3 | 76.3 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1915 | 81.6 | 92.7 | 69.9 | 73.8 | 96.8 | 70.9 | - |
| 1916 | 88.3 | 103.3 | 70.6 | 75.4 | 110.8 | 74.5 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 120.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1919 | 130.0 | 163.3 | 87.6 | 100.7 | 175.1 | 101.2 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1931 | 109.1 | 103.1 | 119.4 | 110.0 | 114.3 | 103.3 | - |
| 1932 | 99.0 | 85.7 | 109.7 | 106.8 | 100.6 | 100.4 | - |
| 1933 | 94.4 | 84.9 | 98.6 | 102.5 | 93.3 | 98.2 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8x | - |
| | Percentage Increase Since Aug. 1, 1939 | | | | Home Furnishings and Services Index | Miscellaneous Index | |
| 1935 .. | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 .. | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 .. | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 .. | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 .. | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 .. | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 102.3 |
| 1939 Aug. 1 | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 |
| 1940 June 1 | 104.9 | 103.8 | 106.9 | 106.0 | 109.2 | 106.5 | 101.8 |
| July 2 | 105.6 | 105.3 | 106.9 | 107.9 | 109.1 | 106.9 | 102.2 |
| Aug. 1 | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 | 103.0 |
| Sept. 2 | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 | 102.8 |
| Oct. 1 | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 102.8 |
| Nov. 1 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 102.8 |
| Dec. 2 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 102.8 |
| 1941 Jan. 2 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 103.1 |
| Feb. 1 | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 103.1 |
| Mar. 1 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 102.9 |
| Apr. 1 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 | 102.9 |
| May 1 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 | 105.1 |
| June 2 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 | 105.6 |
| July 2 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 113.0 | 105.6 |

* Comparable 1935 index was 97.8. / Revisions due to adjustment between old and new indexes.

| Year and Month | Beef : : Sirloin | Beef : : Blade | Veal : : Roast | Lamb : : Roast | Pork : : Fresh | Bacon : : Breakfast | Salmon : : Canned | Lard : : Pure | Eggs : : Grade "A" | Milk : : Fresh | Butter : : Creamery | Cheese : : Canadian | Beans : : Dry | Potatoes |
|--------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|------------------------|----------------------|------------------|-----------------------|-------------------|------------------------|------------------------|------------------|----------|
| 1939 - August 1st | 110.7 | 111.4 | 105.5 | 109.3 | 105.8 | 97.4 | 99.1 | 73.4 | 91.5 | 100.0 | 88.7 | 98.2 | 87.9 | 126.4 |
| 1940 - August 1st | 123.7 | 126.4 | 115.1 | 118.5 | 102.7 | 94.5 | 107.4 | 69.5 | 91.2 | 103.7 | 91.1 | 108.2 | 124.1 | 135.7 |
| September 3rd | 121.3 | 125.0 | 116.4 | 111.5 | 104.0 | 95.3 | 109.7 | 68.8 | 103.6 | 103.7 | 90.4 | 108.2 | 119.0 | 104.7 |
| October 1st | 121.7 | 124.3 | 119.2 | 107.7 | 105.8 | 96.2 | 109.7 | 67.5 | 114.8 | 103.7 | 94.5 | 108.2 | 120.7 | 100.0 |
| November 1st | 118.6 | 123.8 | 120.8 | 104.6 | 104.9 | 97.0 | 112.5 | 68.2 | 133.5 | 104.6 | 106.5 | 109.4 | 122.4 | 96.9 |
| December 1st | 117.4 | 123.1 | 121.4 | 106.0 | 99.2 | 96.1 | 114.4 | 68.2 | 139.6 | 105.5 | 112.9 | 109.9 | 120.7 | 99.2 |
| 1941 - January 2nd | 119.8 | 125.2 | 124.5 | 108.8 | 99.2 | 95.8 | 115.0 | 68.2 | 114.8 | 105.5 | 127.2 | 111.3 | 119.0 | 99.6 |
| February 1st | 122.9 | 129.4 | 129.6 | 115.0 | 100.0 | 96.4 | 115.6 | 68.2 | 89.4 | 107.3 | 123.3 | 112.7 | 112.1 | 100.4 |
| March 1st | 124.5 | 132.2 | 129.6 | 114.2 | 100.0 | 97.3 | 116.9 | 67.5 | 82.8 | 108.3 | 123.6 | 112.7 | 110.3 | 100.4 |
| April 1st | 126.1 | 132.9 | 130.2 | 115.8 | 100.8 | 97.6 | 118.8 | 66.2 | 81.6 | 109.2 | 125.6 | 113.6 | 106.9 | 99.6 |
| May 1st | 127.3 | 135.0 | 126.4 | 117.7 | 102.0 | 97.9 | 118.8 | 66.2 | 79.8 | 109.2 | 112.9 | 114.6 | 106.9 | 98.4 |
| June 2nd | 130.8 | 140.5 | 129.5 | 121.9 | 112.1 | 105.4 | 121.9 | 67.5 | 82.8 | 109.2 | 112.9 | 116.4 | 110.3 | 97.3 |
| July 2nd | 134.0 | 143.3 | 135.8 | 133.5 | 123.5 | 116.4 | 123.1 | 71.4 | 93.2 | 109.2 | 116.2 | 121.1 | 110.3 | 117.8 |
| 1939 - August 1st | 91.3 | 89.7 | 98.4 | 78.4 | 92.6 | 101.2 | 94.7 | 100.0 | 96.5 | 101.6 | 101.6 | 105.6 | 94.4 | 99.3 |
| 1940 - August 1st | 115.7 | 101.7 | 101.6 | 94.6 | 98.1 | 109.9 | 102.6 | 100.6 | 94.8 | 117.2 | 115.9 | 123.8 | 125.1 | 105.4 |
| September 3rd | 114.8 | 100.0 | 101.6 | 97.3 | 98.1 | 111.1 | 100.9 | 100.0 | 93.0 | 117.2 | 115.9 | 124.3 | 126.2 | 105.4 |
| October 1st | 113.0 | 98.3 | 101.6 | 97.3 | 96.3 | 109.9 | 100.9 | 100.0 | 94.2 | 117.2 | 115.9 | 124.3 | 126.5 | 106.1 |
| November 1st | 113.7 | 99.2 | 101.6 | 97.2 | 96.3 | 111.0 | 100.9 | 100.0 | 94.9 | 117.2 | 115.9 | 124.7 | 126.7 | 108.7 |
| December 1st | 114.5 | 98.3 | 101.6 | 97.2 | 94.4 | 111.0 | 100.0 | 100.6 | 94.9 | 117.2 | 115.9 | 124.9 | 126.5 | 109.1 |
| 1941 - January 2nd | 116.2 | 99.2 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 93.7 | 117.2 | 115.9 | 125.4 | 126.7 | 109.7 |
| February 1st | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 91.8 | 117.2 | 117.5 | 126.7 | 127.3 | 108.8 |
| March 1st | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 112.2 | 100.9 | 100.6 | 91.7 | 117.2 | 117.5 | 126.9 | 127.3 | 109.0 |
| April 1st | 117.1 | 100.8 | 104.8 | 102.8 | 96.3 | 113.4 | 100.9 | 101.2 | 91.7 | 123.4 | 122.2 | 127.8 | 127.9 | 110.1 |
| May 1st | 117.9 | 101.7 | 104.8 | 102.8 | 96.3 | 114.6 | 101.8 | 101.2 | 91.7 | 132.8 | 131.7 | 130.6 | 129.8 | 109.7 |
| June 2nd | 118.8 | 102.5 | 104.8 | 102.8 | 96.3 | 117.1 | 105.5 | 101.2 | 93.5 | 134.4 | 133.3 | 133.3 | 130.1 | 112.5 |
| July 2nd | 118.8 | 103.4 | 104.8 | 102.8 | 98.1 | 118.3 | 104.4 | 101.2 | 94.6 | 132.8 | 133.3 | 136.1 | 131.2 | 116.6 |

Weighted
Food
Index
(46 Items)

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-JULY, 1941.
(1935-1939 100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Saskatoon | Edmonton | Vancouver |
|-----------------|---------|------------|----------|---------|----------|-----------|----------|-----------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 106.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.9 |

RETAIL FOOD PRICE CHANGES, JUNE 2 TO JULY 2, 1941.

Sharp increases in regional city retail price indexes for foods occurred between June 2 and July 2, 1941. They ranged from 4.9 per cent for Halifax to 2.3 per cent for Saskatoon. Potatoes, onions, eggs, and meats recorded broad advances, with the movement in potatoes and meats being largely seasonal in character. Food price indexes for July 2 ranged from 20.8 per cent (Montreal) to 11.5 per cent (Saskatoon) above pre-war levels. The corresponding increase in the Bureau's Dominion retail food price index was 17.4 per cent.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Further improvement was shown on Canadian common stock markets during July. The Investors' price index for 95 industrial, utility and bank common stocks mounted from 65.0 on July 3 to 68.0 on July 31, for a net gain of 4.6 p.c. Appreciable increases were recorded, principally by the transportation issues and pulp and paper stocks, which advanced 16.5 p.c. and 1.3 p.c. to 69.8 and 66.1 respectively. Other increases included beverages up 9.9 p.c. to 97.0, industrial mines 9.6 p.c. to 73.0, machinery and equipment 5.4 p.c. to 76.7 and building materials 4.9 p.c. Milling shares with a loss of 1.5 p.c. along with a fractional decline in the power and traction issues were the only exceptions to the general upward movement. Industrials rose 5.7 p.c. to close at 64.6, utilities 2.8 p.c. to 70.8 while banks remained unchanged at 89.3.

MINING STOCK PRICES

An advance of 5.8 p.c. to 75.4 on July 31 was registered by the Bureau's price index of twenty-five mining issues during July. Base metals continued to move higher and the sectional index rose from 86.3 to 92.3 between July 3 and 31. This 7 p.c. rise compared with one of 6 p.c. in June. In the same interval, golds developed strength and the index mounted from 63.7 to 66.8, indicating a 4.9 p.c. rise against a drop of 1.5 p.c. in the preceding month. The general price index for mining stocks rose from 71.0 in June to 74.6 in July, with the golds up 1.8 to 66.2 and base metals 7.4 to 91.3.

GOLDS

| | July 31 | July 3 | | July 31 | July 3 |
|--------------------------|---------|---------|-------------------------|---------|---------|
| Beattie | \$ 1.05 | \$ 1.05 | Little Long Lac | \$ 1.95 | \$ 1.95 |
| Bralorne | 10.75 | 9.90 | Macassa | 3.90 | 3.75 |
| Buffalo-Ankerite | 4.25 | 4.05 | McIntyre | 50.00 | 49.00 |
| Cariboo Gold Quartz | 2.35 | - | Pickla Crow | 3.05 | 2.85 |
| Central Patricia | 1.82 | 1.74 | Pioneer | 2.20 | 2.15 |
| Dome | 23.50 | 21.50 | San Antonio | 2.54 | 2.35 |
| God's Lake | .35 | - | Siscoe | .53 | .51 |
| Hollinger | 12.50 | 12.12 | Sylvanite | 2.90 | 2.45 |
| Kirkland Lake | .77 | .69 | Teck-Hughes | 2.72 | 2.80 |
| Lake Shore | 15.75 | 15.00 | Uchi | .10 | .10 |
| Lamaque Gold Mines | 4.50 | 4.65 | Wright-Hargreaves | 4.05 | 3.85 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.10 | 2.60 | Noranda | 55.87 | 54.00 |
| Hudson Bay | 28.00 | 25.00 | | | |

PREFERRED STOCKS

The Bureau's preferred stock price index was up 1.8 p.c. to 98.5 between June and July. This compared with 98.7 in March which was the highest point reached in the current year. Power issues alone opposed the general movement, showing a loss of 4 p.c. while foods were practically unchanged. Major gains were made by milling stocks which advanced 7.4 p.c. followed by Machinery and Equipment up 6.2 p.c. and Tobacco 5.2 p.c. Textiles and Beverages showed more moderate gains, the former up 1.9 p.c. and the latter 1.1 p.c. above June averages. Gains by other groups were mainly fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | | | | | |

| GENERAL: | | | INDUSTRIALS | | | | | | | | | | UTILITIES | | | | | | | | | | BANKS | |
|------------|------|-------|-------------|--------|--------|--------|-------|--------|----------|--------|-------|--------|-----------|--------|-------|--------|--------|--------|-------|--------|-------|--------|-------|--|
| | | | Machinery | | Lumber | | Oils | | Textiles | | Food | | Buildings | | In- | | Trans- | | Tele- | | Power | | | |
| | | | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | Total | Equip- | | |
| | | | 95 | 68 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 15 | 2 | 15 | 2 | 15 | 2 | 15 | 2 | | |
| Number of | 94.3 | 103.4 | 84.1 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.8 | 104.2 | 84.7 | 57.1 | 108.4 | 86.6 | 104.1 | | | | | | | | | |
| Securities | 95.7 | 103.4 | 81.6 | 91.5 | 88.3 | 80.5 | 109.1 | 103.9 | 96.0 | 106.9 | 85.1 | 52.9 | 110.5 | 87.6 | 104.2 | | | | | | | | | |
| 1941 | 94.5 | 101.2 | 75.2 | 94.1 | 87.3 | 84.8 | 107.4 | 101.7 | 95.5 | 103.5 | 88.1 | 49.0 | 112.3 | 93.3 | 104.0 | | | | | | | | | |
| January | 87.7 | 86.7 | 84.2 | 81.7 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | 102.3 | | | | | | | | | |
| February | 89.6 | 89.9 | 59.7 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 | | | | | | | | | |
| March | 88.4 | 86.7 | 91.3 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | 103.5 | | | | | | | | | |
| April | 88.7 | 87.5 | 63.2 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | 103.9 | | | | | | | | | |
| May | 85.8 | 84.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 | | | | | | | | | |
| June | 91.2 | 92.5 | 95.1 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 41.0 | 95.8 | | | | | | | | | |
| July | 97.3 | 119.2 | 116.5 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 49.0 | 99.0 | | | | | | | | | |
| August | 94.5 | 112.8 | 113.0 | 118.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 68.2 | 106.6 | 39.7 | 102.9 | | | | | | | | | |
| September | 90.9 | 113.6 | 118.0 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 32.3 | 103.1 | | | | | | | | | |
| October | 90.9 | 107.4 | 122.0 | 116.5 | 78.2 | 128.0 | 113.9 | 107.9 | 108.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | 103.3 | | | | | | | | | |
| November | 88.6 | 103.8 | 116.5 | 116.0 | 79.4 | 134.4 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | 103.0 | | | | | | | | | |
| December | 87.5 | 107.2 | 114.0 | 113.7 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | 104.0 | | | | | | | | | |
| January | 85.1 | 105.9 | 122.4 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 105.1 | 93.2 | 102.4 | | | | | | | | | |
| February | 73.3 | 69.2 | 81.1 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | 97.4 | | | | | | | | | |
| March | 65.5 | 61.2 | 74.5 | 74.1 | 50.3 | 104.2 | 89.7 | 85.2 | 74.3 | 62.7 | 71.0 | 47.3 | 99.6 | 70.8 | 91.3 | | | | | | | | | |
| April | 66.1 | 62.6 | 73.5 | 69.2 | 79.1 | 50.8 | 110.4 | 90.8 | 91.0 | 65.8 | 70.4 | 49.0 | 91.4 | 70.9 | 85.5 | | | | | | | | | |
| May | 69.3 | 65.8 | 78.7 | 76.2 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 55.0 | 95.3 | 73.2 | 88.1 | | | | | | | | | |
| June | 75.8 | 85.5 | 82.1 | 95.5 | 60.7 | 121.4 | 101.6 | 99.5 | 88.0 | 77.4 | 78.0 | 60.1 | 99.5 | 77.2 | 92.9 | | | | | | | | | |
| July | 74.2 | 71.3 | 84.0 | 80.1 | 93.5 | 56.2 | 120.8 | 101.4 | 99.5 | 87.9 | 77.7 | 77.0 | 100.2 | 76.9 | 91.9 | | | | | | | | | |
| August | 74.5 | 71.3 | 86.0 | 82.6 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 62.2 | 101.4 | 76.2 | 92.7 | | | | | | | | | |
| September | 70.3 | 65.9 | 78.6 | 76.7 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 55.8 | 101.3 | 75.6 | 94.6 | | | | | | | | | |
| October | 71.3 | 66.9 | 77.6 | 74.1 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 60.9 | 101.2 | 75.4 | 94.7 | | | | | | | | | |
| November | 66.5 | 62.3 | 72.9 | 69.5 | 48.7 | 105.0 | 90.1 | 96.6 | 77.3 | 67.3 | 71.3 | 51.6 | 100.2 | 68.8 | 90.9 | | | | | | | | | |
| December | 66.8 | 63.1 | 73.6 | 65.4 | 49.5 | 103.1 | 87.9 | 93.7 | 78.5 | 69.0 | 70.7 | 55.7 | 99.2 | 67.0 | 89.9 | | | | | | | | | |
| January | 65.8 | 62.3 | 73.2 | 63.9 | 49.4 | 101.3 | 88.6 | 88.1 | 77.8 | 67.8 | 68.2 | 57.3 | 97.8 | 62.2 | 89.7 | | | | | | | | | |
| February | 60.7 | 71.8 | 59.7 | 63.4 | 51.3 | 97.4 | 88.6 | 82.8 | 74.4 | 62.6 | 65.2 | 54.8 | 91.6 | 60.3 | 88.3 | | | | | | | | | |
| March | 63.9 | 60.7 | 71.8 | 59.7 | 48.0 | 101.1 | 90.1 | 87.3 | 74.9 | 64.2 | 67.1 | 58.9 | 92.0 | 62.0 | 89.0 | | | | | | | | | |
| April | 64.0 | 60.3 | 72.0 | 59.5 | 67.5 | 101.2 | 90.5 | 94.3 | 77.8 | 72.3 | 70.6 | 65.8 | 93.0 | 65.3 | 89.7 | | | | | | | | | |
| May | 67.5 | 64.0 | 76.3 | 66.1 | 48.4 | 105.7 | 90.5 | 94.3 | 77.8 | 72.3 | 70.6 | 65.8 | 93.0 | 65.3 | 89.7 | | | | | | | | | |
| June | 67.5 | 64.0 | 76.3 | 66.1 | 48.4 | 105.7 | 90.5 | 94.3 | 77.8 | 72.3 | 70.6 | 65.8 | 93.0 | 65.3 | 89.7 | | | | | | | | | |
| July | 67.5 | 64.0 | 76.3 | 66.1 | 48.4 | 105.7 | 90.5 | 94.3 | 77.8 | 72.3 | 70.6 | 65.8 | 93.0 | 65.3 | 89.7 | | | | | | | | | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS

(1935-39=100)

| No. of Stocks | Gold | Base Metals | Total Index |
|----------------------|-------|----------------|----------------|
| 1941 | 22 | 3 | 25 |
| x 1929 - High | 76.2 | 127.3 | 89.2 |
| Low | 44.8 | 63.0 | 60.6 |
| x 1932 - High | 53.6 | 32.9 | 45.2 |
| Low | 41.2 | 17.0 | 32.6 |
| x 1933 - High | 95.0 | 57.7 | 81.4 |
| Low | 55.1 | 27.3 | 45.4 |
| x 1934 - High | 119.0 | 67.1 | 99.9 |
| Low | 87.6 | 50.0 | 74.8 |
| x 1935 - High | 111.4 | 84.7 | 95.3 |
| Low | 88.9 | 51.5 | 80.1 |
| x 1936 - High | 115.7 | 128.9 | 118.8 |
| Low | 100.5 | 82.3 | 94.4 |
| x 1937 - High | 120.0 | 142.7 | 125.5 |
| Low | 84.7 | 73.3 | 80.8 |
| x 1938 - High | 106.6 | 129.1 | 112.2 |
| Low | 89.3 | 82.8 | 87.3 |
| x 1939 - High | 105.7 | 130.1 | 113.5 |
| Low | 82.5 | 109.6 | 91.9 |
| x 1940 - High | 92.1 | 122.4 | 102.2 |
| Low | 55.8 | 69.5 | 60.5 |
| 1939 | | | |
| January | 103.1 | 122.9 | 110.2 |
| February | 102.9 | 126.1 | 110.8 |
| March | 100.4 | 122.3 | 108.1 |
| April | 93.5 | 113.1 | 100.2 |
| May | 97.3 | 121.4 | 105.6 |
| June | 99.0 | 123.5 | 107.3 |
| July | 100.0 | 126.0 | 108.7 |
| August | 95.8 | 124.2 | 105.6 |
| September | 84.6 | 119.4 | 96.0 |
| October | 90.5 | 119.9 | 100.9 |
| November | 90.3 | 121.7 | 100.9 |
| December | 89.2 | 119.3 | 99.3 |
| 1940 | | | |
| January | 91.1 | 119.6 | 100.9 |
| February | 86.5 | 115.3 | 96.2 |
| March | 82.0 | 112.8 | 92.5 |
| April | 81.3 | 110.8 | 91.2 |
| May | 67.6 | 88.5 | 74.5 |
| June | 57.7 | 74.7 | 63.4 |
| July | 59.1 | 75.1 | 64.8 |
| August | 64.6 | 83.7 | 71.0 |
| September | 70.8 | 91.0 | 77.5 |
| October | 72.9 | 91.3 | 79.2 |
| November | 76.3 | 94.5 | 82.4 |
| December | 74.9 | 90.0 | 80.2 |
| 1941 | | | |
| January | 74.4 | 89.2 | 79.4 |
| February | 70.6 | 83.2 | 74.9 |
| March | 70.0 | 84.7 | 75.1 |
| April | 69.0 | 87.6 | 75.1 |
| May | 66.1 | 81.2 | 71.2 |
| June | 64.4 | 83.9 | 71.0 |
| July | 66.2 | 91.3 | 74.6 |
| Weekly Index Numbers | | | |
| Week ending July 3rd | 63.7 | 86.3 | 71.3 |
| " " " 10th | 66.4 | 93.0 | 75.3 |
| " " " 17th | 65.5 | 89.6 | 73.6 |
| " " " 24th | 66.0 | 90.3 | 74.2 |
| " " " 31st | 66.8 | 92.3 | 75.4 |
| " " August 7th | 66.2 | 92.9 | 75.2 |
| " " " 14th | 66.3 | 91.7 | 74.8 |

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices moved moderately higher during July, and the Bureau's index, on the base 1935-1939=100, rose from 100.5 for June to 100.8. At this level, it was 2.2 above July 1940. As the month opened, a livelier interest developed, and the daily index advanced 0.2 to 100.7 on the first day of trading. An additional rise of 0.2 occurred on July 7, while on the 24th a further increase carried the index to 101.0, where it remained for the balance of the month. The index of yields declined from 96.4 for June to 95.8 for July. In the provincial section, prices were firmer. An index of representative Provinces of Ontario long-term bond yields, computed from information supplied by Wood, Gundy and Company Limited, declined from 101.1 for June to 97.4 for July. The average yield of the issues included in the index fell from 3.56 to 3.43.

British Consols rose to 82 1/2 in the second week of the month, but later weakened, and closed without net change at 81 1/2. The Dow-Jones average of high-grade United States bonds mounted from 91.12 to 91.50.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935 - 1941.

(From data issued by A. E. Ames and Co. Ltd.)
(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | - |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | - |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941*

| Date | Prices | Yields |
|--------------|--------|--------|
| May 1 | 101.0 | 95.8 |
| 8 | 101.0 | 95.6 |
| 15 | 101.1 | 95.3 |
| 22 | 100.6 | 96.1 |
| 29 | 100.5 | 96.5 |
| June 5 | 100.5 | 96.5 |
| 12 | 100.5 | 96.5 |
| 19 | 100.5 | 96.2 |
| 26 | 100.5 | 96.2 |
| July 3 | 100.6 | 95.9 |
| 10 | 100.8 | 95.9 |
| 17 | 100.9 | 95.9 |
| 24 | 100.9 | 95.9 |
| 31 | 101.0 | 95.6 |

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-41.

NOTE: The noon rates in Canadian funds upon which these averages are based have been supplied by the Bank of Canada.

| | New York Funds | London Sterling | Spain Peseta | Mexico Peso | Switzer-land Franc | Nether-land Florin | Argentina | | Sweden Krona |
|-----------------|-----------------|-----------------|------------------|---------------------------|--------------------|-------------------------|--------------------|---|-------------------|
| | | | | | | | Peso (Paper) | x | |
| 1940 | | | | | | | | | |
| July | + 1.1050 | + 4.4500 | .1013 | .2211 | .2518 | - | .2403 | | .2646 |
| August | + 1.1050 | + 4.4500 | .1013 | .2219 | .2526 | - | .2492 | | .2643 |
| September | + 1.1050 | + 4.4500 | .1013 | .2214 | .2528 | - | .2575 | | .2643 |
| October | + 1.1050 | + 4.4500 | .1013 | .2256 | .2569 | ✓.5855 | .2604 | | .2643 |
| November | + 1.1050 | + 4.4500 | .1013 | .2264 | .2575 | ✓.5855 | .2606 | | .2644 |
| December | + 1.1050 | + 4.4500 | .1013 | .2270 | .2575 | ✓.5855 | .2614 | | .2644 |
| 1941 | | | | | | | | | |
| January | + 1.1050 | + 4.4500 | .1013 | .2276 | .2576 | ✓.5855 | .2618 | | .2645 |
| February | + 1.1050 | + 4.4500 | .1013 | .2279 | .2577 | ✓.5855 | .2617 | | .2645 |
| March | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | ✓.5855 | .2558 | | .2644 |
| April | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | ✓.5855 | .2590 | | .2645 |
| May | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | ✓.5855 | .2628 | | .2646 |
| June | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | ✓.5855 | .2632 | | .2646 |
| July | + 1.1050 | + 4.4500 | - | .2280 | - | ✓.5855 | .2640 | | - |
| | Australia Pound | Japan Yen | Brazil Milreis x | Straits Settlement Dollar | India Rupee | China (Shanghai) Dollar | Union of S. Africa | | New Zealand Pound |
| | | | | | | | Pound | x | |
| 1940 | | | | | | | | | |
| July | 3.5760 | .2601 | .0558 | .5256 | .3359 | .0674 | 4.4600 | | 3.5900 |
| August | 3.5760 | .2601 | .0557 | .5256 | .3359 | .0611 | 4.4600 | | 3.5900 |
| September | 3.5760 | .2601 | .0556 | .5256 | .3359 | .0579 | 4.4600 | | 3.5900 |
| October | 3.5760 | .2602 | .0556 | .5256 | .3359 | .0634 | 4.4600 | | 3.5900 |
| November | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0654 | 4.4600 | | 3.5900 |
| December | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0635 | 4.4600 | | 3.5900 |
| 1941 | | | | | | | | | |
| January | 3.5760 | .2602 | .0561 | .5256 | .3359 | .0601 | 4.4600 | | 3.5900 |
| February | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0604 | 4.4600 | | 3.5900 |
| March | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0599 | 4.4600 | | 3.5900 |
| April | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0578 | 4.4600 | | 3.5900 |
| May | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0586 | 4.4600 | | 3.5900 |
| June | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0594 | 4.4600 | | 3.5900 |
| July | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0584 | 4.4600 | | 3.5900 |

x Unofficial.

+ Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

✓ Netherlands - Indian Guilder.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks | : Industrials : 350 Stocks | : Railroad : 30 Stocks | : Utilities : 40 Stocks |
|---------------------|-------------------------|-------------------------------|---------------------------|----------------------------|
| <u>1937</u> | | | | |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 88.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.9 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.8 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 94.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.0 |
| February | 75.9 | 87.9 | 26.4 | 74.6 |
| March | 76.0 | 88.2 | 26.6 | 74.5 |
| April | 73.8 | 85.6 | 26.9 | 71.2 |
| May | 73.0 | 85.6 | 26.7 | 67.5 |
| June | 75.3 | 88.3 | 26.7 | 69.8 |
| July 2nd week | 78.9 | 93.3 | 27.8 | 70.1 |

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 19

No. 8

PRICES & PRICE INDEXES

AUGUST 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, AUGUST, 1941.

WHOLESALE: Wholesale price levels continued to advance during August, following a minor check in the week ending August 1st. Between August 1st and 29th the general wholesale index of 567 price series advanced steadily from 91.0 to 91.9, a rate of increase which was characteristic of the preceding four months. The principal August price advances occurred in vegetable products, animal products and textiles with smaller gains in wood, products, iron products, non-metallic minerals, and chemicals. Between August 1st and 29th, an index of industrial material prices moved up from 90.3 to 90.7, while Canadian Farm Products rose from 71.2 to 72.6.

COST OF LIVING: (Wartime increase 12.8 per cent-from 100.8 to 113.7) The Dominion Bureau of Statistics cost-of-living index for Canada advanced from 111.9 on July 2 to 113.7 on August 1, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C. 7440, has increased 12.8 per cent between August, 1939 and August, 1941. The sharp rise between July 2 and August 1 was due mainly to higher food prices. The food index advanced 4.7 points to 121.3, and this alone would have been sufficient to increase the general index by 1.5 points. Residual increases in clothing, home furnishings, and the miscellaneous groups combined to add a further 0.3 points to the general increase of 1.8 points. In the food section, lower prices for vegetables were overbalanced by advances in all other sub-group indexes. The most important increases were recorded for dairy products, meats, and eggs. Group indexes for July 2 and August 1, 1941, were as follows: Foods 116.6 and 121.3, clothing 115.1 and 115.7, home furnishings and services 113.0 and 114.3, miscellaneous items 105.6 and 106.1. The rent and fuel indexes were unchanged at 109.7 and 110.5 respectively.

SECURITIES: Common stock prices held most of July gains during the first three weeks of August and then turned upward again towards the close. The August average for the Investors' index was 67.8 as compared with 67.5 for July. The Industrial group average moved up from 64.0 to 64.4, with Utilities advancing from 70.6 to 71.2. Closing strength was most pronounced among pulp and paper, beverages, and building material groups. The August average price index of 74.6 for a group of 25 mining issues was unchanged from its July level. The gold section eased from 66.2 to 66.0, but base metals rose from 91.3 to 91.7. An index of Dominion of Canada long-term bond prices stiffened from 100.8 in July to 101.2 for August.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | Aug. 1940 | July 1941 | August, 1941 | | | |
|---|--------------|--------------|--------------|-------|-------|-------|
| | | | Week ended - | | | |
| | | | 7th | 14th | 21st | 28th |
| WHOLESALE | | | | | | |
| General - 567 Price Series | 82.6 | 91.1 | 91.2 | 91.4 | 91.8 | 91.9 |
| Industrial Materials | 78.1 | 89.3 | 90.1 | 90.4 | 90.6 | 90.7 |
| Canadian Farm Products | 62.7 | 71.7 | 71.5 | 72.1 | 72.8 | 72.6 |
| COST OF LIVING (1st of month) | 105.9 | 111.9 | 113.7 | | | |
| Investors' Price Index (95 common stocks) .. | 66.8 | 67.5 | 68.1 | 67.5 | 67.7 | 68.0 |
| 68 Industrials | 65.8 | 64.0 | 64.8 | 63.9 | 64.2 | 64.5 |
| 19 Utilities | 73.6 | 70.6 | 71.5 | 71.2 | 70.8 | 71.4 |
| Mining Stock Price Index (25 stocks) | 71.0 | 74.6 | 75.2 | 74.8 | 74.1 | 74.4 |
| 22 Golds | 64.6 | 66.2 | 66.2 | 66.3 | 65.5 | 66.0 |
| 3 Base Metals | 83.7 | 91.3 | 92.9 | 91.7 | 91.1 | 91.2 |
| Dominion of Canada Long-Term Bonds | | | | | | |
| Price Index | 99.1 | 100.8 | 101.1 | 101.2 | 101.3 | 101.3 |
| Yield Index | 100.0 | 95.8 | 95.6 | 95.3 | 95.3 | 95.3 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal) | | | | | | |
| U.S. dollars x | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling x | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

* Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: With the exception of those for wheat, cash grain prices showed a firmer tone during August. Reflecting announcement of a record carryover of more than 480 million bushels coupled with limited export possibilities, top-grade wheat quotations closed the opening month of the 1941-42 crop year with losses of about 3/4 of a cent per bushel. Both No.1 and No.2 Manitoba northern wheat, Fort William and Port Arthur basis eased that amount to close at 71 5/8¢ and 69 1/8¢ per bushel respectively. Somewhat offsetting the report of a heavy carryover were private estimates that western wheat production for the current season would not exceed 300 million bushels. In addition, rains have hindered harvesting operations to such an extent that grades will be lower than anticipated earlier. Wheat exports during August showed a drop, being 12 million bushels as against 13 millions in July.

Southern hemisphere crop conditions showed some improvement during the month, although the Australian moisture situation was still very unfavourable and much will depend on rains in the ensuing few weeks. In the United States, latest private estimates of the spring wheat crop averaged 269 million bushels or some 3 million bushels above the Government's August 1st estimate. Following establishment of agricultural parity prices, wheat quotations in the United States have risen to a point far above world export price levels. However, vetoing by the president of a United States bill to 'freeze' Government stocks of wheat and cotton was a bearish price factor. In England farmers will receive a fixed price of 14/6 per 112 lbs. at the farm for this season's wheat crop (about \$1.57 per bushel U.S. funds) while in Italy basic guaranteed wheat prices to growers will remain unchanged at 155 lire per quintal (about \$2.22 per bushel U.S. funds) for bread wheat delivered in bulk to official collecting agencies; for durum a price of 170 lire will be paid (\$2.43 per bushel).

Domestic coarse grain prices showed sharp increases during August, reflecting lower crop outturns and increased feed requirements. Registering the sharpest increase, oats No.2 C.W. advanced from 38 5/8¢ per bushel at the end of July to 48 1/4¢ on August 30, the highest level touched for this grade since May 1938. Barley, No.1 feed moved up from 46 7/8¢ to 48 5/8¢ during the same interval, while rye No. 2 C. W. closed up 1 3/4¢ at 54 5/8¢ per bushel. Flax No.1 C.W. gained 4¢ to \$1.47 after touching \$1.48 3/4 on the 28th.

| <u>Description</u> (Basis, cash per bushel, | 1940 | 1941 | 1941 |
|---|---------------|-------------|---------------|
| | <u>August</u> | <u>July</u> | <u>August</u> |
| Port William & Port Arthur) | | | |
| No.1 Manitoba Northern wheat | 72.2 | 74.7 | 73.3 |
| No.2 Canada Western oats | 29.0 | 40.3 | 45.3 |
| No.2 Canada Western rye | 41.6 | 55.0 | 54.7 |
| No.1 feed barley | 32.1 | 52.4 | 48.1 |
| No.1 Canada Western flax | 131.9 | 158.7 | 145.4 |

RAW RUBBER: Raw rubber prices at New York showed little net change during August. As the month closed first latex thick crepe sheets, f.o.b. New York, were quoted at 24 3/8¢ per pound as against 24 1/2¢ on July 31, while quotations for Ceylon plantation ribbed smoked sheets on the same dates were 23 1/8¢ and 23 1/4¢ per pound. Between the final weeks of July and August the Bureau's weekly index of raw rubber prices on the base 1926=100 moved down from 59.2 to 58.9. In response to a request from the O.P.A.C.S., suspension of trading in raw rubber futures was announced on August 13, thus making the United States Rubber Reserve Company the sole import buyer of crude rubber. An increase in permissible export quotas of 20 p.c. to 120 p.c. for the fourth quarter of 1941 was announced by the International Rubber Regulation Committee at a meeting held on August 19th. United States rubber consumption dropped from 68,653 tons in July to 55,365 tons in August in conformance with orders from the O.P.M., though over the same period total stocks of raw rubber rose to a new record level of 444,890 tons.

| <u>Description</u> | (See above dates) | | |
|--|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Raw rubber, per lb., at New York (Canadian funds) | | | |
| Standard latex crepe sheets | 23.9 | 28.9 | 29.8 |
| Ceylon ribbed smoked sheets | 24.4 | 27.3 | 28.3 |

FLOUR AND OTHER MILLED PRODUCTS: A further drop in spring wheat flour prices was noted at eastern Canadian centres during August, while quotations at western points showed no net change. At Toronto first patent flour carlots, declined from \$5.15 per barrel of 2-98's cotton in the final week of July to \$4.95 for the week of August 29. For a corresponding grade at Winnipeg, prices closed at \$5.10 per barrel for no net change after touching \$5.20 in the third week of the month. Ontario winter wheat flour showed strength, a final quotation for the month of \$5.50 per barrel, carlots, Montreal

rate points indicating a net increase of 80¢. Millers reported domestic demand light during most of August, following heavy buying in the closing weeks of the preceding crop year. As it was ruled that buyers have to pay the processing tax on all orders placed prior to July 31, considerable complaint resulted. In the export market the Cereal Import Committee took a limited quantity while customary amounts were sold to Newfoundland and the West Indies. The August 9th price for August shipment of vitaminized flour for export to the United Kingdom was 26s. 9d. per 280 lbs. jute, f.o.b. Montreal seaboard. Trading in Ontario winter wheat flour was greatly reduced following the sharp rise in prices. Among other milled products oatmeal and rolled oats prices showed considerable increases over the month, reflecting the advance in oats. At the end of August, oatmeal in 25-bag lots at Toronto was up 30¢ per 98-lb. sack at \$3.70, while rolled oats on the same basis advanced a like amount to \$3.05 per 80-lb. bag. Table cornmeal recorded no change at \$3.15 per 98-lb. bag f.o.b. Montreal. In the millfeeds section with domestic quotations still set by the Wartime Prices and Trade Board, there was no August price change for bran at \$24.50 per ton and shorts at \$25.50 per ton, Ontario and Montreal lake and rail points. However, owing to exceptional domestic demand coupled with scarcity of supplies, a Government order prohibiting all exports of millfeeds was passed during the latter part of the month.

| Description | 1940 August | 1941 July | 1941 August |
|---|----------------|--------------|----------------|
| Flour No.1 patent, per barrel, f.o.b. Ontario and Montreal lake and rail points | \$ 5.77 | \$ 5.85 | \$ 5.03 |
| Rolls Oats, Toronto, per 80-lb. bag | 2.34 | 2.78 | 2.91 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 24.50 | 26.00 | 24.50 |

LIVESTOCK: Although lamb markets showed seasonal weakness and hogs eased slightly, the Bureau's index of live stock prices rose from 113.9 in July to 114.6 in August. Throughout the month, cattle markets generally favoured sellers and were not depressed by increases in offerings. Exports to the United States were well maintained and domestic buying strengthened as consumer demand for beef reached unusual proportions for August. Shipments to Canadian yards and plants totalled 110,413 head in August against 108,837 in July and 116,817 head in August 1940. Good steers up to 1050 pounds at Toronto, eased from \$8.84 to \$8.72 per cwt. between the weeks of August 1 and 22, but closed at \$8.82 per cwt. Winnipeg prices for this grade held at \$8.50 per cwt. till the week of the 15th and then rose 25¢ weekly to \$9.00 per cwt. by the 29th. Calf markets were strong and prices advanced more than 8 p.c. between July and August. An index of hog prices declined from 83.8 to 82.8, and lambs from 104.2 to 93.8 during this period.

| Description | to | (See dates above) | |
|---|---------|-------------------|-------|
| Good steers up /1050 pounds, per cwt. | | \$ | \$ |
| at Toronto ... | 8.20 | 8.71 | 8.79 |
| Winnipeg .. | 7.20 | 8.50 | 8.70 |
| Good veal calves, per cwt. at Toronto ... | 10.35 | 11.31 | 12.36 |
| Winnipeg .. | 7.59 | 9.44 | 9.86 |
| Hogs Bl dressed weight, per cwt. | | | |
| at Toronto ... | 8.81(a) | 14.62 | 14.62 |
| Winnipeg... | 8.05(a) | 13.87 | 13.59 |
| Lambs, good handyweight, per cwt. at Toronto... | 10.11 | 13.51 | 12.01 |
| Winnipeg.. | 8.09 | 11.30 | 10.11 |

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: Continued strength in Canadian egg markets raised an index of wholesale prices for eight regional cities from 71.8 in July to 79.2 in August. Grade A large averaged 38.4¢ per dozen, 4 4/5¢ per dozen above July, while B's and C's were each more than 2¢ per dozen higher than in the previous month. Supplies about balanced demand as shortages at eastern points were relieved by shipments from the prairie provinces. Production throughout Canada held at high levels in August. General quality of offerings showed improvement and volume of pullet eggs increased considerably towards the close of the month. Around mid-month, shipments from the west slackened and prices eased, but later recovered to close at or above opening levels. At Vancouver, grade A large rose 3¢ per dozen in the week of the 15th and held there till the end of the month. Although receipts at Vancouver remained heavy, active demand, particularly from northern areas of the Province and Vancouver Island, took care of surpluses. Cold storage stocks were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 11,085,000 dozen on September 1 against 10,688,000 dozen on August 1 and 8,604,000 dozen on September 1, 1940.

| Description | 1940 | 1941 | 1941 |
|--|--------|------|--------|
| | August | July | August |
| | ¢ | ¢ | ¢ |
| Grade A large, per dozen at Montreal | 33.9 | 36.4 | 39.4 |
| Toronto | 31.4 | 35.0 | 38.5 |

BUTTER: Advances in butter prices at six representative Canadian cities ranging from 1 7/10¢ in the east to 4¢ per pound on the west coast brought the August average up to 37.8¢ per pound about 7 p.c. above the July level. Offerings and receipts were reported light throughout the month. Production at 35,354,000 pounds was 3,982,000 pounds less than in July, while domestic distribution increased by 436,000 pounds to a total of 24,755,000 pounds. As reported by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage stocks of creamery butter rose more than 11,000,000 pounds during the month of August to a total of 61,896,000 pounds on September 1.

| Description | (See dates above) | | |
|--|-------------------|------|------|
| Jobbing price of first grade creamery butter, per pound at | | | |
| Montreal | 23.7 | 36.2 | 37.9 |
| Toronto | 23.4 | 36.1 | 38.3 |

COTTON: Wide fluctuations featured United States cotton markets in the first part of August, as the trade watched the progress of the proposed amendment to the Fulmer bill. Raw cotton 15/16 at New York fell more than 1¢ per pound between August 2 and 12, but on the adoption of the amendment, recovered to close almost at the month's high of 17.6¢ (U.S. funds) per pound. Demand was active at the lower price level, but eased with the rising market. Southern offerings were limited throughout the month, and further insect damage to the new crop was reported. The official forecast placed the new crop at 10,817,000 bales on August 1, 14 p.c. less than last year and 18 p.c. below the ten-year average (1930-39). Following the issuance of the crop report, particulars of the new loan programme were announced, whereby "Cooperating producers will be eligible for loans on all 1941 output at a rate based on 85 p.c. of parity prices on August 1." Calculated on this basis, rates on 7/8" cotton, gross weight, averaged 14.02¢ per pound, compared with the 1940 rate of 8.9¢ per pound.

Canadian mill consumption of American cotton reached a record of 46,852 bales in July, and it was estimated that August absorption would equal or exceed this amount.

| Description | (See dates above) | | |
|---|-------------------|------|------|
| Raw cotton 15/16" per pound, at New York (Canadian funds) | | | |
| | 12.0(a) | 20.2 | 20.8 |

(a) 7/8"

LUMBER AND TIMBER: Due to a number of scattered price increases weekly indexes for certain lumber groups showed advances during August. Principal among them was a sharp advance for cedar, the weekly index for this group moving up from 135.3 to 156.0 between August 8 and 15, due to a substantial advance in the export price of red cedar shingles coupled with minor advances for bungalow siding and shiplap. Between the same dates a moderate rise in fir casing as well as No.1 and No.2 clear fir lumber advanced the composite fir index from 114.7 to 118.2, while the spruce series moved up from 120.8 to 121.4, reflecting a \$1.00 per thousand increase to \$45.00 per thousand feet board measure for Quebec spruce lumber. Other groups were unchanged at 126.7 for white pine; 104.1 for hardwoods and 131.1 for hemlock. While heavy rail trade continued, trans-Atlantic shipments have shown substantial improvement during the past two months. Estimates indicate that 60 to 65 million feet were loaded in British Columbia for the transcontinental run during August. Lumber exports to the United States also continued to move at a high level.

| Description (Price Indexes 1926=100) | (See dates above) | | |
|--------------------------------------|-------------------|-------|-------|
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 100.7 | 120.8 | 121.4 |
| Cedar lumber | 114.7 | 135.3 | 156.0 |
| Fir lumber | 106.2 | 114.7 | 118.2 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES (1926=100)

| | No. of Price Series | Yearly Average 1940 | August 1940 | June 1941 | July 1941 | August 1941 |
|----------------------------|---------------------|---------------------|-------------|-----------|-----------|-------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 78.1 | 88.0 | 89.3 | 90.8 |
| Stable | 12 | 101.7 | 103.8 | 110.5 | 110.5 | 110.6 |
| Sensitive | 18 | 66.8 | 64.6 | 75.6 | 77.5 | 79.5 |
| Manufacturing | 13 | 65.9 | 63.9 | 75.4 | 77.6 | 79.7 |
| Food | 5 | 69.1 | 66.5 | 76.1 | 77.2 | 79.0 |

(1926=100)

| General | Wholesale | Producers | Building | Raw and | Chiefly | Canadian | Principal | Principal | Industrial | Sensi- |
|-----------|-----------|-----------|-----------|----------|----------|----------|-----------|-----------|------------|-----------|
| Price | Index | Goods | Materials | Party | Manu- | Farm | Imports | Exports | Materials | tive |
| | | | | factured | factured | Products | | | | Materials |
| | | | | Goods | Goods | Goods | | | | |
| 1913 | 64.0 | 62.0 | 67.7 | 57.0 | 53.8 | 64.3 | 73.0 | 64.7 | | Thirteen |
| 1919 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 158.3 | 158.1 | | |
| 1929 | 95.6 | 94.7 | 96.1 | 99.0 | 97.5 | 93.0 | 94.2 | 92.2 | 91.8 | 37.2 |
| 1933 | 67.1 | 71.1 | 63.1 | 78.3 | 56.6 | 70.2 | 51.0 | 55.2 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 83.7 | 67.4 | 75.3 | 84.7 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 75.3 | 81.5 | 96.0 | 71.9 | 79.0 | 65.9 |
| 1939 | | | | | | | | | | |
| June | 73.2 | 73.7 | 68.0 | 88.1 | 64.9 | 73.0 | 80.9 | 61.0 | 65.3 | 51.9 |
| July | 72.6 | 73.4 | 66.6 | 88.5 | 63.1 | 72.8 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 74.5 | 91.3 | 70.9 | 64.3 | 81.3 | 68.1 | 75.0 | 63.4 |
| October | 79.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 89.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | |
| January | 82.6 | 82.4 | 78.3 | 93.6 | 75.3 | 81.5 | 94.9 | 72.6 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 75.2 | 93.5 | 75.7 | 81.7 | 95.3 | 73.2 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 94.6 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 80.3 | 94.2 | 76.8 | 81.5 | 94.5 | 74.5 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 94.4 | 71.5 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 95.0 | 69.4 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 77.7 | 95.3 | 74.9 | 80.7 | 96.5 | 70.0 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 77.3 | 96.7 | 73.8 | 81.3 | 96.2 | 70.4 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 96.9 | 71.3 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 78.4 | 98.0 | 74.8 | 81.8 | 97.8 | 71.6 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 98.1 | 72.3 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 99.1 | 74.4 | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 100.6 | 74.5 | 83.4 | 70.8 |
| May | 86.5 | 86.6 | 83.3 | 107.5 | 80.9 | 86.8 | 103.3 | 76.0 | 86.5 | 73.6 |
| June | 90.0 | 90.6 | 84.3 | 108.4 | 81.8 | 88.8 | 103.2 | 77.1 | 88.0 | 75.4 |
| July | 91.1 | 92.0 | 84.5 | 108.5 | 82.4 | 90.2 | 103.9 | 77.9 | 89.7 | 76.7 |
| August | 91.8 | 92.3 | 84.5 | 108.6 | 83.5 | 90.3 | 103.5 | 78.0 | 90.8 | 77.9 |

- 6 -
COMPONENT CLASSIFICATION
(1926-100)

| Commodity | No. of Price Series | Yearly Average 1940 | August 1940 | June 1941 | July 1941 | August 1941 |
|---|---------------------------|---------------------------|----------------|--------------|--------------|----------------|
| Total Index | 567 | 82.9 | 82.6 | 90.0 | 91.1 | 91.8 |
| I. Vegetable Products | 135 | 72.1 | 70.3 | 77.7 | 78.5 | 77.7 |
| Fruits | 15 | 82.0 | 88.0 | 79.7 | 86.3 | 94.7 |
| Fresh | 4 | 84.8 | 93.6 | 81.1 | 88.5 | 98.8 |
| Dried | 5 | 79.1 | 76.0 | 78.3 | 79.7 | 82.2 |
| Canned | 6 | 67.9 | 66.7 | 72.5 | 80.0 | 82.3 |
| Grains | 23 | 55.7 | 50.2 | 57.2 | 56.4 | 55.9 |
| Flour and Milled Products | 12 | 74.4 | 74.0 | 80.5 | 80.4 | 73.8 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.2 | 86.2 | 86.8 |
| Vegetable Oils | 8 | 73.9 | 71.2 | 111.7 | 119.7 | 121.8 |
| Rubber and Its Products | 9 | 69.1 | 71.6 | 73.1 | 75.5 | 75.8 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 119.4 | 119.4 | 119.6 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 87.5 | 105.5 | 110.9 | 111.2 |
| Vegetables | 13 | 65.3 | 59.4 | 70.0 | 72.5 | 68.7 |
| II. Animals and Their Products | 76 | 79.1 | 76.8 | 89.9 | 93.4 | 96.9 |
| Fishery Products | 16 | 82.8 | 81.8 | 90.4 | 92.3 | 93.8 |
| Furs | 9 | 58.8 | 58.9 | 74.3 | 78.0 | 78.0 |
| Hides and Skins | 6 | 93.7 | 65.4 | 105.7 | 100.6 | 105.6 |
| Leather, Unmanufactured | 9 | 104.1 | 101.8 | 110.1 | 108.3 | 109.3 |
| Boots and Shoes | 2 | 101.2 | 102.3 | 102.1 | 102.1 | 103.0 |
| Live Stock | 4 | 94.6 | 96.5 | 110.7 | 113.9 | 114.6 |
| Meats and Poultry | 10 | 79.9 | 80.6 | 97.6 | 100.0 | 101.3 |
| Milk and Its Products | 12 | 78.7 | 73.4 | 88.2 | 92.0 | 97.7 |
| Fats | 5 | 46.4 | 44.9 | 54.7 | 69.5 | 78.0 |
| Eggs | 3 | 63.9 | 59.5 | 61.4 | 71.8 | 79.8 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 83.6 | 90.8 | 92.5 | 94.0 |
| Cotton, Raw | 2 | 69.6 | 69.1 | 98.4 | 109.7 | 113.7 |
| Cotton Fabrics | 19 | 79.4 | 79.1 | 87.1 | 89.1 | 91.3 |
| Knit Goods | 3 | 88.4 | 88.9 | 93.2 | 93.2 | 98.0 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 66.0 | 93.5 | 94.1 | 90.7 |
| Silk, Raw | 9 | 51.4 | 49.2 | 59.7 | 61.0 | 70.3 |
| Silk Hosiery | 2 | 72.2 | 69.9 | 67.5 | 67.5 | 73.1 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.1 | 48.1 | 48.9 | 48.9 |
| Wool, Raw | 3 | 91.3 | 90.3 | 95.7 | 96.7 | 96.4 |
| Wool Hosiery and Knit Goods | 5 | 108.5 | 108.1 | 108.4 | 108.4 | 108.8 |
| Wool Cloth | 6 | 104.8 | 105.9 | 103.4 | 104.4 | 105.5 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 90.5 | 96.1 | 96.5 | 97.7 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 105.3 | 121.1 | 122.0 | 125.7 |
| Pulp | 3 | 102.8 | 109.8 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 90.0 | 98.3 | 99.9 | 99.9 |
| V. Iron and Its Products | 44 | 104.0 | 105.7 | 111.8 | X 111.6 | 111.5 |
| Pig Iron and Steel Billets | 3 | 100.4 | 100.4 | 101.7 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 109.8 | 117.0 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 92.5 | X 92.99 | 92.9 |
| Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 93.8 | 114.4 | X 109.4 | 109.4 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 77.0 | 78.1 | 78.2 | 78.2 |
| Brass and Copper Products | 6 | 83.5 | 83.5 | 86.6 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 89.3 | 92.4 | 93.0 | 92.4 |
| Zinc and Its Products | 2 | 58.7 | 58.8 | 59.0 | 59.2 | 59.2 |
| Iron and Non-Ferrous Metals and Their Products (V and VI above) | 62 | 95.0 | 96.1 | 100.6 | 100.5 | 100.5 |

| GENERAL INFORMATION | | | | | ANALYTICAL DATA | | | | |
|---------------------|------|------|----------|------|-----------------|--------|-----------|-----------|---------|
| NO. | DATE | TIME | LOCATION | WIND | TEMP. | HUMID. | WIND DIR. | WIND S.P. | WIND V. |
| 1 | 10/1 | 0800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 2 | 10/1 | 0900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 3 | 10/1 | 1000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 4 | 10/1 | 1100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 5 | 10/1 | 1200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 6 | 10/1 | 1300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 7 | 10/1 | 1400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 8 | 10/1 | 1500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 9 | 10/1 | 1600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 10 | 10/1 | 1700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 11 | 10/1 | 1800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 12 | 10/1 | 1900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 13 | 10/1 | 2000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 14 | 10/1 | 2100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 15 | 10/1 | 2200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 16 | 10/1 | 2300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 17 | 10/2 | 0000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 18 | 10/2 | 0100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 19 | 10/2 | 0200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 20 | 10/2 | 0300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 21 | 10/2 | 0400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 22 | 10/2 | 0500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 23 | 10/2 | 0600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 24 | 10/2 | 0700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 25 | 10/2 | 0800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 26 | 10/2 | 0900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 27 | 10/2 | 1000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 28 | 10/2 | 1100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 29 | 10/2 | 1200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 30 | 10/2 | 1300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 31 | 10/2 | 1400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 32 | 10/2 | 1500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 33 | 10/2 | 1600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 34 | 10/2 | 1700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 35 | 10/2 | 1800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 36 | 10/2 | 1900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 37 | 10/2 | 2000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 38 | 10/2 | 2100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 39 | 10/2 | 2200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 40 | 10/2 | 2300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 41 | 10/3 | 0000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 42 | 10/3 | 0100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 43 | 10/3 | 0200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 44 | 10/3 | 0300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 45 | 10/3 | 0400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 46 | 10/3 | 0500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 47 | 10/3 | 0600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 48 | 10/3 | 0700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 49 | 10/3 | 0800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 50 | 10/3 | 0900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 51 | 10/3 | 1000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 52 | 10/3 | 1100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 53 | 10/3 | 1200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 54 | 10/3 | 1300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 55 | 10/3 | 1400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 56 | 10/3 | 1500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 57 | 10/3 | 1600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 58 | 10/3 | 1700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 59 | 10/3 | 1800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 60 | 10/3 | 1900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 61 | 10/3 | 2000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 62 | 10/3 | 2100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 63 | 10/3 | 2200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 64 | 10/3 | 2300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 65 | 10/4 | 0000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 66 | 10/4 | 0100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 67 | 10/4 | 0200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 68 | 10/4 | 0300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 69 | 10/4 | 0400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 70 | 10/4 | 0500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 71 | 10/4 | 0600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 72 | 10/4 | 0700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 73 | 10/4 | 0800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 74 | 10/4 | 0900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 75 | 10/4 | 1000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 76 | 10/4 | 1100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 77 | 10/4 | 1200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 78 | 10/4 | 1300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 79 | 10/4 | 1400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 80 | 10/4 | 1500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 81 | 10/4 | 1600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 82 | 10/4 | 1700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 83 | 10/4 | 1800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 84 | 10/4 | 1900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 85 | 10/4 | 2000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 86 | 10/4 | 2100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 87 | 10/4 | 2200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 88 | 10/4 | 2300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 89 | 10/5 | 0000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 90 | 10/5 | 0100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 91 | 10/5 | 0200 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 92 | 10/5 | 0300 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 93 | 10/5 | 0400 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 94 | 10/5 | 0500 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 95 | 10/5 | 0600 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 96 | 10/5 | 0700 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 97 | 10/5 | 0800 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 98 | 10/5 | 0900 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 99 | 10/5 | 1000 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |
| 100 | 10/5 | 1100 | 1000 | 10 | 65 | 75 | 100 | 10 | 10 |

- 7 -
COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | Aug. 1940 | June 1941 | July 1941 | August 1941 |
|--|---------------------------|---------------------------|--------------|--------------|--------------|----------------|
| VII. Non-Metallic Minerals and Their Products | | | | | | |
| Clay and Allied Material Products | 10 | 86.5 | 85.1 | 94.2 | 94.2 | 94.2 |
| Coal | 13 | 101.3 | 103.9 | 109.2 | 109.4 | 109.5 |
| Coke | 5 | 121.4 | 121.4 | 121.4 | 121.4 | 122.0 |
| Manufactured Gas | 5 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 93.4 | 104.4 | 104.4 | 104.4 |
| Petroleum Products | 6 | 70.9 | 71.0 | 79.2 | 79.2 | 82.5 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 116.6 | 130.3 | 130.6 |
| Lime | 4 | 101.3 | 101.3 | 111.2 | 111.7 | 111.8 |
| Cement | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
| Sand and Gravel | 8 | 84.8 | 84.3 | 87.6 | 87.6 | 87.3 |
| Crushed Stone | 3 | 67.6 | 65.8 | 78.0 | 78.0 | 78.0 |
| Building Stone | 3 | 64.3 | 64.3 | 69.4 | 69.4 | 69.4 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 22 | 88.0 | 88.5 | 89.9 | 87.9 | 87.7 |
| Organic Chemicals | 6 | 77.7 | 79.9 | 87.4 | 87.9 | 88.0 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
| Dyeing and Tanning Materials | 10 | 124.1 | 141.2 | 127.2 | 131.8 | 136.4 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 129.9 | 165.9 | 165.9 | 168.5 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 86.5 | 86.2 | 85.8 | 85.9 |

PURPOSE CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| 1. CONSUMERS' GOODS (Groups A and B) | | | | | | |
| | 236 | 83.4 | 83.5 | 90.6 | 92.0 | 93.3 |
| A. Foods, Beverages and Tobacco | | | | | | |
| Beverages | 9 | 94.0 | 93.8 | 108.3 | 114.9 | 114.8 |
| Flour and Milled Products | 12 | 74.4 | 74.0 | 80.5 | 80.4 | 73.8 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.2 | 86.2 | 86.8 |
| Fish | 16 | 82.8 | 81.8 | 90.4 | 92.3 | 93.8 |
| Fruits | 15 | 82.0 | 88.0 | 79.7 | 86.3 | 94.7 |
| Meats and Poultry | 10 | 79.9 | 80.6 | 97.6 | 100.0 | 101.3 |
| Milk and Milk Products | 12 | 78.7 | 73.4 | 88.2 | 92.0 | 97.7 |
| Sugar and Its Products | 8 | 101.3 | 103.8 | 119.4 | 119.4 | 119.3 |
| Vegetables | 13 | 65.3 | 59.4 | 70.0 | 72.5 | 58.7 |
| Eggs | 3 | 63.9 | 59.5 | 61.4 | 71.8 | 79.8 |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. Other Consumers' Goods | | | | | | |
| Clothing, Boots, Shoes, Rubbers, | 110 | 86.1 | 87.1 | 91.7 | 92.3 | 93.7 |
| Hosiery and Underwear | 52 | 87.4 | 87.8 | 90.2 | 91.3 | 92.8 |
| Household Equipment and Supplies | 58 | 85.2 | 86.6 | 92.8 | 93.0 | 94.4 |
| 11. PRODUCERS' GOODS (Groups C and D) | | | | | | |
| | 402 | 78.7 | 77.9 | 84.3 | 84.5 | 84.5 |
| C. Producers' Equipment | | | | | | |
| Tools | 24 | 100.0 | 102.0 | 106.3 | 106.7 | 107.1 |
| Light, Heat and Power | 3 | 91.6 | 91.6 | 91.6 | 93.2 | 93.2 |
| Equipment and Supplies | 17 | 100.8 | 102.9 | 107.7 | 108.0 | 108.4 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | Aug. 1940 | June 1941 | July 1941 | August 1941 |
|--|---------------------------|---------------------------|--------------|--------------|--------------|----------------|
| D. <u>Producers' Materials</u> | 378 | 76.3 | 75.2 | 81.8 | 82.0 | 82.0 |
| Building and Construction Materials | 111 | 95.6 | 96.7 | 108.4 | 109.0 | 110.6 |
| Lumber | 33 | 103.6 | 105.3 | 121.1 | 122.0 | 123.7 |
| Paint | 13 | 74.1 | 73.0 | 83.4 | 84.6 | 84.6 |
| Miscellaneous | 65 | 93.4 | 94.4 | 102.5 | 102.6 | 102.6 |
| Manufacturers' Materials | 267 | 73.0 | 71.5 | 77.3 | 77.4 | 77.1 |
| Textiles and Clothing | 64 | 81.7 | 81.3 | 88.3 | 89.8 | 90.8 |
| Furs and Leather Goods | 24 | 87.0 | 82.0 | 98.4 | 96.8 | 98.0 |
| For Metal Working Industries | 41 | 83.0 | 83.2 | 85.6 | 85.6 | 85.5 |
| For Chemical Using Industries | 43 | 92.7 | 95.8 | 96.1 | 96.5 | 97.0 |
| For Meat Packing Industries | 4 | 94.6 | 96.5 | 110.7 | 113.9 | 114.6 |
| For Milling and Other Industries | 23 | 55.7 | 50.2 | 57.2 | 56.4 | 55.9 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 76.2 | 79.6 | 79.9 | 78.6 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---------------------------------------|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 73.8 | 81.8 | 82.4 | 83.3 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 81.3 | 88.8 | 90.2 | 90.8 |
| 1. <u>Articles of Farm Origin</u> | | | | | | |
| (Domestic and Foreign) | | | | | | |
| A. <u>Field</u> | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 55.8 | 63.6 | 63.8 | 64.1 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.7 | 88.3 | 89.3 | 88.0 |
| (c) Total | 186 | 70.1 | 68.7 | 76.9 | 77.5 | 77.0 |
| B. <u>Animal</u> | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 82.3 | 93.9 | 95.2 | 97.4 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 76.0 | 86.6 | 90.4 | 93.7 |
| (c) Total | 105 | 81.0 | 78.7 | 89.8 | 92.5 | 95.3 |
| C. <u>Canadian Farm Products</u> | | | | | | |
| (1) Field | 52 | 56.0 | 50.4 | 57.1 | 57.1 | 56.7 |
| (2) Animal | 18 | 85.8 | 83.3 | 94.3 | 96.1 | 97.9 |
| (3) Total | 70 | 67.1 | 62.7 | 71.0 | 71.7 | 72.1 |
| 11. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 70.9 | 76.7 | 79.2 | 80.2 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 82.1 | 94.9 | 96.9 | 98.8 |
| (c) Total | 16 | 79.5 | 79.1 | 90.0 | 92.1 | 93.8 |
| 111. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 106.7 | 117.4 | 118.0 | 120.6 |
| (b) Fully and Chiefly manufactured | 20 | 75.5 | 76.1 | 76.7 | 77.0 | 77.1 |
| (c) Total | 57 | 88.5 | 90.4 | 95.7 | 96.1 | 97.4 |
| 1V. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.8 | 90.5 | 92.9 | 93.2 | 93.1 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 92.7 | 98.6 | 98.6 | 99.6 |
| (c) Total | 203 | 90.6 | 91.7 | 96.1 | 96.2 | 96.7 |

Table 1

| Year | 1970 | 1971 | 1972 | 1973 | 1974 |
|------|------|------|------|------|------|
| 1 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 2 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 3 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 4 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 5 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 6 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 7 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 8 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 9 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 10 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 11 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 12 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 13 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 14 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 15 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 16 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 17 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 18 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 19 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 20 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |

Table 2

| Year | 1970 | 1971 | 1972 | 1973 | 1974 |
|------|------|------|------|------|------|
| 1 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 2 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 3 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 4 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 5 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 6 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 7 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 8 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 9 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 10 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 11 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 12 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 13 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 14 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 15 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 16 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 17 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 18 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 19 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 20 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

| Commodity | | Yearly Average 1940 | Aug. 1940 | June 1941 | July 1941 | Aug. 1941 |
|---------------------------------------|-------|---------------------------|--------------|--------------|--------------|--------------|
| OATS, No. 2 C. W. | | \$ | \$ | \$ | \$ | \$ |
| Pt. William and Pt. Arthur cash basis | Bush. | .351 | .290 | .392 | .403 | .453 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Pt. William and Pt. Arthur cash basis | Bush. | .772 | .722 | .770 | .747 | .733 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.770 | 6.050 | 5.850 | 5.030 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.393 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .244 | .262 | .273 | .283 |
| LINSEED OIL, Raw, Montreal | Gal. | 1.035 | .775 | .848 | .870 | .820 |
| (A) CATTLE, Steers, good up to | | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 8.140(A) | 8.730(A) | 8.710(A) | 8.790 |
| (B) HOGS, B.i. Dressed, Toronto | Cwt. | 8.700 | 3.810(B) | 13.460(B) | 14.620(B) | 14.620 |
| BEEF HIDES, Packer Hides. | | | | | | |
| Native Steers, Toronto | Lb. | .136 | .103 | .152 | .156 | .150 |
| LEATHER, Packer crops, No. 1 and 11, | | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .440 | .510 | .480 | .480 |
| BOX SIDES D, | | | | | | |
| f.o.b. Cnt. factory | Ft. | .251 | .260 | .240 | .240 | .240 |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .275 | .237 | .328 | .362 | .379 |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .230 | .218 | .240 | .240 | .266 |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .319 | .339 | .295 | .364 | .394 |
| COTTON, raw 1" - 1 1/16" | | | | | | |
| Hamilton | Lb. | .136 | .135 | .189 | .207 | .216 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .293 | .345 | .361 | .380 |
| SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.167 | 3.797 | 3.876 | 4.463 |
| WOOL, eastern bright 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .300 | .310 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .236 | .270 | .283 | .280 |
| (C) PULP, groundwood, No. 1 | | | | | | |
| delivered New England | Ton | 32.281 | 34.216 | 44.000 | 44.000 | 44.000 |
| STEEL, merchant bars, mild | 100 | | | | | |
| Mill | Lbs. | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No. 1, f.o.b. | Gross | | | | | |
| Plant | Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic | | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .604 | .601 | .629 | .645 | .629 |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 11.422 | 11.767 | 11.889 | 12.133 | 12.316 |
| COAL, Bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLINE, Standard | | | | | | |
| Toronto | Gal. | .159 | .160 | .195 | .205 | .205 |
| SULPHURIC ACID 66% Baume | Net | | | | | |
| f.o.b. works | Ton | 17.000 | 17.000 | 17.000 | 17.000 | 17.000 |

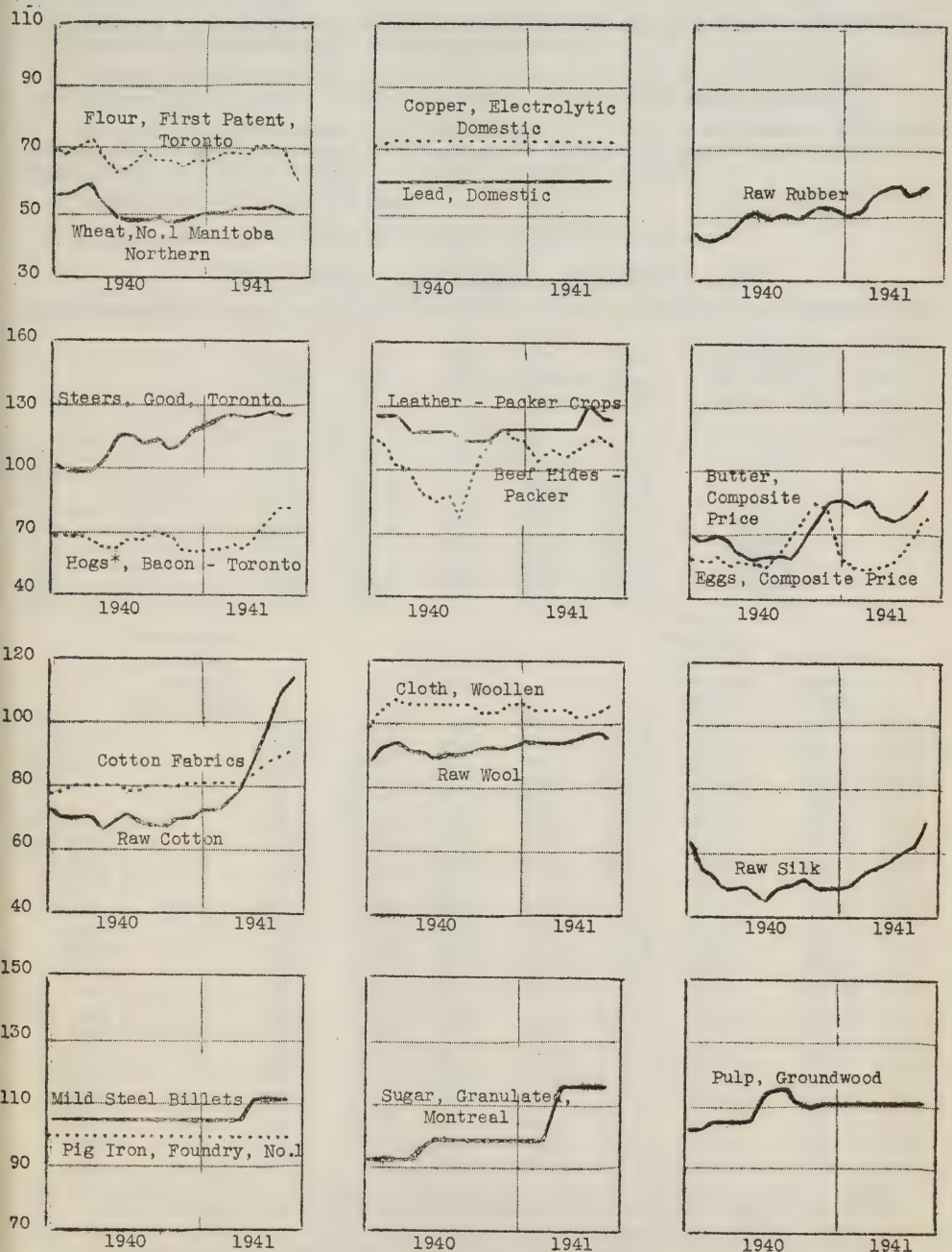
(A) Previous to 1941 - steers good over 1050 pounds.

(B) Dressed weight grading: Price per cwt. 1/3 higher than previous live grading
"bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

MONTHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941.

(1926=100)



* 1941 - B1 dressed.

INDEX NUMBERS OF LIVING COSTS IN CANADA, AUGUST 1, 1941.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 111.9 for July 2nd to 113.7 for August 1st. Living costs in August were 12.8 per cent above the August, 1939, level.

An index for 46 food items advanced from 116.6 in July to 121.3 in August. Dairy products, eggs, meats and fruits recorded important increases, while dry groceries also moved slightly higher. Vegetables were appreciably lower and cereals were unchanged.

The fuel and lighting index was unchanged at 110.5, slightly higher prices for coal and coke being offset by a decline in the index for domestic electricity.

Advances in women's wear, yard goods and footwear, and to a lesser extent men's wear, carried the clothing index up from 115.1 to 115.7.

The home furnishings and services index rose from 113.0 to 114.3, influenced by higher prices for furniture, textiles, hardware, dishes and cleaning supplies.

The index for miscellaneous items was 106.1 for August 1st as compared with 105.6 for July 2nd. A general advance of 1¢ per gallon in gasoline prices together with increased rates paid to motor mechanics accounted for the advance.

Rentals at 109.7 were unchanged.

An index for retail prices alone rose from 114.9 to 117.7.

INDEX NUMBERS OF LIVING COSTS, 1913-AUGUST 1, 1941. (1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Lighting Index | Cloth- ing Index | Home Furnishings and Miscell- aneous Index | Retail Prices Index (Commod- ities Only) |
|-------------|----------------|---------------|---------------|----------------------------------|------------------------|---|---|
| 1913 | 73.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1917 | 104.5 | 133.3 | 75.3 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1920 | 150.5 | 198.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8 | - |
| | | | | | | Home Furnish- ings and Services Index | Miscell- aneous Index |
| 1935... | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936... | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937... | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938... | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939... | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940... | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 Aug.1 | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 100.0 |
| 1940 June 1 | 4.1 | 104.9 | 103.8 | 106.9 | 109.1 | 106.5 | 105.3 |
| July 2 | 4.8 | 105.6 | 105.3 | 106.9 | 107.9 | 106.9 | 106.4 |
| Aug. 1 | 5.1 | 105.9 | 105.4 | 106.9 | 108.4 | 106.9 | 106.8 |
| Sept.2 | 5.6 | 106.4 | 105.4 | 106.9 | 108.5 | 108.9 | 107.9 |
| Oct. 1 | 6.2 | 107.0 | 106.1 | 107.7 | 108.0 | 109.7 | 108.4 |
| Nov. 1 | 6.9 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 109.7 |
| Dec. 2 | 7.1 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.0 |
| 1941 Jan. 2 | 7.4 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.4 |
| Feb. 1 | 7.3 | 108.2 | 109.8 | 107.7 | 108.7 | 114.1 | 110.1 |
| Mar. 1 | 7.3 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 110.2 |
| Apr. 1 | 7.7 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 110.7 |
| May 1 | 8.5 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 110.9 |
| June 2 | 9.6 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.7 |
| July 2 | 11.0 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 114.9 |
| Aug. 1 | 12.8 | 113.7 | 121.3 | 109.7 | 110.5 | 115.7 | 117.7 |

An Order in Council of December 16, 1940, P.C. 7440, as amended on June 27, 1941, P.C. 4623, provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the right hand column.

INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES
(August 1939=100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|--------------------------------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| <u>General Cost of Living</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 107.5 | 105.4 | 107.1 | 104.2 | 104.6 | 105.3 | 103.7 | 103.7 |
| <u>1941</u> | | | | | | | | |
| April | 107.8 | 108.5 | 110.1 | 106.3 | 106.2 | 109.0 | 105.5 | 106.5 |
| June | 108.8 | 109.1 | 112.1 | 108.7 | 107.8 | 110.3 | 107.0 | 107.5 |
| August | 111.6 | 112.5 | 115.3 | 111.7 | 110.3 | 113.1 | 109.8 | 110.4 |
| <u>Foods</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 112.3 | 108.4 | 106.0 | 104.5 | 107.9 | 106.1 | 104.6 | 105.8 |
| <u>1941</u> | | | | | | | | |
| April | 114.0 | 111.2 | 112.0 | 108.8 | 109.9 | 112.5 | 108.1 | 112.0 |
| June | 115.2 | 111.7 | 116.0 | 111.3 | 112.0 | 111.5 | 110.6 | 112.7 |
| August | 124.6 | 120.4 | 125.0 | 119.6 | 119.5 | 120.2 | 118.9 | 120.4 |
| <u>Rent</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 106.8 | 100.0 | 109.3 | 102.9 | 101.2 | 104.0 | 100.3 | 99.2 |
| <u>1941</u> | | | | | | | | |
| April | 103.4 | 105.9 | 108.1 | 102.9 | 103.0 | 108.1 | 100.0 | 99.4 |
| June | 103.7 | 105.9 | 108.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| August | 103.7 | 105.9 | 108.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| <u>Fuel and Lighting</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 104.1 | 104.3 | 113.6 | 110.0 | 104.6 | 107.0 | 104.9 | 108.8 |
| <u>1941</u> | | | | | | | | |
| April | 104.9 | 106.5 | 113.7 | 110.8 | 105.5 | 107.0 | 98.0 | 108.8 |
| June | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| August | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| <u>Clothing</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 100.2 | 110.6 | 110.6 | 107.3 | 106.9 | 109.6 | 109.7 | 109.3 |
| <u>1941</u> | | | | | | | | |
| April | 112.6 | 115.8 | 117.3 | 112.1 | 109.5 | 114.0 | 115.0 | 112.9 |
| June | 112.7 | 115.9 | 118.5 | 112.3 | 109.7 | 114.3 | 115.5 | 113.2 |
| August | 112.8 | 116.7 | 119.4 | 113.1 | 110.1 | 114.9 | 116.4 | 114.7 |
| <u>Home Furnishings and Services</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 106.9 | 107.1 | 109.2 | 104.5 | 104.6 | 106.9 | 106.4 | 103.6 |
| <u>1941</u> | | | | | | | | |
| April | 110.7 | 111.9 | 113.1 | 108.5 | 108.5 | 112.3 | 111.3 | 107.6 |
| June | 110.9 | 112.2 | 113.5 | 108.9 | 108.9 | 113.4 | 111.6 | 107.9 |
| August | 111.2 | 112.7 | 114.8 | 111.8 | 110.0 | 114.3 | 113.5 | 110.7 |
| <u>Miscellaneous</u> | | | | | | | | |
| <u>1940</u> | | | | | | | | |
| August | 101.9 | 102.7 | 102.2 | 102.0 | 101.8 | 101.8 | 101.6 | 101.0 |
| <u>1941</u> | | | | | | | | |
| April | 101.7 | 102.7 | 102.1 | 101.6 | 102.0 | 101.8 | 102.2 | 101.1 |
| June | 103.6 | 104.5 | 103.8 | 104.9 | 104.7 | 104.3 | 104.9 | 104.2 |
| August | 104.0 | 106.6 | 104.0 | 106.1 | 105.1 | 104.5 | 105.2 | 104.7 |

CITY COST OF LIVING INDEX NUMBERS, AUGUST 1, 1941.
(August 1939=100)

Further advances ranging from 2.5 to 3.4 points occurred in the eight regional city cost of living index numbers of the Dominion Bureau of Statistics between June 1 and August 1, 1941. Indexes for August 1 showed city percentage increases over August, 1939 varying between 9.8 and 15.3 as compared with a rise of 12.8 per cent in the Bureau's Dominion index. Foods were mainly responsible for the latest rise, with city food indexes for August 1 being from 18.9 per cent to 25.0 per cent above pre-war levels.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-AUGUST 1, 1941.
(1935-1939 100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|-----------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| 1939 | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| 1940 | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| 1941 | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.9 |
| August | 124.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |

RETAIL FOOD PRICE CHANGES, JULY 2nd TO AUGUST 1st, 1941.

For the third successive month retail food price indexes recorded substantial increases between July 2 and August 1. In eight cities for which regional indexes are computed, increases ranged from 1.9 per cent (Vancouver) to 5.4 per cent. (Saskatoon). Sharp advances for eggs, and further gains for dairy products, meats, and fruits were mainly responsible for these gains. In a few cities vegetable and cereal group indexes moved slightly lower.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

The Investors' price index of 95 common stocks recorded no net change between July 31 and August 28, remaining at 68.0. A loss of 0.2 p.c. in the industrials was counterbalanced by small gains in the utility and bank groups. Pulp and paper shares continued their advance of July, with a rise of 12.3 p.c. to 74.2 while milling issues reversed their downward movement and increased 7.5 p.c. to 72.0. Gains and recessions were equally divided in the balance of the sub-groups and were less extensive. Increases ranged from 0.9 p.c. to 3.1 p.c. and losses from 0.3 p.c. to 2.6 p.c. The Bureau's monthly price index for common stocks rose from 67.5 in July to 67.8 in August, with industrials up 0.4 to 64.4, utilities 0.6 to 71.2 while banks were unchanged at 89.7.

MINING STOCK PRICES

The price index of twenty-five mining issues moved lower from 75.4 on July 31 to 74.4 on August 28. Movements in golds and base metals were narrower in August than in the preceding month and losses for both sections amounted to 1.2 p.c. The gold series declined from 66.8 on July 31 to 66.0 on August 28 and base metals from 92.3 to 91.2. A monthly price index of mining stocks stood at 74.6, remaining at the same level as in July. Golds fell 0.2 to 66.0 while base metals rose 0.4 to 91.3.

GOLDS

| | August 28 | July 31 | | August 28 | July 31 |
|-------------------------|-----------|---------|----------------------|-----------|---------|
| Beattie | \$ 1.10 | \$ 1.05 | Little Long Lac | \$ 1.95 | \$ 1.95 |
| Bralorne | 11.37 | 10.75 | Macassa | 3.85 | 3.90 |
| Buffalo-Ankerite | 4.25 | 4.25 | McIntyre | 49.00 | 50.00 |
| Cariboo Gold Quartz ... | 2.30 | 2.35 | Pickle Crow | 2.91 | 3.05 |
| Central Patricia | 1.86 | 1.82 | Pioneer | 2.52 | 2.20 |
| Dome | 22.75 | 23.50 | San Antonio | 2.35 | 2.54 |
| God's Lake | .32 | .35 | Siscoe | .52 | .53 |
| Hollinger | 12.87 | 12.50 | Sylvanite | 2.40 | 2.90 |
| Kirkland Lake | .71 | .77 | Teck-Fugues | 2.90 | 2.72 |
| Lake Shore | 14.50 | 15.75 | Uchi | .08 | .10 |
| Lamaque Gold Mines | 4.70 | 4.50 | Wright-Fargreaves .. | 4.00 | 4.05 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.25 | 3.10 | Noranda | 54.00 | 55.87 |
| Hudson Bay | 28.50 | 28.00 | | | |

PREFERRED STOCKS

The Bureau's preferred stock price index reached a new high for 1941 of 101.5 in August for a net gain of 3.1 p.c. between July and August. This compared with a gain of 1.8 p.c. between June and July. Tobacco issues with a loss of 1.2 p.c. against a gain of 5.2 p.c. the preceding month provided the only exception to the general upward movement. Greatest gains were made by pulp and paper up 5.6 p.c. as compared with 2.6 p.c. in July, milling issues up 5.3 p.c. and machinery and equipment which advanced 4.5 p.c. Lesser gains were made by power issues and foods, the former up 3.0 p.c. and the latter 2.4 p.c. above July averages. Advances by other groups were mainly fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941

(1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 101.5 | - | - | - | - |

INVESTORS' MONTHLY INDIA NUMBERS OF COMMON STOCKS

| GENERAL: | | | | | | | | | | INDUSTRIALS | | | | | | | | | | UTILITIES | | | | | | | | | | BANKS | | | |
|-------------------------|--|----------------|--|----------------------|--|--------------|--|-------|--|---------------------------------------|--|------------------------------|--|----------------------------|--|-------------------------------|--|--------------------------|--|---|--|-------------------------------|--|------|--|------|--|-------|--|-------|--|-------|--|
| | | Machin- ery | | Pulp and Paper | | Mill- ing | | Oils | | Tex- tiles and Cloth- ing | | Food and Pro- ducts | | Build- ing Materials | | In- dus- trial Mines | | Trans- porta- tion | | Telo- phone and Tele- graph | | Power and Trac- tion | | | | | | | | | | | |
| Number of Securities | | 95 | | 68 | | 7 | | 3 | | 4 | | 10 | | 12 | | 15 | | 19 | | 2 | | 15 | | 8 | | | | | | | | | |
| 1941 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1939 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| January..... | | 93.8 | | 94.3 | | 103.4 | | 84.1 | | 93.2 | | 87.1 | | 78.4 | | 107.7 | | 101.1 | | 95.8 | | 104.2 | | 84.7 | | 57.1 | | 108.4 | | 86.6 | | 104.1 | |
| February..... | | 94.9 | | 95.7 | | 103.4 | | 81.6 | | 91.5 | | 88.3 | | 80.5 | | 109.1 | | 103.9 | | 96.0 | | 106.9 | | 85.1 | | 52.9 | | 110.5 | | 87.6 | | 104.2 | |
| March..... | | 94.5 | | 94.3 | | 101.2 | | 75.2 | | 94.1 | | 87.3 | | 84.8 | | 107.4 | | 101.7 | | 95.5 | | 103.5 | | 88.1 | | 49.0 | | 112.2 | | 93.3 | | 104.0 | |
| April..... | | 87.7 | | 86.7 | | 88.8 | | 57.2 | | 84.2 | | 81.7 | | 78.7 | | 105.3 | | 93.2 | | 85.8 | | 94.2 | | 83.1 | | 40.9 | | 110.5 | | 88.7 | | 102.3 | |
| May..... | | 90.4 | | 89.6 | | 89.9 | | 59.7 | | 93.0 | | 85.4 | | 81.5 | | 109.8 | | 96.0 | | 89.6 | | 95.7 | | 85.7 | | 42.6 | | 112.9 | | 91.5 | | 103.5 | |
| June..... | | 88.4 | | 86.7 | | 91.3 | | 61.7 | | 91.2 | | 76.9 | | 83.3 | | 111.6 | | 99.4 | | 92.6 | | 96.0 | | 86.7 | | 46.9 | | 113.9 | | 91.5 | | 103.9 | |
| July..... | | 88.7 | | 87.5 | | 94.3 | | 63.2 | | 88.4 | | 77.3 | | 88.6 | | 113.4 | | 99.5 | | 93.1 | | 97.0 | | 84.7 | | 44.3 | | 113.1 | | 89.1 | | 103.0 | |
| August..... | | 85.8 | | 84.8 | | 86.8 | | 55.3 | | 89.6 | | 74.2 | | 89.1 | | 112.4 | | 93.8 | | 87.4 | | 95.4 | | 81.1 | | 39.6 | | 110.7 | | 85.5 | | 103.0 | |
| September..... | | 91.2 | | 92.5 | | 106.2 | | 95.1 | | 117.6 | | 82.6 | | 106.6 | | 106.3 | | 86.5 | | 105.5 | | 105.2 | | 83.7 | | 75.9 | | 99.4 | | 81.0 | | 95.8 | |
| October..... | | 96.6 | | 97.3 | | 119.2 | | 116.5 | | 125.3 | | 93.3 | | 120.6 | | 111.3 | | 96.8 | | 115.7 | | 98.6 | | 90.7 | | 83.5 | | 105.1 | | 86.6 | | 99.0 | |
| November..... | | 94.4 | | 94.5 | | 112.8 | | 113.0 | | 118.9 | | 87.3 | | 122.9 | | 108.5 | | 101.6 | | 112.5 | | 97.4 | | 88.7 | | 68.2 | | 106.6 | | 89.7 | | 102.9 | |
| December..... | | 92.2 | | 90.9 | | 113.6 | | 118.0 | | 120.0 | | 82.0 | | 125.5 | | 112.1 | | 104.2 | | 111.6 | | 93.0 | | 90.7 | | 70.8 | | 107.7 | | 92.3 | | 103.1 | |
| 1940 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| January..... | | 90.9 | | 89.1 | | 107.4 | | 122.0 | | 116.5 | | 78.2 | | 128.0 | | 122.9 | | 107.9 | | 108.3 | | 92.2 | | 90.7 | | 69.9 | | 107.4 | | 92.3 | | 103.3 | |
| February..... | | 90.2 | | 88.6 | | 103.8 | | 116.5 | | 116.0 | | 79.4 | | 134.4 | | 114.8 | | 106.8 | | 105.5 | | 90.2 | | 89.9 | | 71.2 | | 107.1 | | 90.8 | | 103.0 | |
| March..... | | 90.3 | | 87.5 | | 107.2 | | 114.0 | | 113.7 | | 78.0 | | 135.4 | | 115.6 | | 107.9 | | 105.3 | | 88.3 | | 93.4 | | 84.0 | | 107.7 | | 92.0 | | 104.0 | |
| April..... | | 88.4 | | 85.1 | | 105.9 | | 122.4 | | 113.0 | | 74.1 | | 135.7 | | 115.0 | | 109.9 | | 105.2 | | 84.9 | | 93.4 | | 82.7 | | 106.1 | | 93.2 | | 102.4 | |
| May..... | | 73.3 | | 69.2 | | 82.0 | | 81.1 | | 91.5 | | 62.6 | | 119.3 | | 102.7 | | 94.0 | | 83.2 | | 65.0 | | 78.2 | | 57.1 | | 99.3 | | 78.3 | | 97.4 | |
| June..... | | 65.5 | | 61.2 | | 74.5 | | 65.2 | | 74.1 | | 50.3 | | 104.2 | | 89.7 | | 85.2 | | 74.3 | | 62.7 | | 71.0 | | 47.3 | | 95.6 | | 70.8 | | 91.3 | |
| July..... | | 66.1 | | 62.6 | | 73.5 | | 69.2 | | 79.1 | | 50.8 | | 110.4 | | 90.8 | | 91.0 | | 73.5 | | 65.8 | | 70.4 | | 49.0 | | 91.4 | | 70.9 | | 85.5 | |
| August..... | | 69.3 | | 65.8 | | 78.7 | | 76.2 | | 80.6 | | 52.4 | | 114.0 | | 93.5 | | 95.9 | | 77.5 | | 71.2 | | 73.6 | | 55.0 | | 95.3 | | 73.2 | | 88.1 | |
| September..... | | 75.8 | | 73.1 | | 85.5 | | 82.1 | | 95.5 | | 60.7 | | 121.4 | | 101.6 | | 99.5 | | 87.0 | | 77.4 | | 78.0 | | 60.1 | | 99.5 | | 77.2 | | 92.9 | |
| October..... | | 74.2 | | 71.3 | | 84.0 | | 80.1 | | 93.5 | | 56.2 | | 120.8 | | 101.4 | | 99.5 | | 88.9 | | 77.7 | | 77.0 | | 55.4 | | 100.2 | | 76.9 | | 91.9 | |
| November..... | | 74.5 | | 71.3 | | 86.0 | | 82.6 | | 81.4 | | 54.5 | | 121.5 | | 100.7 | | 105.8 | | 91.2 | | 77.8 | | 78.2 | | 62.2 | | 101.4 | | 76.2 | | 92.7 | |
| December..... | | 70.3 | | 65.9 | | 78.6 | | 76.7 | | 75.2 | | 48.7 | | 116.8 | | 99.6 | | 106.5 | | 87.6 | | 71.4 | | 76.4 | | 55.8 | | 101.3 | | 75.6 | | 94.6 | |
| 1941 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| January..... | | 71.3 | | 66.9 | | 77.6 | | 74.1 | | 72.3 | | 51.6 | | 110.6 | | 96.8 | | 104.3 | | 84.0 | | 73.2 | | 77.3 | | 60.9 | | 101.2 | | 75.4 | | 94.7 | |
| February..... | | 66.5 | | 62.3 | | 72.9 | | 63.8 | | 69.5 | | 48.7 | | 105.0 | | 90.1 | | 98.6 | | 77.3 | | 67.3 | | 71.3 | | 51.6 | | 100.2 | | 68.8 | | 90.9 | |
| March..... | | 66.8 | | 63.1 | | 73.6 | | 65.4 | | 69.5 | | 49.5 | | 103.1 | | 93.9 | | 93.7 | | 78.5 | | 69.0 | | 70.7 | | 55.7 | | 99.2 | | 67.0 | | 89.9 | |
| April..... | | 65.8 | | 62.3 | | 73.2 | | 63.9 | | 68.6 | | 49.4 | | 101.3 | | 88.6 | | 88.1 | | 77.4 | | 67.8 | | 68.2 | | 57.3 | | 97.8 | | 62.2 | | 89.7 | |
| May..... | | 63.9 | | 60.7 | | 71.8 | | 59.7 | | 63.4 | | 51.3 | | 97.4 | | 88.6 | | 82.8 | | 74.4 | | 62.6 | | 65.2 | | 54.8 | | 91.6 | | 60.3 | | 88.3 | |
| June..... | | 64.0 | | 60.3 | | 72.0 | | 59.5 | | 67.5 | | 48.0 | | 101.1 | | 90.1 | | 87.3 | | 74.9 | | 64.2 | | 67.1 | | 58.9 | | 92.0 | | 62.0 | | 89.0 | |
| July..... | | 67.8 | | 64.0 | | 76.3 | | 66.1 | | 72.5 | | 48.4 | | 105.7 | | 90.5 | | 94.3 | | 79.7 | | 72.3 | | 70.6 | | 65.8 | | 93.6 | | 65.3 | | 89.7 | |
| August..... | | 64.4 | | 60.4 | | 76.8 | | 60.2 | | 72.4 | | 49.1 | | 106.3 | | 91.8 | | 95.7 | | 79.7 | | 71.5 | | 71.2 | | 70.0 | | 94.6 | | 64.4 | | 89.7 | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | Gold | Base Metals | Total Index |
|------------------------|-------|----------------|----------------|
| 1941 | 22 | 3 | 25 |
| x 1929 - High | 76.2 | 127.3 | 89.2 |
| Low | 44.8 | 63.0 | 60.6 |
| x 1932 - High | 53.6 | 32.9 | 45.2 |
| Low | 41.2 | 17.0 | 32.6 |
| x 1933 - High | 95.0 | 57.7 | 81.4 |
| Low | 55.1 | 27.3 | 45.4 |
| x 1934 - High | 119.0 | 67.1 | 99.9 |
| Low | 87.6 | 50.0 | 74.8 |
| x 1935 - High | 111.4 | 84.7 | 95.3 |
| Low | 88.9 | 51.5 | 80.1 |
| x 1936 - High | 115.7 | 128.9 | 118.8 |
| Low | 100.5 | 82.3 | 94.4 |
| x 1937 - High | 120.0 | 142.7 | 125.5 |
| Low | 84.7 | 73.3 | 80.8 |
| x 1938 - High | 106.6 | 129.1 | 112.2 |
| Low | 89.3 | 82.8 | 87.3 |
| x 1939 - High | 105.7 | 130.1 | 113.5 |
| Low | 82.5 | 109.6 | 91.9 |
| x 1940 - High | 92.1 | 122.4 | 102.2 |
| Low | 55.8 | 69.5 | 60.5 |
| 1939 | | | |
| January | 103.1 | 122.9 | 110.2 |
| February | 102.9 | 126.1 | 110.8 |
| March | 100.4 | 122.3 | 108.1 |
| April | 93.5 | 113.1 | 100.2 |
| May | 97.3 | 121.4 | 105.6 |
| June | 99.0 | 123.5 | 107.3 |
| July | 100.0 | 126.0 | 108.7 |
| August | 95.8 | 124.2 | 105.6 |
| September | 84.6 | 119.4 | 96.0 |
| October | 90.5 | 119.9 | 100.9 |
| November | 90.3 | 121.7 | 100.9 |
| December | 89.2 | 119.3 | 99.3 |
| 1940 | | | |
| January | 91.1 | 119.6 | 100.9 |
| February | 86.5 | 115.3 | 96.2 |
| March | 82.0 | 112.8 | 92.5 |
| April | 81.3 | 110.8 | 91.2 |
| May | 67.6 | 88.5 | 74.5 |
| June | 57.7 | 74.7 | 63.4 |
| July | 59.1 | 75.1 | 64.8 |
| August | 64.6 | 83.7 | 71.0 |
| September | 70.8 | 91.0 | 77.5 |
| October | 72.9 | 91.3 | 79.2 |
| November | 76.3 | 94.5 | 82.4 |
| December | 74.9 | 90.0 | 80.2 |
| 1941 | | | |
| January | 74.4 | 89.2 | 79.4 |
| February | 70.6 | 83.2 | 74.9 |
| March | 70.0 | 84.7 | 75.1 |
| April | 69.0 | 87.6 | 75.1 |
| May | 66.1 | 81.2 | 71.2 |
| June | 64.4 | 83.9 | 71.0 |
| July | 66.2 | 91.3 | 74.6 |
| August | 66.0 | 91.7 | 74.6 |
| Weekly Index Numbers | | | |
| Week ending August 7th | 66.2 | 92.9 | 75.2 |
| " " " 14th | 66.3 | 91.7 | 74.8 |
| " " " 21st | 65.5 | 91.1 | 74.1 |
| " " " 28th | 66.0 | 91.2 | 74.4 |
| " " September 4th | 65.9 | 91.7 | 74.6 |
| " " " 11th | 66.7 | 95.0 | 76.2 |

1 Weekly figures. + Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Since the beginning of July Dominion of Canada long-term bond movements have tended toward higher levels, and the Bureau's index of prices, on the base 1935-1939=100 advanced from 100.8 for July to 101.2 for August. This marked the highest point reached since the outbreak of war, and was 2.1 p.c. above August, 1940. The increase occurred mainly during the first half of the month, and the daily index, which opened at 101.0, rose to 101.2 on the 6th, and again to 101.3 on the 16th. It remained unchanged thereafter, to show a net gain for the month of 0.3 points. The index of yields fell from 95.8 for July to 95.4 for August. Provincials continued to show general advances. An index of representation Province of Ontario bond yields, based on information furnished by Wood, Gundy and Company, Limited, declined from 97.4 to 92.3, and the average yield of the issues included in the index dropped from 3.43 to 3.25.

British Consols closed 5/16 higher at 81 13/16, after ranging between 81 $\frac{1}{4}$ and 82, while the Dow-Jones average of selected United States bonds declined from 91.50 to 90.63.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935 - 1941.

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

| | <u>1935</u> | <u>1936</u> | <u>1937</u> | <u>1938</u> | <u>1939</u> | <u>1940</u> | <u>1941</u> |
|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | 101.2 |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | - |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | <u>1935</u> | <u>1936</u> | <u>1937</u> | <u>1938</u> | <u>1939</u> | <u>1940</u> | <u>1941</u> |
|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | 95.4 |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | - |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941^x

| <u>Date</u> | <u>Prices</u> | <u>Yields</u> |
|----------------|---------------|---------------|
| June 5 | 100.5 | 96.5 |
| 12 | 100.5 | 96.5 |
| 19 | 100.5 | 96.2 |
| 26 | 100.5 | 96.2 |
| July 3 | 100.6 | 95.9 |
| 10 | 100.8 | 95.9 |
| 17 | 100.9 | 95.9 |
| 24 | 100.9 | 95.9 |
| 31 | 101.0 | 95.6 |
| August 7 | 101.1 | 95.6 |
| 14 | 101.2 | 95.3 |
| 21 | 101.3 | 95.3 |
| 28 | 101.3 | 95.3 |

^x Based upon an average of daily figures for the week ending on dates specified.

The noon rates in Canadian Funds among which these averages are based, have been supplied by the Bank of Canada.

The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

| | : Total : 420 Stocks | : Industrials : 350 Stocks | : Railroad : 30 Stocks | : Utilities : 40 Stocks |
|------------------------|-------------------------|-------------------------------|---------------------------|----------------------------|
| <u>1937</u> | | | | |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 139.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| October | 91.4 | 107.4 | 35.4 | 81.3 |
| November | 82.9 | 96.1 | 31.4 | 79.5 |
| December | 82.2 | 95.2 | 31.2 | 78.8 |
| <u>1938</u> | | | | |
| January | 81.6 | 95.7 | 29.0 | 75.7 |
| February | 80.7 | 95.7 | 28.3 | 71.2 |
| March | 77.9 | 92.7 | 25.5 | 68.5 |
| April | 70.7 | 84.2 | 20.9 | 64.0 |
| May | 73.9 | 87.4 | 21.8 | 69.5 |
| June | 73.1 | 86.4 | 20.5 | 69.2 |
| July | 88.0 | 105.3 | 27.3 | 76.5 |
| August | 89.5 | 108.0 | 27.8 | 75.0 |
| September | 86.0 | 103.9 | 25.5 | 72.2 |
| October | 91.1 | 109.6 | 28.1 | 77.4 |
| November | 94.7 | 113.6 | 30.0 | 80.9 |
| December | 92.0 | 110.6 | 28.8 | 77.9 |
| <u>1939</u> | | | | |
| January | 91.8 | 109.3 | 29.8 | 81.2 |
| February | 90.1 | 106.3 | 28.0 | 83.8 |
| March | 91.7 | 108.0 | 29.7 | 85.8 |
| April | 81.9 | 95.9 | 24.8 | 80.0 |
| May | 83.1 | 97.0 | 25.0 | 82.4 |
| June | 86.0 | 100.5 | 25.9 | 84.7 |
| July | 86.1 | 100.6 | 25.7 | 84.9 |
| August | 86.3 | 100.5 | 25.4 | 87.9 |
| September | 92.4 | 109.4 | 29.7 | 84.3 |
| October | 95.3 | 112.7 | 32.9 | 86.0 |
| November | 94.2 | 110.9 | 31.6 | 87.3 |
| December | 91.8 | 107.9 | 29.6 | 86.7 |
| <u>1940</u> | | | | |
| January | 92.7 | 108.8 | 29.6 | 88.4 |
| February | 91.5 | 107.3 | 28.7 | 87.6 |
| March | 91.5 | 107.5 | 28.9 | 87.1 |
| April | 92.9 | 109.2 | 29.1 | 87.8 |
| May | 83.0 | 97.3 | 25.4 | 80.6 |
| June | 73.3 | 84.8 | 22.7 | 75.1 |
| July | 76.1 | 87.2 | 24.4 | 80.1 |
| August | 77.5 | 89.1 | 24.9 | 80.3 |
| September | 80.9 | 93.7 | 27.0 | 81.0 |
| October | 81.4 | 94.6 | 27.4 | 80.2 |
| November | 82.1 | 95.8 | 27.8 | 79.0 |
| December | 80.4 | 94.0 | 26.4 | 77.6 |
| <u>1941</u> | | | | |
| January | 80.5 | 93.7 | 27.7 | 78.0 |
| February | 75.9 | 87.9 | 26.4 | 74.6 |
| March | 76.0 | 88.2 | 26.6 | 74.5 |
| April | 73.8 | 85.6 | 26.9 | 71.2 |
| May | 73.0 | 85.6 | 26.7 | 67.5 |
| June | 75.3 | 88.3 | 26.7 | 69.8 |
| July | 78.8 | 93.2 | 27.8 | 70.0 |
| August, 2nd week | 78.0 | 92.3 | 27.8 | 68.9 |

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange
.....

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1941

Price \$1 a year
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Issued November 3rd, 1941.

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Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, SEPTEMBER, 1941

WHOLESALE: Exactly equalling the rise of the preceding month, the Bureau's weekly composite index of 567 commodity prices at wholesale advanced a further 0.9 points to 92.8 (1926=100) in the final week of September. Of the eight major groups comprising the composite index, six showed increases; fibres, textiles and textile products, moved up 1.6 points to 96.2, while vegetable products advanced 1.1 to 79.0, and animal products 1.3 to 98.1. Iron and steel products and non-ferrous metals were unchanged at 111.9 and 78.2 respectively. Largely responsible for group gains were sharp price increases for vegetable oils and tea in the vegetable group, raw furs and oils and fats in the animal group, and soap in the chemical group. In the industrial materials index, the sensitive group of 18 commodities advanced from 79.8 in the final week of August to 80.7 at the end of September, and this was reflected in an increase of 0.7 points to 91.6 for the composite series. The stable group of 12 commodities held unchanged at 110.6. Canadian farm product prices gained slightly to 72.9 from 72.6, influenced by higher prices for grains and hay in the field products section. Animal products fell fractionally from 99.3 to 99.2 following declines in livestock, poultry, eggs and wool which more than offset a moderate increase for hides and skins and fresh milk.

COST OF LIVING: (Wartime increase 13.8 per cent - from 100.8 to 114.7) The Dominion Bureau of Statistics cost-of-living index advanced from 113.7 on August 1 to 114.7 on September 2, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C.7440 has increased 13.8 per cent. between August, 1939, and September, 1941. The increase in the September index again was due predominantly to food prices, although clothing and home furnishings also advanced appreciably. The food index moved up from 121.3 to 123.3 between August 1st and September 2nd, with all sub-groups except vegetables and cereals showing increases. Dairy products and eggs recorded the largest advances. Other group indexes moved as follows between the two dates noted above: Fuel and light from 110.5 to 110.9, clothing from 115.7 to 117.4, home furnishings and services from 114.3 to 115.8, and miscellaneous from 106.1 to 106.4. Rents remained unchanged at 109.7.

SECURITIES: Continuing the hesitant recovery which has been a feature of domestic security markets for the past three months, the Investors' composite weekly index on the five-year base, 1935-39=100, advanced from 68.0 at the end of August to 70.1 for the week of September 25th. At this point price averages were at their best levels since the third week of January. Accounting for the increase was a firmer tone in all sections with the exception of transportation stocks which registered a minor decline. Most significant group gains were recorded by machinery and equipment, up 5.5 per cent to 80.7, power and traction 5.1 per cent higher at 68.2, milling up 4.6 per cent to 75.3, industrial mines 4.5 per cent to 74.9 and oils 3.1 per cent to 50.3. A composite index of 25 representative mining stocks advanced 0.8 per cent to 75.0. There was a decline of 0.8 per cent to 65.5 in the index for 22 golds, but base metals moved 3.1 per cent higher to 94.0. Prices of Dominion of Canada long-term bonds were steady during the month at an index level of 101.3.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

| | Sept. 1940 | Aug. 1941 | September, 1941 | | | |
|---|---------------|--------------|-----------------|-------|-------|-------|
| | | | Week ended - | | | |
| | | | 4th | 11th | 18th | 25th |
| WHOLESALE | | | | | | |
| General - 567 Price Series | 83.0 | 91.8 | 92.1 | 92.4 | 92.7 | 92.8 |
| Industrial Materials | 78.2 | 90.8 | 91.2 | 91.4 | 91.6 | 91.6 |
| Canadian Farm Products | 63.8 | 72.1 | 72.8 | 73.8 | 73.1 | 72.9 |
| COST OF LIVING -(1st of month) | 106.4 | 113.7 | 114.7 | | | |
| Investors' Price Index (95 common stoc') ... | 75.8 | 67.8 | 69.2 | 71.3 | 73.1 | 70.1 |
| 68 Industrials | 73.1 | 64.4 | 65.4 | 68.1 | 69.9 | 66.6 |
| 19 Utilities | 78.0 | 71.2 | 73.9 | 74.6 | 76.2 | 73.5 |
| Mining Stock Price Index (25 stocks) | 77.5 | 74.6 | 74.6 | 76.2 | 76.8 | 75.0 |
| 22 Golds | 70.8 | 66.0 | 65.9 | 66.7 | 67.0 | 65.5 |
| 3 Base Metals | 91.0 | 91.7 | 91.7 | 95.0 | 96.1 | 94.0 |
| Dominion of Canada Long-Term Bonds - | | | | | | |
| Price Index | 99.5 | 101.2 | 101.3 | 101.3 | 101.3 | 101.3 |
| Yield Index | 98.9 | 95.4 | 95.3 | 95.3 | 95.3 | 95.0 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| U.S. dollars xdollars | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling xdollars | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

† Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Increases were noted for all oach grain prices during

September, with most substantial advances occurring in the coarse grains section. Wheat, No.1 Manitoba northern, Fort William and Port Arthur basis, closed the month ~~24¢~~ per bushel higher at 73 7/8¢, while No.2 northern finished up 1 7/8¢ at 71¢ and No.3, ~~24¢~~ at 69 1/8¢. In western Canada, wet weather continued to hamper threshing operations in September and further grade reductions were expected. According to a report issued by the Agricultural Branch of the Dominion Bureau of Statistics on September 10, Canada's total wheat production for the current crop year will be 306,459,000 bushels or 244,931,000 bushels below the 1940 harvest. Visible supplies of domestic wheat at the end of the month totalled 477 million bushels as compared with 390 million bushels at the end of September, 1940. Exports of Canadian wheat to all destinations were 11 millions for September as against 12.0 million in August.

In the southern hemisphere, crop conditions showed some deterioration, the Argentine situation reflecting late frost damage coupled with dry weather. Dryness also continued in New South Wales which contains 3/10 of the Australian wheat acreage. Throughout the remainder of the country conditions were favourable. A 1941 wheat production of 1,430 million bushels for Europe has been estimated as compared with a 1930-34 average of 1,516 million bushels.

In the coarse grains section domestic prices recorded further substantial advances, reflecting an eastern Canadian feed shortage due to the mid-summer drought and greatly increased feed requirements in all sections of the country. No.1 feed barley stood at 56¢ per bushel in September 30 against 48 5/8¢ on August 30, while No.2 C.W. oats gained 2 3/8¢ in the same interval to 50 5/8¢. Considerable export demand for rye lifted No.2 C.W. from 54 5/8¢ at the end of August to 63 3/8¢ on September 30. Crushers' requirements advanced quotations for flax No.1 C.W. to a peak of \$1.61½ per bushel on September 15 and 19, though prices subsequently eased to \$1.58 at the close for a net increase of 11¢

| | 1940 September | 1941 August | 1941 September |
|--|-------------------|----------------|-------------------|
| Description (Basis, cash, per bushel, Fort William and Port Arthur) | ¢ | ¢ | ¢ |
| No.1 Manitoba Northern wheat | 71.7 | 73.3 | 72.6 |
| No.2 Canada Western oats | 30.4 | 45.3 | 49.3 |
| No.2 Canada Western rye | 42.9 | 54.7 | 62.0 |
| No.1 feed barley | 34.5 | 48.1 | 52.6 |
| No.1 Canada Western flax | 124.3 | 145.4 | 154.7 |

FLOUR AND OTHER MILLED PRODUCTS: With the exception of Ontario winter wheat flour there was no change in domestic flour prices during September. At Toronto, first patent spring wheat flour carlots held at \$4.95 per barrel of 2-98's cotton while quotations for a similar grade at Winnipeg remained at \$5.10 per barrel. Millers reported domestic demand good following steadier prices while exports, except to the British West Indies and Newfoundland, were slack. No orders were reported from the Cereal Import Committee (British Government buying agency) until the third week of the month and these were for limited amounts only. The September 20th price quoted for vitaminized flour for export to the United Kingdom was 26s. 3d. per 280 pounds, jute, f.o.b. Montreal seaboard, October shipment. Scarcity of Ontario winter wheat has kept flour made from this cereal at a high level, though a closing quotation for the month of \$5.40 per barrel, carlots, Toronto, indicated a net drop of 10¢ under the final week of August. Among other milled products oatmeal and rolled oats prices continued firm, due to further sharp advances for oats, but current price levels are held responsible for less active demand than is usual at this time of year. Rolled oats and oatmeal quotations at Toronto each moved up 20¢ per bag to final monthly levels of \$3.25 per 80 lb. sack and \$3.90 per 98-lb. bag respectively. Cornmeal advanced 15¢ during the same interval to \$3.30 per 98-lb. sack, f.o.b. Montreal. In the milled feeds section, following removal of fixed domestic prices set by the Wartime Prices and Trade Board, quotations on bran and shorts, Ontario and Montreal rate points, advanced \$4.00 per ton each during September to finish at \$28.50 and \$29.50 respectively. Domestic demand continued to exceed supply, while exports were still banned.

(See dates above)

| Description | \$ | \$ | \$ |
|--|-------|-------|-------|
| Flour No.1 patent, per barrel, f.o.b. Ontario and Montreal lake and rail points.. | 5.64 | 5.03 | 4.95 |
| Rollod Oats, Toronto, per 80-lb. bag | 2.28 | 2.91 | 3.23 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 23.25 | 24.50 | 27.75 |

LIVESTOCK: Livestock markets, those for lambs excepted, held firm to higher in September and the Bureau's livestock price index rose from 114.6 in August to 115.2. Calf markets led the advance with a 4 p.c. rise, steers moved up less than 1 p.c., and hogs remained unchanged, while lamb prices dropped almost 8 p.c. Offerings of cattle were well above those of a year ago but markets continued to absorb supplies. Shipments of cattle to plants and yards at 149,742 head were 39,329 head more than in August and 34,298 head greater than in September 1940. Buying for export account proceeded cautiously as third-quarter quota shipments to the United States neared completion. This was reflected more in western centres than in eastern areas. At Winnipeg good steers, up to 1050 pounds, held at \$8.75 per cwt. for the first two weeks of September and then eased gradually to \$8.50 per cwt. by the week of the 25th. This same grade at Toronto rose from \$8.85 to \$9.00 per cwt. between the opening and closing weeks of the month. Corresponding September 1940 closing prices at these respective centres were \$7.00 and \$7.97 per cwt. Although lamb prices averaged lower than in August, most of the early losses were recovered by the end of the month.

| Description | 1940 | 1941 | 1941 |
|--|-----------|--------|-----------|
| | September | August | September |
| Good steers up to 1050 pounds, per cwt. | \$ | \$ | \$ |
| at Toronto | 8.46 | 8.79 | 8.95 |
| Winnipeg ... | 7.19 | 8.70 | 8.60 |
| Good veal calves, per cwt. at Toronto | 11.11 | 12.36 | 12.75 |
| Winnipeg ... | 8.70 | 9.88 | 10.58 |
| Hogs Bl, dressed, per cwt. at Toronto | 9.16(a) | 14.62 | 14.65 |
| Winnipeg ... | 8.45(a) | 13.59 | 13.55 |
| Lambs good handyweight, per cwt. at Toronto | 9.18 | 12.01 | 10.89 |
| Winnipeg ... | 7.77 | 10.11 | 9.38 |

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: Declines at five of six representative cities, ranging from 2.2¢ at Toronto to 1.4¢ at Winnipeg, brought the September average of butter to 36.1¢, 4.5 p.c. below the August average. Although domestic disappearance increased from 24.8 million lbs. in August to 26.3 millions in September,* total stocks increased 9.8 p.c. from September 1 to 68,862,631 lbs. at October 1. This was 16.4 p.c. higher than the same month last year. October 1 cold storage stocks were estimated at 48,971,445 lbs., 12.8 p.c. above September 1, and 14.2 p.c. above October 1, 1940. In view of the easier supply situation and uncertain export prospects, the market remained bearish with trading light and unsteady.

| Description | (See dates above) | | |
|--|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Jobbing price of first-grade creamery butter, per pound at Montreal | 24.4 | 37.9 | 36.0 |
| Toronto | 24.4 | 38.3 | 36.1 |

* September figure excludes exports and imports, very small.

EGGS: Despite unusually high production for the season, egg prices continued to advance in September, raising the index for eight cities 6.4 p.c. to 84.9; in September 1940, it stood at 68.1. Increases were general in all eight cities and for all grades, with the exception of a 0.7¢ decline for A's at Vancouver. This was ascribed to unseasonably high production of this grade and to the pressure of increasing supplies of pullet eggs in this area. Grade A large eggs averaged 40.9¢ for the Dominion, 2.5¢ above the August 1 average. No current stocks were exported during the month: hence prices were based largely on domestic supply and demand, and were highly sensitive to movements in the principal domestic markets, Montreal and Toronto. Following a short-lived mid-month break on these markets, due to continuing large supplies of higher grades, western markets slumped, and were just recovering at the end of the month. Grade C's held steadier than the higher grades, supported by a transfer of demand from A's and B's at their relatively high price levels. The undertone of the market was much strengthened by the order of the special Products Board that all eggs of exportable grades in storage be released for export. The Agricultural Branch of the Dominion Bureau of Statistics estimated cold storage stocks at October 1 as 7.1 million dozen as against 11.1 million on September 1 and 7.4 million on October 1, 1940. Quality of offerings continued to improve throughout the month with the coming of cool weather.

| Description | (See dates above) | | |
|--|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Grade A large, per dozen, at Montreal | 37.6 | 39.4 | 42.3 |
| Toronto | 35.9 | 38.5 | 41.6 |

COTTON: For Canada, the most important events of the month were the United States Government's decision to export as much as 1,500,000 bales a year from government-owned stocks at a basic price of 13 $\frac{1}{4}$ ¢ for middling 15/16" at Carolina mill points, and the decision to subsidize by 2 $\frac{1}{2}$ ¢ per pound from September 29 to October 1, exports to Canada up to 5,000 bales from commercial stocks. It was proposed to maintain a subsidy thereafter but at a rate changed frequently to avoid hardship on other Western Hemisphere cotton-exporting countries, chiefly Brazil. These export activities meant that laid-down price at Montreal would be about 13.55¢ for United States middling 15/16", and about 12.50¢ for Brazilian. Canadian manufacturers have shown a preference for United States cotton, particularly in the higher grades: it is probable that they will pay the higher price for some United States grades and continue to use Brazilian cotton for other needs. Comparison by prices alone ignores considerations of the availability of exchange.

Trading was firm but sensitive on the New York market throughout September. In the second week of the month, prices reached a new high since 1929, supported by the general trend of commodity markets and the shortage of contracts due to producers' holding. The peak was 18.50¢ for May futures on September 10. Publication on September 8 of a government crop estimate still 200,000 bales over the average of commercial estimates had little apparent influence on the market; but in the third week a break resulted from profit-taking before the peak of the crop reached the market and from announcement on September 18 of a government plan of low-priced export of 1937 surpluses. However, continued buying strength, the general price trend, and announcement on September 27th of a government subsidy on exports to Canada combined to push the market up again to close 1¢ to 1.25¢ below peak levels.

| Description | 1940 | 1941 | 1941 |
|---|-----------|--------|-----------|
| | September | August | September |
| | ¢ | ¢ | ¢ |
| Raw cotton 15/16", per pound, at New York (Canadian funds) | 11.8 (a) | 20.8 | 21.8 |
| (a) 7/8". | | | |

LUMBER: Active domestic demand and increased export movements strengthened lumber markets in September and an index of wholesale prices including export quotations rose from 125.7 in August to 127.0. Hard maple 4/4 f.a.s. rose \$2.50 to \$95.00 per M bd.ft. f.o.b. Toronto. Hemlock 2" mill run and culls each advanced \$1.08 per M bd.ft. and the export price of cedar shingle No.1 XXXXX moved up from \$4.24 to \$4.37 per square f.o.b. mill western wholesale. Construction contracts continued to absorb large quantities and exports to the United States for the first seven months of 1941 were estimated at about 57 p.c. greater than for the corresponding period of 1940. Owing to difficulty in obtaining certain specifications, new orders regarding priorities were issued by the Canadian Timber Controller, and exports of fir logs from Canada were officially banned as from August 27. British Columbia timber scaled for the first seven months was reported at 2,061,047,000 ft. b.m. compared with 1,952,977,000 ft. for the corresponding period in 1940.

(See dates above)

| Description (Price Indexes 1926=100) | | | |
|--------------------------------------|-------|--------|-------|
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 105.1 | 121.4 | 121.4 |
| Cedar lumber | 120.5 | 156.0 | 159.6 |
| Fir lumber | 106.2 | 120.5* | 120.5 |

* Revised.

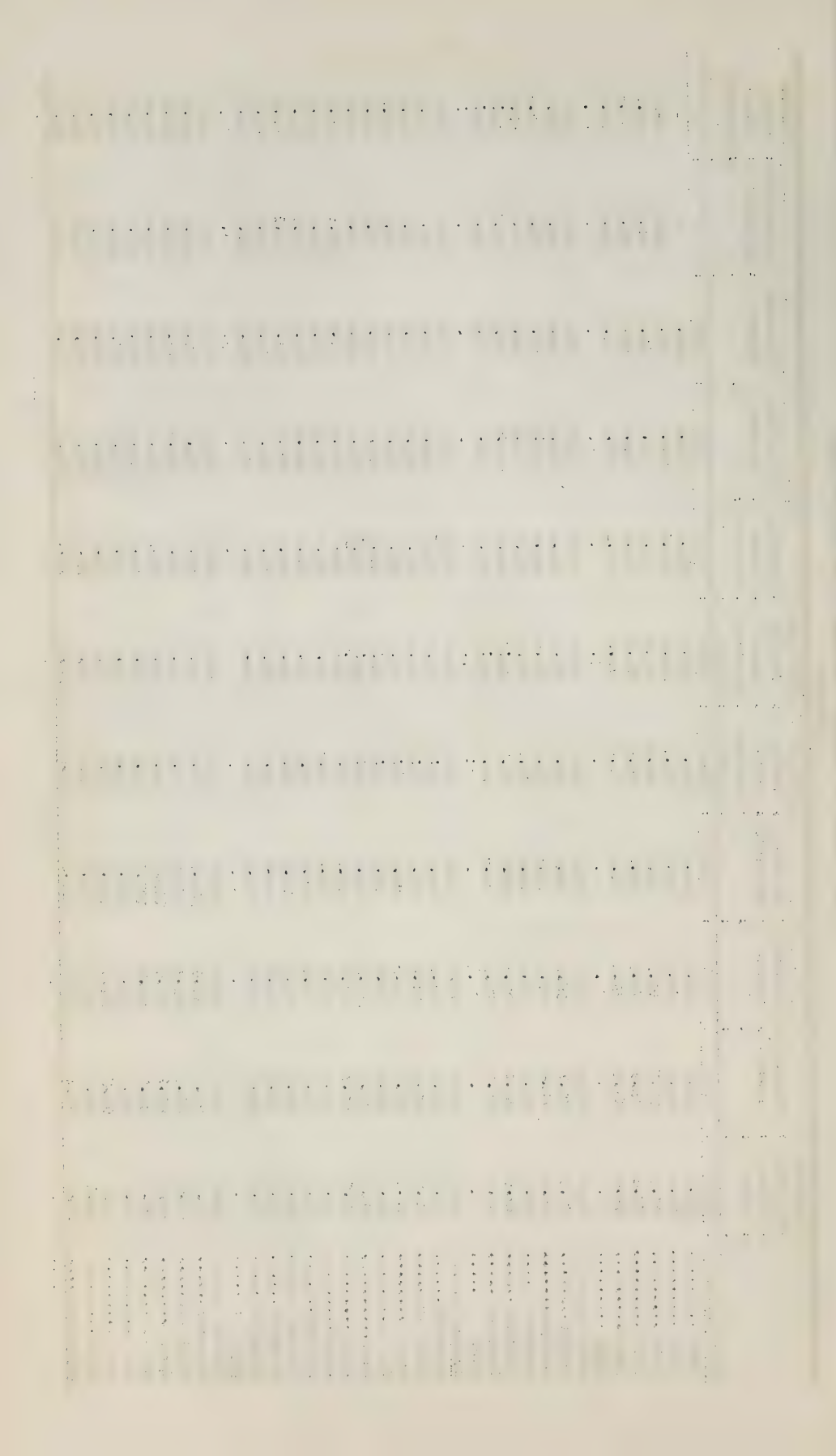
INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of Price Series | Yearly Average 1940 | Sept. 1940 | July 1941 | Aug. 1941 | Sept. 1941 |
|----------------------------------|---------------------------|---------------------------|---------------|--------------|--------------|---------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 78.2 | 89.3 | 90.8 | 91.5 |
| Stable | 12 | 101.7 | 104.5 | 110.5 | 110.6 | 110.6 |
| Sensitive | 18 | 66.8 | 64.5 | 77.5 | 79.5 | 80.6 |
| Manufacturing | 13 | 65.9 | 63.1 | 77.6 | 79.7 | 80.5 |
| Food | 5 | 66.5 | 68.4 | 77.2 | 79.0 | 80.8 |

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

(1926=100)

| | General | Consumers' Goods | Producers' Goods | Building Materials | Partly Manufactured Goods | Raw and Manufactured Goods | Fully and Manufactured Goods | Canadian Farm Products | Principal Imports | Principal Exports | Industrial Materials | Sensitive Materials |
|-----------------|---------------|------------------|------------------|--------------------|---------------------------|----------------------------|------------------------------|------------------------|-------------------|-------------------|----------------------|---------------------|
| | : Price Index | : Goods | : Goods | : Goods | : Goods | : Goods | : Goods | : Products | : Imports | : Exports | : Materials | : Materials |
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 | 63.8 | 64.8 | 64.8 | 64.1 | 73.0 | 64.7 | - | - |
| 1920 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 156.5 | 160.6 | 158.8 | 158.1 | - | - |
| 1929 | 95.6 | 94.7 | 96.1 | 99.0 | 97.5 | 93.0 | 93.0 | 100.8 | 94.2 | 92.2 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 63.1 | 78.3 | 56.6 | 70.2 | 70.2 | 51.0 | 73.0 | 55.2 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 67.4 | 75.3 | 75.3 | 64.3 | 84.7 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 75.3 | 81.5 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 | 65.9 |
| 1939 | | | | | | | | | | | | |
| July | 72.6 | 73.4 | 66.6 | 88.5 | 63.1 | 72.8 | 72.8 | 62.6 | 80.6 | 59.7 | 64.9 | 52.7 |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 74.5 | 91.3 | 70.9 | 77.8 | 77.8 | 64.3 | 89.3 | 68.1 | 75.0 | 63.4 |
| October | 79.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 79.4 | 64.8 | 91.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | | | |
| January | 82.6 | 82.4 | 78.9 | 93.6 | 75.3 | 81.5 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 79.2 | 93.5 | 75.7 | 81.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 84.2 | 94.2 | 76.8 | 81.5 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 80.5 | 68.0 | 94.4 | 71.5 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 77.7 | 95.3 | 74.9 | 80.7 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 77.9 | 96.7 | 73.8 | 81.3 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 78.4 | 98.0 | 74.8 | 81.8 | 81.8 | 64.6 | 97.8 | 71.6 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 | 70.8 |
| May | 88.5 | 88.6 | 83.3 | 107.5 | 80.9 | 86.8 | 86.8 | 69.6 | 103.3 | 76.0 | 86.5 | 73.6 |
| June | 90.0 | 90.6 | 84.3 | 108.4 | 81.8 | 88.8 | 88.8 | 71.0 | 103.9 | 77.1 | 88.0 | 75.4 |
| July | 91.1 | 92.0 | 84.5 | 109.0 | 82.4 | 90.2 | 90.2 | 71.7 | 105.7 | 77.0 | 89.3 | 77.6 |
| August | 91.8 | 93.3 | 84.5 | 110.6 | 83.3 | 90.8 | 90.8 | 72.1 | 107.6 | 76.5 | 90.8 | 79.7 |
| September | 93.2 | 95.2 | 85.6 | 111.3 | 84.6 | 92.4 | 92.4 | 73.3 | 108.8 | 77.2 | 91.5 | 80.5 |



COMPONENT CLASSIFICATION
(1926=100)

| Commodity | : No. of : Yearly : : : : : : Price : Average : Sept. : July : Aug. : Sept. : Series: 1940 : 1940 : 1941 : 1941 : 1941 | | | | | |
|---|--|-------|-------|-------|-------|-------|
| | | | | | | |
| | | | | | | |
| Total Index | 567 | 82.9 | 83.0 | 91.1 | 91.8 | 93.2 |
| I. Vegetable Products | 135 | 72.1 | 69.8 | 78.5 | 77.7 | 79.0 |
| Fruits | 15 | 82.0 | 82.3 | 86.3 | 94.7 | 96.4 |
| Fresh | 4 | 84.8 | 86.0 | 98.5 | 98.8 | 100.8 |
| Dried | 5 | 79.1 | 75.6 | 79.7 | 82.2 | 83.7 |
| Canned | 6 | 67.9 | 66.9 | 80.0 | 82.3 | 82.4 |
| Grains | 23 | 55.7 | 50.9 | 56.4 | 55.9 | 56.9 |
| Flour and Milled Products | 12 | 74.4 | 73.5 | 80.4 | 73.8 | 76.1 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.2 | 86.8 | 86.8 |
| Vegetable Oils | 8 | 73.9 | 68.9 | 119.7 | 121.8 | 128.6 |
| Rubber and Its Products | 9 | 69.1 | 71.4 | 75.5 | 75.8 | 75.6 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 119.4 | 119.6 | 120.3 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 87.4 | 110.9 | 111.2 | 117.5 |
| Vegetables | 13 | 65.3 | 55.6 | 72.5 | 68.7 | 65.9 |
| II. Animals and Their Products | 76 | 79.1 | 78.7 | 93.4 | 96.9 | 100.1 |
| Fishery Products | 16 | 82.8 | 84.9 | 92.3 | 93.8 | 98.2 |
| Furs | 9 | 58.8 | 57.0 | 78.0 | 78.0 | 95.6 |
| Hides and Skins | 6 | 93.7 | 79.1 | 100.6 | 105.6 | 111.1 |
| Leather, Unmanufactured | 9 | 104.1 | 98.2 | 108.3 | 109.3 | 109.9 |
| Boots and Shoes | 2 | 101.2 | 101.7 | 102.1 | 103.0 | 105.9 |
| Live Stock | 4 | 94.6 | 98.1 | 113.9 | 114.6 | 115.2 |
| Meats and Poultry | 10 | 79.9 | 82.9 | 100.0 | 101.3 | 101.6 |
| Milk and Its Products | 12 | 78.7 | 73.9 | 92.0 | 97.7 | 101.3 |
| Fats | 5 | 46.4 | 45.3 | 69.5 | 78.0 | 85.4 |
| Eggs | 3 | 63.9 | 68.1 | 71.8 | 79.8 | 84.9 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 83.8 | 92.5 | 94.0 | 96.7 |
| Cotton, Raw | 2 | 69.6 | 68.0 | 109.7 | 113.7 | 119.0 |
| Knit Goods | 3 | 88.4 | 83.9 | 93.2 | 98.0 | 104.1 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 66.0 | 94.1 | 90.7 | 90.8 |
| Silk, Raw | 9 | 51.4 | 49.7 | 61.0 | 70.3 | 70.3 |
| Silk Hosiery | 2 | 72.2 | 71.7 | 67.5 | 73.1 | 73.1 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.5 | 48.9 | 48.9 | 50.4 |
| Wool, Raw | 3 | 91.3 | 91.0 | 95.7 | 96.4 | 96.0 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 108.4 | 108.8 | 108.8 |
| Wool Cloth | 6 | 104.8 | 105.9 | 104.4 | 105.5 | 105.5 |
| Cotton fabrics | 19 | 79.4 | 79.7 | 89.1 | 91.3 | 95.9 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 91.4 | 96.5 | 97.7 | 98.3 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 107.3 | 122.0 | 125.7 | 127.0 |
| Pulp | 3 | 102.8 | 111.4 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 90.0 | 99.9 | 99.9 | 102.8 |
| V. Iron and Its Products | 44 | 104.0 | 106.0 | 111.6 | 111.6 | 111.6 |
| Pig Iron and Steel Billets | 3 | 100.4 | 100.4 | 101.7 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 110.2 | 117.0 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 92.9 | 92.9 | 93.1 |
| Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 98.8 | 109.4 | 109.4 | 109.4 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 77.3 | 78.2 | 78.2 | 78.2 |
| Brass and Copper Products | 6 | 83.5 | 84.8 | 86.6 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 86.1 | 93.0 | 92.4 | 92.5 |
| Zinc and Its Products | 2 | 58.7 | 58.8 | 59.2 | 59.2 | 59.2 |
| Iron and Non-Ferrous Metals and Their Products (V and VI above) | 62 | 95.0 | 96.4 | 100.5 | 100.5 | 100.5 |

x Revised.

- 7 -
COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | Sept. 1940 | July 1941 | Aug. 1941 | Sept. 1941 |
|--|---------------------------|---------------------------|---------------|--------------|--------------|---------------|
| VII. Non-Metallic Minerals and Their Products | | | | | | |
| Clay and Allied Material Products | 83 | 89.3 | 90.7 | 96.3 | 97.5 | 98.3 |
| Coal | 10 | 86.5 | 85.9 | 94.2 | 94.2 | 94.2 |
| Coke | 13 | 101.3 | 104.4 | 109.4 | 109.5 | 111.6 |
| Manufactured Gas | 5 | 121.4 | 121.4 | 121.4 | 122.0 | 122.5 |
| Glass and Its Products | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
| Petroleum Products | 6 | 94.8 | 97.2 | 104.4 | 104.4 | 104.4 |
| Asphalt | 6 | 70.9 | 71.7 | 79.2 | 82.5 | 82.5 |
| Salt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Lime | 4 | 116.6 | 116.6 | 130.6 | 130.6 | 130.6 |
| Cement | 4 | 101.8 | 101.8 | 111.7 | 111.8 | 111.8 |
| Sand and Gravel | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
| Crushed Stone | 8 | 84.3 | 84.3 | 87.6 | 87.3 | 87.3 |
| Building Stone | 3 | 67.6 | 65.8 | 78.0 | 78.0 | 78.0 |
| Asbestos | 3 | 64.3 | 64.3 | 69.4 | 69.4 | 70.8 |
| | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 77 | 87.9 | 90.4 | 100.0 | 100.5 | 102.0 |
| Organic Chemicals | 22 | 88.0 | 89.7 | 87.9 | 87.7 | 88.6 |
| Coal Tar Products | 6 | 77.7 | 80.7 | 87.9 | 88.0 | 88.1 |
| Dyeing and Tanning Materials | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
| Explosives | 10 | 124.1 | 125.6 | 131.8 | 136.4 | 136.4 |
| Paints, Prepared | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Drugs and Pharmaceutical Chemicals | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
| Fertilizers | 10 | 118.2 | 129.9 | 165.9 | 168.5 | 169.5 |
| Industrial Gases | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| | 2 | 87.2 | 86.3 | 85.8 | 85.9 | 85.5 |

PURPOSE CLASSIFICATION
(1926=100)

I. CONSUMERS' GOODS

| | | | | | | |
|--|-----|-------|-------|-------|-------|-------|
| (Groups A and B) | 236 | 83.4 | 84.0 | 92.0 | 93.3 | 95.2 |
| A. Foods, Beverages and Tobacco | | | | | | |
| Beverages | 126 | 79.4 | 78.8 | 91.6 | 92.8 | 94.7 |
| Flour and Milled Products | 9 | 94.0 | 93.4 | 114.9 | 114.8 | 121.8 |
| Bakery Products | 12 | 74.4 | 73.5 | 80.4 | 73.8 | 76.1 |
| Fish | 2 | 84.9 | 84.5 | 86.2 | 86.8 | 86.8 |
| Fruits | 16 | 82.8 | 84.9 | 92.3 | 93.8 | 98.2 |
| Meats and Poultry | 15 | 82.0 | 82.3 | 86.3 | 94.7 | 96.4 |
| Milk and Milk Products | 10 | 79.9 | 82.9 | 100.0 | 101.3 | 101.6 |
| Sugar and Its Products | 12 | 78.7 | 73.9 | 92.0 | 97.7 | 101.3 |
| Vegetables | 8 | 101.3 | 103.8 | 119.4 | 119.6 | 120.3 |
| Eggs | 13 | 65.3 | 55.6 | 72.5 | 68.7 | 65.9 |
| Tobacco | 3 | 63.9 | 68.1 | 71.8 | 79.8 | 84.9 |
| | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. Other Consumers' Goods | | | | | | |
| Clothing, Boots, Shoes, Rubbers, | 110 | 86.1 | 87.5 | 92.3 | 93.7 | 95.6 |
| Hosiery and Underwear | 52 | 87.4 | 87.9 | 91.3 | 92.8 | 95.4 |
| Household Equipment and Supplies | 58 | 85.2 | 87.2 | 93.0 | 94.4 | 95.7 |

II. PRODUCERS' GOODS

| | | | | | | |
|--|-----|-------|-------|-------|-------|-------|
| (Groups C and D) | 402 | 78.7 | 78.3 | 84.5 | 84.5 | 85.6 |
| C. Producers' Equipment | | | | | | |
| Tools | 24 | 100.0 | 102.2 | 106.7 | 107.1 | 108.4 |
| Light, Heat and Power Equipment and Supplies | 3 | 91.6 | 91.6 | 93.2 | 93.2 | 94.0 |
| Explosives | 17 | 100.8 | 103.1 | 108.0 | 108.4 | 109.8 |
| Miscellaneous | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | : No. of : Price : Series | : Yearly : Average : 1940 | : : Sept. : 1940 | : : July : 1941 | : : Aug. : 1941 | : : Sept. : 1941 |
|-------------------------------------|---------------------------------|---------------------------------|------------------------|-----------------------|-----------------------|------------------------|
| D. <u>Producers' Materials</u> | 373 | 76.3 | 75.6 | 82.0 | 82.0 | 83.1 |
| Building and Construction Materials | 111 | 95.6 | 97.6 | 109.0 | 110.6 | 111.3 |
| x Lumber | 33 | 103.6 | 107.3 | 122.0 | 125.7 | 127.0 |
| Paint | 13 | 74.1 | 72.0 | 84.6 | 84.6 | 85.1 |
| Miscellaneous | 65 | 93.4 | 94.6 | 102.6 | 102.6 | 102.7 |
| Manufacturers' Materials | 267 | 73.0 | 71.9 | 77.4 | 77.1 | 78.3 |
| Textiles and Clothing | 64 | 81.7 | 81.6 | 89.8 | 90.8 | 93.6 |
| Furs and Leather Goods | 24 | 87.0 | 81.4 | 96.8 | 98.0 | 105.1 |
| For Metal Working Industries | 41 | 83.0 | 83.5 | 85.6 | 85.5 | 85.5 |
| For Chemical Using Industries | 43 | 92.7 | 94.8 | 96.5 | 97.0 | 97.5 |
| For Meat Packing Industries | 4 | 94.6 | 98.1 | 113.9 | 114.6 | 115.2 |
| For Milling and Other Industries | 23 | 55.7 | 50.9 | 56.4 | 55.9 | 56.9 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 76.2 | 79.9 | 78.6 | 79.7 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 74.3 | 82.0 | 83.3 | 84.6 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 81.6 | 90.2 | 90.8 | 92.4 |
| I. <u>Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 55.4 | 63.8 | 64.1 | 65.1 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.6 | 89.3 | 88.0 | 90.1 |
| (c) Total | 186 | 70.1 | 68.4 | 77.5 | 77.0 | 78.6 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 84.4 | 95.2 | 97.4 | 99.8 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 76.9 | 90.4 | 93.7 | 96.3 |
| (c) Total | 105 | 81.0 | 80.2 | 92.5 | 95.3 | 97.8 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 50.7 | 57.1 | 56.7 | 57.6 |
| (2) Animal | 18 | 85.8 | 85.8 | 96.1 | 97.9 | 99.6 |
| (3) Total | 70 | 67.1 | 63.8 | 71.7 | 72.1 | 73.3 |
| II. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 76.5 | 79.2 | 80.2 | 82.7 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 84.5 | 96.9 | 98.8 | 104.1 |
| (c) Total | 16 | 79.5 | 82.3 | 92.1 | 93.8 | 98.3 |
| III. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 108.6 | 118.0 | 120.6 | 121.5 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.8 | 77.0 | 77.1 | 77.5 |
| (c) Total | 57 | 88.5 | 91.1 | 96.1 | 97.4 | 98.0 |
| IV. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.8 | 90.6 | 93.2 | 93.1 | 93.9 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 93.2 | 98.6 | 99.6 | 99.6 |
| (c) Total | 203 | 90.6 | 92.0 | 96.2 | 96.7 | 97.1 |

x Includes both domestic and export prices.

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

| Commodity | | Yearly Average 1940 | Sept, 1940 | July 1941 | Aug, 1941 | Sept, 1941 |
|---------------------------------------|-------|---------------------------|---------------|--------------|--------------|---------------|
| OATS, No. 2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .304 | .403 | .453 | .493 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .717 | .747 | .733 | .726 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.638 | 5.850 | 5.030 | 4.950 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .238 | .273 | .283 | .278 |
| LINSEED OIL, Raw, Montreal | Gal. | 1.035 | .700 | .870 | .820 | .850 |
| (A) CATTLE, Steers, good up to | | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 8.260 | 8.710 | 8.790 | 8.950 |
| (B) HOGS, B.1. Dressed, Toronto | Cwt. | 8.700 | 9.160 | 14.620 | 14.620 | 14.650 |
| BEEF HIDES, Packer Hides, | | | | | | |
| Native Steers, Toronto | Lb. | .136 | .128 | .156 | .150 | .150 |
| LEATHER, Packer crops, No. 1 and 11, | | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .440 | .480 | .480 | .480 |
| BOX SIDES D, | | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .240 | .240 | .240 | .240 |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .275 | .244 | .362 | .379 | .360 |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .230 | .230 | .240 | .266 | .305 |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .319 | .376 | .364 | .394 | .423 |
| COTTON, raw 1" - 1 1/16" | | | | | | |
| Hamilton | Lb. | .136 | .133 | .207 | .216 | .226 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .293 | .361 | .380 | .399 |
| SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.219 | 3.876 | 4.463 | 4.463 |
| WOOL, eastern bright 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .303 | .310 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .238 | .283 | .280 | .275 |
| (C) PULP, groundwood, No. 1 | | | | | | |
| delivered New England | Ton | 32.281 | 34.542 | 44.000 | 44.000 | 44.000 |
| STEEL, merchant bars, mild | 100 | | | | | |
| Mill | Lbs. | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No. 1, f.o.b. | Gross | | | | | |
| Plant | Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic | | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .604 | .609 | .645 | .629 | .620 |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 11.422 | 11.889 | 12.133 | 12.316 | 12.499 |
| COAL, Bituminous, N.S. | | | | | | |
| run-of-mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLINE, Standard | | | | | | |
| Toronto | Gal. | .159 | .165 | .205 | .205 | .205 |
| SULPHURIC ACID 66% Baume | Net | | | | | |
| f.o.b. works | Ton | 17.000 | 17.000 | 17.000 | 17.000 | 17.000 |

- (A) Previous to 1941 - steers good over 1050 pounds.
 (B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading
 "bacon hogs".
 (C) Previous to 1941 f.o.b. Mill.

PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)
(CHARTS II, III & IV - Average of 1935-39 Prices=100)

CHART I

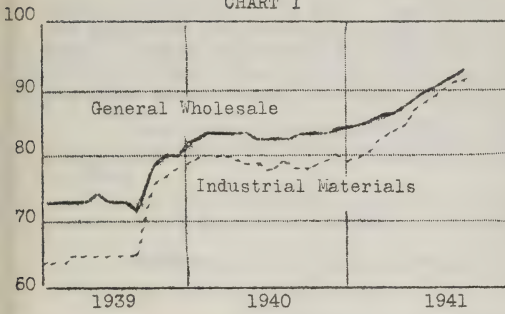


CHART II

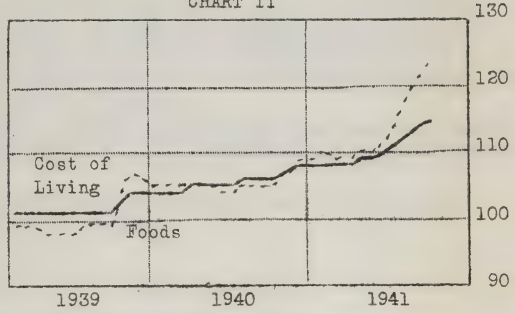


CHART III

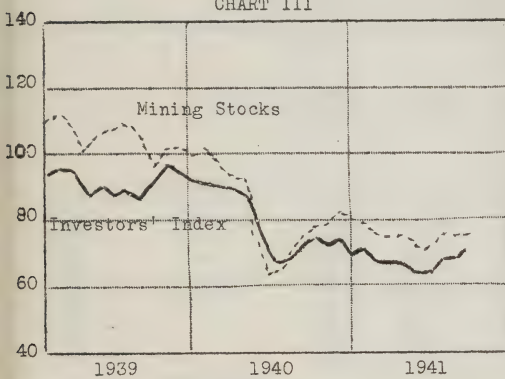


CHART IV

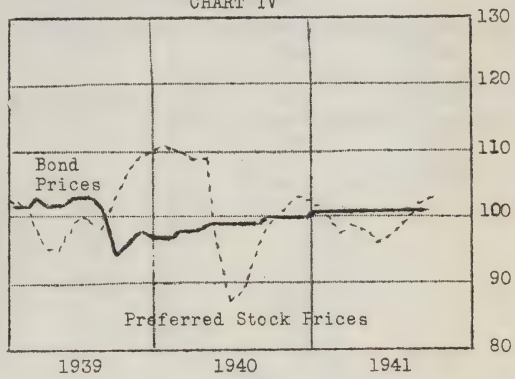


CHART V

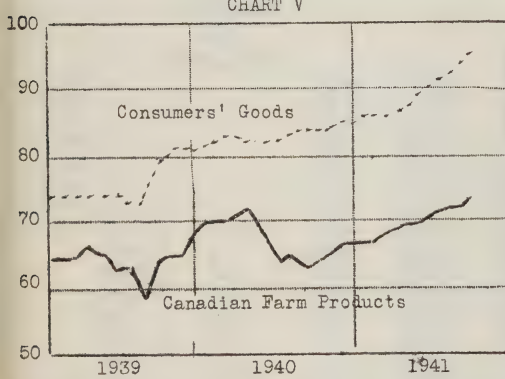


CHART VI

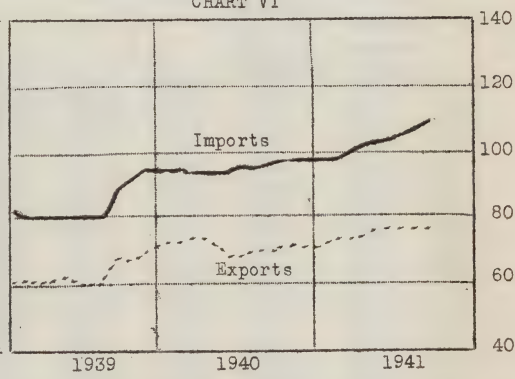


CHART VII

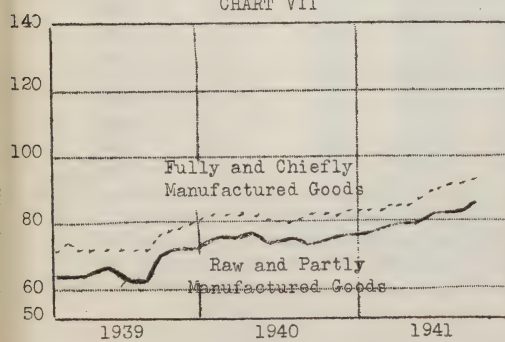
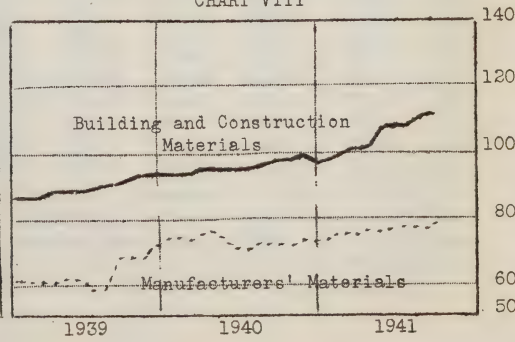
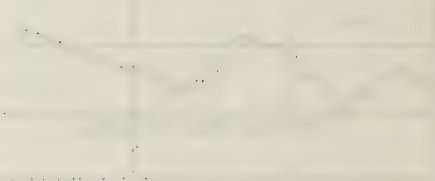


CHART VIII



1. *Graph of $y = \sin x$ for $x \in [0, 2\pi]$*
 2. *Graph of $y = \cos x$ for $x \in [0, 2\pi]$*
 3. *Graph of $y = \tan x$ for $x \in [0, 2\pi]$*
 4. *Graph of $y = \cot x$ for $x \in [0, 2\pi]$*
 5. *Graph of $y = \sec x$ for $x \in [0, 2\pi]$*
 6. *Graph of $y = \csc x$ for $x \in [0, 2\pi]$*



INDEX NUMBERS OF LIVING COSTS IN CANADA, SEPTEMBER 2, 1941.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 113.7 on August 1st to 114.7 on September 2nd. At the latter level the index was 13.8 per cent above the August 1939 index. All groups with the exception of rentals contributed to the September advance.

An index for 46 food items moved up from 121.3 in August to 123.3 in September. Sharp seasonal gains in eggs, together with moderate advances in dairy products, meats, dry groceries and fruits accounted for the rise. Cereals and vegetables were slightly lower. Higher quotations for coal and coke resulted in a rise in the fuel index from 110.5 to 110.9. The clothing index moved up from 115.7 to 117.4, following increases in men's and women's wear, footwear and materials by the yard.

Increased prices for furniture, floor coverings, furnishings and textiles, hardware and cleaning supplies carried the homefurnishings and services index up from 114.3 to 115.8.

The miscellaneous index rose from 106.1 to 106.4. Higher prices for gasoline in one or two important centres accounted for the advance.

Rentals at 109.7 were unchanged.

An index for retail prices alone rose from 117.7 to 119.4.

INDEX NUMBERS OF LIVING COSTS, 1913-SEPTEMBER 2, 1941.

(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Light- ing Index | Cloth- ing Index | Home Furnish- ings and Miscellaneous Index | Retail Prices Index (Commod- ities only) |
|--|----------------|---------------|---------------|---------------------------------------|------------------------|---|---|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8 | - |
| Percentage Increase Since Aug. 1, 1939 | | | | | | | |
| 1935 ... | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 ... | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 ... | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 ... | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 ... | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 ... | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 Aug. 1 | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 100.0 |
| 1940 June 1 | 4.1 | 104.9 | 103.8 | 106.9 | 109.1 | 106.5 | 110.8 |
| July 2 | 4.8 | 105.6 | 105.3 | 106.9 | 107.9 | 106.9 | 102.2 |
| Aug. 1 | 5.1 | 105.9 | 105.4 | 106.9 | 108.4 | 109.1 | 106.9 |
| Sept. 2 | 5.6 | 106.4 | 105.4 | 106.9 | 108.5 | 112.4 | 108.9 |
| Oct. 1 | 6.2 | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 |
| Nov. 1 | 6.9 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 |
| Dec. 2 | 7.1 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 |
| 1941 Jan. 2 | 7.4 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 |
| Feb. 1 | 7.3 | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 |
| Mar. 1 | 7.3 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 |
| Apr. 1 | 7.7 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 |
| May 1 | 8.5 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 |
| June 2 | 9.6 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 |
| July 2 | 11.0 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 113.0 |
| Aug. 1 | 12.8 | 113.7 | 121.3 | 109.7 | 110.5 | 116.7 | 114.3 |
| Sept. 2 | 13.8 | 114.7 | 123.3 | 109.7 | 110.9 | 117.4 | 115.8 |

An Order-in-Council of December 16, 1940, P.C. 7440, as amended on June 27, 1941, P.C. 4643, provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

| Year and Month | Beef : Sirloin | Beef : Blade | Beef : Veal Roast | Lamb : Roast | Flour : House-hold | Oats | Rolls | Rice | Prunes | Raisins | Jam : Strawberry | Sugar : Granu-lated | Sugar : Yellow | Tea | Coffee | Beans : Dry | Cheese : Canadian | Potatoes |
|-------------------------|----------------|--------------|-------------------|--------------|--------------------|-------|-------|-------|--------|---------|------------------|---------------------|----------------|-------|--------|-------------|-------------------|----------|
| 1939 - August 1st..... | 110.7 | 111.4 | 105.5 | 109.3 | 105.8 | 97.4 | 99.1 | 73.4 | 91.5 | 100.0 | 88.7 | 98.2 | 87.9 | 126.4 | | | | |
| 1940 - October 1st..... | 121.7 | 124.3 | 119.2 | 107.7 | 105.8 | 96.2 | 109.7 | 67.5 | 114.8 | 103.7 | 94.5 | 108.2 | 120.7 | 100.0 | | | | |
| November 1st..... | 118.6 | 123.8 | 120.8 | 104.6 | 104.9 | 97.0 | 112.5 | 68.2 | 133.5 | 104.6 | 106.5 | 109.4 | 123.4 | 96.9 | | | | |
| December 1st..... | 117.4 | 123.1 | 121.4 | 105.0 | 99.2 | 96.1 | 114.4 | 68.2 | 139.6 | 105.5 | 112.9 | 109.9 | 120.7 | 99.2 | | | | |
| 1941 - January 2nd..... | 119.8 | 125.2 | 124.5 | 108.8 | 99.2 | 95.8 | 115.0 | 68.2 | 114.8 | 105.5 | 127.2 | 111.3 | 119.0 | 99.6 | | | | |
| February 1st..... | 122.9 | 129.4 | 129.6 | 115.0 | 100.0 | 96.4 | 115.6 | 68.2 | 89.4 | 107.3 | 123.3 | 112.7 | 112.1 | 100.4 | | | | |
| March 1st..... | 124.5 | 132.2 | 129.6 | 114.2 | 100.0 | 97.3 | 116.9 | 67.5 | 82.8 | 108.3 | 123.6 | 112.7 | 110.3 | 100.4 | | | | |
| April 1st..... | 126.1 | 132.9 | 130.2 | 115.8 | 100.8 | 97.6 | 118.8 | 66.2 | 81.6 | 109.2 | 125.6 | 113.6 | 106.9 | 99.6 | | | | |
| May 1st..... | 127.3 | 135.0 | 126.4 | 117.7 | 102.0 | 97.9 | 118.8 | 66.2 | 79.8 | 109.2 | 112.9 | 114.6 | 106.9 | 98.4 | | | | |
| June 2nd..... | 130.8 | 140.5 | 129.5 | 121.9 | 123.5 | 105.4 | 121.9 | 67.5 | 82.8 | 109.2 | 112.9 | 116.4 | 110.3 | 97.3 | | | | |
| July 2nd..... | 134.0 | 143.3 | 135.8 | 133.5 | 123.5 | 116.4 | 123.1 | 71.4 | 95.2 | 109.2 | 116.2 | 121.1 | 110.3 | 117.8 | | | | |
| August 1st..... | 136.0 | 146.1 | 138.4 | 135.0 | 131.6 | 126.9 | 123.1 | 90.9 | 116.0 | 109.2 | 129.4 | 126.3 | 110.3 | 131.4 | | | | |
| September 2nd..... | 136.7 | 146.1 | 142.8 | 128.5 | 133.2 | 128.7 | 124.4 | 105.2 | 127.5 | 110.1 | 134.3 | 135.2 | 110.3 | 120.5 | | | | |
| 1939 - August 1st..... | 91.3 | 89.7 | 98.4 | 78.4 | 92.6 | 101.2 | 94.7 | 100.0 | 96.5 | 101.6 | 101.6 | 105.6 | 94.4 | 99.3 | | | | |
| 1940 - October 1st..... | 113.0 | 98.3 | 101.6 | 97.3 | 96.3 | 109.9 | 100.9 | 100.0 | 94.2 | 117.2 | 115.9 | 124.3 | 126.5 | 106.1 | | | | |
| November 1st..... | 113.7 | 99.2 | 101.6 | 97.2 | 96.3 | 111.0 | 100.9 | 100.0 | 94.9 | 117.2 | 115.9 | 124.7 | 126.7 | 108.7 | | | | |
| December 1st..... | 114.5 | 98.3 | 101.6 | 97.2 | 94.4 | 111.0 | 100.0 | 100.6 | 94.9 | 117.2 | 115.9 | 124.9 | 126.5 | 109.1 | | | | |
| 1941 - January 2nd..... | 116.2 | 99.2 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 93.7 | 117.2 | 115.9 | 125.4 | 126.7 | 109.7 | | | | |
| February 1st..... | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 91.8 | 117.2 | 117.5 | 126.7 | 126.7 | 108.8 | | | | |
| March 1st..... | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 112.2 | 100.9 | 100.6 | 91.7 | 117.2 | 117.5 | 126.9 | 127.3 | 109.0 | | | | |
| April 1st..... | 117.1 | 100.8 | 104.8 | 102.8 | 96.3 | 113.4 | 100.9 | 101.2 | 91.7 | 123.4 | 122.2 | 127.8 | 127.9 | 110.1 | | | | |
| May 1st..... | 117.9 | 101.7 | 104.8 | 102.8 | 96.3 | 114.6 | 101.8 | 101.2 | 91.7 | 132.8 | 131.7 | 130.6 | 129.8 | 109.7 | | | | |
| June 2nd..... | 118.8 | 102.5 | 104.8 | 102.8 | 96.3 | 117.1 | 103.5 | 101.2 | 93.5 | 134.4 | 133.3 | 133.3 | 130.1 | 112.5 | | | | |
| July 2nd..... | 118.8 | 103.4 | 104.8 | 102.8 | 98.1 | 118.3 | 104.4 | 101.2 | 94.6 | 132.8 | 133.3 | 136.1 | 131.2 | 116.6 | | | | |
| August 1st..... | 119.7 | 104.2 | 104.8 | 102.8 | 98.1 | 120.7 | 104.4 | 103.0 | 98.2 | 134.4 | 133.3 | 139.0 | 132.3 | 121.3 | | | | |
| September 2nd..... | 118.8 | 104.2 | 104.8 | 100.0 | 98.1 | 124.4 | 107.0 | 103.6 | 101.8 | 134.4 | 133.3 | 142.2 | 132.9 | 123.3 | | | | |

Weighted Index (46 Items)

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-SEPT. 2, 1941.
(1935-1939=100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|-----------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.9 |
| August | 124.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |
| September | 125.5 | 120.1 | 126.4 | 122.7 | 122.2 | 122.6 | 122.5 | 122.2 |

RETAIL FOOD PRICE CHANGES, AUGUST 1ST TO SEPTEMBER 2ND, 1941.

Retail food prices again moved higher between August 1 and September 2, 1941, with increases more pronounced in western than in eastern cities. Relatively sharp advances occurred in Saskatoon, Edmonton, and Vancouver. Dairy products, eggs, and fruits moved higher all across the Dominion, while vegetables and cereal products declined moderately in the majority of the eight regional cities. Meats averaged lower in the Maritime cities but advanced elsewhere. Increases in the eight city food indexes ranged from 0.2 per cent for Saint John to 4.3 per cent for Saskatoon.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Price averages for industrial, utility and bank common stocks continued to move higher during September. The general price index of 95 common issues advanced from 68.0 on August 28 to 71.2 on October 2. Although a mild reaction occurred in the fourth week, all sections of the Investors' index recorded increases. Leading the movement were the milling issues up 9.4 p.c. to 78.8, followed by oils up 7.2 p.c. to 52.3, power and traction shares also up 7.2 p.c. to 69.6, pulp and paper issues 5.9 p.c. to 78.6, machinery and equipment 5.5 p.c. to 80.7 and transportation stocks 5.0 p.c. to 71.4. Other sectional increases ranged from 0.8 p.c. to 4.3 p.c. Between August 28 and October 2, an index for 68 industrials rose 4.8 p.c. to 67.6, 19 utilities advanced 5.7 p.c. to 75.5 and 8 banks 1.8 p.c. to 91.3. The Bureau's monthly price index for common stocks mounted from 67.8 in August to 71.0 in September, with industrials up 3.1 points to 67.5, utilities 3.5 to 74.7 and banks 1.5 to 91.2.

MINING STOCK PRICES

A weaker tone in the last two weeks of September on domestic mining markets caused losses that almost cancelled earlier increases. The Bureau's price index of mining issues showed a small gain of 0.1 p.c., closing at 74.5 on October 2. In mid-September, base metal shares reached their highest levels for the year, and the sectional index closed at 93.0 on October 2, with a 2 p.c. rise, in spite of a subsequent two-week decline. Movements in the gold section continued to be narrow, and the index fell from 66.0 on August 28 to 65.1 on October 2, showing a net drop of 1.4 p.c. A monthly price index for mining issues rose from 74.6 in August to 75.4 in September. Golds remained unchanged at 66.0 while base metals moved up from 91.7 to 94.0.

GOLDS

| | Oct. 2 | Aug. 28 | | Oct. 2 | Aug. 28 |
|---------------------------|---------|---------|-------------------------|---------|---------|
| Beattie | \$ 1.11 | \$ 1.10 | Little Long Lac | \$ 1.85 | \$ 1.95 |
| Bralorne | 10.00 | 11.37 | Macassa | 3.90 | 3.85 |
| Buffalo-Ankerite | - | 4.25 | McIntyre | 51.00 | 49.00 |
| Cariboo Gold Quartz | - | 2.30 | Pickle Crow | 2.75 | 2.91 |
| Central Patricia | 1.75 | 1.86 | Pioneer | 2.36 | 2.52 |
| Dome | 22.25 | 22.75 | San Antonio | 2.40 | 2.35 |
| Gale's Lake | .29 | .32 | Siscoe | .60 | .52 |
| Hollinger | 12.75 | 12.87 | Sylvanite | 2.36 | 2.40 |
| Kirkland Lake | .72 | .71 | Teck-Hughes | 2.85 | 2.90 |
| Lake Shore | 14.25 | 14.50 | Uchi | .095 | .08 |
| Lamaque Gold Mines | 4.80 | 4.70 | Wright-Hargreaves | 3.85 | 4.00 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.75 | 3.25 | Noranda | 55.37 | 54.00 |
| Hudson Bay | 28.25 | 28.50 | | | |

PREFERRED STOCKS

The Bureau's preferred stock price index advanced 1.7 p.c. to 103.2 between August and September. This is the highest point reached since April, 1940, when the index was 108.9. Greatest gains were made by the machinery and equipment group up 8.7 p.c. followed by pulp and paper up 7.2 p.c. and building materials, 3.9 p.c. Textiles and food issues each advanced by 3.2 p.c., while beverages moved up 3.6 p.c. above August levels. Tobacco and power issues recorded small losses. Other groups on the list made fractional gains.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 93.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 96.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 101.5 | 103.2 | - | - | - |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

$$(1935 - 39 = 100)$$

| | GENERAL | | | | | | | | INDUSTRIALS | | | | | | | | UTILITIES | | | | | | | | BANKS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------|----------------|-------------|------|--------------|---------------|-------------|---------------|---------------|-------|--------------------------|----------------|-------|------|-------|----------------|-------------|------|--------------|---------------|-------------|---------------|---------------|-------|--------------------------|----------------|-------|--|-------|----------------|-------------|------|--------------|---------------|-------------|---------------|---------------|-------|--------------------------|----------------|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|----|
| | Total | Machin- ery | Pulp and | Oils | Mill- ing | Text- iles | Food and | Build- ing | Dust- rial | Total | Trans- porta- tion | Tele- phone | Power | | Total | Machin- ery | Pulp and | Oils | Mill- ing | Text- iles | Food and | Build- ing | Dust- rial | Total | Trans- porta- tion | Tele- phone | Power | | Total | Machin- ery | Pulp and | Oils | Mill- ing | Text- iles | Food and | Build- ing | Dust- rial | Total | Trans- porta- tion | Tele- phone | Power | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1939 - January | 94.3 | 103.4 | 84.1 | 93.2 | 87.1 | 78.4 | 107.7 | 101.1 | 95.3 | 104.2 | 84.7 | 57.1 | 108.4 | 86.6 | 104.1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | </ |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | : | Gold | : | Base Metals | : | Total Index 25 |
|-----------------------|-------------|-------|---|----------------|---|----------------------|
| 1941 | : | 22 | : | 3 | : | |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 60.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.5 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| 1939 | | | | | | |
| January | | 103.1 | | 122.9 | | 110.2 |
| February | | 102.9 | | 126.1 | | 110.8 |
| March | | 100.4 | | 122.3 | | 108.1 |
| April | | 93.5 | | 113.1 | | 100.2 |
| May | | 97.3 | | 121.4 | | 105.6 |
| June | | 99.0 | | 123.5 | | 107.3 |
| July | | 100.0 | | 126.0 | | 108.7 |
| August | | 95.8 | | 124.2 | | 105.6 |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| 1940 | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| 1941 | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| February | | 70.6 | | 83.2 | | 74.9 |
| March | | 70.0 | | 84.7 | | 75.1 |
| April | | 69.0 | | 87.6 | | 75.1 |
| May | | 66.1 | | 81.2 | | 71.2 |
| June | | 64.4 | | 83.9 | | 71.0 |
| July | | 66.2 | | 91.3 | | 74.6 |
| August | | 66.0 | | 91.7 | | 74.6 |
| September | | 66.0 | | 94.0 | | 75.4 |
| Weekly Index Numbers | | | | | | |
| Week ending September | 4th | 65.9 | | 91.7 | | 74.6 |
| " | 11th | 66.7 | | 95.0 | | 76.2 |
| " | 18th | 67.0 | | 96.1 | | 76.8 |
| " | 25th | 65.5 | | 94.0 | | 75.0 |
| " | October 2nd | 65.1 | | 93.0 | | 74.5 |
| " | 9th | 63.8 | | 89.4 | | 72.4 |

* Weekly Figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Price movements of Dominion of Canada long-term bonds were small during September, and the Bureau's index, on the base 1935-1939=100, rose from 101.2 for August to 101.3. This was a slower rate of increase than in the preceding two months, when advances of 0.3 and 0.4 were made. The narrowness of recent price fluctuations was indicated by the daily index, which has remained at 101.3 since August 16. The index of yields declined from 95.4 to 95.2. This compared with 98.9 for September 1940. Provincials, generally, were firmer. An index of representative Province of Ontario bond yields, based on information furnished by Wood, Gundy and Company, Limited, fell from 92.3 to 90.9, and the average yield of the issues included in the index declined from 3.25 to 3.21.

British Consols rose $\frac{3}{4}$ to 82 $\frac{9}{16}$, while the Dow-Jones average of selected United States bonds decreased from 90.63 to 90.02.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.5 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | 101.2 |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | 101.3 |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | - |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | 95.4 |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | 95.2 |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | - |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941*

| Date | Prices | Yields |
|---------------|--------|--------|
| July 3 | 100.6 | 95.9 |
| 10 | 100.8 | 95.9 |
| 17 | 100.9 | 95.9 |
| 24 | 100.9 | 95.9 |
| 31 | 101.0 | 95.6 |
| Aug. 7 | 101.1 | 95.6 |
| 14 | 101.2 | 95.3 |
| 21 | 101.3 | 95.3 |
| 28 | 101.3 | 95.3 |
| Sept. 4 | 101.3 | 95.3 |
| 11 | 101.3 | 95.3 |
| 18 | 101.3 | 95.3 |
| 25 | 101.3 | 95.0 |

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-41.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

| | New York Funds | London Sterling | Spain Peseta | Mexico Peso | Switzerland Franc | Netherlands Florin | Argentina (Paper) | Sweden Krona |
|----------------|-----------------|-----------------|----------------|----------------|-------------------|-------------------------|--------------------------|-------------------|
| 1940 | | | | | | | | |
| August..... | + 1.1050 | + 4.4500 | .1013 | .2219 | .2526 | - | .2492 | .2643 |
| September..... | + 1.1050 | + 4.4500 | .1013 | .2214 | .2528 | - | .2575 | .2643 |
| October..... | + 1.1050 | + 4.4500 | .1013 | .2256 | .2569 | /.5855 | .2504 | .2643 |
| November..... | + 1.1050 | + 4.4500 | .1013 | .2264 | .2575 | /.5855 | .2506 | .2644 |
| December..... | + 1.1050 | + 4.4500 | .1013 | .2270 | .2575 | /.5855 | .2514 | .2644 |
| 1941 | | | | | | | | |
| January..... | + 1.1050 | + 4.4500 | .1013 | .2276 | .2576 | /.5855 | .2619 | .2645 |
| February..... | + 1.1050 | + 4.4500 | .1013 | .2279 | .2577 | /.5855 | .2611 | .2645 |
| March..... | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | /.5855 | .2551 | .2644 |
| April..... | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | /.5855 | .2550 | .2645 |
| May..... | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | /.5855 | .2613 | .2646 |
| June..... | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | /.5855 | .2612 | .2646 |
| July..... | + 1.1050 | + 4.4500 | - | .2280 | - | /.5855 | .2640 | - |
| August..... | + 1.1050 | + 4.4500 | - | .2280 | - | /.5855 | .2640 | - |
| September..... | + 1.1050 | + 4.4500 | - | .2280 | - | /.5855 | .2640 | - |
| | | | | | | | | |
| | Australia Pound | Japan Yen | Brazil Milreis | Straits Dollar | India Rupee | China (Shanghai) Dollar | Union of S. Africa Pound | New Zealand Pound |
| 1940 | | | | | | | | |
| August..... | 3.5760 | .2601 | .0557 | .5256 | .3359 | .0611 | 4.4600 | 3.5900 |
| September..... | 3.5760 | .2601 | .0556 | .5256 | .3359 | .0579 | 4.4600 | 3.5900 |
| October..... | 3.5760 | .2602 | .0556 | .5256 | .3359 | .0634 | 4.4600 | 3.5900 |
| November..... | 3.5760 | .2602 | .0557 | .5256 | .3358 | .0654 | 4.4600 | 3.5900 |
| December..... | 3.5760 | .2602 | .0557 | .5256 | .3358 | .0635 | 4.4600 | 3.5900 |
| 1941 | | | | | | | | |
| January..... | 3.5760 | .2602 | .0561 | .5256 | .3358 | .0601 | 4.4600 | 3.5900 |
| February..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0604 | 4.4600 | 3.5900 |
| March..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0599 | 4.4600 | 3.5900 |
| April..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0578 | 4.4600 | 3.5900 |
| May..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0586 | 4.4600 | 3.5900 |
| June..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0594 | 4.4600 | 3.5900 |
| July..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0584 | 4.4600 | 3.5900 |
| August..... | 3.5760 | .2602 | .0563 | .5256 | .3358 | .0584 | 4.4600 | 3.5900 |
| September..... | 3.5760 | .2602 | .0562 | .5256 | .3358 | .0584 | 4.4600 | 3.5900 |

x Unofficial. + Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buyin. and selling rate for sterling is 4.43 and 4.47 and U. S. funds 1.10 and 1.11. / Netherlands - Indian Guilders.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937 - 1941.

(Issued by Standard and Poor's Trade and Securities)
(1935-1939=100)

| | Composite | Industrials | Railroads | Utilities |
|-------------------------------|-----------|-------------|-----------|-----------|
| <u>1937</u> - September | 111.0 | 112.4 | 111.6 | 103.6 |
| October | 94.3 | 94.8 | 90.9 | 93.5 |
| November | 87.6 | 86.8 | 83.2 | 92.9 |
| December | 85.7 | 85.1 | 81.2 | 90.8 |
| Year | 117.5 | 118.1 | 129.8 | 110.4 |
| <u>1938</u> - January | 87.4 | 87.7 | 77.5 | 89.1 |
| February | 85.2 | 86.5 | 75.1 | 83.2 |
| March | 79.2 | 80.7 | 64.2 | 77.5 |
| April | 76.5 | 78.0 | 56.7 | 76.6 |
| May | 78.0 | 78.9 | 57.8 | 81.1 |
| June | 79.7 | 80.9 | 56.9 | 82.3 |
| July | 93.6 | 95.9 | 73.8 | 89.6 |
| August | 94.0 | 97.0 | 73.0 | 87.2 |
| September | 89.6 | 92.7 | 65.5 | 83.2 |
| October | 98.5 | 101.2 | 77.8 | 92.7 |
| November | 99.4 | 102.1 | 79.1 | 94.0 |
| December | 97.1 | 100.0 | 76.4 | 90.7 |
| Year | 88.2 | 90.1 | 69.5 | 85.6 |
| <u>1939</u> - January | 97.0 | 98.7 | 79.0 | 94.9 |
| February | 95.1 | 96.0 | 74.3 | 97.9 |
| March | 96.0 | 96.6 | 77.7 | 99.6 |
| April | 85.0 | 85.1 | 63.9 | 92.5 |
| May | 98.4 | 88.3 | 67.0 | 96.8 |
| June | 89.9 | 89.9 | 67.5 | 98.1 |
| July | 91.8 | 91.8 | 69.2 | 100.1 |
| August | 90.7 | 90.4 | 66.8 | 101.1 |
| September | 99.7 | 101.3 | 82.4 | 98.4 |
| October | 100.7 | 101.8 | 87.2 | 100.4 |
| November | 98.9 | 99.6 | 82.8 | 101.8 |
| December | 97.0 | 97.6 | 78.4 | 101.3 |
| Year | 95.1 | 94.8 | 74.7 | 98.6 |
| <u>1940</u> - January | 97.1 | 97.7 | 77.7 | 103.0 |
| February | 96.8 | 97.1 | 76.5 | 102.4 |
| March | 96.7 | 97.3 | 76.7 | 101.6 |
| April | 98.1 | 98.7 | 77.3 | 102.6 |
| May | 85.1 | 85.2 | 65.4 | 92.3 |
| June | 78.1 | 77.3 | 60.8 | 88.5 |
| July | 85.8 | 79.3 | 65.2 | 93.9 |
| August | 81.6 | 80.3 | 66.0 | 93.5 |
| September | 85.5 | 84.6 | 71.6 | 94.7 |
| October | 86.0 | 85.4 | 72.6 | 93.7 |
| November | 86.7 | 86.6 | 73.6 | 92.3 |
| December | 84.9 | 84.9 | 70.0 | 90.6 |
| Year | 88.5 | 87.9 | 71.1 | 95.8 |
| <u>1941</u> - January | 86.0 | 84.7 | 73.8 | 91.1 |
| February | 80.1 | 79.4 | 70.0 | 87.1 |
| March | 80.3 | 79.6 | 70.6 | 87.1 |
| April | 77.9 | 77.3 | 71.2 | 83.1 |
| May | 77.1 | 77.3 | 70.7 | 78.9 |
| June | 79.5 | 79.7 | 70.9 | 81.6 |
| July | 83.2 | 84.2 | 73.8 | 81.8 |
| August | 83.2 | 84.3 | 74.4 | 81.0 |
| September(3rd Week) | 84.6 | 86.2 | 72.9 | 81.3 |

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 10

PRICES & PRICE INDEXES

OCTOBER 1941

Wholesale Prices

Retail Prices

Security Prices

Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

1941

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Issued December 4, 1941.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

| | |
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PRICE MOVEMENTS, OCTOBER, 1941.

WHOLESALE: With the exception of a minor reaction in the third week, commodity markets showed steady strength during October. Reacting to a further sharp seasonal increase for eggs, coupled with higher prices for tea, coffee, cocoa and spices, potatoes, cured meats, cotton thread, wool worsted yarns and soap, the composite wholesale price index of 567 commodities moved up 1.1 p.c. to 93.8 between the last week of September and the week ending October 31. The Industrial material prices showed a minor decline of 0.6 points to 90.8 during the same interval, reflecting lower quotations in the foods section, and to a lesser extent in the manufacturing materials group. The stable group was unchanged at 110.6. Canadian farm product prices advanced from 72.9 for the week of September 26 to 73.4 for the week of October 31. Accounting for the increase, higher prices ruled for eggs, hides and skins, fluid milk and raw wool among animal products, and these more than offset lower prices for grains in the field products section.

COST OF LIVING: (Wartime increase 14.6 per cent - from 100.8 to 115.5) The Dominion Bureau of Statistics cost-of-living index advanced from 114.7 on September 2 to 115.5 on October 1, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under the new Order-in-Council P.C.8253(replacing P.C.7440) has increased 14.6 per cent between August, 1939 and October 1941. For the first time since last May, the food index declined fractionally, but other group indexes all showed increases. The food index moved down from 123.3 to 123.2 between September 2 and October 1, due to small price reductions for dairy products, eggs and vegetables, while other food groups recorded minor increases. The rent index advanced from 109.7 to 111.2 for October. Higher prices for coal and coke caused the fuel and light index to rise from 110.9 to 112.1. The clothing index moved upward from 117.4 for September to 119.6 for October, while home furnishings and services advanced from 115.8 to 117.3. The miscellaneous group index changed from 106.4 to 106.5, due mainly to an increase in gasoline prices.

SECURITIES: Following three months of hesitant recovery, the Investors' weekly index of 95 common stocks showed an irregularly lower tendency during October to finish the month at 68.9 as compared with 70.1 for the final week of September. Both industrials and utilities averaged lower, the former being off 1.1 points at 65.5 and the latter 1.9 at 71.6. The sharpest declines were recorded by industrial mines, 3.7 points lower at 71.2; building materials 3.2 points lower at 78.3; power and traction, down 2.3 points at 65.9; and machinery and equipment, 2.1 points at 78.6. Registering a relatively sharper decline than was noted for industrials and utilities an index of 25 representative mining issues dropped 8.2 points during the month to close at 66.8. Golds were off 8.3 points to 57.2 while base metals dipped 8.1 to 85.9. Moving counter to common stock prices Dominion of Canada long-term bond quotations registered a fractional advance as indicated by a gain of 0.3 points to 101.6. The corresponding yield index declined 0.3 to 94.7.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | Oct. 1940 | Sept. 1941 | October 1941 | | | | |
|---|--------------|---------------|--------------|-------|-------|-------|-------|
| | | | Week ended - | | | | |
| | | | 2nd | 9th | 16th | 23rd | 30th |
| WHOLESALE/ | | | | | | | |
| General - 567 Price Series | 83.3 | 93.2 | 93.3 | 93.6 | 93.5 | 93.6 | 93.8 |
| Industrial Materials | 78.8 | 91.5 | 91.7 | 91.7 | 91.2 | 91.0 | 90.8 |
| Canadian Farm Products | 64.6 | 73.3 | 74.3 | 74.4 | 73.7 | 73.7 | 73.4 |
| COST OF LIVING - (1st of month)..... | 107.0 | 114.7 | ----- | ----- | 115.5 | ----- | ----- |
| Investors' Price Index(95 common stocks). | 74.2 | 71.0 | 71.2 | 69.5 | 68.5 | 69.3 | 68.9 |
| 68 Industrials | 71.3 | 67.5 | 67.6 | 66.0 | 64.7 | 65.7 | 65.5 |
| 19 Utilities | 77.0 | 74.7 | 75.5 | 72.9 | 72.7 | 72.7 | 71.6 |
| Mining Stock Price Index (25 stocks) | 79.2 | 75.4 | 74.5 | 72.4 | 70.1 | 69.6 | 66.8 |
| 22 Golds | 72.9 | 66.0 | 65.1 | 63.8 | 61.8 | 60.5 | 57.2 |
| 3 Base Metals | 91.3 | 94.0 | 93.0 | 89.4 | 86.5 | 87.6 | 85.9 |
| Dominion of Canada Long-Term Bonds - | | | | | | | |
| Price Index | 99.7 | 101.3 | 101.3 | 101.3 | 101.4 | 101.4 | 101.6 |
| Yield Index | 98.6 | 95.2 | 95.0 | 95.0 | 95.0 | 95.0 | 94.7 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | | |
| (Bank of Canada) at Montreal | | | | | | | |
| U.S. dollars(x) | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling (x) | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

/ Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Reversing the upward tendency of the previous month cash grain prices showed general declines during October. Increased war tension in the Pacific and a more serious Russian situation were associated with a sharp mid-month decline on the Winnipeg market and prices showed little subsequent recovery. Another depressing factor was the month-end report that visible supplies of domestic wheat had reached an all-time peak of 502.4 million bushels. No.1 Manitoba northern wheat, Fort William and Port Arthur basis eased 1½¢ to 72 1/8¢ per bushel during October, while for No.2 and No.3 northern price declines of 1½¢ to 69¼¢, and 2 1/8¢ to 67¢ per bushel were recorded. In its second wheat crop estimate, the Agricultural Branch of the Dominion Bureau of Statistics placed the total Canadian wheat outturn for the current crop year at 302,626,000 bushels or somewhat less than its first estimate of 306,459,000 bushels. Domestic wheat exports for the month were down moderately at 10,656,675 bushels compared with 10,705,499 in September. During the month the Canadian Wheat Board raised the general wheat delivery quota from 8 to 12 bushels per authorized acre, though at many points the quota has reached 15 bushels. Up to October 24, western wheat growers had delivered about 82 million bushels or approximately 37 p.c. of the total deliverable quota for the current crop year. Under the War Measures Act the Government recently granted an additional bonus to all spring wheat farmers of 75¢ per acre on one-half of their cultivated acreage up to a maximum of \$150.

In the Southern hemisphere wheat crop conditions showed moderate changes. The Argentine crop deteriorated on further dryness and frost damage, but no crop estimate has been issued to date. Australian conditions, however, were improved, and the latest official estimate placed this season's wheat crop at 166,096,000 bushels or more than double last season's extremely short crop. Labour Minister William Scully in the new Australian Government announced on October 17 that limitations on wheat acreage will be abolished, although the change of policy will not apply to the 1941-42 crop.

In the coarse grains section domestic price declines were relatively more severe than for wheat. Between September 30 and October 31 there was a decline of 12¼¢ to 1.45½¢ per bushel for No.1 C.W. flax despite substantial demand from crushers. Oats, No.2 C.W. fell 4½¢ to 46 1/8¢ in the same interval, while No.1 feed barley closed down 4½¢ at 51½¢ per bushel. A drop of 7 7/8¢ to 55¼¢ was noted for No.2 C.W. rye. Because of severe shortages of feed grains in the east, the government has announced it will pay all freight charges on certain feeds brought from western Canada to areas where feed shortages exist.

| Description (Basis, cash per bushel, Fort William and Port Arthur) | 1940 | 1941 | 1941 |
|---|--------------|----------------|--------------|
| | October ¢ | September ¢ | October ¢ |
| No.1 Manitoba Northern wheat | 70.4 | 72.6 | 73.7 |
| No.2 Canada Western oats | 33.1 | 49.3 | 47.3 |
| No.2 Canada Western rye | 43.7 | 62.0 | 56.7 |
| No.1 feed barley | 39.3 | 52.6 | 52.9 |
| No.1 Canada Western flax | 118.3 | 154.7 | 151.0 |

FLOUR AND OTHER MILLED PRODUCTS: Coinciding with firmer wheat prices during the first half of October, flour quotations showed strength. At Toronto first patent spring wheat flour, carlots, moved up 10¢ per barrel to \$5.05 in the first week of the month which subsequently proved to be the closing figure. Quotations for a similar grade at Winnipeg opened the month 20¢ per barrel higher at \$5.30, but by the 17th had dropped back to \$5.10 for no net change. Ontario winter wheat flour, for which there has been little demand because of its high price, touched \$5.60 per barrel during the week of the 10th, but a subsequent decline to \$5.40 in the following week moved the price back to the September close. Coincident with higher prices, millers reported strong demand for spring wheat flour during the opening week of the month but trade eased somewhat following lower quotations. In the export section shipments to the West Indies were restricted due mainly to absence of bottoms, while shipments to China were lower because of an exchange shortage. For the first time in a number of years a limited quantity of flour was shipped to Ecuador. Imports of United States pastry flour which had been on a permit basis latterly were stopped during the early part of the month. This created some additional demand for Ontario soft wheat pastry flour. Oatmeal and rolled oats at Toronto each advanced 10¢ to \$4.00 per 98-lb. sack and \$3.35 per 80-lb. bag respectively in the first week of October, but subsequent easier prices for oats moved quotations back to final September levels by the middle of the month. Cornmeal in 98-lb. jute bags, f.o.b. Montreal, remained unchanged at \$3.30. Following their advance of the previous month milled feed prices, Ontario and Montreal rate points, held steady during October at \$28.50 per ton for bran and \$29.50 for shorts. Exports were still prohibited except for the filling of existing contracts and a small amount available from flour shipped to non-sterling countries. While domestic demand was heavy the announcement by the Government of a subsidy on freight rates for milled feeds shipped from western to eastern Canada created a temporary stalemate pending clarification of how the subsidy was to be handled.

| Description | 1940 October | 1941 September | 1941 October |
|---|-----------------|-------------------|-----------------|
| Flour No.1 patent, per barrel, f.o.b. | \$ | \$ | \$ |
| Ontario and Montreal lake and rail points.. | 5.60 | 4.95 | 5.05 |
| Rolled Oats, Toronto, per 80-lb. bag | 2.30 | 3.23 | 3.29 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 23.00 | 27.75 | 28.50 |

LIVESTOCK: A 3 p.c. drop in cattle prices caused the October index number of livestock prices to move down from 115.2 in September to 113.2. Frequently cattle markets were over-supplies with a large percentage of inferior quality animals, and dealers found it difficult to dispose of these heavy supplied, particularly in eastern areas. Shipments to stockyards and plants totalled 146,993 head in October against 149,742 head in September and 151,889 head in October 1940. Good steers up to 1050 pounds at Toronto moved steadily down from \$9.06 for the week of October 3 to \$8.71 per cwt. by the week of the 31st. At Winnipeg, prices for this grade dropped 10¢ in the week of the 10th to \$8.15 per cwt., held there till the 17th and then continued downward to close at \$8.00 per cwt. Gains ranging from 1 to 2 p.c. occurred in calf, hog and lamb markets. Offerings of hogs were heavy but were readily absorbed.

| Description | (See dates above) | | |
|--|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Good steers up to 1050 pounds, per cwt., at Toronto | 7.72 | 8.95 | 8.81 |
| Winnipeg | 7.00 | 8.60 | 8.08 |
| Good and choice veal calves, per cwt., at Toronto | 10.74 | 12.75 | 12.85 |
| Winnipeg | 8.40 | 10.58 | 10.75 |
| Hogs B1 dressed weight, per cwt.at Toronto.. | 8.99(a) | 14.65 | 14.78 |
| Winnipeg. | 8.34(a) | 13.55 | 13.69 |
| Lambs, good handyweight, per cwt.at Toronto. | 8.98 | 10.89 | 11.38 |
| Winnipeg | 7.67 | 9.38 | 9.50 |

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: October egg markets showed a 9 p.c. rise in price practically all of which occurred in the higher grades. An average of A's large at eight representative cities advanced from 40.9¢ in September to 47.6¢ per dozen in October. B's rose from 32.9¢ to 35.9¢ per dozen during this period while C's remained unchanged at 26¢ per dozen. Production continued to decline and receipts of fresh supplies of higher grades in many areas fell below demand. The situation was relieved at first in western areas and later in eastern sections by the increased offerings of pullet eggs. The movement of B's into channels for export had a strengthening influence on the market. Cold storage supplies on November 1 were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 3,023,000 dozen, less than half the October 1 figure of 7,355,000 dozen and 619,000 dozen smaller than November 1, 1940, holdings.

| Description | (See dates above) | | |
|---|-------------------|------|------|
| | \$ | \$ | \$ |
| Eggs, Grade A large, per dozen at Montreal... | 42.4 | 42.3 | 49.9 |
| Toronto ... | 41.0 | 41.6 | 49.0 |

BUTTER: Declines in six regional cities, ranging from 1.7¢ at Montreal to 4.4¢ at Regina, brought the monthly average for butter to 33.6¢, 7.1 p.c. below the September average. Domestic disappearance increased about two million pounds to 28.3 millions during October, and at November 1st total stocks were 65.1 million pounds, 4.9 p.c. below the October 1st level, but 24.6 p.c. above the figure for November 1, 1940. Cold storage stocks fell 4.7 p.c. to 46.7 million pounds, which was 24.9 p.c. above last year's figure. Production, on the seasonal downswing fell from 32.3 million pounds in September to 24.9 millions in October. This was 10.2 p.c. above the same month last year. The uncertainties of the prospective government price control plans and of the export market kept the market unsteady with general downward tendencies during the month.

| Description | (See dates above) | | |
|--|-------------------|------|------|
| | \$ | \$ | \$ |
| Jobbing price of first-grade creamery prints, per pound, at | | | |
| Montreal | 28.5 | 36.0 | 34.3 |
| Toronto | 28.2 | 36.1 | 34.2 |

COTTON: Raw cotton prices at New York moved irregularly lower during October, reflecting a current cotton crop outturn larger than anticipated, and also the depressing market influence of Russian reverses. Based on October 1st conditions, a crop of 11,061,000 bales was forecast which was 351,000 bales above the September 1st estimate,

and about 500,000 bales above trade expectations. For upland middling 15/16" staple at New York spot quotations dropped 41 points during October to close at 17.07¢ per pound after touching a mid-month low of 16.59¢. Over the same interval the Bureau's weekly index of raw cotton prices eased from 117.7 to 112.9. There were further increases in imports of United States cotton during the month under the protection of the export subsidy plan. The subsidy was raised from 2½¢ per pound net weight to 3¢ on October 24 in order to maintain United States competitiveness with Brazilian cotton. Up to October 15th the United States Department of Agriculture announced that 102,162 bales had been shipped under this plan. Consumption of raw cotton by Canadian mills touched a new peak record of 46,885 bales while with mills at capacity production the October total was expected to compare favourably with this figure.

| Description | 1940 October | 1941 September | 1941 October |
|---|-----------------|-------------------|-----------------|
| Raw cotton 15/16", per pound, at New York | ¢ | ¢ | ¢ |
| (Canadian funds) | 11.8(a) | 21.8 | 21.1 |

(a) 7/8..

LUMBER AND TIMBER: With the exception of a moderate decline in the export price of British Columbia cedar shingles which lowered the cedar lumber and timber section index 3.6 points to 156.0 during the week of October 24, there were no price changes in the Bureau's list of representative lumber quotations during October. Pine held at an index level of 126.7; spruce at 121.4; hardwoods 104.8, and hemlock 135.5. Restricting further price increases was the placement of a maximum price ceiling on practically all commodities and services as announced by the Prime Minister on October 18. The maximum ceiling to obtain was the highest price in effect for any commodity during the four-week period ended October 11. Export prices will not be affected by the order so that increased demand from the United States could put quotations in this section higher. According to the latest reports the amount of lumber required for 1942 will be about as great as for 1941, and already it is known that shortages exist for certain grades. This applies especially to certain hardwoods, notably birch and maple. British Timber Control purchases which were on a large scale during the mid-summer months dwindled in September, while October orders were expected to be even further limited. Of outstanding interest, however, was the placement by the Control of an order with the British Columbia industry for approximately 75 million board feet of sleepers and crossings to be delivered in the first six months of 1942.

| Description (Price Indexes 1926=100) | (See dates above) | | |
|--------------------------------------|-------------------|-------|-------|
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 107.2 | 121.4 | 121.4 |
| Cedar lumber | 123.4 | 159.6 | 156.0 |
| Fir lumber | 106.2 | 120.5 | 120.5 |
| Hemlock lumber | 97.2 | 135.5 | 135.5 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of Price Series | Yearly Average 1940 | Oct. 1940 | Aug. 1941 | Sept. 1941 | Oct. 1941 |
|----------------------------------|---------------------------|---------------------------|--------------|--------------|---------------|--------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 78.8 | 90.8 | 91.5 | 91.3 |
| Stable | 12 | 101.7 | 104.6 | 110.6 | 110.6 | 110.6 |
| Sensitive | 18 | 66.8 | 65.3 | 79.5 | 80.6 | 80.3 |
| Manufacturing | 13 | 65.9 | 64.0 | 79.7 | 80.5 | 80.6 |
| Food | 5 | 66.5 | 68.5 | 79.0 | 80.8 | 79.6 |

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

(1926=100)

| | General | Producers' | Building | Raw and | Fully and | Canadian | Principal | Principal | Exports | Industrial | Sensi- |
|-----------|-----------|------------|-----------|----------|-----------|----------|-----------|-----------|---------|------------|-----------|
| | Wholesale | Goods | Materials | Manu- | Manu- | Farm | Imports | Imports | Exports | Materials | tive |
| | Price | Goods | Materials | factured | factured | Products | | | | | Materials |
| | Index | | | Goods | Goods | | | | | | |
| | | | | | | | | | | | |
| 1913 | 64.0 | 62.0 | 67.7 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | | | - |
| 1920 | 155.9 | 136.1 | 164.3 | 154.1 | 156.5 | 160.6 | 158.8 | 158.1 | | | - |
| 1929 | 95.6 | 94.7 | 96.1 | 97.5 | 93.0 | 100.8 | 94.2 | 92.2 | | 91.8 | 87.2 |
| 1933 | 71.1 | 63.1 | 78.3 | 56.6 | 70.2 | 73.0 | 73.0 | 55.2 | | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 75.3 | 64.3 | 84.7 | 63.5 | | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 81.5 | 67.1 | 96.0 | 71.9 | | 79.0 | 65.9 |
| 1939 | | | | | | | | | | | |
| August | 72.3 | 72.7 | 66.7 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | | 65.3 | 52.9 |
| September | 78.4 | 77.6 | 74.5 | 70.9 | 77.8 | 64.3 | 89.3 | 68.1 | | 75.0 | 63.4 |
| October | 79.6 | 80.1 | 74.4 | 79.4 | 71.7 | 64.8 | 91.9 | 67.9 | | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 80.3 | 64.9 | 93.7 | 68.5 | | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 81.2 | 69.0 | 94.7 | 71.5 | | 78.8 | 69.0 |
| 1940 | | | | | | | | | | | |
| January | 82.6 | 82.4 | 78.9 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 79.2 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 79.9 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 80.3 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 78.7 | 75.2 | 80.5 | 68.0 | 94.4 | 71.5 | | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 77.2 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 77.7 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 77.9 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 78.3 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | | 78.2 | 63.1 |
| October | 84.1 | 84.1 | 78.4 | 74.8 | 81.8 | 64.6 | 97.8 | 71.6 | | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 78.8 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 83.0 | 67.1 | 98.0 | 72.3 | | 79.1 | 64.7 |
| 1941 | | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 83.4 | 67.2 | 98.3 | 72.8 | | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 83.7 | 68.3 | 98.6 | 73.8 | | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 84.2 | 69.1 | 99.9 | 74.4 | | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 69.5 | 100.6 | 74.5 | | 83.4 | 70.8 |
| May | 88.5 | 88.6 | 83.3 | 107.5 | 86.8 | 69.6 | 103.3 | 76.0 | | 86.5 | 73.6 |
| June | 90.0 | 90.6 | 84.3 | 108.4 | 88.8 | 71.0 | 103.9 | 77.1 | | 88.0 | 75.4 |
| July | 91.1 | 92.0 | 84.5 | 109.0 | 90.2 | 71.7 | 105.7 | 77.0 | | 89.3 | 77.6 |
| August | 91.8 | 93.3 | 84.5 | 110.6 | 90.8 | 72.1 | 107.6 | 76.5 | | 90.8 | 79.7 |
| September | 93.2 | 95.2 | 85.6 | 111.3 | 92.4 | 73.3 | 108.8 | 77.2 | | 91.5 | 80.5 |
| October | 93.8 | 96.7 | 85.7 | 111.1 | 93.2 | 74.1 | 113.3 | 77.9 | | 91.3 | 80.6 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | : No. of : Yearly : : : : : Price : Average: Oct. : Aug. : Sept. : Oct. : Series : 1940 : 1940 : 1941 : 1941 : 1941 | | | | | |
|---|---|-------|-------|-------|-------|-------|
| | | | | | | |
| | | | | | | |
| Total Index | 567 | 82.9 | 83.3 | 91.8 | 93.2 | 93.8 |
| I. Vegetable Products | 135 | 72.1 | 69.7 | 77.7 | 79.0 | 80.2 |
| Fruits | 15 | 82.0 | 84.9 | 94.7 | 95.4 | 105.5 |
| Fresh | 4 | 84.8 | 89.2 | 98.8 | 100.8 | 110.6 |
| Dried | 5 | 79.1 | 77.3 | 82.2 | 83.7 | 92.9 |
| Canned | 6 | 67.9 | 66.9 | 82.3 | 82.4 | 87.6 |
| Grains | 23 | 55.7 | 51.5 | 55.9 | 56.9 | 56.9 |
| Flour and Milled Products | 12 | 74.4 | 71.8 | 73.8 | 76.1 | 77.1 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| Vegetable Oils | 8 | 73.9 | 67.2 | 121.8 | 128.6 | 129.9 |
| Rubber and Its Products | 9 | 69.1 | 71.7 | 75.8 | 75.6 | 75.8 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 119.6 | 120.3 | 120.3 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 87.5 | 111.2 | 117.5 | 126.0 |
| Vegetables | 13 | 65.3 | 52.2 | 68.7 | 65.9 | 68.3 |
| II. Animals and Their Products | 76 | 79.1 | 80.2 | 96.9 | 100.1 | 101.1 |
| Fishery Products | 16 | 82.8 | 85.7 | 93.8 | 98.2 | 100.7 |
| Furs | 9 | 58.8 | 57.0 | 78.0 | 95.6 | 95.6 |
| Hides and Skins | 6 | 93.7 | 95.9 | 105.6 | 111.1 | 115.7 |
| Leather, Unmanufactured | 9 | 104.1 | 98.7 | 109.3 | 109.9 | 110.6 |
| Boots and Shoes | 2 | 101.2 | 100.9 | 103.0 | 105.9 | 107.2 |
| Live Stock | 4 | 94.6 | 95.2 | 114.6 | 115.2 | 113.2 |
| Meats and Poultry | 10 | 79.9 | 81.1 | 101.3 | 101.6 | 101.4 |
| Milk and Its Products | 12 | 78.7 | 78.1 | 97.7 | 101.3 | 101.8 |
| Fats | 5 | 46.4 | 45.6 | 78.0 | 85.4 | 85.1 |
| Eggs | 3 | 63.9 | 75.6 | 79.8 | 84.9 | 92.9 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 83.7 | 94.0 | 96.7 | 97.1 |
| Cotton, Raw | 2 | 69.6 | 68.0 | 113.7 | 119.0 | 114.7 |
| Cotton fabrics | 19 | 79.4 | 79.9 | 91.3 | 95.9 | 97.5 |
| Knit Goods | 3 | 88.4 | 88.9 | 98.0 | 104.1 | 104.1 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 67.5 | 90.7 | 90.8 | 92.0 |
| Silk, Raw | 9 | 51.4 | 51.7 | 70.3 | 70.3 | 70.3 |
| Silk Hosiery | 2 | 72.2 | 71.7 | 73.1 | 73.1 | 73.1 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.1 | 48.9 | 50.4 | 50.4 |
| Wool, Raw | 3 | 91.3 | 92.3 | 96.4 | 96.0 | 95.1 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 108.8 | 108.8 | 108.8 |
| Wool Cloth | 6 | 104.8 | 103.7 | 105.5 | 105.5 | 106.3 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 91.4 | 97.7 | 98.3 | 98.3 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 108.3 | 125.7 | 127.0 | 126.5 |
| Pulp | 3 | 102.8 | 109.0 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 90.0 | 99.9 | 102.8 | 103.9 |
| V. Iron and Its Products | 44 | 104.1 | 106.2 | 111.6 | 111.6 | 111.7 |
| Pig Iron and Steel Billets | 3 | 101.7 | 101.7 | 101.7 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 110.2 | 117.0 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 92.9 | 93.1 | 93.9 |
| Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 100.5 | 109.4 | 109.4 | 109.4 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 77.7 | 78.2 | 78.2 | 78.2 |
| Brass and Copper Products | 6 | 83.5 | 85.7 | 86.6 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 87.5 | 92.4 | 92.5 | 92.7 |
| Zinc and Its Products | 2 | 58.7 | 58.9 | 59.2 | 59.2 | 59.2 |
| Iron and Non-Ferrous Metals and Their Products (V and VI above) | 62 | 95.0 | 96.7 | 100.5 | 100.5 | 100.5 |

- 7 -
COMPONENT CLASSIFICATION
 1926=100)

| Commodity | : No. of : Yearly : : : : : : Price : Average: Oct. : Aug. : Sept.: Oct. : Series : 1940 : 1940 : 1941 : 1941 : 1941 | | | | | |
|---|--|-------|-------|-------|-------|-------|
| | | | | | | |
| | | | | | | |
| VII. Non-Metallic Minerals and Their | | | | | | |
| Products | 83 | 89.3 | 90.8 | 97.5 | 98.3 | 98.9 |
| Clay and Allied Material Products | 10 | 86.5 | 85.9 | 94.2 | 94.2 | 94.2 |
| Coal | 13 | 101.3 | 104.4 | 109.5 | 111.6 | 110.8 |
| Coke | 5 | 121.4 | 121.4 | 122.0 | 122.5 | 122.5 |
| Manufactured Gas | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 98.9 | 104.4 | 104.4 | 104.4 |
| Petroleum Products | 6 | 70.9 | 71.7 | 82.5 | 82.5 | 85.3 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 130.6 | 130.6 | 130.6 |
| Lime | 4 | 101.8 | 101.8 | 111.8 | 111.8 | 111.8 |
| Cement | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
| Sand and Gravel | 8 | 84.8 | 84.3 | 87.3 | 87.3 | 87.3 |
| Crushed Stone | 3 | 67.6 | 65.8 | 78.0 | 78.0 | 78.0 |
| Building Stone | 3 | 64.3 | 64.3 | 69.4 | 70.8 | 70.8 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 22 | 88.0 | 89.8 | 87.7 | 88.6 | 89.5 |
| Organic Chemicals | 6 | 77.7 | 81.2 | 88.0 | 88.1 | 87.6 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
| Dyeing and Tanning Materials | 10 | 124.1 | 125.6 | 136.4 | 136.4 | 136.4 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 128.7 | 168.5 | 169.5 | 171.5 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 86.8 | 85.9 | 85.5 | 84.3 |

PURPOSE CLASSIFICATION
 (1926=100)

| | | | | | | |
|--|-----|-------|-------|-------|-------|-------|
| 1. CONSUMERS' GOODS | | | | | | |
| (Groups A and B) | 236 | 83.4 | 84.1 | 93.3 | 95.2 | 96.7 |
| A. <u>Foods, Beverages and Tobacco</u> | 126 | 79.4 | 79.4 | 92.8 | 94.7 | 96.2 |
| Beverages | 9 | 94.0 | 93.6 | 114.8 | 121.8 | 131.7 |
| Flour and Milled Products | 12 | 74.4 | 71.8 | 73.8 | 76.1 | 77.1 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| Fish | 16 | 82.8 | 85.7 | 93.8 | 98.2 | 100.7 |
| Fruits | 15 | 82.0 | 84.9 | 94.7 | 96.4 | 105.5 |
| Meats and Poultry | 10 | 79.9 | 81.1 | 101.3 | 101.6 | 101.4 |
| Milk and Milk Products | 12 | 78.7 | 78.1 | 97.7 | 101.3 | 101.8 |
| Sugar and Its Products | 8 | 101.3 | 103.8 | 119.6 | 120.3 | 120.3 |
| Vegetables | 13 | 65.3 | 52.2 | 68.7 | 65.9 | 68.3 |
| Eggs | 3 | 63.9 | 75.6 | 79.8 | 84.9 | 92.9 |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. <u>Other Consumers' Goods</u> | 110 | 86.1 | 87.3 | 93.7 | 95.6 | 97.0 |
| Clothing, Boots, Shoes, Rubbers, | | | | | | |
| Hosiery and Underwear | 52 | 87.4 | 87.5 | 92.8 | 95.4 | 96.7 |
| Household Equipment and | | | | | | |
| Supplies | 58 | 85.2 | 87.1 | 94.4 | 95.7 | 97.2 |
| 11. PRODUCERS' GOODS | | | | | | |
| (Groups C and D) | 402 | 78.8 | 78.4 | 84.5 | 85.6 | 85.7 |
| C. <u>Producers' Equipment</u> | 24 | 100.0 | 102.2 | 107.1 | 108.4 | 108.0 |
| Tools | 3 | 91.6 | 91.6 | 93.2 | 94.0 | 98.1 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 103.1 | 108.4 | 109.8 | 109.3 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | : No. of : Yearly : : : : : : Price : Average : Oct. : Aug. : Sept. : Oct. : Series : 1940 : 1940 : 1941 : 1941 : 1941 : 1941 | | | | | |
|----------------------------------|---|-------|-------|-------|-------|-------|
| | | | | | | |
| | | | | | | |
| D. <u>Producers' Materials</u> | 378 | 76.4 | 75.7 | 82.0 | 83.1 | 83.2 |
| Building and Construction | | | | | | |
| Materials | 111 | 95.6 | 98.0 | 110.6 | 111.3 | 111.1 |
| x Lumber | 33 | 103.6 | 108.3 | 125.7 | 127.0 | 126.5 |
| Paint | 13 | 74.1 | 71.6 | 84.6 | 85.1 | 85.6 |
| Miscellaneous | 65 | 93.4 | 94.7 | 102.6 | 102.7 | 102.7 |
| Manufacturers' Materials | 267 | 73.1 | 71.9 | 77.1 | 78.3 | 78.5 |
| Textiles and Clothing | 64 | 81.7 | 81.6 | 90.8 | 93.6 | 94.5 |
| Furs and Leather Goods | 24 | 87.0 | 83.9 | 98.0 | 105.1 | 106.1 |
| For Metal Working Industries | 41 | 83.1 | 83.9 | 85.5 | 85.5 | 85.5 |
| For Chemical Using Industries | 43 | 92.7 | 95.0 | 97.0 | 97.5 | 97.9 |
| For Meat Packing Industries | 4 | 94.6 | 95.2 | 114.6 | 115.2 | 113.2 |
| For Milling and Other Industries | 23 | 55.7 | 51.5 | 55.9 | 56.9 | 56.9 |
| Miscellaneous Producers' | | | | | | |
| Materials | 68 | 75.3 | 75.5 | 78.6 | 79.7 | 80.4 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 74.8 | 83.3 | 84.6 | 85.3 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 81.8 | 90.8 | 92.4 | 93.2 |
| <u>I. Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 55.9 | 64.1 | 65.1 | 66.1 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.0 | 88.0 | 90.1 | 91.0 |
| (c) Total | 186 | 70.1 | 68.3 | 77.0 | 78.6 | 79.5 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 85.2 | 97.4 | 99.8 | 101.0 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 78.6 | 93.7 | 96.3 | 97.1 |
| (c) Total | 105 | 81.0 | 81.5 | 95.3 | 97.8 | 98.8 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 51.1 | 56.7 | 57.6 | 57.9 |
| (2) Animal | 18 | 85.8 | 87.3 | 97.9 | 99.6 | 101.1 |
| (3) Total | 70 | 67.1 | 64.6 | 72.1 | 73.3 | 74.1 |
| <u>II. Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 79.8 | 80.2 | 82.7 | 84.5 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 85.4 | 98.8 | 104.1 | 107.7 |
| (c) Total | 16 | 79.5 | 83.9 | 93.8 | 98.3 | 101.4 |
| <u>III. Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 108.5 | 120.6 | 121.5 | 121.2 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.7 | 77.1 | 77.5 | 77.6 |
| (c) Total | 57 | 88.5 | 91.0 | 97.4 | 98.0 | 97.9 |
| <u>IV. Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.9 | 90.8 | 93.1 | 93.9 | 93.6 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 93.3 | 99.6 | 99.6 | 100.3 |
| (c) Total | 203 | 90.6 | 92.2 | 96.7 | 97.1 | 97.3 |

x Includes both domestic and export prices.

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

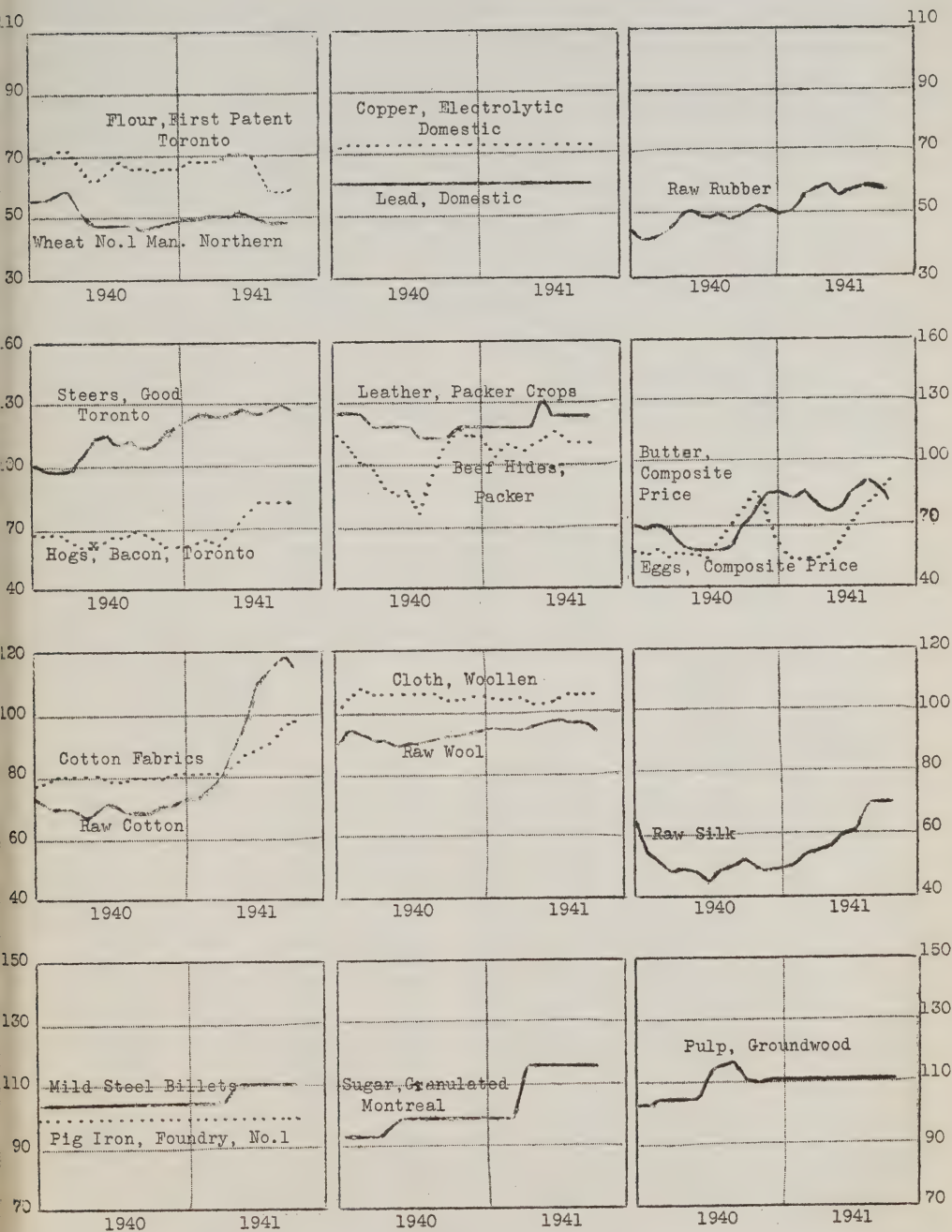
| Commodity | | Yearly Average 1940 | Oct. 1940 | Aug. 1941 | Sept. 1941 | Oct. 1941 |
|--|-----------|---------------------------|--------------|--------------|---------------|--------------|
| OATS, No. 2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .331 | .453 | .493 | .473 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .704 | .733 | .726 | .737 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.600 | 5.030 | 4.950 | 5.050 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .249 | .283 | .278 | .277 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .660 | .820 | .850 | .870 |
| (A) CATTLE, Steers, good up to 1050 lbs. Toronto | Cwt. | 7.858 | 7.940 | 8.790 | 8.950 | 8.810 |
| (B) HOGS, B.l. Dressed, Toronto | Cwt. | 8.700 | 8.993 | 14.620 | 14.650 | 14.780 |
| BEEF HIDES, Packer Hides, Native Steers, Toronto | Lb. | .136 | .150 | .150 | .150 | .150 |
| LEATHER, Packer crops, No. 1 and 11, f.o.b. Distributing points | Lb. | .461 | .440 | .480 | .480 | .480 |
| BOX SIDES D, f.o.b. Ont. factory | Ft. | .251 | .240 | .240 | .240 | .240 |
| BUTTER, Creamery prints, first grade Montreal | Lb. | .275 | .285 | .379 | .360 | .343 |
| CHEESE, Canadian old, large, Montreal | Lb. | .230 | .235 | .266 | .306 | .350 |
| EGGS, Grade "A" large, Montreal | Doz. | .319 | .424 | .394 | .423 | .499 |
| COTTON, raw 1" - 1 1/16" Hamilton | Lb. | .136 | .133 | .216 | .226 | .217 |
| COTTON YARNS, 10's white single Hosiery cops, Mill | Lb. | .301 | .293 | .380 | .399 | .380 |
| SILK, raw, special grand XX 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.388 | 4.463 | 4.463 | 4.463 |
| WOOL, eastern bright 1/4 blood domestic, f.o.b. Ontario | Lb. | .303 | .310 | .310 | .310 | .310 |
| WOOL, western range, semi-bright 1/2 blood, domestic, f.o.b. Ontario | Lb. | .238 | .240 | .280 | .275 | .264 |
| (C) PULP, groundwood, No. 1 delivered New England | Ton | 32.281 | 32.955 | 44.000 | 44.000 | 44.000 |
| STEEL, merchant bars, mild Mill | 100 Lbs. | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No. 1, f.o.b. Plant | Gross Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. Toronto | Lb. | .604 | .619 | .629 | .620 | .620 |
| ZINC, domestic, f.o.b. carlots Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto f.o.b. carlots | Ton | 11.422 | 11.889 | 12.316 | 12.499 | 12.499 |
| COAL, Bituminous, N.S. run-of-mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLINE, Standard Toronto | Gal. | .159 | .165 | .205 | .205 | .215 |
| SULPHURIC ACID 66% Baume f.o.b. works | Net Ton | 17.000 | 17.000 | 17.000 | 17.000 | 18.000 |

(A) Previous to 1941 - steers good over 1050 pounds.

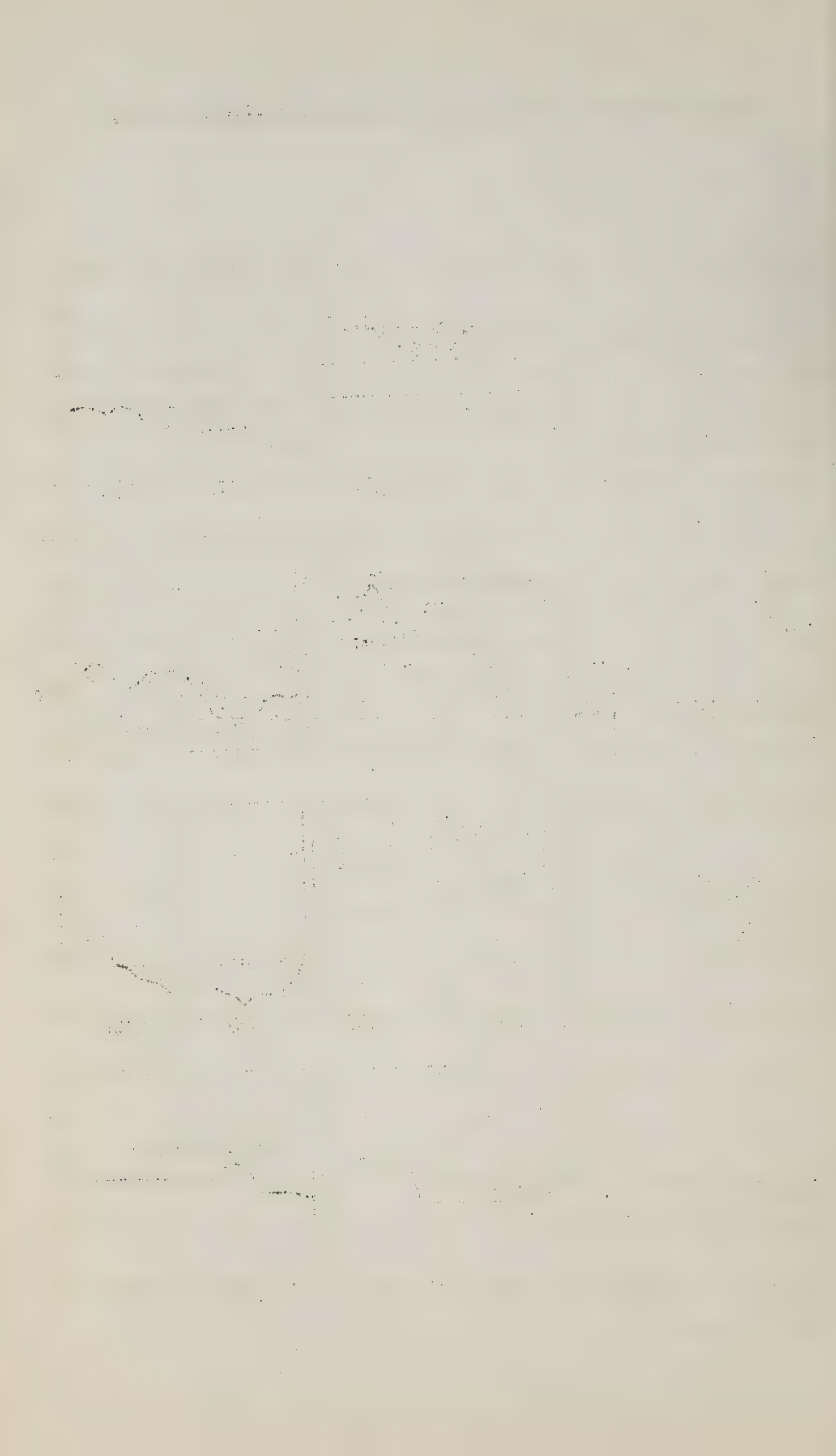
(B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

MONTHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940 - 1941
(1926=100)



x 1941 - B1 dressed.



INDEX NUMBERS OF LIVING COSTS IN CANADA, OCTOBER 1, 1941.
(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 114.7 on September 2nd to 115.5 on October 1st. This increase of 0.8 points represents the smallest monthly advance recorded since May. All groups except foods contributed to the October advance.

An index for 46 food items moved down from 123.3 in September to 123.2 in October, declines for dairy products, eggs and vegetables influencing the index more than advances for meats, fruits, cereals and dry groceries. Higher quotations for coal and coke resulted in a rise in the fuel index from 110.9 to 112.1. The clothing index rose from 117.4 to 119.6, following substantial advances in women's clothing and yard materials, augmented by increases of lesser importance in men's apparel and footwear.

Higher prices for furniture, floor coverings, furnishing and textiles, hardware and cleaning supplies caused the homefurnishings and services group to advance from 115.8 to 117.3. The index for miscellaneous items moved up from 106.4 to 106.5, a one cent per gallon advance in gasoline prices for Eastern Canada being partially offset by declines in theatre entrance fees in a few localities.

The rental index rose from 109.7 to 111.2. The rise in house rentals was almost three times as great as that recorded for flats and apartments.

An index for retail prices above advanced from 119.4 to 120.1.

INDEX NUMBERS OF LIVING COSTS, 1913 - OCTOBER 1, 1941
(1935-1939=100)

| | | Total Index | Food Index | Rent Index | Fuel and Light- ing Index | Home and Cloth- ing Index | Furnish- ings and Miscellaneous Index | Retail Prices Index (Commod- ities only) |
|-------------|---|----------------|---------------|---------------|---------------------------------------|---|---|---|
| 1913 | | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1917 | | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | | 118.8 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1920 | | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1934 | | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8 | - |
| | Percentage Increase Since Aug.1,1939 | | | | | Home Furnish- ings and Services Index | Miscell- aneous Index | |
| 1935 | | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 | | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 | | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 100.1 |
| 1938 | | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 101.2 |
| 1939 | | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 | | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 102.3 |
| 1939 Aug. 1 | | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 |
| 1940 Oct. 1 | 6.2 | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 102.8 |
| Nov. 1 | 6.9 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 102.8 |
| Dec. 2 | 7.1 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 102.8 |
| 1941 Jan. 2 | 7.4 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 103.1 |
| Feb. 1 | 7.3 | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 103.1 |
| Mar. 1 | 7.3 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 102.9 |
| Apr. 1 | 7.7 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 | 102.9 |
| May 1 | 8.5 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 | 105.1 |
| June 2 | 9.6 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 | 105.6 |
| July 2 | 11.0 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 113.0 | 105.6 |
| Aug. 1 | 12.8 | 113.7 | 121.3 | 109.7 | 110.5 | 115.7 | 114.3 | 106.1 |
| Sept.2 | 13.8 | 114.7 | 123.3 | 109.7 | 110.9 | 117.4 | 115.8 | 106.4 |
| Oct. 1 | 14.6 | 115.5 | 123.2 | 111.2 | 112.1 | 119.6 | 117.3 | 106.5 |

Order-in-Council P.C. 8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES
(August 1939=100)

| |
|---|
| : Halli- : Saint : Mont- : Tor- : Winni- : Saska- : Edmon- : Van- |
| : fax : John : real : onto : peg : toon : ton : couver |

General Cost of Living

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|
| <u>1940</u> | | | | | | | | |
| August | 107.5 | 105.4 | 107.1 | 104.2 | 104.6 | 105.3 | 103.7 | 103.7 |
| <u>1941</u> | | | | | | | | |
| June | 108.8 | 109.1 | 112.1 | 108.7 | 107.8 | 110.3 | 107.0 | 107.5 |
| August | 111.6 | 112.5 | 115.3 | 111.7 | 110.3 | 113.1 | 109.8 | 110.4 |
| October | 112.7 | 113.2 | 116.3 | 114.0 | 112.2 | 115.7 | 111.4 | 112.3 |

Foods

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|
| <u>1940</u> | | | | | | | | |
| August | 112.3 | 108.4 | 106.0 | 104.5 | 107.9 | 106.1 | 104.6 | 105.8 |
| <u>1941</u> | | | | | | | | |
| June | 115.2 | 111.7 | 116.0 | 111.3 | 112.0 | 111.5 | 110.6 | 112.7 |
| August | 124.6 | 120.4 | 125.0 | 119.6 | 119.5 | 120.2 | 118.9 | 120.4 |
| October | 124.7 | 119.4 | 125.9 | 122.3 | 121.6 | 126.1 | 121.8 | 124.0 |

Rent

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|------|
| <u>1940</u> | | | | | | | | |
| August | 106.8 | 100.0 | 109.3 | 102.9 | 101.2 | 104.0 | 100.3 | 99.2 |
| <u>1941</u> | | | | | | | | |
| June | 103.7 | 105.9 | 108.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| August | 103.7 | 105.9 | 108.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| October | 104.2 | 107.3 | 103.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |

Fuel and Lighting

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|
| <u>1940</u> | | | | | | | | |
| August | 104.1 | 104.3 | 113.6 | 110.0 | 104.6 | 107.0 | 104.9 | 108.8 |
| <u>1941</u> | | | | | | | | |
| June | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| August | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| October | 105.9 | 106.5 | 114.8 | 116.1 | 107.1 | 107.0 | 99.4 | 111.5 |

Clothing

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|
| <u>1940</u> | | | | | | | | |
| August | 110.2 | 110.6 | 110.6 | 107.3 | 106.9 | 109.6 | 109.7 | 109.3 |
| <u>1941</u> | | | | | | | | |
| June | 112.7 | 115.9 | 118.5 | 112.3 | 109.7 | 114.3 | 115.5 | 113.2 |
| August | 112.8 | 116.7 | 119.4 | 113.1 | 110.1 | 114.9 | 116.4 | 114.7 |
| October | 116.4 | 121.0 | 122.5 | 117.3 | 116.6 | 118.3 | 122.1 | 118.3 |

Home Furnishings and Services

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|
| <u>1940</u> | | | | | | | | |
| August | 106.9 | 107.1 | 109.2 | 104.5 | 104.6 | 106.9 | 106.4 | 103.6 |
| <u>1941</u> | | | | | | | | |
| June | 110.9 | 112.2 | 113.5 | 108.9 | 108.9 | 113.4 | 111.6 | 107.9 |
| August | 111.2 | 112.7 | 114.8 | 111.8 | 110.0 | 114.3 | 113.5 | 110.7 |
| October | 114.7 | 115.4 | 117.0 | 114.1 | 114.9 | 118.0 | 116.2 | 112.3 |

Miscellaneous

| | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|
| <u>1940</u> | | | | | | | | |
| August | 101.9 | 102.7 | 102.2 | 102.0 | 101.8 | 101.8 | 101.6 | 101.0 |
| <u>1941</u> | | | | | | | | |
| June | 103.6 | 104.5 | 103.8 | 104.9 | 104.7 | 104.3 | 104.9 | 104.2 |
| August | 104.0 | 106.6 | 104.0 | 106.1 | 105.1 | 104.5 | 105.2 | 104.7 |
| October | 105.3 | 106.9 | 104.5 | 106.8 | 105.3 | 104.6 | 104.6 | 104.9 |

CITY COST OF LIVING INDEX NUMBERS, OCTOBER 1, 1941.
(August 1939=100)

Eight regional city cost-of-living index numbers advanced by amounts ranging from 0.7 to 2.6 points between August 1, and October 1, 1941. In the same interval the Dominion cost-of-living index rose 1.8 points, and its October level of 115.5 was 14.6 p.c. above that for August 1939. The eight city indexes recorded wartime increases ranging from 11.4 p.c. to 16.3 p.c. Prices for foods, clothing, and home furnishings were mainly responsible for index advances between August and October. Small increases in rent and fuel and light were frequent but did not occur in all cities. Fractional advances in miscellaneous indexes were general.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-OCTOBER 1, 1941.
(1935-1939=100)

| | Halifax | Saint John | Montreal | Toronto | Winnipeg | Saskatoon | Edmonton | Vancouver |
|-----------------|---------|------------|----------|---------|----------|-----------|----------|-----------|
| 1939 | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| 1940 | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 106.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| 1941 | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.9 |
| August | 124.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |
| September | 125.5 | 120.1 | 126.4 | 122.7 | 122.2 | 122.6 | 122.5 | 122.2 |
| October | 124.2 | 119.9 | 126.6 | 122.5 | 122.3 | 123.3 | 122.0 | 121.7 |

RETAIL FOOD PRICE CHANGES, SEPTEMBER 2 TO OCTOBER 1, 1941.

Retail food price movements between September 2nd and October 1st were varied. The Halifax index declined one per cent and Saint John and Toronto were fractionally lower. Montreal recorded a slight advance. In the west, two city indexes recorded small increases and two moved slightly downward. Among the principal food groups, dairy products and vegetables were generally lower, while fruits and dry groceries showed consistent gains. Eggs displayed slight losses in the east, but tended to be considerably higher in the west, except in Vancouver, where they declined more than nine per cent. October indexes ranged between a high of 126.6 for Montreal and a low of 119.9 for Saint John, relative to the base period 1935-39=100.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

During October, Canadian common stocks moved irregularly lower, cancelling about half of the gains registered in the preceding three months. The Investors' price index of 95 common issues declined 3.2 p.c. to 68.9 from October 2 to October 30. Textiles alone opposed the downward drift. Utilities suffered more severely than industrials during the month receding 5.2 p.c. to 71.6 on October 30, while the loss in the latter issues amounted to 3.1 p.c. to 65.5. The greatest losses were recorded by the transportation issues down 7.6 p.c. to 66.0 followed by the power stocks down 5.3 p.c. to 65.9, building materials 5.0 p.c. to 78.3, industrial mines 4.8 p.c. to 71.2, milling issues also declined 4.8 p.c. to 75.0, communication and beverage issues 3.1 p.c. to 95.8 and 99.1 respectively. Banks were off 0.4 p.c. to 90.9. The Bureau's monthly price index for common stocks fell from 71.0 in September to 69.1 in October, with industrials receding 2.0 points to 65.5, utilities 2.2 to 72.5 and banks 0.4 to 90.8.

MINING STOCK PRICES

Mining issues were decidedly weak during October and the Bureau's price index of twenty-five mining stocks dropped 10.3 p.c. to 66.8 on October 30, the lowest level touched this year. In contrast to their usually steady trend golds showed pronounced declines. The sectional index fell from 65.1 on October 2 to 57.2 on the 30th, for a drop of 12.1 p.c. Losses in base metals were also quite heavy as indicated by an index decline of 7.6 p.c. to 85.9 on October 30. These occurred mainly in the first two weeks of the month. A monthly price index for mining issues receded from 75.4 in September to 69.7 in October. Golds fell 5.2 points to 60.8 and base metals 6.6 to 87.4.

GOLDS

| | <u>Oct.30</u> | <u>Oct.2</u> | | <u>Oct.30</u> | <u>Oct.2</u> |
|--------------------------|---------------|--------------|------------------------|---------------|--------------|
| Beattie | \$ 1.05 | \$ 1.11 | Little Long Lac | \$ 1.62 | \$ 1.85 |
| Bralorne | 10.87 | 10.00 | Macassa | 3.40 | 3.90 |
| Buffalo-Ankerite | 3.70 | - | McIntosh | 45.50 | 51.00 |
| Cariboo Gold Quartz | 2.20 | - | Pickle Crow | 2.68 | 2.75 |
| Central Patricia | 1.49 | 1.75 | Pioneer | 2.10 | 2.36 |
| Dome | 19.25 | 22.25 | San Antonio | 2.30 | 2.40 |
| God's Lake | .26 | .29 | Siscoe | .525 | .60 |
| Hollinger | 11.00 | 12.75 | Sylvanite | 2.25 | 2.36 |
| Kirkland Lake | .66 | .72 | Teck-Hughes | 2.50 | 2.85 |
| Lake Shore | 11.87 | 14.25 | Uchi | .085 | .095 |
| Lamaque Gold Mines | 4.00 | 4.80 | Wright-Hargreaves | 3.00 | 3.85 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.40 | 3.75 | Noranda | 50.50 | 55.37 |
| Hudson Bay | 26.75 | 28.25 | | | |

PREFERRED STOCKS

The Bureau's preferred stock price index declined approximately 1 p.c. to 102.2 in October. Greatest recessions occurred in the machinery and equipment group down 2.8 p.c. followed by pulp and paper down 2.5 p.c. Milling, beverages and miscellaneous issues each showed a loss of 1.5 p.c. Declines in other groups were mainly fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

| | <u>Jan.</u> | <u>Feb.</u> | <u>Mar.</u> | <u>April</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug.</u> | <u>Sept.</u> | <u>Oct.</u> | <u>Nov.</u> | <u>Dec.</u> |
|------------|-------------|-------------|-------------|--------------|------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | - | - |

(1935-32=100)

| GENERAL | | | | | | | | | | INDUSTRIALS | | | | | | | | | | UTILITIES | | | | | | | | | | BANKS | |
|------------------|--|-----------------|------|-------------|-------|--------------|-------|-------------|-------|---------------|-------|-------------|------|----------------|------|---------------|-------|----------------------|------|-----------|------|-----------------|------|----------------|------|--------------|------|--|--|-------|--|
| | | Machin- ery | | Pulp and | | Mill- ing | | Oils and | | Text- iles | | Food and | | Bever- ages | | Build- ing | | In- dus- trial | | Total | | Trans- port- | | Tele- phone | | Power and | | | | | |
| :Total | | :Equip- ment | | :Paper | | :ing | | :4 | | :10 | | :12 | | :7 | | :15 | | :2 | | :19 | | :2 | | :2 | | :15 | | | | | |
| :95 | | :68 | | :7 | | :3 | | :4 | | :10 | | :12 | | :7 | | :15 | | :2 | | :19 | | :2 | | :2 | | :15 | | | | | |
| :86.7 | | :88.8 | | :57.2 | | :84.2 | | :81.7 | | :78.7 | | :105.3 | | :93.2 | | :85.8 | | :94.2 | | :83.1 | | :40.9 | | :110.5 | | :88.7 | | | | | |
| 1939 - April ... | | 87.7 | 86.7 | 57.2 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | 102.3 | 102.3 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 | | | | |
| May | | 90.4 | 89.6 | 59.7 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 | 103.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | | | | |
| June | | 83.4 | 86.7 | 61.7 | 91.3 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 96.0 | 46.9 | 113.9 | 91.5 | 103.9 | 103.9 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | 91.5 | | | | |
| July | | 88.7 | 87.5 | 63.2 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | 103.0 | 103.0 | 89.1 | 89.1 | 89.1 | 89.1 | 89.1 | 89.1 | 89.1 | 89.1 | 89.1 | 89.1 | | | | |
| August .. | | 85.8 | 84.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 | 103.0 | 85.5 | 85.5 | 85.5 | 85.5 | 85.5 | 85.5 | 85.5 | 85.5 | 85.5 | 85.5 | | | | |
| September | | 91.2 | 92.5 | 95.1 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | 95.8 | 95.8 | 81.0 | 81.0 | 81.0 | 81.0 | 81.0 | 81.0 | 81.0 | 81.0 | 81.0 | 81.0 | | | | |
| October .. | | 96.6 | 97.3 | 119.2 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 115.7 | 98.6 | 83.5 | 105.1 | 89.6 | 99.0 | 99.0 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | | | | |
| November. | | 94.4 | 94.5 | 112.8 | 118.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 112.5 | 97.4 | 68.2 | 106.6 | 89.7 | 102.9 | 102.9 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | | | | |
| December. | | 92.2 | 90.9 | 113.6 | 120.0 | 82.0 | 125.5 | 112.1 | 104.2 | 111.6 | 111.6 | 93.0 | 70.8 | 107.7 | 92.3 | 103.1 | 103.1 | 70.8 | 70.8 | 70.8 | 70.8 | 70.8 | 70.8 | 70.8 | 70.8 | 70.8 | 70.8 | | | | |
| 1940 - January.. | | 90.9 | 89.1 | 107.4 | 122.0 | 78.2 | 128.0 | 113.9 | 107.9 | 108.3 | 108.3 | 92.2 | 69.9 | 107.4 | 92.3 | 103.1 | 103.1 | 69.9 | 69.9 | 69.9 | 69.9 | 69.9 | 69.9 | 69.9 | 69.9 | 69.9 | 69.9 | | | | |
| February. | | 90.2 | 88.6 | 103.8 | 116.5 | 79.4 | 134.4 | 114.8 | 106.8 | 105.5 | 105.5 | 90.2 | 71.2 | 107.1 | 90.8 | 103.0 | 103.0 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 | | | | |
| March | | 90.3 | 87.5 | 107.2 | 114.0 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 105.3 | 88.3 | 84.0 | 107.7 | 92.0 | 104.0 | 104.0 | 84.0 | 84.0 | 84.0 | 84.0 | 84.0 | 84.0 | 84.0 | 84.0 | 84.0 | 84.0 | | | | |
| April | | 88.4 | 85.1 | 105.9 | 122.4 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 105.2 | 84.9 | 82.7 | 106.1 | 93.2 | 102.4 | 102.4 | 82.7 | 82.7 | 82.7 | 82.7 | 82.7 | 82.7 | 82.7 | 82.7 | 82.7 | 82.7 | | | | |
| May | | 73.3 | 69.2 | 82.0 | 81.1 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 83.2 | 65.0 | 57.1 | 99.3 | 78.3 | 97.4 | 97.4 | 57.1 | 57.1 | 57.1 | 57.1 | 57.1 | 57.1 | 57.1 | 57.1 | 57.1 | 57.1 | | | | |
| June | | 65.5 | 61.2 | 74.5 | 65.2 | 50.3 | 104.2 | 89.7 | 85.2 | 74.3 | 74.3 | 62.7 | 47.3 | 95.6 | 70.8 | 91.3 | 91.3 | 47.3 | 47.3 | 47.3 | 47.3 | 47.3 | 47.3 | 47.3 | 47.3 | 47.3 | 47.3 | | | | |
| July | | 66.1 | 62.6 | 73.5 | 69.2 | 50.8 | 110.4 | 90.8 | 91.0 | 73.5 | 73.5 | 65.8 | 49.0 | 91.4 | 70.9 | 85.5 | 85.5 | 49.0 | 49.0 | 49.0 | 49.0 | 49.0 | 49.0 | 49.0 | 49.0 | 49.0 | 49.0 | | | | |
| August .. | | 69.3 | 65.8 | 78.7 | 76.2 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 77.5 | 71.2 | 55.0 | 95.3 | 73.2 | 88.1 | 88.1 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | | | | |
| September | | 75.8 | 73.1 | 85.5 | 82.1 | 60.7 | 121.4 | 101.6 | 99.5 | 87.0 | 87.0 | 77.4 | 60.1 | 99.5 | 77.2 | 92.9 | 92.9 | 60.1 | 60.1 | 60.1 | 60.1 | 60.1 | 60.1 | 60.1 | 60.1 | 60.1 | 60.1 | | | | |
| October.. | | 74.2 | 71.3 | 84.0 | 80.1 | 56.2 | 120.8 | 101.4 | 99.5 | 88.9 | 88.9 | 77.7 | 55.4 | 100.2 | 76.9 | 91.9 | 91.9 | 55.4 | 55.4 | 55.4 | 55.4 | 55.4 | 55.4 | 55.4 | 55.4 | 55.4 | 55.4 | | | | |
| November. | | 74.5 | 71.3 | 86.0 | 82.6 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 91.2 | 77.8 | 62.2 | 101.4 | 76.2 | 92.7 | 92.7 | 62.2 | 62.2 | 62.2 | 62.2 | 62.2 | 62.2 | 62.2 | 62.2 | 62.2 | 62.2 | | | | |
| December. | | 70.3 | 65.9 | 78.6 | 76.7 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 87.6 | 71.4 | 55.8 | 101.3 | 75.6 | 94.6 | 94.6 | 55.8 | 55.8 | 55.8 | 55.8 | 55.8 | 55.8 | 55.8 | 55.8 | 55.8 | 55.8 | | | | |
| 1941 - January.. | | 71.3 | 66.9 | 77.6 | 74.1 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 84.0 | 73.2 | 60.9 | 101.2 | 75.4 | 94.7 | 94.7 | 60.9 | 60.9 | 60.9 | 60.9 | 60.9 | 60.9 | 60.9 | 60.9 | 60.9 | 60.9 | | | | |
| February.. | | 66.5 | 62.3 | 72.9 | 63.8 | 48.7 | 105.0 | 90.1 | 96.6 | 77.3 | 77.3 | 67.3 | 51.6 | 100.2 | 68.8 | 89.9 | 89.9 | 51.6 | 51.6 | 51.6 | 51.6 | 51.6 | 51.6 | 51.6 | 51.6 | 51.6 | 51.6 | | | | |
| March | | 66.8 | 63.1 | 73.6 | 65.4 | 49.5 | 103.1 | 87.9 | 93.7 | 78.5 | 78.5 | 69.0 | 55.7 | 99.2 | 67.0 | 89.9 | 89.9 | 55.7 | 55.7 | 55.7 | 55.7 | 55.7 | 55.7 | 55.7 | 55.7 | 55.7 | 55.7 | | | | |
| April | | 65.8 | 62.3 | 63.9 | 68.6 | 49.4 | 101.3 | 88.6 | 88.6 | 88.1 | 77.8 | 67.8 | 62.6 | 97.8 | 62.2 | 89.7 | 89.7 | 62.6 | 62.6 | 62.6 | 62.6 | 62.6 | 62.6 | 62.6 | 62.6 | 62.6 | 62.6 | | | | |
| May | | 63.9 | 60.7 | 59.7 | 63.4 | 51.3 | 97.4 | 88.6 | 82.8 | 74.4 | 74.4 | 64.2 | 58.9 | 92.0 | 62.0 | 89.0 | 89.0 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | | | | |
| June | | 64.0 | 60.3 | 59.5 | 67.5 | 48.0 | 101.1 | 90.1 | 87.3 | 74.9 | 74.9 | 64.2 | 58.9 | 92.0 | 62.0 | 89.0 | 89.0 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | 58.9 | | | | |
| July | | 67.5 | 64.0 | 66.1 | 67.5 | 48.4 | 105.7 | 90.5 | 94.3 | 77.8 | 77.8 | 72.3 | 65.8 | 93.0 | 65.3 | 89.7 | 89.7 | 65.8 | 65.8 | 65.8 | 65.8 | 65.8 | 65.8 | 65.8 | 65.8 | 65.8 | 65.8 | | | | |
| August .. | | 67.8 | 64.4 | 70.2 | 72.4 | 49.1 | 106.3 | 91.8 | 95.7 | 79.7 | 79.7 | 71.5 | 70.0 | 94.6 | 64.4 | 89.7 | 89.7 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | | | | |
| September | | 71.0 | 67.5 | 78.5 | 75.1 | 51.3 | 108.4 | 93.3 | 102.4 | 82.4 | 82.4 | 75.8 | 74.7 | 96.6 | 68.8 | 91.2 | 91.2 | 74.7 | 74.7 | 74.7 | 74.7 | 74.7 | 74.7 | 74.7 | 74.7 | 74.7 | 74.7 | | | | |
| October.. | | 69.1 | 65.5 | 78.3 | 74.5 | 51.2 | 105.7 | 91.9 | 98.7 | 78.9 | 78.9 | 71.7 | 65.7 | 96.8 | 67.2 | 90.8 | 90.8 | 65.7 | 65.7 | 65.7 | 65.7 | 65.7 | 65.7 | 65.7 | 65.7 | 65.7 | 65.7 | | | | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39-100)

| No. of Stocks | : | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|------|---|-------|---|----------------|---|----------------|
| 1941 | : | : | 22 | : | 3 | : | 25 |
| x1929 - High | | | 76.2 | | 127.3 | | 89.2 |
| Low | | | 44.8 | | 63.0 | | 60.6 |
| x1932 - High | | | 53.6 | | 32.9 | | 45.2 |
| Low | | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | | 95.0 | | 57.7 | | 81.4 |
| Low | | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | | 119.0 | | 67.1 | | 99.9 |
| Low | | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | | 111.4 | | 84.7 | | 95.3 |
| Low | | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | | 115.7 | | 128.9 | | 118.8 |
| Low | | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | | 120.0 | | 142.7 | | 125.5 |
| Low | | | 82.7 | | 53.2 | | 80.3 |
| x1938 - High | | | 106.6 | | 129.1 | | 112.2 |
| Low | | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | | 105.7 | | 130.1 | | 113.5 |
| Low | | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | | 92.1 | | 122.4 | | 102.2 |
| Low | | | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | | |
| April | | | 93.5 | | 113.1 | | 100.2 |
| May | | | 97.3 | | 121.4 | | 105.6 |
| June | | | 99.0 | | 123.5 | | 107.3 |
| July | | | 100.0 | | 126.0 | | 108.7 |
| August | | | 95.8 | | 124.2 | | 105.6 |
| September | | | 84.6 | | 119.4 | | 96.0 |
| October | | | 90.5 | | 119.9 | | 100.9 |
| November | | | 90.3 | | 121.7 | | 100.9 |
| December | | | 89.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | | |
| January | | | 91.1 | | 119.6 | | 100.9 |
| February | | | 86.5 | | 115.3 | | 96.2 |
| March | | | 82.0 | | 112.8 | | 92.5 |
| April | | | 81.3 | | 110.8 | | 91.2 |
| May | | | 67.6 | | 88.5 | | 74.5 |
| June | | | 57.7 | | 74.7 | | 63.4 |
| July | | | 59.1 | | 75.1 | | 64.8 |
| August | | | 64.6 | | 83.7 | | 71.0 |
| September | | | 70.8 | | 91.0 | | 77.5 |
| October | | | 72.9 | | 91.3 | | 79.2 |
| November | | | 76.3 | | 94.5 | | 82.4 |
| December | | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | | |
| January | | | 74.4 | | 89.2 | | 79.4 |
| February | | | 70.6 | | 83.2 | | 74.9 |
| March | | | 70.0 | | 84.7 | | 75.1 |
| April | | | 69.0 | | 87.6 | | 75.1 |
| May | | | 66.1 | | 81.2 | | 71.2 |
| June | | | 64.4 | | 83.9 | | 71.0 |
| July | | | 66.2 | | 91.3 | | 74.6 |
| August | | | 66.0 | | 91.7 | | 74.6 |
| September | | | 66.0 | | 94.0 | | 75.4 |
| October | | | 60.8 | | 87.4 | | 69.7 |
| <u>Weekly Index Numbers</u> | | | | | | | |
| Week ending October | 2nd | | 65.1 | | 93.0 | | 74.5 |
| " " " | 9th | | 63.8 | | 89.4 | | 72.4 |
| " " " | 16th | | 61.8 | | 86.5 | | 70.1 |
| " " " | 23rd | | 60.5 | | 87.6 | | 69.6 |
| " " " | 30th | | 57.2 | | 85.9 | | 66.8 |
| " " November | 6th | | 55.5 | | 85.8 | | 65.7 |
| " " " | 13th | | 54.3 | | 85.2 | | 64.7 |

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices continued firm during October and the Bureau's index, on the base 1935-1939=100, rose from 101.3 for September to a new two-year high of 101.4. From 101.3 at the end of September, the daily index rose to 101.4 on the 14th, then made a further gain of 0.4 between the 25th and 30th, and closed the month at 101.8, to show a net increase of 0.5. Provincials, generally, declined and some of the Alberta maturities moved 3.00 to 4.00 points lower. An index of representative Province of Ontario bond yields, computed from information furnished by Wood, Gundy and Company, Limited, advanced from 90.9 to 91.8, and the average yield of the issues included in the index rose from 3.21 to 3.23.

British Consols fluctuated between 82 and 84 1/4, but closed 3/16 lower at 82 3/8, while the Dow-Jones average of selected United States bonds mounted from 90.02 to 90.44

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.3 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | 101.2 |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | 101.3 |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | 101.4 |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | - |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | 95.4 |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | 95.2 |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | 94.9 |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | - |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941*

| Date | Prices | Yields |
|---------------|--------|--------|
| Aug. 7 | 101.1 | 95.6 |
| 14 | 101.2 | 95.3 |
| 21 | 101.3 | 95.3 |
| 28 | 101.3 | 95.3 |
| Sept. 4 | 101.3 | 95.3 |
| 11 | 101.3 | 95.3 |
| 18 | 101.3 | 95.3 |
| 25 | 101.3 | 95.3 |
| Oct. 2 | 101.3 | 95.0 |
| 9 | 101.3 | 95.0 |
| 16 | 101.4 | 95.0 |
| 23 | 101.4 | 95.0 |
| 30 | 101.6 | 94.7 |

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1941

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

| | New York Funds + | London Sterling + | Spain Peseta | Mexico Peso | Switzer- land Franc | Argentina Peso (Paper) | Sweden Krona | New Zealand Pound | New York Funds | London Sterling |
|---------------------|-------------------------|----------------------|----------------------------|----------------|-------------------------------|------------------------------|--------------------------------------|-------------------------|----------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1941 - Sept. - High | 1.1050 | 4.4500 | - | .2281 | - | .2647 | - | 3.590 | 1.105 | 4.450 |
| Low | 1.1050 | 4.4500 | - | .2280 | - | .2614 | - | 3.590 | 1.105 | 4.450 |
| Average | 1.1050 | 4.4500 | - | .2280 | - | .2627 | - | 3.590 | 1.105 | 4.450 |
| Close | 1.1050 | 4.4500 | - | .2281 | - | .2615 | - | 3.590 | 1.105 | 4.450 |
| | | | | | | | | | | |
| 1941 - Oct. - High | 1.1050 | 4.4500 | - | .2284 | - | .2636 | - | 3.590 | 1.105 | 4.450 |
| Low | 1.1050 | 4.4500 | - | .2281 | - | .2594 | - | 3.590 | 1.105 | 4.450 |
| Average | 1.1050 | 4.4500 | - | .2283 | - | .2614 | - | 3.590 | 1.105 | 4.450 |
| Close | 1.1050 | 4.4500 | - | .2283 | - | .2636 | - | 3.590 | 1.105 | 4.450 |
| | | | | | | | | | | |
| 1941 - Sept. - High | Austra- lia Pound | xBrazil Milreis | Straits Settle- ment | India Rupee | China (Shanghai) Dollar | Japan Yen | Union of South Africa Pound | Jan. Feb. | 1.105 | 4.450 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Low | 3.5760 | .0563 | .5256 | .3359 | - | - | 4.460 | Mar. | 1.105 | 4.450 |
| Average | 3.5760 | .0561 | .5256 | .3353 | - | - | 4.460 | April | 1.105 | 4.450 |
| Close | 3.5760 | .0562 | .5256 | .3354 | - | - | 4.460 | May | 1.105 | 4.450 |
| 1941 - Oct. - High | 3.5760 | .0566 | .5256 | .3359 | - | - | 4.460 | June | 1.105 | 4.450 |
| Low | 3.5760 | .0562 | .5256 | .3359 | - | - | 4.460 | July | 1.105 | 4.450 |
| Average | 3.5760 | .0564 | .5256 | .3359 | - | - | 4.460 | Aug. | 1.105 | 4.450 |
| Close | 3.5760 | .0565 | .5256 | .3359 | - | - | 4.460 | Sept. Oct. | 1.105 | 4.450 |

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937 - 1941.
(Issued by Standard and Poor's Trade and Securities)
(1935-1939=100)

| | : : Composite : : | : : Industrials : : | : : Railroads : : | : : Utilities : : |
|-----------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
| 1937 - October | 94.3 | 94.8 | 90.9 | 93.5 |
| November | 87.6 | 86.8 | 83.2 | 92.9 |
| December | 85.7 | 85.1 | 81.2 | 90.8 |
| Year | 117.5 | 118.1 | 129.8 | 110.4 |
| 1938 - January | 87.4 | 87.7 | 77.5 | 89.1 |
| February | 85.2 | 86.5 | 75.1 | 83.2 |
| March | 79.2 | 80.7 | 64.2 | 77.5 |
| April | 76.5 | 78.0 | 56.7 | 76.6 |
| May | 78.0 | 78.9 | 57.8 | 81.1 |
| June | 79.7 | 80.9 | 56.9 | 82.3 |
| July | 93.6 | 95.9 | 73.8 | 89.6 |
| August | 94.0 | 97.0 | 73.0 | 87.2 |
| September | 89.6 | 92.7 | 65.5 | 83.2 |
| October | 98.5 | 101.2 | 77.8 | 92.7 |
| November | 99.4 | 102.1 | 79.1 | 94.0 |
| December | 97.1 | 100.0 | 76.4 | 90.7 |
| Year | 88.2 | 90.1 | 69.5 | 85.6 |
| 1939 - January | 97.0 | 98.7 | 79.0 | 94.9 |
| February | 95.1 | 96.0 | 74.3 | 97.9 |
| March | 96.0 | 96.6 | 77.7 | 99.6 |
| April | 85.0 | 85.1 | 63.9 | 92.5 |
| May | 98.4 | 88.3 | 67.0 | 96.8 |
| June | 89.9 | 89.9 | 67.5 | 98.1 |
| July | 91.8 | 91.8 | 69.2 | 100.1 |
| August | 90.7 | 90.4 | 66.8 | 101.1 |
| September | 99.7 | 101.3 | 82.4 | 98.4 |
| October | 100.7 | 101.8 | 87.2 | 100.4 |
| November | 98.9 | 99.6 | 82.8 | 101.8 |
| December | 97.0 | 97.6 | 78.4 | 101.3 |
| Year | 95.1 | 94.8 | 74.7 | 98.6 |
| 1940 - January | 97.1 | 97.7 | 77.7 | 103.0 |
| February | 96.8 | 97.1 | 76.5 | 102.4 |
| March | 96.7 | 97.3 | 76.7 | 101.6 |
| April | 98.1 | 98.7 | 77.3 | 102.6 |
| May | 85.1 | 85.2 | 65.4 | 92.3 |
| June | 78.1 | 77.3 | 60.8 | 88.5 |
| July | 85.8 | 79.3 | 65.2 | 93.9 |
| August | 81.6 | 80.3 | 66.0 | 93.5 |
| September | 85.5 | 84.6 | 71.6 | 94.7 |
| October | 86.0 | 85.4 | 72.6 | 93.7 |
| November | 86.7 | 86.6 | 73.6 | 92.3 |
| December | 84.9 | 84.9 | 70.0 | 90.6 |
| Year | 88.5 | 87.9 | 71.1 | 95.8 |
| 1941 - January | 85.0 | 84.7 | 73.4 | 91.1 |
| February | 80.1 | 79.4 | 70.0 | 87.1 |
| March | 80.3 | 79.6 | 70.6 | 87.1 |
| April | 77.9 | 77.3 | 71.2 | 83.1 |
| May | 77.1 | 77.3 | 70.7 | 78.9 |
| June | 79.5 | 79.7 | 70.9 | 81.6 |
| July | 83.2 | 84.2 | 73.8 | 81.8 |
| August | 83.2 | 84.3 | 74.4 | 81.0 |
| September | 83.6 | 84.8 | 72.6 | 81.3 |
| October (3rd Week) .. | 79.6 | 80.6 | 70.1 | 78.4 |

Indexes available to 1871.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

+++

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

+++

OTTAWA

1942

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Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, NOVEMBER, 1941

WHOLESALE: The average level of wholesale prices remained almost stationary during November. The month-end index of 93.9 for the composite weekly series of 567 commodity prices compared with 93.7 at the close of October, and a mid-month high of 94.0. Group net changes were small, vegetable products with an advance of 0.3 points to 80.1 showing the greatest movement. Accounting for the increase in this section were gains for grains, potatoes and onions which more than offset a sharp drop for fresh fruits. Animal products eased fractionally due to lower prices for eggs, fresh meats and oils and fats. These outweighed advances for fish, milk and butter. Another sharp advance for export hemlock lumber moved the wood, wood products and paper group 0.1 to 98.4. In the industrial materials series an increase of 0.2 to 91.0 was recorded for the composite index of 30 commodities between the weeks of October 31 and November 28. Higher quotations for wheat, raw cotton and rosin in the index of 18 sensitive commodities were largely responsible for the advance, the stable group of 12 commodities being unchanged at 110.6. For Canadian farm products the weekly index closed 0.9 points higher in November at 74.3, reflecting increases for grains, potatoes and onions in the field products section. These more than offset a minor reaction in animal products due to lower prices for eggs.

COST OF LIVING: (Wartime increase 15.4 per cent - from 100.8 to 116.3) The Dominion Bureau of Statistics cost-of-living index advanced from 115.5 on October 1, 1941 to 116.3 on November 1, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C.82E3 has increased 15.4 per cent between August 1939 and November 1941. The November increase was due mainly to the food index which mounted from 123.2 to 125.4 between October 1 and November 1. Sharp increases for eggs, and lesser ones for fruits and vegetables were chiefly responsible for this change. From October 1 to November 1 the following increases were recorded in other group indexes: fuel and light 112.1 to 112.7, clothing 119.6 to 120.0, home furnishings and services 117.2 to 117.9, and miscellaneous 106.5 to 106.7.

SECURITIES: A continuation of the irregularly easier tendency which was discernible in October security price levels lowered the Investors' composite index for 95 common stocks from 68.9 on October 30 to 68.5 on November 27. Both the industrial and utility section indexes declined with the latter showing relatively greater weakness. Bank stocks closed higher at 91.8 against 90.9 at the end of October. In the industrial section most of the loss was accounted for by a drop of 3.1 points to 68.1 in the industrial mines group which more than offset a firmer price tone for textile and clothing stocks, beverages and milling issues. In the utility section a drop of 2.0 points to 64.0 for transportation issues was largely responsible for the section decline, although both telephone and telegraph and power and traction, the other constituents also were fractionally lower. As in October mining stock prices continued to show greater than average declines. Finishing at a low for the year of 64.2 on November 27, the composite index for 25 mining issues showed a loss of 2.6 points for the month. Golds were weakest with a decline of 2.9 points to 54.3, while base metals were off 2.1 at 83.8. Further strength for Dominion of Canada long-term bonds advanced the weekly index from 101.6 at the end of October to 102.2 for the week ending November 27. The corresponding yield index eased from 94.7 to 93.3 in the same interval.

SUMMARY OF PRICE INDEXES
(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

| | Nov. 1940 | Oct. 1941 | November, 1941 | | | |
|---|--------------|--------------|----------------|-------|-------|-------|
| | | | Week ended - | | | |
| | | | 6th | 13th | 20th | 27th |
| WHOLESALE | | | | | | |
| General - 567 Price Series | 83.9 | 93.8 | 94.0 | 94.0 | 93.9 | 93.9 |
| Industrial Materials | 79.8 | 91.3 | 90.9 | 91.2 | 91.1 | 91.0 |
| Canadian Farm Products | 66.9 | 74.1 | 74.0 | 74.0 | 73.7 | 74.3 |
| COST OF LIVING - (1st of month) | 107.8 | 115.5 | 116.3 | | | |
| Investors' Price Index (95 common stocks) .. | 74.5 | 69.1 | 69.2 | 68.6 | 68.7 | 68.5 |
| 88 Industrials | 71.3 | 65.5 | 65.9 | 65.0 | 65.2 | 65.2 |
| 19 Utilities | 78.2 | 72.5 | 71.7 | 71.5 | 71.1 | 70.2 |
| Mining Stock Price Index (25 stocks) | 82.4 | 69.7 | 65.7 | 64.7 | 65.4 | 64.2 |
| 22 Golds | 76.3 | 60.8 | 55.5 | 54.3 | 55.5 | 54.3 |
| 3 Base Metals | 94.5 | 87.4 | 85.8 | 85.2 | 85.1 | 83.8 |
| Dominion of Canada Long-Term Bonds - | | | | | | |
| Price Index | 100.1 | 101.4 | 101.8 | 101.9 | 102.1 | 102.2 |
| Yield Index | 98.0 | 94.9 | 94.1 | 93.5 | 93.3 | 93.3 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| U.S. Dollars (x) | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling (x) | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

* Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

WHEAT AND OTHER GRAINS: Cash grains, with the exception of oats, showed strength in November. No.1 Manitoba northern wheat, Fort William and Port Arthur basis, was quoted 2½¢ per bushel higher at 74 5/8¢ as the month closed, compared with 72 1/8¢ on October 31. For lower grades of bread wheats corresponding advances were noted, No.2 northern being up 2¢ at 71½¢ per bushel, while No.3 northern stiffened 1 7/8¢ to 68 7/8¢ per bushel. Announcement was made on November 18 by the Minister of Trade and Commerce that the United Kingdom had contracted to purchase a further 120 million bushels of wheat in the form of futures. This made a total of 240 million bushels contracted for by the United Kingdom in 1941. Over the month exports of wheat to all destinations amounted to 13.2 million bushels as compared with 10.7 millions in October. Russia took about 1 million bushels of wheat recently but otherwise foreign demand has been slow.

In the southern hemisphere, crop conditions were little changed in November. For Argentina an official preliminary wheat outturn of 183.7 million bushels was estimated compared with a total of 271.2 million bushels for the previous crop year. For this season's outturn the Argentine government acting through its Grain Board has again set a minimum buying price of 6.75 pesos per quintal, delivered at Buenos Aires (about 54.7¢ per bushel, U.S. funds). At the same time futures trading in wheat, flaxseed and sunflower seed was discontinued. The Australian wheat crop was officially estimated at 166.1 million bushels which would be about average, and more than double last season's extremely short harvest of 82 million bushels.

In the domestic coarse grains section, higher prices were noted for barley, rye and flax while oats moved down moderately. For the month No.1 feed barley showed an advance of 3½¢ to 54½¢ per bushel, while rye No.2 C.W. gained 2½¢ to 57½¢ and flax No.1 C.W. was up 6¢ at \$1.61½ per bushel. Oats No.2 C.W. declined 1½¢ to 44 7/8¢ per bushel during the same interval. More than 17 million bushels of malting barley were sold to United States and Mexican maltsters during the month, while reports were that some flax and rye also had been shipped. Canadian maltsters took quantities of barley too, while flax was in demand by crushers.

| Description (Basis cash per bushel, Ft. William and Pt. Arthur) | 1940 | 1941 | 1941 |
|--|----------|---------|----------|
| | November | October | November |
| No.1 Manitoba Northern wheat | 71.8 | 73.7 | 73.2 |
| No.2 Canada Western oats | 65.1 | 47.3 | 44.4 |
| No.2 Canada Western rye | 46.1 | 56.7 | 57.1 |
| No.1 feed barley | 44.1 | 52.9 | 52.9 |
| No.1 Canada Western flax | 128.2 | 151.0 | 149.9 |

FLOUR AND OTHER MILLED PRODUCTS: Despite moderately higher grain prices domestic spring wheat flour quotations remained unchanged during November at levels which have obtained since the early part of October. At Toronto first patent flour, carlots, held at \$5.05 per barrel of 2-98's cotton while quotations for a similar grade at Winnipeg held at \$5.10 per barrel. Prices for Ontario winter wheat flour, carlots, Montreal rate points, after advancing 30¢ to a mid-month peak of \$5.70 per barrel subsequently declined to close at \$5.50 for a net gain of 10¢. Demand for this type of flour has, however, practically ceased due to its high price level in relation to spring wheat flour. Domestic demand for the latter in November was about average for this season of the year while exports showed improvement towards the close of the month with some new orders being placed by the Cereal Import Committee (British Government buying agency). Through inability to secure the necessary freight space a Russian contract to take 5,500 tons of Canadian flour for shipment through Vladivostok had to be cancelled temporarily. Among other milled products a steady price tone prevailed except for cornmeal which dropped 20¢ to \$3.10 per 98-lb. sack, f.o.b. Montreal. Rolled oats and oatmeal in 25-bag lots at Toronto were steady at \$3.25 per 80-lb. sack for the former and \$3.90 per 98-lb. bag for the latter, although mild weather reduced demand somewhat. With plentiful supplies on hand millfeed prices were unchanged at \$28.50 per ton for bran and \$29.50 for shorts at Ontario and Montreal lake and rail points. The government freight subsidy of approximately \$4.50 per ton applicable on western millfeeds consumed in the east induced little increased purchasing.

(See dates above)

| Description | \$ | \$ | \$ |
|--|-------|-------|-------|
| Flour No.1 patent, per barrels, f.o.b. | | | |
| Ontario and Montreal lake and rail points.. | 5.55 | 5.05 | 5.05 |
| Rolled Oats, Toronto, per 80-lb. bag | 2.41 | 3.29 | 3.25 |
| Bran carlots, f.o.b. Ontario lake and rail points | 26.00 | 28.50 | 28.50 |

LIVESTOCK: Although an index of prices of hogs rose slightly and lambs remained unchanged, declines in calf and cattle markets were sufficient to cause an index of livestock prices to recede from 113.2 in October to 112.1 in November. Eastern cattle

markets weakened during the first part of the month under heavy runs of inferior quality and light exports to the United States. At Toronto, the heaviest run for the year to date occurred during the week of November 6, and good steers up to 1050 pounds fell 6¢ to \$8.65 per cwt., then continued downward to \$8.60 by the week of the 20th. Later, the market recovered on sharply reduced offerings, and prices rose to \$8.64 per cwt. by the close of the month. Winnipeg held firmer at first and good steers up to 1050 pounds rose 26¢ to \$8.26 per cwt. between the weeks of November 7 and 21 and then dropped 5¢ per cwt. during the last week. Shipments of cattle to plants and yards totalled 131,067 head in November compared with 146,993 head in October and 123,596 head in November 1940. An index of calf prices fell from 118.8 to 117.4 between October and November while hogs advanced from 83.6 to 83.8. Lamb markets were variable, prices rising 11¢ at Montreal but dropping 5¢ and 7¢ per cwt. at Toronto and Winnipeg respectively.

| Description | | 1940 | 1941 | 1941 |
|---|-----------------|----------|---------|----------|
| | | November | October | November |
| Steers, good, up to 1050 pounds per cwt. at | | \$ | \$ | \$ |
| | Toronto | 8.07 | 8.81 | 8.63 |
| | Winnipeg | 7.12 | 8.08 | 8.09 |
| Calves, good veal, per cwt. at | Toronto | 10.42 | 12.85 | 12.66 |
| | Winnipeg | 8.33 | 10.75 | 10.68 |
| Lambs, good handyweight, per cwt. at | Toronto | 9.500 | 11.38 | 11.33 |
| | Winnipeg | 7.940 | 9.50 | 9.43 |
| Hogs Bl dressed, per cwt. at | Toronto (A) .. | 8.31 | 14.78 | 14.78 |
| | Winnipeg (A) .. | 7.79 | 13.69 | 13.75 |

(A) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: First-grade creamery butter at six representative Canadian cities averaged 34.5¢ per pound in November compared with 33.6¢ in October. Gains ranged from 4/5¢ at Montreal to 1½¢ per pound at Vancouver. Trade during the month was reported dull but demand for immediate requirements was sufficient to keep the light offerings moving. Diversion of greater quantities of milk to cheese-making followed the setting of maximum prices of cheese, and production of butter at 14,985,000 pounds in November was about the same as the October output. For December 1, the Agricultural Branch of the Dominion Bureau of Statistics reported storage stocks at 53,512,000 pounds about 10,600,000 greater than holdings on November 1. Domestic distribution during the month at 25,868,000 pounds was about 2,416,000 pounds less than in October.

| Description | (See dates above) | | |
|---|-------------------|------|------|
| First grade creamery butter, per pound, | | ¢ | ¢ |
| | at Montreal | 31.2 | 34.3 |
| | Toronto | 31.3 | 34.2 |

EGGS: Prices of eggs to the retail trade at eight representative Canadian cities averaged about 8 p.c. higher in November than in October despite a 14 p.c. drop between opening and closing quotations. During the week of November 7, advances were fairly common and approximated 2¢ per dozen for A's in Ontario and western Canada. Receipts began to increase but good demand and scarcity in some areas together with the absence of storage supplies for domestic use, strengthened markets. As offerings continued to increase, eastern markets weakened and then broke sharply during the third week. Grade A large at Montreal were quoted at 46¢ per dozen, 8¢ below the previous week and 12¢ under opening levels. At Toronto, prices dropped 11½¢ between the weeks of November 7 and 21. Western markets followed this lead but declines were less severe, Calgary showing a loss of 5¢ and Vancouver 4¢ per dozen. Despite active demand, prices still tended downward as the month closed. Cold storage stocks on December 1 were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 953,600 dozen against a November 1st figure of 3,070,000 dozen.

| Description | (See dates above) | | |
|-----------------------------------|-------------------|------|------|
| Eggs, grade A large, per dozen at | | ¢ | ¢ |
| | Montreal .. | 49.3 | 49.9 |
| | Toronto .. | 45.5 | 49.0 |

RAW COTTON: Raw cotton upland middling, 15/16" staple, at New York reversed its downward tendency of the previous month to close 39 points higher at 17.46¢ per pound. During the same period the Bureau's weekly index of raw cotton prices advanced 1.6 points to 114.5 for the week ended November 28. In the United States a November 1st cotton crop estimate of 11,020,000 running bales was slightly below the October 1st estimate of 11,061,000 bales. According to reports the new crop continued to grade below the previous year's outturn and already a subnormal supply of better qualities has occurred. For October, United States cotton consumption reached a new peak of 953,600 bales which if maintained would account for about 10,500,000 bales, or only slightly less than this season's crop. October raw cotton consumption in Canada also touched a new

peak of 52,664 bales against 44,787 bales in October 1940. November, however, was expected to be below this figure. Continuance of the 3¢ subsidy on United States cotton imported into Canada was announced from Washington to be in effect until December 3rd at least. In addition some shipments of 15/16" middling continued to come in at the base price of 13½¢ per pound (U.S. funds).

| Description | 1940 | 1941 | 1941 |
|--|--------------|-----------|-----------|
| | November | October | November |
| Raw cotton 15/16", per pound, at New York (Canadian funds)..... | ¢ 12.2(A) | ¢ 21.1 | ¢ 21.0 |

(A) 7/8"

LUMBER AND TIMBER: A representative list of lumber and timber prices used to calculate the Bureau's weekly wholesale index held unchanged for November with the exception of further sharp advances for eastern hemlock for export and another decline for cedar shingles. Due to higher prices for both mill run and 2" culls the hemlock series advanced from an index level of 135.5 for the week of November 14th to 144.0 in the following week. During the same period a further drop in the export price of cedar shingles lowered the cedar group index 3.0 points to 153.0. Other group indexes were steady at 126.7 for pine; 121.4 for spruce; 120.5 for fir, and 104.8 for hardwoods. Logging operations continued very active and in British Columbia it was reported demand was so great that there were no unsold Douglas fir logs on the market while red cedar was almost in the same category. Although domestic rail trade continued strong over the month with defence orders predominating, lumber exports to the United States declined somewhat due to placement of a ceiling on lumber prices by United States authorities. Good quantities of lumber were still being cut for the United Kingdom market, though latterly there has been some competition from Russian shipments.

| Description (Price Indexes 1926=100) | (See dates above) | | |
|--------------------------------------|-------------------|-------|-------|
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 107.2 | 121.4 | 121.4 |
| Cedar lumber | 122.0 | 156.0 | 153.0 |
| Fir lumber | 106.2 | 120.5 | 120.5 |
| Hemlock lumber | 105.0 | 135.5 | 144.0 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of | Yearly | Nov. | Sept. | Oct. | Nov. |
|----------------------------------|--------|---------|-------|-------|-------|-------|
| | Price | Average | 1940 | 1941 | 1941 | 1941 |
| | Series | 1940 | | | | |
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 79.8 | 91.5 | 91.3 | 91.0 |
| Stable | 12 | 101.7 | 104.5 | 110.6 | 110.6 | 110.6 |
| Sensitive | 18 | 66.8 | 66.7 | 80.6 | 80.3 | 79.9 |
| Manufacturing | 13 | 65.9 | 66.0 | 80.5 | 80.6 | 80.4 |
| Food | 5 | 66.5 | 68.6 | 80.8 | 79.6 | 78.4 |

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS
(1926=100)

| | General | Wholesale | Producers | Building | Raw and | Fully and | Canadian | Principal | Industrial | Sensi- |
|-----------|---------|-----------|-----------|-----------|----------|-----------|----------|-----------|------------|-----------|
| | Price | Goods | Goods | Materials | Manu- | Chiefly | Farm | Imports | Exports | tive |
| | Index | | | | factured | factured | Products | | | Materials |
| | | | | | Goods | Goods | | | | |
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | - |
| 1920 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 160.6 | 158.8 | 158.1 | - |
| 1929 | 95.6 | 94.7 | 96.1 | 99.0 | 97.5 | 93.0 | 100.8 | 94.2 | 92.2 | 91.8 |
| 1933 | 67.1 | 71.1 | 63.1 | 78.3 | 56.6 | 70.2 | 51.0 | 73.0 | 55.2 | 54.1 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 67.4 | 75.3 | 64.3 | 84.7 | 63.5 | 69.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 75.3 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 |
| 1939 | | | | | | | | | | 65.9 |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 |
| October | 79.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 64.8 | 91.9 | 67.9 | 77.4 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 |
| 1940 | | | | | | | | | | 69.0 |
| January | 82.6 | 82.4 | 78.9 | 93.6 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 |
| February | 82.8 | 82.9 | 79.2 | 93.5 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 |
| March | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 |
| April | 83.1 | 82.6 | 80.3 | 94.2 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 |
| May | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 68.0 | 94.4 | 71.5 | 78.6 |
| June | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 |
| July | 82.6 | 83.7 | 77.7 | 95.3 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 |
| August | 82.6 | 83.5 | 77.9 | 96.7 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 |
| September | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 |
| October | 83.3 | 84.1 | 78.4 | 98.0 | 74.8 | 81.8 | 64.6 | 97.8 | 71.6 | 78.8 |
| November | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 |
| 1941 | | | | | | | | | | 64.7 |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 79.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 |
| May | 88.5 | 88.6 | 83.3 | 107.5 | 80.9 | 86.8 | 65.6 | 103.3 | 76.0 | 86.5 |
| June | 90.0 | 90.6 | 84.3 | 108.4 | 81.8 | 88.8 | 71.0 | 103.9 | 77.1 | 88.0 |
| July | 91.1 | 92.0 | 84.5 | 109.0 | 82.4 | 90.2 | 71.7 | 105.7 | 77.0 | 89.3 |
| August | 91.8 | 93.3 | 84.5 | 110.6 | 83.3 | 90.8 | 72.1 | 107.6 | 76.5 | 90.8 |
| September | 93.2 | 95.2 | 85.6 | 111.3 | 84.6 | 92.4 | 73.3 | 108.8 | 77.2 | 91.5 |
| October | 93.8 | 96.7 | 85.7 | 111.1 | 85.3 | 93.2 | 74.1 | 113.3 | 77.9 | 91.3 |
| November | 94.0 | 96.8 | 85.5 | 111.2 | 85.3 | 93.3 | 74.1 | 112.7 | 78.4 | 91.0 |
| | | | | | | | | | | 80.4 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of : : Price : : Series : | Yearly : : Average : : 1940 : | : : Nov. : : 1940 : | : : Sept. : : 1941 : | : : Oct. : : 1941 : | : : Nov. : : 1941 : |
|---|-------------------------------------|-------------------------------------|---------------------------|----------------------------|---------------------------|---------------------------|
| Total Index | 567 | 82.9 | 84.0 | 83.2 | 93.8 | 94.0 |
| I. Vegetable Products | 135 | 72.1 | 70.9 | 79.0 | 80.2 | 80.1 |
| Fruits | 15 | 82.0 | 87.7 | 96.4 | 105.5 | 103.4 |
| Fresh | 4 | 84.8 | 92.9 | 100.8 | 110.6 | 111.8 |
| Dried | 5 | 79.1 | 77.3 | 83.7 | 92.9 | 93.1 |
| Canned | 6 | 67.9 | 66.9 | 82.4 | 87.6 | 87.6 |
| Grains | 23 | 55.7 | 52.9 | 56.9 | 56.9 | 56.2 |
| Flour and Milled Products | 12 | 74.4 | 73.7 | 76.1 | 77.1 | 76.8 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 85.8 |
| Vegetable Oils | 8 | 73.9 | 68.7 | 128.6 | 129.9 | 128.6 |
| Rubber and Its Products | 9 | 69.1 | 72.0 | 75.6 | 75.8 | 75.7 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 120.3 | 120.3 | 120.3 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 87.9 | 117.5 | 126.0 | 125.9 |
| Vegetables | 13 | 65.3 | 54.2 | 65.9 | 68.3 | 70.8 |
| II. Animals and Their Products | 76 | 79.1 | 82.1 | 100.1 | 101.1 | 101.8 |
| Fishery Products | 16 | 82.8 | 85.8 | 98.2 | 100.7 | 105.5 |
| Furs | 9 | 58.8 | 57.0 | 95.6 | 95.6 | 95.1 |
| Hides and Skins | 6 | 93.7 | 103.9 | 111.1 | 115.7 | 117.7 |
| Leather, Unmanufactured | 9 | 104.1 | 99.2 | 109.9 | 110.6 | 111.9 |
| Boots and Shoes | 2 | 101.2 | 100.6 | 105.9 | 107.2 | 107.7 |
| Live Stock | 4 | 94.6 | 94.9 | 115.2 | 113.2 | 112.4 |
| Meats and Poultry | 10 | 79.9 | 78.6 | 101.6 | 101.4 | 99.8 |
| Milk and Its Products | 12 | 78.7 | 83.1 | 101.3 | 101.8 | 103.0 |
| Eats | 5 | 46.4 | 46.5 | 85.4 | 85.1 | 80.1 |
| Eggs | 3 | 63.9 | 86.4 | 84.9 | 92.9 | 100.4 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 84.0 | 95.7 | 97.1 | 96.7 |
| Cotton, Raw | 2 | 69.6 | 70.2 | 119.0 | 114.7 | 113.9 |
| Cotton fabrics | 19 | 79.4 | 79.9 | 95.9 | 97.5 | 96.1 |
| Knit Goods | 3 | 88.4 | 88.9 | 104.1 | 104.1 | 104.1 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 68.4 | 90.3 | 92.0 | 93.0 |
| Silk, Raw | 9 | 51.4 | 49.1 | 70.3 | 70.3 | 70.3 |
| Silk Hosiery | 2 | 72.2 | 71.7 | 73.1 | 77.1 | 78.6 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.1 | 50.4 | 50.4 | 50.4 |
| Wool, Raw | 3 | 91.3 | 92.3 | 96.0 | 95.1 | 94.7 |
| Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 108.8 | 108.8 | 108.8 |
| Wool Cloth | 6 | 104.8 | 104.5 | 105.5 | 106.3 | 105.2 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 91.4 | 98.3 | 98.3 | 98.1 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 108.6 | 127.0 | 126.5 | 126.7 |
| Pulp | 3 | 102.8 | 108.2 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 90.0 | 102.8 | 103.9 | 103.9 |
| V. Iron and Its Products | 44 | 104.1 | 106.2 | 112.6 | 112.7 | 112.7 |
| Pig Iron and Steel Billets | 3 | 101.7 | 101.7 | 101.7 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 110.2 | 117.0 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 90.9 | 93.1 | 93.9 | 93.9 |
| Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 100.5 | 111.9 | 111.9 | 111.9 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 77.7 | 78.2 | 78.2 | 78.2 |
| Brass and Copper Products | 6 | 83.5 | 85.7 | 86.6 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 87.1 | 92.5 | 92.7 | 92.7 |
| Zinc and Its Products | 2 | 58.7 | 58.9 | 59.2 | 59.2 | 59.2 |
| Iron and Non-Ferrous Metals and Their Products (V and VI above) | 62 | 95.0 | 96.7 | 101.1 | 101.2 | 101.2 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | : No. of | : Yearly | : | : | : | : |
|--------------------------------------|----------|-----------|--------|---------|--------|--------|
| | : Price | : Average | : Nov. | : Sept. | : Oct. | : Nov. |
| | : Series | : 1940 | : 1940 | : 1941 | : 1941 | : 1941 |
| VII. Non-Metallic Minerals and Their | | | | | | |
| Products | 83 | 89.3 | 90.8 | 98.3 | 98.9 | 98.9 |
| Clay and Allied Material Products | 10 | 86.5 | 86.6 | 94.2 | 94.2 | 94.2 |
| Coal | 13 | 101.3 | 104.4 | 111.6 | 110.8 | 110.8 |
| Coke | 5 | 121.4 | 121.4 | 122.5 | 122.5 | 122.5 |
| Manufactured Gas | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 99.6 | 104.4 | 104.4 | 104.4 |
| Petroleum Products | 6 | 79.9 | 71.7 | 82.5 | 85.3 | 85.1 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 130.6 | 130.6 | 130.6 |
| Lime | 4 | 101.8 | 101.8 | 111.8 | 111.8 | 111.8 |
| Cement | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
| Sand and Gravel | 8 | 84.8 | 84.3 | 87.3 | 87.3 | 87.3 |
| Crushed Stone | 3 | 67.6 | 65.8 | 78.0 | 78.0 | 80.3 |
| Building Stone | 3 | 64.3 | 64.3 | 70.8 | 70.8 | 70.8 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 22 | 82.0 | 89.1 | 88.6 | 89.5 | 89.1 |
| Organic Chemicals | 6 | 77.7 | 81.0 | 88.1 | 87.6 | 87.6 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
| Dyeing and Tanning Materials | 10 | 124.1 | 126.6 | 136.4 | 136.4 | 136.4 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 127.9 | 169.5 | 171.5 | 172.9 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 86.1 | 85.5 | 84.3 | 83.6 |

PURPOSE CLASSIFICATION
(1926=100)

| | | | | | | |
|--|-----|-------|-------|-------|-------|-------|
| 1. CONSUMERS' GOODS | | | | | | |
| (Groups A and B) | 236 | 83.4 | 84.8 | 95.2 | 96.7 | 96.8 |
| A. Foods, Beverages and Tobacco | 126 | 79.4 | 81.1 | 94.7 | 96.2 | 96.8 |
| Beverages | 9 | 94.0 | 93.6 | 121.8 | 131.7 | 131.3 |
| Flour and Milled Products | 12 | 74.4 | 73.7 | 76.1 | 77.1 | 76.8 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| Fish | 16 | 82.8 | 86.8 | 98.2 | 100.7 | 105.5 |
| Fruits | 15 | 82.0 | 77.3 | 96.4 | 105.5 | 106.4 |
| Meats and Poultry | 10 | 79.9 | 78.6 | 101.6 | 101.4 | 99.8 |
| Milk and Milk Products | 12 | 78.7 | 83.1 | 101.3 | 101.8 | 103.0 |
| Sugar and Its Products | 8 | 101.3 | 103.8 | 120.3 | 120.3 | 120.3 |
| Vegetables | 13 | 65.3 | 54.2 | 65.9 | 68.3 | 70.8 |
| Eggs | 3 | 63.9 | 86.4 | 84.9 | 92.9 | 100.4 |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. Other Consumers' Goods | 110 | 86.1 | 87.4 | 95.6 | 97.0 | 96.8 |
| Clothing, Boots, Shoes, Rubbers, | | | | | | |
| Hosiery and Underwear | 52 | 87.4 | 87.5 | 95.4 | 96.7 | 96.3 |
| Household Equipment and Supplies | 58 | 85.2 | 87.1 | 95.7 | 97.2 | 97.2 |
| 11. PRODUCERS' GOODS | | | | | | |
| (Groups C and D) | 402 | 78.8 | 78.8 | 85.6 | 85.7 | 85.5 |
| C. Producers' Equipment | 24 | 100.0 | 102.1 | 108.4 | 108.0 | 107.9 |
| Tools | 3 | 91.6 | 91.6 | 94.0 | 98.1 | 98.1 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 103.0 | 109.8 | 109.3 | 109.2 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926-100)

| Commodity | No. of | Yearly | Price | Average | Nov. | Sept. | Oct. | Nov. |
|------------------------------------|--------|--------|-------|---------|-------|-------|------|------|
| | Series | 1940 | 1940 | 1941 | 1941 | 1941 | 1941 | 1941 |
| D. <u>Producers' Materials</u> | 378 | 76.4 | 76.2 | 83.1 | 83.2 | 83.0 | | |
| Building and Construction | | | | | | | | |
| Materials | 111 | 95.6 | 98.2 | 111.3 | 111.1 | 111.2 | | |
| x Lumber | 33 | 103.6 | 108.6 | 127.0 | 126.5 | 126.7 | | |
| Paint | 13 | 74.1 | 72.1 | 85.1 | 85.6 | 85.6 | | |
| Miscellaneous | 65 | 93.4 | 94.8 | 102.7 | 102.7 | 102.8 | | |
| Manufacturers' Materials | 267 | 73.1 | 72.5 | 78.3 | 78.5 | 78.2 | | |
| Textiles and Clothing | 64 | 81.7 | 81.9 | 93.6 | 94.5 | 93.4 | | |
| Furs and Leather Goods | 24 | 87.0 | 85.3 | 105.1 | 106.1 | 107.1 | | |
| For Metal Working Industries | 41 | 83.1 | 83.9 | 85.5 | 85.5 | 85.6 | | |
| For Chemical Using Industries | 43 | 92.7 | 94.6 | 97.5 | 97.9 | 97.6 | | |
| For Heat Packing Industries | 4 | 94.6 | 94.9 | 115.2 | 113.2 | 112.1 | | |
| For Milling and Other Industries | 23 | 55.7 | 52.9 | 56.9 | 56.9 | 56.2 | | |
| Miscellaneous Producers' Materials | 68 | 75.3 | 75.9 | 79.7 | 80.4 | 80.4 | | |

ORIGIN CLASSIFICATION
(1926-100)

| | | | | | | | | |
|---|-----|-------|-------|-------|-------|-------|--|--|
| Total Raw and Partly Manufactured | 245 | 75.3 | 76.1 | 84.6 | 85.3 | 85.3 | | |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 82.4 | 92.4 | 93.2 | 93.3 | | |
| I. <u>Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | | | |
| A. Field | | | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 57.4 | 65.1 | 66.1 | 66.0 | | |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.7 | 90.1 | 91.0 | 90.6 | | |
| (c) Total | 186 | 70.1 | 69.4 | 78.6 | 79.5 | 79.2 | | |
| B. Animal | | | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 87.6 | 99.8 | 101.0 | 101.0 | | |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 80.2 | 96.3 | 97.1 | 97.5 | | |
| (c) Total | 105 | 81.0 | 83.4 | 97.8 | 98.8 | 99.0 | | |
| C. Canadian Farm Products | | | | | | | | |
| (1) Field | 52 | 56.0 | 52.5 | 57.6 | 57.9 | 57.4 | | |
| (2) Animal | 18 | 85.8 | 91.0 | 99.6 | 101.1 | 102.0 | | |
| (3) Total | 70 | 67.1 | 67.1 | 73.3 | 74.1 | 74.1 | | |
| II. <u>Articles of Marine Origin</u> | | | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 82.8 | 82.7 | 84.5 | 89.1 | | |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 84.6 | 104.1 | 107.7 | 113.5 | | |
| (c) Total | 16 | 79.5 | 84.1 | 98.3 | 101.4 | 106.9 | | |
| III. <u>Articles of Forest Origin</u> | | | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 108.5 | 121.5 | 121.2 | 121.3 | | |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.8 | 77.5 | 77.6 | 77.6 | | |
| (c) Total | 57 | 88.5 | 91.0 | 98.0 | 97.9 | 98.0 | | |
| IV. <u>Articles of Mineral Origin</u> | | | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.9 | 90.8 | 93.9 | 93.6 | 93.6 | | |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 93.3 | 99.6 | 100.3 | 100.6 | | |
| (c) Total | 203 | 90.6 | 92.2 | 97.1 | 97.3 | 97.5 | | |

x Includes both domestic and export prices.

WHOLESALE PRICES OF IMPORTANT COMMODITIES

(All prices given in Canadian funds)

| Commodity | | Yearly Average 1940 | Nov. 1940 | Sept. 1941 | Oct. 1941 | Nov. 1941 |
|--|--------------|---------------------------|--------------|---------------|--------------|--------------|
| OATS, No. 2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .351 | .493 | .473 | .444 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .718 | .726 | .737 | .732 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.550 | 4.950 | 5.050 | 5.050 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .257 | .278 | .277 | .275 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .668 | .850 | .870 | .870 |
| (A) CATTLE, Steers, good up to 1050 lb. Toronto | Cwt. | 7.658 | 8.070 | 8.950 | 8.810 | 8.630 |
| (B) HOGS, B.l. Dressed, Toronto | Cwt. | 8.700 | 8.310 | 14.650 | 14.780 | 14.780 |
| BONE HIDES, Packer Hides, Native Steers, Toronto | Lb. | .136 | .159 | .150 | .150 | .150 |
| LEATHER, Packer crops, No. 1 and 11, f.o.b. Distributing points | Lb. | .461 | .460 | .480 | .480 | .480 |
| BOX SIDES D, f.o.b. Ont. factory | Ft. | .251 | .190 | .240 | .240 | .240 |
| BUTTER, Creamery prints, first grade Montreal | Lb. | .275 | .312 | .360 | .343 | .352 |
| CHEESE, Canadian old, large, Montreal | Lb. | .230 | .226 | .305 | .350 | .370 |
| EGGS, Grade "AA" large, Montreal | Doz. | .319 | .493 | .423 | .499 | .506 |
| COTTON, raw 1" x 1 1/16" Hamilton | Lb. | .136 | .137 | .226 | .217 | .215 |
| COTTON YARNS, 10's white single Hosiery cops, Mill | Lb. | .301 | .293 | .399 | .380 | .380 |
| SILK, raw, special grand XX 25 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.229 | 4.463 | 4.463 | 4.463 |
| WOOL, eastern bright 1/4 blood domestic, f.o.b. Ontario | Lb. | .303 | .310 | .310 | .310 | .310 |
| WOOL, western tange, semi-bright 1/2 blood, domestic f.o.b. Ontario | Lb. | .238 | .240 | .275 | .264 | .260 |
| (C) PULP, groundwood, No. 1 delivered, New England | Ton | 32.281 | 32.664 | 44.000 | 44.000 | 44.000 |
| STEEL, merchant bars, mild Mill | 100 Lbs. | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No. 1, f.o.b. plant | Gross Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. Toronto | Lb. | .604 | .607 | .620 | .620 | .620 |
| ZINC, domestic, f.o.b. carlots Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto f.o.b. carlots | Ton | 11.422 | 11.889 | 12.499 | 12.499 | 12.499 |
| COAL, Bituminous, N.S. run of mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLINE, Standard Toronto | Gal. | .159 | .165 | .205 | .215 | .215 |
| SULPHURIC ACID 66% Baume f.o.b. works | Net Ton | 17.000 | 17.000 | 17.000 | 18.000 | 18.000 |

(A) Previous to 1941 - steers good over 1050 pounds.

(B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading
"bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)

(CHARTS II, III & IV - Average of 1935-39 Prices=100)

CHART I

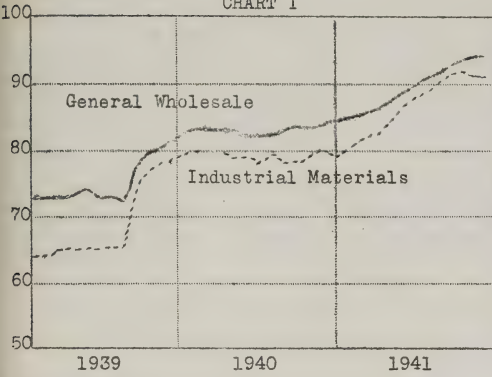


CHART II

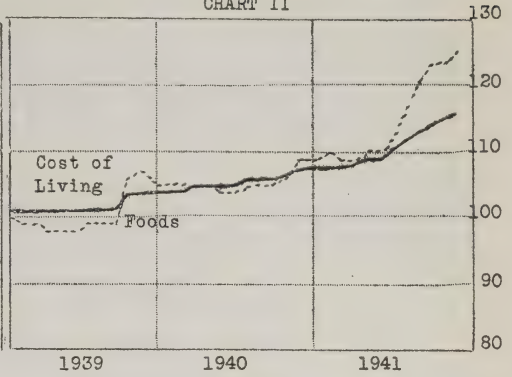


CHART III

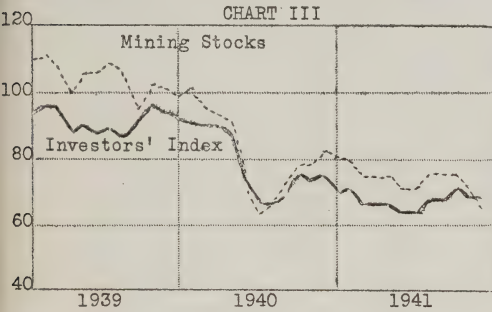


CHART IV

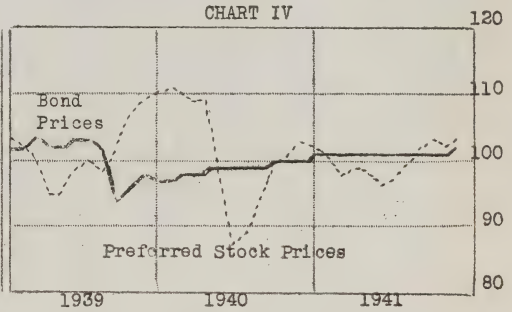


CHART V

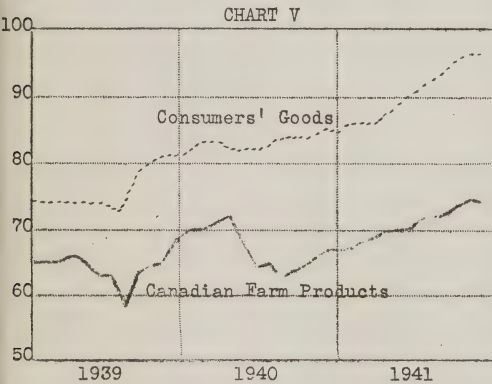


CHART VI

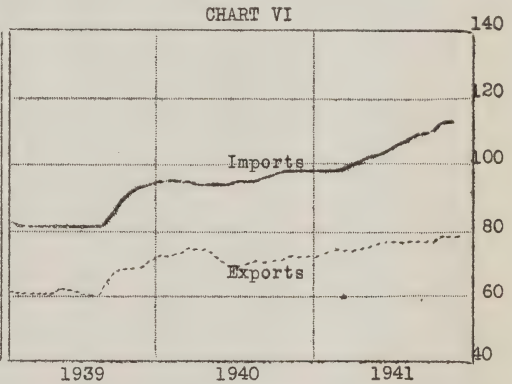


CHART VII

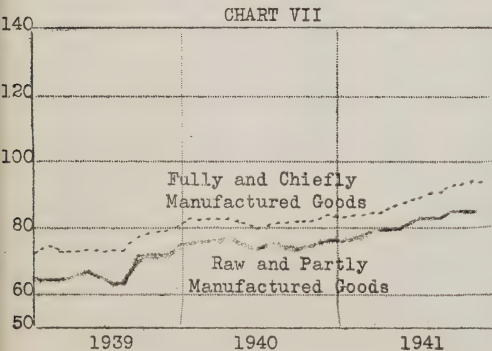
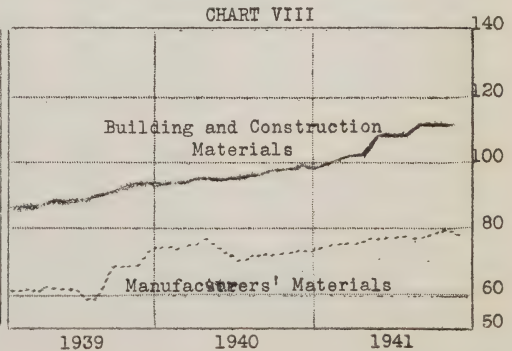


CHART VIII



INDEX NUMBERS OF LIVING COSTS IN CANADA, NOVEMBER 1, 1941.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, advanced from 115.5 on October 1st to 116.3 on November 1st.

An index for 46 food items rose from 123.2 to 125.4, influenced by higher prices for eggs, fruits and vegetables. Dairy products recorded a moderate decline, substantial gains in cheese prices being more than offset by easier quotations for butter. Increases for coal, coke and gas rates carried the fuel index up from 112.1 to 112.7. The clothing index rose from 119.6 to 120.0, following moderate increases in women's apparel, piece goods and footwear.

The homefurnishings and services group moved up from 117.3 to 117.9 following advances in furniture, floor coverings, furnishings and textiles, hardware, dishes and cleaning supplies. An advance in the personal cleaning supplies sub-group accounted for an upward movement in the miscellaneous index from 106.5 to 106.7.

An index for retail prices alone rose from 120.1 to 121.4.

INDEX NUMBERS OF LIVING COSTS, 1913-NOVEMBER 1, 1941.
(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Light- ing Index | Cloth- ing Index | Home Furnishings and Miscellaneous Index | Retail Prices Index (Commod- ities only) |
|------------|---|---------------|---------------|---------------------------------------|------------------------|--|---|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8 | - |
| | <u>Percentage Increase Since Aug.1,1939</u> | | | | | <u>Home furnish- ings and Services Index</u> | <u>Miscell- aneous Index</u> |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 95.9 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 98.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 102.0 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 102.8 |
| 1939 | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.0 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 106.6 |
| 1939 Aug.1 | 5 | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 |
| 1940 Oct.1 | 6.2 | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 |
| Nov.1 | 6.9 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 |
| Dec.2 | 7.1 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 |
| 1941 Jan.2 | 7.4 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 |
| Feb.1 | 7.3 | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 |
| Mar.1 | 7.3 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 |
| Apr.1 | 7.7 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 |
| May 1 | 8.5 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 |
| June 2 | 9.6 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 |
| July 2 | 11.0 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 113.0 |
| Aug.1 | 12.8 | 113.7 | 121.3 | 109.7 | 110.5 | 115.7 | 114.3 |
| Sept.2 | 13.8 | 114.7 | 123.3 | 109.7 | 110.9 | 117.4 | 115.8 |
| Oct.1 | 14.6 | 115.5 | 123.2 | 111.2 | 112.1 | 119.6 | 117.3 |
| Nov.1 | 15.4 | 116.3 | 125.4 | 111.2 | 112.7 | 120.0 | 117.9 |

Order-in-Council P.C. 8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA, AUGUST 1, 1939, AND DECEMBER 1, 1940 - NOVEMBER 1, 1941.
(1935-1939=100)

| Year and Month | Beef : Sirloin : | Beef : Blade : | Veal : Roast : | Lamb : Roast : | Pork : Fresh : | Breakfast : Bacon : | Canned : Salmon : | Pure : Lard : | Eggs : Grade "A" : | Milk : Fresh, Creamery : | Butter : Canadian Dry : | Cheese : Potatoes : | | |
|--------------------------|------------------------|--------------------|--------------------|------------------------|-------------------|------------------------|----------------------|------------------|-----------------------|-----------------------------|----------------------------|------------------------|--------------------|-------------------------|
| 1939 - August 1st | 110.7 | 111.4 | 105.5 | 109.3 | 105.8 | 97.4 | 99.1 | 73.4 | 91.5 | 100.0 | 88.7 | 87.9 | 126.4 | |
| 1940 - December 1st | 117.4 | 123.1 | 121.4 | 105.0 | 99.2 | 96.1 | 114.4 | 68.2 | 139.6 | 105.5 | 112.9 | 120.7 | 99.2 | |
| 1941 - January 2nd | 119.8 | 125.2 | 124.5 | 108.8 | 99.2 | 95.8 | 115.0 | 68.2 | 114.8 | 105.5 | 127.2 | 119.0 | 99.6 | |
| February 1st | 122.9 | 129.4 | 129.6 | 115.0 | 100.0 | 96.4 | 115.6 | 68.2 | 89.4 | 107.3 | 123.3 | 112.7 | 100.4 | |
| March 1st | 124.5 | 132.2 | 129.6 | 114.2 | 100.0 | 97.3 | 116.9 | 67.5 | 82.8 | 108.3 | 123.6 | 112.7 | 100.4 | |
| April 1st | 126.1 | 132.9 | 130.2 | 115.8 | 100.8 | 97.6 | 118.8 | 66.2 | 81.6 | 109.2 | 125.6 | 113.6 | 99.6 | |
| May 1st | 127.3 | 135.0 | 126.4 | 117.7 | 102.0 | 97.9 | 118.8 | 66.2 | 79.8 | 109.2 | 112.9 | 114.6 | 98.4 | |
| June 2nd | 130.8 | 140.5 | 129.5 | 121.9 | 112.1 | 105.4 | 121.9 | 67.5 | 82.8 | 109.2 | 112.9 | 116.4 | 97.3 | |
| July 2nd | 134.0 | 143.3 | 135.8 | 133.5 | 123.5 | 116.4 | 123.1 | 71.4 | 95.2 | 109.2 | 116.2 | 121.1 | 117.8 | |
| August 1st | 136.0 | 146.1 | 138.4 | 135.0 | 131.6 | 126.9 | 123.1 | 90.9 | 116.0 | 109.2 | 129.4 | 126.3 | 110.3 | |
| September 2nd | 136.7 | 146.1 | 142.8 | 128.5 | 133.2 | 128.7 | 124.4 | 105.2 | 127.5 | 110.1 | 134.3 | 135.2 | 120.5 | |
| October 1st | 136.7 | 148.9 | 147.8 | 128.7 | 133.2 | 128.9 | 126.9 | 113.6 | 129.9 | 110.1 | 127.2 | 153.5 | 110.3 | |
| November 1st | 135.2 | 149.7 | 147.8 | 120.4 | 123.2 | 129.9 | 132.5 | 117.5 | 154.4 | 111.0 | 121.7 | 171.4 | 113.2 | |
| Year and Month | Tomatoes : Canned : | Peas : Canned : | Bread : White : | Flour : Household : | Rolls : Oats : | Rice : | Prunes : | Raisins : | Jam : Strawberry : | Sugar : Granulated : | Sugar : Yellow : | Tea : | Coffee : Food : | Index : (46 Items) : |
| 1939 - August 1st | 91.3 | 89.7 | 98.4 | 78.4 | 92.6 | 101.2 | 94.7 | 100.0 | 96.5 | 101.6 | 101.6 | 105.6 | 94.4 | 99.3 |
| 1940 - December 1st | 114.5 | 98.3 | 101.6 | 97.2 | 94.4 | 111.0 | 100.0 | 100.6 | 94.9 | 117.2 | 115.9 | 124.9 | 126.5 | 109.1 |
| 1941 - January 2nd | 116.2 | 99.2 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 93.7 | 117.2 | 115.9 | 125.4 | 126.7 | 109.7 |
| February 1st | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 91.8 | 117.2 | 117.5 | 126.7 | 126.7 | 108.8 |
| March 1st | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 112.2 | 100.9 | 100.6 | 91.7 | 117.8 | 117.8 | 126.8 | 126.8 | 109.0 |
| April 1st | 117.1 | 100.8 | 104.8 | 102.8 | 96.3 | 113.4 | 100.9 | 101.2 | 91.7 | 123.4 | 122.2 | 127.8 | 127.9 | 110.1 |
| May 1st | 117.9 | 101.7 | 104.8 | 102.8 | 96.3 | 114.6 | 101.8 | 101.2 | 91.7 | 132.8 | 131.7 | 130.6 | 129.8 | 109.7 |
| June 2nd | 118.8 | 102.5 | 104.8 | 102.8 | 96.3 | 117.1 | 103.5 | 101.2 | 93.5 | 134.4 | 133.3 | 133.3 | 130.1 | 112.5 |
| July 2nd | 118.8 | 103.4 | 104.8 | 102.8 | 98.1 | 118.3 | 104.4 | 101.2 | 94.6 | 132.8 | 133.3 | 136.1 | 131.2 | 116.6 |
| August 1st | 119.7 | 104.2 | 104.8 | 102.8 | 98.1 | 120.7 | 104.4 | 103.0 | 98.2 | 134.4 | 133.3 | 139.0 | 132.3 | 121.3 |
| September 2nd | 118.8 | 104.2 | 104.8 | 100.0 | 98.1 | 124.4 | 107.0 | 103.6 | 101.8 | 134.4 | 133.3 | 142.2 | 132.9 | 123.3 |
| October 1st | 118.8 | 104.2 | 104.8 | 100.0 | 101.9 | 126.8 | 108.8 | 103.6 | 103.6 | 134.4 | 133.3 | 146.2 | 134.0 | 123.2 |
| November 1st | 118.8 | 105.9 | 104.8 | 100.0 | 105.5 | 128.0 | 110.5 | 104.8 | 105.3 | 134.4 | 133.3 | 151.2 | 135.7 | 125.4 |

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-NOVEMBER 1, 1941.
(1935-1939=100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|-----------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.9 |
| August | 124.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |
| September | 125.5 | 120.1 | 126.4 | 122.7 | 122.2 | 122.6 | 122.5 | 122.2 |
| October | 124.2 | 119.9 | 126.6 | 122.5 | 122.3 | 123.3 | 122.0 | 121.7 |
| November | 127.6 | 123.3 | 128.6 | 125.8 | 124.5 | 124.2 | 122.1 | 123.2 |

RETAIL FOOD PRICE CHANGES, OCTOBER 1 TO NOVEMBER 1, 1941.

November 1st retail food price index numbers for eight regional cities were substantially higher than corresponding October 1st indexes in most cases. Increases in the Maritimes, Quebec and Ontario were greater than in the west. Sharp advances in eggs and general firmness in fruits provided the main reasons for the November gains. Dairy products and meats were variable, recording advances in some cities and declines in others. Dry groceries were generally firm, supported by higher tea quotations.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Price movements continued to be irregular on Canadian security markets during November. The Investors' price index of 95 common issued declined 0.6 p.c. to 68.5 from October 30 to November 27. Sub-group net changes were less than in October and varied from 0.1 p.c. to 4.4 p.c. Industrials declined 0.5 p.c. to 65.2 on November 27, while the drop in utilities was greater, totalling to 2.0 p.c. to 70.2. Banks mounted from 90.9 to 91.8 between October 30 and November 27, for a gain of 1.0 p.c. The Bureau's monthly average price index for common stocks fell from 69.1 in October to 68.8 in November. Industrials receded 0.2 points to 65.3, utilities 1.4 to 71.1. Banks showed an increase of 0.9 points to 91.7.

MINING STOCK PRICES

Further weakness was shown in the mining stock section and a representative index of twenty-five mining issues dropped 3.9 p.c. during November to close at 64.2 on November 27. Losses for both golds and base metals were higher than in the industrials, but if compared with those of the preceding month an important reduction is noted. Golds receded 5.1 p.c. to 54.3 and base metals 2.4 p.c. to 83.8 between October 30 and November 27 against respective declines of 12.1 p.c. and 7.6 p.c. in October. A monthly price index moved lower from 69.7 in October to 65.0 in November, with the golds falling from 60.8 to 54.9 and base metals from 87.4 to 85.0.

GOLDS

| | Nov.27 | Oct.30 | | Nov.27 | Oct.30 |
|--------------------------|---------|---------|-------------------------|---------|---------|
| Beattie | \$ 1.04 | \$ 1.05 | Little Long Lac | \$ 1.51 | \$ 1.62 |
| Bralorne | 10.37 | 10.87 | Macassa | 3.15 | 3.40 |
| Buffalo-Ankerite | 3.15 | 3.70 | McIntyre | 45.00 | 45.50 |
| Cariboo Gold Quartz | 1.99 | 2.20 | Pickle Crow | 2.65 | 2.68 |
| Central Patricia | 1.45 | 1.49 | Pioneer | 2.18 | 2.10 |
| Dome | 16.75 | 19.25 | San Antonio | 2.18 | 2.30 |
| God's Lake | .23 | .26 | Siscoe | .51 | .525 |
| Hollinger | 10.50 | 11.00 | Sylvanite | 2.05 | 2.25 |
| Kirkland Lake | .64 | .66 | Teck-Pughes | 2.40 | 2.50 |
| Lake Shore | 11.75 | 11.87 | Uchi | .08 | .085 |
| Lamague Gold Mines | 3.90 | 4.00 | Wright-Hargreaves | 2.85 | 3.00 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.30 | 3.40 | Noranda | 49.12 | 50.50 |
| Hudson Bay | 26.25 | 26.75 | | | |

PREFERRED STOCKS

The Bureau's index number of 30 preferred stock prices made a gain of 0.4 p.c. to 102.6 between October and November. This compared with a loss of 1.0 p.c. between September and October. The greatest gain was made by Power issues up 3.1 p.c. as compared with a loss of 1.1 p.c. the previous month. Advancing more moderately were Beverages up 1.7 p.c., machinery and Equipment up 1.2 p.c. as compared with a loss of 2.8 p.c. in October, and Oils up 1.0 p.c. above October levels. Opposing this movement were Pulp and Paper issues with a further loss of 1.6 p.c. as compared with 2.5 p.c. in October, and Miscellaneous down 2.6 p.c. All other gains and losses were fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941. (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 233.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | 102.6 | - |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1935-39=100)

| Number of Securities 1941 | GENERAL | | | INDUSTRIALS | | | | | | | | | | UTILITIES | | | | | BANKS | | |
|---------------------------------|---------|------|-------|-------------|-------|------|-------|-------|-------|-------|-------|-------|------|-----------|-------|------|-------|----|-------|--|--|
| | Total | 95 | 68 | 8 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 2 | 15 | 2 | 15 | 8 | | |
| 1939 - April | 87.7 | 86.7 | 88.8 | 57.2 | 84.2 | 81.7 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | 102.3 | | | | |
| May | 90.4 | 89.6 | 89.9 | 59.7 | 93.0 | 85.4 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 | | | | |
| June | 88.4 | 86.7 | 91.3 | 61.7 | 91.2 | 76.9 | 83.3 | 81.6 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | 103.9 | | | | |
| July | 88.7 | 87.5 | 94.3 | 63.2 | 88.4 | 77.3 | 88.6 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.7 | 44.3 | 113.1 | 89.1 | 103.0 | | | | |
| August | 85.8 | 84.8 | 86.8 | 55.3 | 89.6 | 74.2 | 89.1 | 112.4 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 | | | | |
| September .. | 91.2 | 92.5 | 106.2 | 95.1 | 117.6 | 82.6 | 106.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | 95.8 | | | | |
| October .. | 96.6 | 97.3 | 119.2 | 116.5 | 125.3 | 93.3 | 120.6 | 111.3 | 111.3 | 96.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 89.6 | 99.0 | | | | |
| November .. | 94.4 | 94.5 | 112.8 | 113.0 | 118.9 | 87.3 | 122.9 | 108.5 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 68.2 | 106.6 | 89.7 | 102.9 | | | | |
| December .. | 92.2 | 90.9 | 113.6 | 118.0 | 120.0 | 82.0 | 125.5 | 112.1 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 92.3 | 103.1 | | | | |
| 1940 - January .. | 90.9 | 89.1 | 107.4 | 122.0 | 116.5 | 78.2 | 128.0 | 113.9 | 113.9 | 107.9 | 108.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | 103.3 | | | | |
| February .. | 90.2 | 88.6 | 103.8 | 116.5 | 116.0 | 79.4 | 134.4 | 114.8 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | 103.0 | | | | |
| March | 90.3 | 87.5 | 107.2 | 114.0 | 113.7 | 78.0 | 135.4 | 115.6 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | 104.0 | | | | |
| April | 88.4 | 85.1 | 105.9 | 122.4 | 113.0 | 74.1 | 135.7 | 115.0 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 106.1 | 93.2 | 102.4 | | | | |
| May | 73.3 | 69.2 | 82.0 | 81.1 | 91.5 | 62.6 | 119.3 | 102.7 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | 97.4 | | | | |
| June | 65.5 | 61.2 | 74.5 | 65.2 | 74.1 | 50.3 | 104.2 | 89.7 | 89.7 | 85.2 | 74.3 | 62.7 | 71.0 | 47.3 | 95.6 | 70.8 | 91.3 | | | | |
| July | 66.1 | 62.6 | 73.5 | 62.2 | 79.1 | 50.8 | 110.4 | 90.8 | 90.8 | 91.0 | 73.5 | 65.8 | 70.4 | 49.0 | 91.4 | 70.9 | 85.5 | | | | |
| August | 69.3 | 65.8 | 78.7 | 76.2 | 80.6 | 52.4 | 114.0 | 93.5 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 55.0 | 95.3 | 73.2 | 88.1 | | | | |
| September .. | 75.8 | 73.1 | 85.5 | 82.1 | 95.5 | 60.7 | 121.4 | 101.6 | 101.6 | 99.5 | 87.0 | 77.4 | 78.0 | 60.1 | 99.5 | 77.2 | 92.9 | | | | |
| October .. | 74.2 | 71.3 | 84.0 | 80.1 | 93.5 | 56.2 | 120.8 | 101.4 | 101.4 | 99.5 | 88.9 | 77.7 | 77.0 | 55.4 | 100.2 | 76.9 | 91.9 | | | | |
| November .. | 74.5 | 71.3 | 86.0 | 82.6 | 81.4 | 54.5 | 121.5 | 100.7 | 100.7 | 105.8 | 91.2 | 77.8 | 78.2 | 62.2 | 101.4 | 76.2 | 92.7 | | | | |
| December .. | 70.3 | 65.9 | 78.6 | 76.7 | 75.2 | 48.7 | 116.8 | 99.6 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 55.8 | 101.3 | 75.6 | 94.6 | | | | |
| 1941 - January .. | 71.3 | 66.9 | 77.6 | 74.1 | 72.3 | 51.6 | 110.6 | 96.8 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 60.9 | 101.2 | 75.4 | 94.7 | | | | |
| February .. | 66.5 | 62.3 | 72.9 | 63.8 | 69.5 | 48.7 | 105.0 | 90.1 | 90.1 | 96.6 | 77.3 | 67.3 | 71.3 | 51.6 | 100.2 | 68.8 | 90.9 | | | | |
| March | 66.8 | 63.1 | 73.6 | 65.4 | 69.5 | 49.5 | 103.1 | 87.9 | 87.9 | 93.7 | 78.5 | 69.0 | 70.7 | 55.7 | 99.2 | 67.0 | 89.9 | | | | |
| April | 65.8 | 62.3 | 73.2 | 63.9 | 68.6 | 49.4 | 101.3 | 88.6 | 88.6 | 82.8 | 77.8 | 67.8 | 68.2 | 57.3 | 97.8 | 62.2 | 89.7 | | | | |
| May | 63.9 | 60.7 | 71.8 | 59.7 | 63.4 | 51.3 | 97.4 | 88.6 | 88.6 | 82.8 | 74.4 | 62.6 | 65.2 | 54.8 | 91.6 | 60.3 | 88.3 | | | | |
| June | 64.0 | 60.3 | 72.0 | 57.5 | 67.5 | 48.0 | 101.1 | 90.1 | 90.1 | 87.3 | 74.9 | 64.2 | 67.1 | 58.9 | 92.0 | 62.0 | 89.0 | | | | |
| July | 67.5 | 64.0 | 76.3 | 66.1 | 67.5 | 48.4 | 105.7 | 90.5 | 90.5 | 94.3 | 77.8 | 72.3 | 70.6 | 65.8 | 93.0 | 65.3 | 89.7 | | | | |
| August | 67.8 | 64.4 | 76.8 | 70.2 | 72.4 | 49.1 | 106.3 | 91.8 | 91.8 | 95.7 | 79.7 | 71.5 | 71.2 | 70.0 | 94.6 | 64.4 | 89.7 | | | | |
| September .. | 71.0 | 67.5 | 80.5 | 78.5 | 75.1 | 51.3 | 108.4 | 93.3 | 93.3 | 102.4 | 82.4 | 75.8 | 74.7 | 70.3 | 96.6 | 68.8 | 91.2 | | | | |
| October .. | 69.1 | 65.5 | 78.3 | 75.5 | 74.5 | 51.2 | 105.7 | 91.9 | 91.9 | 98.7 | 78.9 | 71.7 | 72.5 | 65.7 | 96.8 | 67.2 | 90.8 | | | | |
| November .. | 68.8 | 65.3 | 78.2 | 76.4 | 74.9 | 52.9 | 110.0 | 91.0 | 91.0 | 102.6 | 77.8 | 68.9 | 71.1 | 65.2 | 95.3 | 65.5 | 91.7 | | | | |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | . | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|----------|------|-------|---|----------------|---|----------------|
| 1941 | : | : | 22 | : | 3 | : | 25 |
| x1929 | - | High | 76.2 | | 127.3 | | 89.2 |
| | | Low | 44.8 | | 63.0 | | 60.6 |
| x1932 | - | High | 53.6 | | 32.9 | | 45.2 |
| | | Low | 41.2 | | 17.0 | | 32.6 |
| x1933 | - | High | 95.0 | | 57.7 | | 81.4 |
| | | Low | 55.1 | | 27.3 | | 45.4 |
| x1934 | - | High | 119.0 | | 67.1 | | 99.9 |
| | | Low | 87.6 | | 50.0 | | 74.8 |
| x1935 | - | High | 111.4 | | 84.7 | | 95.3 |
| | | Low | 88.9 | | 51.5 | | 80.1 |
| x1936 | - | High | 115.7 | | 128.9 | | 118.8 |
| | | Low | 100.5 | | 82.3 | | 94.4 |
| x1937 | - | High | 120.0 | | 142.7 | | 125.5 |
| | | Low | 84.7 | | 73.3 | | 80.8 |
| x1938 | - | High | 106.6 | | 129.1 | | 112.2 |
| | | Low | 89.3 | | 82.8 | | 87.3 |
| x1939 | - | High | 105.7 | | 130.1 | | 113.5 |
| | | Low | 82.5 | | 109.6 | | 91.9 |
| x1940 | - | High | 92.1 | | 122.4 | | 102.2 |
| | | Low | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | | |
| April | | | 93.5 | | 113.1 | | 100.2 |
| May | | | 97.3 | | 121.4 | | 105.6 |
| June | | | 99.0 | | 123.5 | | 107.3 |
| July | | | 100.0 | | 126.0 | | 108.7 |
| August | | | 95.8 | | 124.2 | | 105.6 |
| September | | | 84.6 | | 119.4 | | 96.0 |
| October | | | 90.5 | | 119.9 | | 100.9 |
| November | | | 90.3 | | 121.7 | | 100.9 |
| December | | | 69.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | | |
| January | | | 91.1 | | 119.6 | | 100.9 |
| February | | | 86.5 | | 115.3 | | 96.2 |
| March | | | 82.0 | | 112.8 | | 92.5 |
| April | | | 81.3 | | 110.8 | | 91.2 |
| May | | | 67.6 | | 88.5 | | 74.5 |
| June | | | 57.7 | | 74.7 | | 63.4 |
| July | | | 59.1 | | 75.1 | | 64.8 |
| August | | | 64.6 | | 83.7 | | 71.0 |
| September | | | 70.8 | | 91.0 | | 77.5 |
| October | | | 72.9 | | 91.3 | | 79.2 |
| November | | | 76.3 | | 94.5 | | 82.4 |
| December | | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | | |
| January | | | 74.4 | | 89.2 | | 79.4 |
| February | | | 70.6 | | 83.2 | | 74.9 |
| March | | | 70.0 | | 84.7 | | 75.1 |
| April | | | 69.0 | | 87.6 | | 75.1 |
| May | | | 66.1 | | 81.2 | | 71.2 |
| June | | | 64.4 | | 83.9 | | 71.0 |
| July | | | 66.2 | | 91.3 | | 74.6 |
| August | | | 66.0 | | 91.7 | | 74.6 |
| September | | | 66.0 | | 94.0 | | 75.4 |
| October | | | 60.8 | | 87.4 | | 69.7 |
| November | | | 54.9 | | 85.0 | | 65.0 |
| <u>Weekly Index Numbers</u> | | | | | | | |
| Week ending | November | 6th | 55.5 | | 85.8 | | 65.7 |
| " | " | 13th | 54.3 | | 85.2 | | 64.7 |
| " | " | 20th | 55.5 | | 85.1 | | 65.4 |
| " | " | 27th | 54.3 | | 83.8 | | 64.2 |
| " | December | 4th | 54.9 | | 85.4 | | 65.1 |
| " | " | 11th | 52.7 | | 84.9 | | 63.5 |

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Reflecting continued firmness in Dominion of Canada long-term bond prices, the Bureau's index, on the base 1935-1939=100, rose from 101.4 for October to 102.0 for November. This was the highest point reached since July 1939, and was 1.5 above the current year's low of 100.5 for June. Progress, if slow, was fairly steady during most of the month. The daily index rose from 101.8 on October 31 to 102.0 on November 10. There followed an advance to 102.1 on the 14th, and another increase of 0.1 on the 21st. A final advance of 0.1 to 102.3 took place on the 27th, but on the 28th markets softened and the month closed at 102.1, to show a net gain of 0.3. The index of yields declined from 94.9 for October to 93.6 for November, 4.4 points below November 1940. Provincials were firm. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields fell from 91.8 to 90.9, and the average yield of the issues included in the index decreased from 3.23 to 3.20.

British Consols moved narrowly to close 1/8 lower at 82 1/4, while the Dow-Jones average of selected United States bonds declined from 90.44 to 90.10.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A. E. Ames and Co. Ltd.)
(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.7 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | 101.2 |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | 101.3 |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | 101.4 |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | 102.0 |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | 95.4 |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | 95.2 |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | 94.9 |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | 93.6 |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BONDS, 1941*

| Date | | Prices | Yields |
|-----------|----------|--------|--------|
| September | 4 | 101.3 | 95.3 |
| | 11 | 101.3 | 95.3 |
| | 18 | 101.3 | 95.3 |
| | 25 | 101.3 | 95.3 |
| October | 2 | 101.3 | 95.0 |
| | 9 | 101.3 | 95.0 |
| | 16 | 101.4 | 95.0 |
| | 23 | 101.4 | 95.0 |
| | 30 | 101.6 | 94.7 |
| November | 6 | 101.8 | 94.1 |
| | 13 | 101.9 | 93.5 |
| | 20 | 102.1 | 93.3 |
| | 27 | 102.2 | 93.3 |

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-41

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

| | New York Funds | London Sterling | Spain Peseta | Mexico Peso | Switzerland Land Franc | Netherlands Florin | Argentina Peso (Paper) | Sweden Krona |
|-----------|-----------------|-----------------|------------------|---------------------------|------------------------|-------------------------|--------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$(x) | \$ |
| 1940 | | | | | | | | |
| October | + 1.1050 | + 4.4500 | .1013 | .2256 | .2569 | ✓ .5855 | .2604 | .2643 |
| November | + 1.1050 | + 4.4500 | .1013 | .2264 | .2575 | ✓ .5855 | .2606 | .2644 |
| December | + 1.1050 | + 4.4500 | .1013 | .2270 | .2575 | ✓ .5855 | .2614 | .2644 |
| 1941 | | | | | | | | |
| January | + 1.1050 | + 4.4500 | .1013 | .2276 | .2576 | ✓ .5855 | .2618 | .2645 |
| February | + 1.1050 | + 4.4500 | .1013 | .2279 | .2577 | ✓ .5855 | .2617 | .2645 |
| March | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | ✓ .5855 | .2618 | .2644 |
| April | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | ✓ .5855 | .2618 | .2645 |
| May | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | ✓ .5855 | .2618 | .2646 |
| June | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | ✓ .5855 | .2632 | .2646 |
| July | + 1.1050 | + 4.4500 | - | .2280 | - | ✓ .5855 | .2640 | - |
| August | + 1.1050 | + 4.4500 | - | .2280 | - | ✓ .5855 | .2643 | - |
| September | + 1.1050 | + 4.4500 | - | .2280 | - | ✓ .5855 | .2627 | - |
| October | + 1.1050 | + 4.4500 | - | .2283 | - | ✓ .5855 | .2614 | - |
| November | + 1.1050 | + 4.4500 | - | .2280 | - | ✓ .5855 | .2646 | - |
| | | | | | | | | |
| | Australia Pound | Japan Yen | Brazil Milreis x | Straits Settlement Dollar | India Rupee | China (Shanghai) Dollar | Union of S. Africa Pound | New Zealand Pound |
| 1940 | | | | | | | | |
| September | 3.5760 | .2601 | .0556 | .5256 | .3359 | .0579 | 4.4600 | 3.5900 |
| October | 3.5760 | .2602 | .0556 | .5256 | .3359 | .0634 | 4.4600 | 3.5900 |
| November | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0654 | 4.4600 | 3.5900 |
| December | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0635 | 4.4600 | 3.5900 |
| 1941 | | | | | | | | |
| January | 3.5760 | .2602 | .0561 | .5256 | .3359 | .0601 | 4.4600 | 3.5900 |
| February | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0604 | 4.4600 | 3.5900 |
| March | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0599 | 4.4600 | 3.5900 |
| April | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0578 | 4.4600 | 3.5900 |
| May | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0586 | 4.4600 | 3.5900 |
| June | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0594 | 4.4600 | 3.5900 |
| July | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0584 | 4.4600 | 3.5900 |
| August | 3.5760 | - | .0563 | .5256 | .3353 | - | 4.4600 | 3.5900 |
| September | 3.5760 | - | .0562 | .5256 | .3353 | - | 4.4600 | 3.5900 |
| October | 3.5760 | - | .0564 | .5256 | .3359 | - | 4.4600 | 3.5900 |
| November | 3.5760 | - | .0563 | .5256 | .3359 | - | 4.4600 | 3.5900 |

x Unofficial - Since Sept. 1, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board.
The current buying and selling rate for sterling is \$4.47 and \$4.47 and U.S. funds \$1.10 and \$1.10. ✓ Netherlands - Indian Guilders.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1938 - 1941.
(Issued by Standard and Poor's Trade and Securities)
(1935-1939=100)

| | Composite | Industrials | Railroads | Utilities |
|-----------------------------|-----------|-------------|-----------|-----------|
| <u>1938</u> - January | 87.4 | 87.7 | 77.5 | 89.1 |
| February | 85.2 | 86.5 | 75.1 | 83.2 |
| March | 79.2 | 80.7 | 64.2 | 77.5 |
| April | 76.5 | 78.0 | 56.7 | 76.6 |
| May | 78.0 | 78.9 | 57.8 | 81.1 |
| June | 79.7 | 80.9 | 56.9 | 82.3 |
| July | 93.6 | 95.9 | 73.8 | 89.6 |
| August | 94.0 | 97.0 | 73.0 | 87.2 |
| September | 89.6 | 92.7 | 65.5 | 83.2 |
| October | 98.5 | 101.2 | 77.8 | 92.7 |
| November | 99.4 | 102.1 | 79.1 | 94.0 |
| December | 97.1 | 100.0 | 76.4 | 90.7 |
| Year | 88.2 | 90.1 | 69.5 | 85.6 |
| <u>1939</u> - January | 97.0 | 98.7 | 79.0 | 94.9 |
| February | 95.1 | 96.0 | 74.3 | 97.9 |
| March | 96.0 | 96.6 | 77.7 | 99.6 |
| April | 85.0 | 85.1 | 63.9 | 92.5 |
| May | 98.4 | 88.3 | 67.0 | 96.8 |
| June | 89.9 | 89.9 | 67.5 | 98.1 |
| July | 91.8 | 91.8 | 69.2 | 100.1 |
| August | 90.7 | 90.4 | 66.8 | 101.1 |
| September | 99.7 | 101.3 | 82.4 | 98.4 |
| October | 100.7 | 101.8 | 87.2 | 100.4 |
| November | 98.9 | 99.6 | 82.8 | 101.8 |
| December | 97.0 | 97.6 | 78.4 | 101.3 |
| Year | 95.1 | 94.8 | 74.7 | 98.8 |
| <u>1940</u> - January | 97.1 | 97.7 | 77.7 | 103.0 |
| February | 96.8 | 97.1 | 76.5 | 102.4 |
| March | 96.7 | 97.3 | 76.7 | 101.6 |
| April | 98.1 | 98.7 | 77.3 | 102.6 |
| May | 85.1 | 85.2 | 65.4 | 92.3 |
| June | 78.1 | 77.3 | 60.8 | 88.5 |
| July | 85.8 | 79.3 | 65.2 | 93.9 |
| August | 81.6 | 80.3 | 66.0 | 93.5 |
| September | 85.5 | 84.6 | 71.6 | 94.7 |
| October | 86.0 | 85.4 | 72.6 | 93.7 |
| November | 86.7 | 86.6 | 73.6 | 92.3 |
| December | 84.9 | 84.9 | 70.0 | 90.6 |
| Year | 88.5 | 87.9 | 71.1 | 95.8 |
| <u>1941</u> - January | 85.0 | 84.7 | 73.4 | 91.1 |
| February | 80.1 | 79.4 | 70.0 | 87.1 |
| March | 80.3 | 79.6 | 70.6 | 87.1 |
| April | 77.9 | 77.3 | 71.2 | 83.1 |
| May | 77.1 | 77.3 | 70.7 | 78.9 |
| June | 79.5 | 79.7 | 70.9 | 81.6 |
| July | 83.2 | 84.2 | 73.8 | 81.8 |
| August | 83.2 | 84.3 | 74.4 | 81.0 |
| September | 83.6 | 84.8 | 72.6 | 81.3 |
| October | 80.4 | 81.6 | 70.3 | 78.5 |
| November | 77.4 | 78.6 | 68.4 | 74.5 |

Indexes available to 1871.

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 19

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PRICES & PRICE INDEXES

DECEMBER 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

1942

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, DECEMBER, 1941

WHOLESALE: Closing 1941 at 93.8, the Dominion Bureau of Statistics' weekly index of 567 commodity wholesale price series showed a net loss of 0.1 p.c. for the month of December and an increase of 11.4 p.c. for the year. Weakness in the index reflected sharp declines for lard and eggs coupled with lesser decreases for furs, cheese, cotton fabrics and cedar lumber which more than offset moderate advances for a number of items including grains, flour, potatoes, fish, livestock, fresh meats, raw cotton, carpets, spruce and hemlock lumber, and coal. Of the eight component groups animal products and fibres, textiles and textile products were lower, vegetable products, wood, wood products and paper and non-metallic minerals were higher, while the remaining three were unchanged. During the year all groups registered increases varying between 18.3 p.c. for animal products and 0.6 p.c. for non-ferrous metals. Industrial material prices recorded an advance in December. Closing the month at 91.6, the composite series of 30 commodities indicated a net increase of 0.7 p.c., reflecting an advance of a similar amount for the stable price sub-group coupled with an increase of 0.6 p.c. for the sensitive price series. Canadian farm product prices moved higher also, the composite index advancing from 74.3 for the final week of November to 74.7 for the week of December 26. This rise reflected firmer prices for grains, tobacco, potatoes and onions in the field products section which more than outweighed a decline in the animal products section due to a sharp drop in egg prices.

COST OF LIVING: (Wartime increase 14.9 per cent - from 100.8 to 115.8) The Dominion Bureau of Statistics cost-of-living index declined from 116.3 on November 1, 1941, to 115.8 on December 1, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C.8253, has increased 14.9 per cent between August, 1939 and December, 1941. The December decrease was due almost entirely to a decline in the food index from 125.4 to 123.8. Eggs, meats and fresh fruits recorded substantial reductions while moderate increases occurred in butter and fresh vegetables. The only other change for December 1 was a decline in the clothing index from 120.0 to 119.9. Remaining group indexes were unchanged as follows: Fuel and light 112.7, rent 111.2, home furnishings and services 117.9, and miscellaneous 106.7.

SECURITIES: Reflecting a further preponderance of losses for both industrial and utility stocks, the Investors' weekly index of 95 common stocks again moved down in December. An index of 66.8 for the closing week of December was 2.5 p.c. below the level of 68.5 for the week of November 27. During this interval the index for 68 industrials receded 2.3 p.c. to 63.7, while a corresponding series for 19 utilities moved 3.4 p.c. lower to 67.8. A weaker tone was noted also in mining stocks as indicated by a drop of 5 p.c. to 61.0 in the composite index for 25 golds and base metals between November 27 and December 26. Gold stocks declined 6.6 p.c. to an index level of 50.7 while base metal stocks were off 2.9 p.c. to 81.4. Registering their first decline in several months, Dominion of Canada long-term bond prices eased fractionally in December from an index level of 102.2 at the end of November to 101.9 for the week of December 26. Yields were correspondingly firmer, closing 0.5 points higher at 93.8.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | Dec. 1940 | Nov. 1941 | December, 1941 | | | |
|---|--------------|--------------|----------------|-------|-------|-------|
| | | | Week ended - | | | |
| | | | 4th | 11th | 18th | 26th |
| WHOLESALE/ | | | | | | |
| General - 567 Price Series | 84.2 | 94.0 | 93.6 | 93.5 | 93.7 | 93.8 |
| Industrial Materials | 79.1 | 91.0 | 91.4 | 91.2 | 91.6 | 91.6 |
| Canadian Farm Products | 67.1 | 74.1 | 74.5 | 74.2 | 74.3 | 74.7 |
| COST OF LIVING - (1st of month) | 108.0 | 116.3 | 115.8 | | | |
| Investors' Price Index (95 common stocks) .. | 70.3 | 68.8 | 67.9 | 67.0 | 65.9 | 66.8 |
| 68 Industrials | 65.9 | 65.3 | 64.4 | 63.7 | 62.7 | 63.7 |
| 19 Utilities | 76.4 | 71.1 | 70.6 | 68.3 | 67.1 | 67.8 |
| Mining Stock Price Index (25 stocks) | 80.2 | 65.0 | 65.1 | 63.5 | 62.9 | 61.0 |
| 22 Golds | 74.9 | 54.9 | 54.9 | 52.7 | 51.5 | 50.7 |
| 3 Base Metals | 90.0 | 85.0 | 85.4 | 84.9 | 85.5 | 81.4 |
| Dominion of Canada Long-Term Bonds - | | | | | | |
| Price Index | 100.5 | 102.0 | 102.2 | 102.1 | 101.9 | 101.9 |
| Yield Index | 97.0 | 93.6 | 93.2 | 93.5 | 93.8 | 93.8 |
| FOREIGN EXCHANGE QUOTATIONS—noon rates | | | | | | |
| (Bank of Canada at Montreal) | | | | | | |
| U.S. dollars (x) | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling (x) | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

/Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Closing 1941 at 74 1/8¢ per bushel, No.1 Manitoba

northern wheat, Fort William and Port Arthur cash basis, showed a net loss of 1/2¢ for December, and a slight advance of 3/8 of a cent for the year. Lower grades of bread wheats were correspondingly weaker during December, with No.2 northern off 3/8 of a cent at 70 7/8¢ per bushel between November 29 and December 31, and No.3 northern 1/2 a cent at 68 3/8¢. Wheat exports to all destinations amounted to 15.4 million bushels for December, compared with 14.0 millions in November. On December 31 visible stocks of wheat amounted to 502 million bushels or 8 million bushels more than on December 1940.

In the southern hemisphere harvesting operations were reported to be proceeding satisfactorily. An Argentine official wheat crop estimate of 220,460,000 bushels was somewhat above average, although considerably below the 1940-41 figure of 299,458,000 bushels. Coupled with a carryover of approximately 129 million bushels a total supply of about 350 million bushels was indicated. Based on the previous season's home consumption of 103 million bushels of wheat this would leave 247 million bushels available for export. Export shipments of less than 90 millions were made in the 1940-41 season. Latest available reports indicated an Australian wheat outturn of 158 million bushels or about 8 millions less than the previous estimate. Excessive moisture in South Australia and Victoria subsequently followed by red rust was the primary cause for the reduced figure. Mid-month export quotations for Australian wheat were 69 1/8¢ per bushel (United States funds) in bulk f.o.b. while Argentine wheat on a comparable basis continued to be offered at 56 5/8¢.

Moving conversely to wheat, domestic coarse grain prices finished higher in December. Between November 29 and December 31 oats No.2 C.W. advanced 3 7/8¢ to 48 3/4¢ per bushel. No.1 feed barley gained 1 3/4¢ to 56 1/2¢, while rye No.2 C.W. closed 1 5/8¢. On increased demand from crushers and some speculative buying flax prices showed firmness also, No.1 C.W. gaining 5 1/4¢ to \$1.57 per bushel on December 31.

| Description (Basis cash per bushel, Ft. William and Pt. Arthur) | 1940 | 1941 | 1941 |
|--|----------|----------|----------|
| | December | November | December |
| | ¢ | ¢ | ¢ |
| No.1 Manitoba Northern wheat | 73.4 | 73.2 | 74.4 |
| No.2 Canada Western oats | 33.3 | 44.4 | 47.0 |
| No.2 Canada Western rye | 46.0 | 57.1 | 59.4 |
| No.1 feed barley | 40.2 | 52.9 | 55.9 |
| No.1 Canada Western flax | 131.4 | 149.9 | 155.3 |

FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices were maintained through December at levels obtaining since the early part of October. At Toronto first patent flour, carlots, held at \$5.05 per barrel of 2-98's cotton while quotations for a similar grade at Winnipeg remained at \$5.10 per barrel. During the same period Ontario winter wheat flour advanced 10¢ to \$5.60 per barrel, carlots, Montreal rate points. Domestic flour sales were comparatively slack during December, with forward buying at a low ebb subsequent to the introduction of Maximum Price Regulations on December 1. Exports, however, were fairly substantial during the first half of the month, 5,000 tons being sold to Russia with the Cereal Import Committee acting as intermediary; subsequently export business dwindled. Among other milled products, oatmeal at Toronto advanced 10¢ per 98-lb. sack to \$4.00 between November 28 and December 26, while rolled oats was unchanged at \$3.25 per 80-lb. bag. Table cornmeal was steady also at \$3.10 per 98-lbs. f.o.b. Montreal. Domestic demand for these commodities was good according to trade reports, improvement reflecting colder weather. Millfeed prices (including the freight subsidy) remained unchanged at \$28.50 per ton for bran and \$29.50 for shorts, Ontario and Montreal rate points. Many mills were reported taking advantage of new regulations permitting export sales which are now based on flour exports. Under the Dominion Government freight subsidy good quantities of millfeeds were reported shipped from western to eastern Canada, while moderate amounts were shipped to British Columbia which also comes under the freight subsidy plan.

| Description | (see above dates) | | |
|---|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Flour No.1 patent, per barrel, f.o.b. | | | |
| Ontario and Montreal lake and rail points.. | 5.65 | 5.05 | 5.05 |
| Rolled Oats, Toronto, per 80-lb. bag | 2.45 | 3.25 | 3.25 |
| Bran, carlots, f.o.b. Ontario lake and rail points | 26.50 | 28.50 | 28.50 |

LIVESTOCK: Livestock markets moved narrowly upward in December and an index of prices rose from 112.1 in November to 114.8. Steers and calves averaged about 3 p.c. and 2 1/2 p.c. respectively above November levels; lambs were 1 p.c. higher, while hogs showed only fractional gains. Influenced by light runs and active export demand, good

steers up to 1050 pounds at Toronto rose steadily from \$8.71 for the week of December 5 to \$8.99 per cwt. for the week of the 26th. At Winnipeg, this grade advanced 50¢ per cwt. between December 5 and 12, and then eased as the export quota neared fulfillment. Lighter runs in the closing week, however, sent prices back up 22¢ to \$8.35 per cwt. Deliveries at all Canadian stockyards and plants totalled 116,022 head in December compared with 131,067 head in November and 86,728 head in December 1940. Calf markets were unsteady at first but closed stronger, while hogs remained firm to higher throughout the month. After minor fluctuations at Toronto, good handyweight lambs closed at \$11.27 per cwt., down 13¢ from the opening level. Winnipeg's close of \$10.00 per cwt. was 69¢ higher than the December 5 quotation.

| Descriptions | 1940 | 1941 | 1941 |
|---|----------|----------|----------|
| | December | November | December |
| | \$ | \$ | \$ |
| Good steers up to 1050 pounds per cwt. | | | |
| at Toronto | 8.13 | 8.63 | 8.90 |
| Winnipeg | 7.58 | 8.09 | 8.35 |
| Good veal calves, per cwt. at Toronto | 11.12 | 12.66 | 13.05 |
| Winnipeg | 9.66 | 10.68 | 10.81 |
| Hogs B1 dressed weight per | | | |
| cwt. at Toronto | 8.17 | 14.78 | 14.89 |
| Winnipeg(a) | 7.73 | 13.75 | 13.77 |
| Good handyweight lambs per | | | |
| cwt. at Toronto | 10.38 | 11.33 | 11.39 |
| Winnipeg ... | 9.12 | 9.43 | 9.65 |

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: A drop of more than 18 p.c. in prices brought the egg index down to 81.9 in December, but that level was still above the December 1940 figure of 80.7. Receipts of fresh supplies were plentiful in all sections of the country, the greatest increases occurring in western areas. Grade A's large at Montreal fell from 46½¢ to 35¢ per dozen between the weeks of December 5 and 19, with other centres following. As prices neared export levels, exporters began to inquire about immediate shipments. Grade A's strengthened following the announcement of a 3¢ per dozen bonus on A's purchased for export on or after December 22, and also an additional ½¢ bonus to be paid on all eggs, oil processed. However, B's and C's continued downward. Cold storage stocks were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 318,000 dozen at the beginning of January compared with 960,000 dozen on December 1, 1941.

| Description | (see above dates) | | |
|--|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Eggs, Grade A large per dozen at Montreal... | 36.5 | 50.6 | 38.4 |
| Toronto ... | 33.6 | 47.8 | 36.7 |

BUTTER: An average of butter prices at six representative Canadian cities was 35¢ per pound in December, 1½ p.c. above the November average. As indicated by markets at Montreal and Toronto, trading was limited throughout the month and only sufficient to keep light offerings moving. Both Canadian production and cold storage stocks dropped to lower levels in December. Cold storage supplies of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 44,096,000 pounds on January 1 or 10,169,000 pounds below December 1 figure. Canadian production during the month amounted to 11,849,000 pounds, 3,136,000 less than in November. Domestic disappearance at 22,018,000 pounds was 3,850,000 pounds below that in the previous month.

| Description | (see above dates) | | |
|---------------------------------------|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Jobbing price of first grade creamery | | | |
| butter, per pound at Montreal | 35.8 | 35.2 | 35.3 |
| Toronto | 35.9 | 35.2 | 35.5 |

RAW COTTON: Reflecting peak consumption levels coupled with an exceptionally light supply situation, quotations for raw cotton 15/16" middling at New York advanced 109 points to 18.55¢ per pound between the close of November and December 31. During the same period the Dominion Bureau of Statistics' weekly index of raw cotton prices advanced 5.1 points to 119.6. United States government owned cotton 15/16" middling was still available to Canadian importers during December at the basic price of 13.25¢ per pound, Carolina points, while the 3¢ per pound export subsidy also continued on a day-to-day basis. December domestic raw cotton consumption of 44,547 bales brought the 1941 total to a new record figure of 544,702 bales of 500 pounds. During the first half of 1941 it was reported that more than 64 p.c. of cotton consumed in Canada was of Brazilian origin.

| Description | (see above dates) | | |
|---|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Raw cotton 15/16", per pound, at New York | | | |
| (Canadian funds) | 12.7(a) | 21.0 | 22.1 |
| (a) 7/8" | | | |

10

2

...

LUMBER AND TIMBER: Spruce and hemlock export prices of lumber and timber moved higher in December, while there was a decline in the export price of shingles. Other groups were unchanged at 126.7 for pine; 120.5 for fir and 104.8 for hardwoods. Reflecting advances for Quebec spruce deals and Quebec spruce boards, 3" x 8", the spruce lumber and timber weekly index advanced 3.1 points to 124.5 between the weeks of December 12 and 19. During the same period the hemlock sub-group index moved up 4.4 points to 148.4 while the cedar group declined 5.8 points to 147.2. Domestic lumber demand slackened during the month reflecting seasonal conditions, while at the same time the Pacific crisis created the possibility of severe repercussions in the overseas export lumber business. Domestic lumber requirements for war needs in 1942 will be as great as in 1941 according to the Timber Controller.

| <u>Description (Price Indexes 1926=100)</u> | <u>1940</u> | <u>1941</u> | <u>1941</u> |
|---|-----------------|-----------------|-----------------|
| | <u>December</u> | <u>November</u> | <u>December</u> |
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 107.2 | 121.4 | 124.5 |
| Cedar Lumber | 117.6 | 153.0 | 147.2 |
| Fir lumber | 106.2 | 120.5 | 120.5 |
| Hemlock lumber | 105.0 | 144.0 | 148.4 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of | Yearly | Dec. | Oct. | Nov. | Dec |
|----------------------------------|---------|---------|-------|--------|--------|-------|
| | Price | Average | 1940 | 1941 | 1941 | 1941 |
| | Series: | 1940 | | | | |
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 79.1 | 91.3 | 91.0 | 91.7 |
| Stable | 12 | 101.7 | 104.5 | 111.1* | 111.1* | 112.0 |
| Sensitive | 18 | 66.8 | 65.7 | 80.3 | 79.9 | 80.3 |
| Manufacturing | 13 | 65.9 | 64.7 | 80.6 | 80.4 | 80.4 |
| Food | 5 | 66.5 | 68.4 | 79.6 | 78.4 | 80.2 |

* Revised.

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

(1926=100)

| | General Wholesale Price Index | Consumers' Goods | Producers' Goods | Building Materials | Raw and Partly Manu- factured Goods | Fully and Chiefly Manu- factured Goods | Canadian Farm Products | Principal Imports | Principal Exports | Industrial Materials | Sensi- tive Materials | Thirteen |
|-----------------|--|---------------------|---------------------|-----------------------|---|--|------------------------------|----------------------|----------------------|-------------------------|-----------------------------|----------|
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | - | - | - |
| 1920 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 160.6 | 158.8 | 158.1 | - | - | 87.2 |
| 1929 | 95.6 | 94.7 | 96.1 | 99.0 | 97.5 | 93.0 | 100.8 | 94.2 | 92.2 | 91.8 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 63.1 | 58.3 | 56.6 | 70.2 | 51.0 | 73.0 | 55.2 | 54.1 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 67.4 | 75.3 | 64.3 | 84.7 | 63.5 | 69.0 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 75.3 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 | 79.0 | 65.9 |
| 1939 | | | | | | | | | | | | |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 65.3 | 52.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | | | |
| January | 82.6 | 82.4 | 78.9 | 93.6 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 79.2 | 93.5 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 80.3 | 94.2 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 68.0 | 94.4 | 71.5 | 78.6 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 77.7 | 96.7 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 77.9 | 96.7 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 78.4 | 98.0 | 74.8 | 81.8 | 64.6 | 97.8 | 71.6 | 78.8 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 | 83.4 | 70.8 |
| May | 88.5 | 88.6 | 83.3 | 107.5 | 80.9 | 86.8 | 69.6 | 103.3 | 76.0 | 86.5 | 86.5 | 73.6 |
| June | 90.0 | 90.6 | 84.3 | 108.4 | 81.8 | 88.8 | 71.0 | 103.9 | 77.1 | 88.0 | 88.0 | 75.4 |
| July | 91.1 | 92.0 | 84.5 | 109.0 | 82.4 | 90.2 | 71.7 | 105.7 | 77.0 | 89.3 | 89.3 | 77.6 |
| August | 91.8 | 93.3 | 84.5 | 110.6 | 83.3 | 90.8 | 72.1 | 107.6 | 77.5 | 90.8 | 90.8 | 79.7 |
| September | 93.2 | 95.2 | 85.6 | 111.3 | 84.6 | 92.4 | 73.3 | 108.8 | 77.2 | 91.5 | 91.5 | 80.5 |
| October | 93.8 | 96.7 | 85.7 | 111.1 | 85.3 | 93.2 | 74.1 | 109.7 | 77.9 | 91.3 | 91.3 | 80.6 |
| November | 94.0 | 96.8 | 85.5 | 111.2 | 85.3 | 93.3 | 74.1 | 109.1 | 78.4 | 91.0 | 91.0 | 80.4 |
| December | 93.6 | 95.5 | 85.8 | 111.6 | 85.5 | 92.4 | 74.6 | 108.8 | 78.9 | 91.7 | 91.7 | 80.4 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | Dec. 1940 | Oct. 1941 | Nov. 1941 | Dec. 1941 |
|---|---------------------------|---------------------------|--------------|--------------|--------------|--------------|
| Total Index | 567 | 82.9 | 84.2 | 93.8 | 94.0 | 93.6 |
| I. Vegetable Products | 135 | 72.1 | 70.8 | 80.2 | 80.1 | 80.6 |
| Fruits | 15 | 82.0 | 78.8 | 105.5 | 106.4 | 96.5 |
| Fresh | 4 | 84.8 | 81.0 | 110.6 | 111.8 | 98.6 |
| Dried | 5 | 79.1 | 77.3 | 92.9 | 93.1 | 92.9 |
| Canned | 6 | 67.9 | 66.9 | 87.6 | 87.6 | 87.6 |
| Grains | 23 | 55.7 | 52.9 | 58.9 | 56.2 | 57.6 |
| Flour and Milled Products | 12 | 74.4 | 74.6 | 77.1 | 76.8 | 77.3 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| Vegetable Oils | 8 | 73.9 | 70.5 | 129.9 | 128.6 | 129.8 |
| Rubber and Its Products | 9 | 69.1 | 71.9 | 75.8 | 75.7 | 75.7 |
| Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 120.3 | 120.3 | 120.4 |
| Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 89.5 | 128.0 | 125.9 | 119.8 |
| Vegetables | 13 | 65.3 | 55.4 | 68.3 | 70.8 | 77.4 |
| II. Animals and Their Products | 76 | 79.1 | 83.5 | 101.1 | 101.8 | 98.9 |
| Fishery Products | 16 | 82.8 | 85.2 | 100.7 | 105.5 | 106.9 |
| Furs | 9 | 58.8 | 58.5 | 95.6 | 95.6 | 95.5 |
| Hides and Skins | 6 | 93.7 | 102.2 | 115.7 | 117.7 | 119.3 |
| Leather, Unmanufactured | 9 | 104.1 | 99.2 | 110.6 | 111.9 | 111.9 |
| Boots and Shoes | 2 | 101.2 | 100.6 | 107.2 | 107.7 | 107.7 |
| Live Stock | 4 | 94.6 | 100.0 | 113.2 | 112.1 | 114.8 |
| Meats and Poultry | 10 | 79.9 | 80.1 | 101.4 | 99.8 | 100.3 |
| Milk and Its Products | 12 | 78.7 | 87.4 | 101.8 | 103.0 | 98.8 |
| Fats | 5 | 46.4 | 44.3 | 85.1 | 80.1 | 70.3 |
| Eggs | 3 | 63.9 | 80.7 | 92.9 | 100.4 | 81.9 |
| III. Fibres, Textiles and Textile Products | 85 | 83.8 | 84.4 | 97.1 | 96.7 | 94.9 |
| Cotton, Raw | 2 | 69.6 | 71.3 | 114.7 | 113.9 | 119.0 |
| Cotton fabrics | 19 | 79.4 | 80.6 | 97.5 | 96.1 | 89.2 |
| Knit Goods | 3 | 88.4 | 88.9 | 104.1 | 104.1 | 104.1 |
| Flax, Hemp and Jute Products | 10 | 67.1 | 68.9 | 92.0 | 93.0 | 93.1 |
| Silk, Raw | 9 | 51.4 | 43.5 | 70.3 | 70.3 | 70.3 |
| Silk Hosiery | 2 | 72.2 | 71.7 | 73.1 | 73.1 | 73.1 |
| Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
| Artificial Silk Products | 5 | 49.0 | 48.1 | 50.4 | 50.4 | 50.4 |
| Wool, Raw | 3 | 91.3 | 92.5 | 95.1 | 94.7 | 94.7 |
| Wool Hosiery and Knit Goods | 3 | 106.5 | 108.1 | 108.8 | 108.8 | 108.8 |
| Wool Cloth | 6 | 104.8 | 104.5 | 106.3 | 105.2 | 105.2 |
| IV. Wood, Wood Products and Paper | 49 | 88.8 | 91.3 | 98.3 | 98.3 | 98.4 |
| Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
| Lumber | 33 | 103.6 | 108.0 | 126.5 | 126.7 | 127.1 |
| Pulp | 3 | 102.8 | 108.9 | 108.9 | 108.9 | 108.9 |
| Furniture | 10 | 89.4 | 90.6 | 103.9 | 103.9 | 103.5 |
| V. Iron and Its Products | 44 | 104.1 | 106.3 | 112.7 | 112.7 | 112.8 |
| Pig Iron and Steel Billets | 3 | 101.7 | 101.7 | 101.7 | 101.7 | 101.7 |
| Rolling Mill Products | 14 | 109.6 | 110.2 | 117.0 | 117.0 | 117.0 |
| Hardware | 16 | 90.9 | 91.0 | 93.9 | 93.9 | 93.9 |
| Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
| Scrap | 5 | 95.9 | 101.3 | 111.9 | 111.9 | 111.9 |
| VI. Non-Ferrous Metals and Their Products | 18 | 76.9 | 77.7 | 78.2 | 78.2 | 78.3 |
| Brass and Copper Products | 6 | 83.5 | 85.7 | 86.6 | 86.6 | 86.6 |
| Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
| Tin Ingots | 2 | 87.6 | 86.8 | 92.7 | 92.7 | 93.7 |
| Zinc and Its Products | 2 | 58.7 | 58.9 | 59.2 | 59.2 | 59.1 |
| Iron and Non-Ferrous Metals and Their Products (V and VI above) | 62 | 95.0 | 96.8 | 101.2 | 101.2 | 101.3 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | Dec. 1940 | Oct. 1941 | Nov. 1941 | Dec. 1941 |
|---|---------------------------|---------------------------|--------------|--------------|--------------|--------------|
| VII. Non-Metallic Minerals and Their Products | 83 | 89.3 | 90.8 | 98.9 | 98.9 | 99.3 |
| Clay and Allied Material Products | 10 | 86.5 | 86.6 | 94.2 | 94.2 | 94.2 |
| Coal | 13 | 101.3 | 104.4 | 110.8 | 110.8 | 111.6 |
| Coke | 5 | 121.4 | 121.4 | 122.5 | 122.5 | 122.5 |
| Manufactured Gas | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 99.6 | 104.4 | 104.4 | 104.4 |
| Petroleum Products | 6 | 70.9 | 71.7 | 85.3 | 85.1 | 85.1 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 130.6 | 130.6 | 130.6 |
| Lime | 4 | 101.8 | 101.8 | 111.8 | 111.8 | 111.8 |
| Cement | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
| Sand and Gravel | 8 | 84.8 | 87.6 | 87.3 | 87.3 | 89.6 |
| Crushed Stone | 3 | 67.6 | 65.8 | 78.0 | 80.3 | 87.6 |
| Building Stone | 3 | 64.3 | 64.3 | 70.8 | 70.8 | 70.8 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | 77 | 87.9 | 90.8 | 103.5 | 103.6 | 103.8 |
| Inorganic Chemicals | 22 | 88.0 | 89.9 | 89.5 | 89.1 | 89.4 |
| Organic Chemicals | 6 | 77.7 | 80.8 | 87.6 | 87.6 | 90.4 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
| Dyeing and Tanning Materials | 10 | 124.1 | 126.8 | 136.4 | 136.4 | 136.4 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 131.1 | 171.5 | 172.9 | 172.9 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 85.0 | 84.3 | 83.6 | 83.6 |

PURPOSE CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| CONSUMERS' GOODS (Groups A and B) | 236 | 83.4 | 85.2 | 96.7 | 96.8 | 95.5 |
| A. Foods, Beverages and Tobacco | 126 | 79.4 | 81.8 | 96.2 | 96.8 | 95.0 |
| Beverages | 9 | 94.0 | 94.1 | 131.7 | 131.3 | 123.3 |
| Flour and Milled Products | 12 | 74.4 | 74.6 | 77.1 | 76.8 | 77.3 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| Fish | 16 | 82.8 | 85.2 | 100.7 | 105.5 | 106.9 |
| Fruits | 15 | 82.0 | 78.8 | 105.5 | 100.4 | 96.5 |
| Meats and Poultry | 10 | 79.9 | 80.1 | 101.4 | 99.8 | 100.3 |
| Milk and Milk Products | 12 | 78.7 | 87.4 | 101.8 | 103.0 | 98.8 |
| Sugar and Its Products | 8 | 101.3 | 103.8 | 120.3 | 120.3 | 120.4 |
| Vegetables | 13 | 65.3 | 55.4 | 68.3 | 70.8 | 77.4 |
| Eggs | 3 | 63.9 | 80.7 | 92.9 | 100.4 | 81.9 |
| Tobacco | 8 | 40.8 | 41.7 | 41.8 | 41.8 | 44.2 |
| B. Other Consumers' Goods | 110 | 86.1 | 87.5 | 97.0 | 96.8 | 95.8 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 52 | 87.4 | 87.8 | 96.7 | 96.3 | 93.9 |
| Household Equipment and Supplies | 58 | 85.2 | 87.3 | 97.2 | 97.2 | 97.3 |
| PRODUCERS' GOODS (Groups C and D) | 402 | 78.8 | 79.1 | 85.7 | 85.5 | 85.8 |
| C. Producers' Equipment | 24 | 100.0 | 102.2 | 108.0 | 107.9 | 108.6 |
| Tools | 3 | 91.6 | 91.6 | 98.1 | 98.1 | 98.1 |
| Light, Heat and Power Equipment and Supplies | 17 | 100.8 | 103.1 | 109.3 | 109.2 | 110.0 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1940 | Dec. 1940 | Oct. 1941 | Nov. 1941 | Dec. 1941 |
|-------------------------------------|---------------------------|---------------------------|--------------|--------------|--------------|--------------|
| D. <u>Producers' Materials</u> | 378 | 76.4 | 76.5 | 83.2 | 83.0 | 83.3 |
| Building and Construction Materials | 111 | 95.6 | 98.0 | 111.1 | 111.2 | 111.6 |
| * Lumber | 33 | 103.6 | 108.0 | 126.5 | 126.7 | 127.1 |
| Paint | 13 | 74.1 | 72.2 | 85.6 | 85.6 | 85.7 |
| Miscellaneous | 65 | 93.4 | 94.9 | 102.7 | 102.8 | 103.3 |
| Manufacturers' Materials | 267 | 73.1 | 72.9 | 78.5 | 78.2 | 78.5 |
| Textiles and Clothing | 64 | 81.7 | 82.3 | 94.5 | 93.4 | 90.3 |
| Furs and Leather Goods | 24 | 87.0 | 85.6 | 106.1 | 107.1 | 106.2 |
| For Metal Working Industries | 41 | 83.1 | 83.9 | 85.5 | 85.6 | 85.6 |
| For Chemical Using Industries | 43 | 92.7 | 95.0 | 97.9 | 97.6 | 98.2 |
| For Meat Packing Industries | 4 | 94.6 | 100.0 | 113.2 | 112.1 | 114.8 |
| For Milling and Other Industries | 23 | 55.7 | 52.9 | 56.9 | 56.2 | 57.6 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 76.3 | 80.4 | 80.4 | 80.6 |

ORIGIN CLASSIFICATION
(1926=100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 76.2 | 85.3 | 85.3 | 85.5 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 83.0 | 93.2 | 93.3 | 92.4 |
| I. <u>Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 57.2 | 66.1 | 66.0 | 67.0 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 80.2 | 91.0 | 90.6 | 89.9 |
| (c) Total | 186 | 70.1 | 69.6 | 79.5 | 79.2 | 79.3 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 88.4 | 101.0 | 101.0 | 99.4 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 81.6 | 97.1 | 97.5 | 94.8 |
| (c) Total | 105 | 81.0 | 84.5 | 98.8 | 99.0 | 96.8 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 52.5 | 57.9 | 57.4 | 59.2 |
| (2) Animal | 18 | 85.8 | 91.6 | 101.1 | 102.0 | 100.5 |
| (3) Total | 70 | 67.1 | 67.1 | 74.1 | 74.1 | 74.6 |
| II. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 74.6 | 84.5 | 89.1 | 92.4 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 86.0 | 107.7 | 113.5 | 114.0 |
| (c) Total | 16 | 79.5 | 82.9 | 101.4 | 106.9 | 108.2 |
| III. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 108.3 | 121.2 | 121.3 | 121.6 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.8 | 77.6 | 77.6 | 77.5 |
| (c) Total | 57 | 88.5 | 90.9 | 97.9 | 98.0 | 98.1 |
| IV. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.9 | 90.8 | 93.6 | 93.6 | 94.0 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 93.3 | 100.3 | 100.6 | 100.8 |
| (c) Total | 203 | 90.6 | 92.2 | 97.3 | 97.5 | 97.8 |

* Includes both domestic and export prices.

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

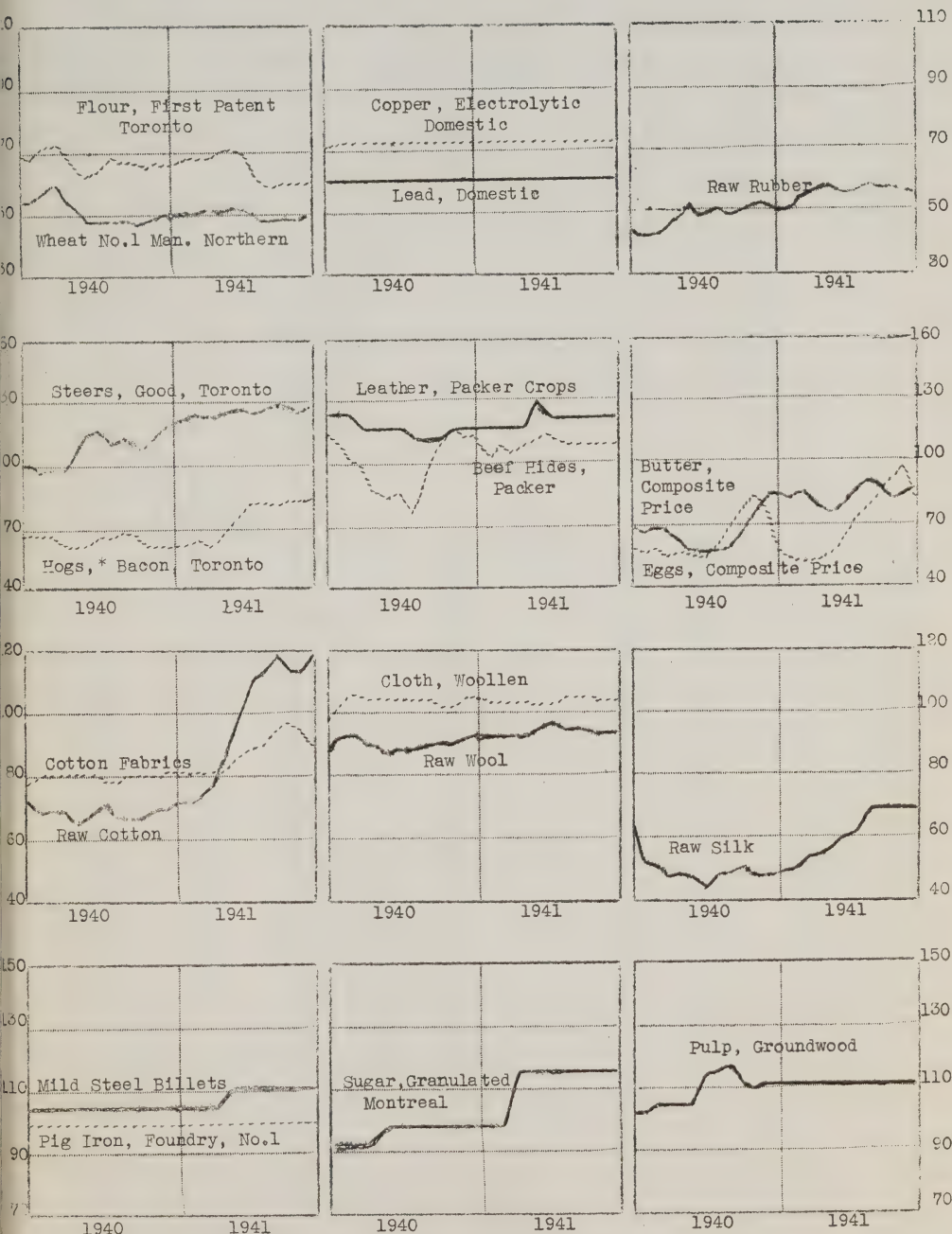
| Commodity | | Yearly Average 1940 | Dec. 1940 | Oct. 1941 | Nov. 1941 | Dec. 1941 |
|---------------------------------------|--------------|---------------------------|--------------|--------------|--------------|--------------|
| OATS, No. 2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .333 | .473 | .444 | .470 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .734 | .737 | .732 | .744 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.650 | 5.050 | 5.050 | 5.050 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .255 | .277 | .275 | .275 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .670 | .870 | .870 | .870 |
| (A) CATTLE, Steers, good up to | | | | | | |
| 1050 lbs. Toronto | Cwt. | 7.858 | 8.630 | 8.810 | 8.630 | 8.900 |
| (B) HOGS, B.1, Dressed, Toronto | Cwt. | 8.700 | 8.168 | 14.780 | 14.780 | 14.890 |
| BEEF HIDES, Packer Hides, | | | | | | |
| Native Steers, Toronto | Lb. | .136 | .155 | .150 | .150 | .150 |
| LEATHER, Packer crops, No. 1 and 11, | | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .460 | .480 | .480 | .480 |
| BOX SIDES D, | | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .190 | .240 | .240 | .240 |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .275 | .358 | .343 | .352 | .353 |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .230 | .228 | .350 | .370 | .370 |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .319 | .365 | .499 | .506 | .384 |
| COTTON, raw 1" - 1 1/16" | | | | | | |
| Hamilton | Lb. | .136 | .139 | .217 | .215 | .223 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .293 | .380 | .380 | .350 |
| SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.193 | 4.463 | 4.463 | 4.463 |
| WOOL, eastern bright 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .310 | .310 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic f.o.b. Ontario | Lb. | .238 | .240 | .264 | .260 | .260 |
| (C) PULP, groundwood, No. 1 | | | | | | |
| delivered, New England | Ton | 32.281 | 32.948 | 44.000 | 44.000 | 44.000 |
| STEEL, Merchant bars, mild | | | | | | |
| Mill | 100 Lbs. | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No. 1, f.o.b. | | | | | | |
| plant | Gross Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic | | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .604 | .595 | .620 | .620 | .620 |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 11.422 | 11.889 | 12.499 | 12.499 | 12.499 |
| COAL, Bituminous, N.S. | | | | | | |
| run of mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLINE, Standard | | | | | | |
| Toronto | Gal. | .159 | .165 | .215 | .215 | .215 |
| SULPHURIC ACID 66% Baume | | | | | | |
| f.o.b. works | Net Ton | 17.000 | 17.000 | 18.000 | 18.000 | 18.000 |

(A) Previous to 1941 - steers good over 1050 pounds.

(B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

MONTHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941.
(1926=100)



* 1941 - Bl dressed.

INDEX NUMBERS OF LIVING COSTS IN CANADA, DECEMBER 1, 1941

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, declined from 116.3 on November 1st to 115.8 on December 1st.

This was due almost entirely to the index for 46 food items which declined from 125.4 to 123.8. Sharp reductions in egg prices and lesser ones for fruits and meats were of more consequence than small advances for dairy products and vegetables.

The clothing group index dropped back 0.1 to 119.9 on December 1st, but home-furnishings and services remained unchanged.

Indexes for fuel, rentals and miscellaneous items were unchanged.

An index for retail prices alone declined from 121.4 to 120.6.

INDEX NUMBERS OF LIVING COSTS, 1913-DECEMBER 1, 1941.

(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Light- ing Index | Cloth- ing Index | Home Furnishings and Miscellaneous Index | Retail Prices Index (Commod- ities only) |
|--------------|--|---------------|---------------|---------------------------------------|------------------------|--|---|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8 | - |
| | | | | | | | |
| | Percentage Increase Since <u>Aug. 1, 1939</u> | | | | | Home furnish- ings and Services <u>Index</u> | Miscell- aneous <u>Index</u> |
| 1935 | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 98.7 |
| 1936 | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 99.1 |
| 1937 | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 100.1 |
| 1938 | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 101.2 |
| 1939 | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.4 |
| 1940 | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 102.3 |
| 1939 Aug. 1. | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 |
| 1940 Oct. 1 | 6.2 | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 |
| Nov. 1 | 6.9 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 |
| Dec. 2 | 7.1 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 |
| 1941 Jan. 2 | 7.4 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 |
| Feb. 1 | 7.3 | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 |
| Mar. 1 | 7.3 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 |
| Apr. 1 | 7.7 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 |
| May 1 | 8.5 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 |
| June 2 | 9.6 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 |
| July 2 | 11.0 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 113.0 |
| Aug. 1 | 12.8 | 113.7 | 121.3 | 109.7 | 110.5 | 115.7 | 114.3 |
| Sept. 2 | 13.8 | 114.7 | 123.3 | 109.7 | 110.9 | 117.4 | 115.8 |
| Oct. 1 | 14.6 | 115.5 | 123.2 | 111.2 | 112.1 | 119.6 | 117.3 |
| Nov. 1 | 15.4 | 116.3 | 125.4 | 111.2 | 112.7 | 120.0 | 117.9 |
| Dec. 1 | 14.9 | 115.8 | 123.8 | 111.2 | 112.7 | 119.9 | 117.9 |

Order-in-Council P.C. 8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

The first part of the report deals with the general situation of the country. It is a very interesting and informative study of the country's development. The second part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development.

| Year | | Population | | Area | | Density | |
|------|-----------|------------|-----------|-----------|-----------|-----------|-----------|
| 1900 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| 1910 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 |
| 1920 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 |
| 1930 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 |
| 1940 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 |
| 1950 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| 1960 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 |
| 1970 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 |
| 1980 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 |
| 1990 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |
| 2000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |

| Year | | Population | | Area | | Density | |
|------|-----------|------------|-----------|-----------|-----------|-----------|-----------|
| 1900 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| 1910 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 |
| 1920 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 |
| 1930 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 |
| 1940 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 |
| 1950 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| 1960 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 |
| 1970 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 | 2,400,000 |
| 1980 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 | 2,600,000 |
| 1990 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |
| 2000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |

The third part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development.

INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES
(August 1939=100)

| | : Hali- : fax | : Saint : John | : Mont- : real | : Tor- : onto | : Winni- : peg | : Saska- : toon | : Edmon- : ten | : Van- : couver |
|--------------------------------------|------------------|-------------------|-------------------|------------------|-------------------|--------------------|-------------------|--------------------|
| <u>General Cost of Living</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 107.5 | 105.4 | 107.1 | 104.2 | 104.6 | 105.3 | 103.7 | 103.7 |
| 1941 | | | | | | | | |
| June | 108.8 | 109.1 | 112.1 | 108.7 | 107.8 | 110.3 | 107.0 | 107.5 |
| August | 111.6 | 112.5 | 115.3 | 111.7 | 110.3 | 113.1 | 109.8 | 110.4 |
| October | 112.7 | 113.2 | 116.3 | 114.0 | 112.2 | 115.7 | 111.4 | 112.3 |
| December | 113.1 | 114.5 | 116.8 | 114.5 | 113.1 | 116.4 | 111.4 | 112.4 |
| <u>Foods</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 112.3 | 108.4 | 106.0 | 104.5 | 107.9 | 106.1 | 104.6 | 105.8 |
| 1941 | | | | | | | | |
| June | 115.2 | 111.7 | 116.0 | 111.3 | 112.0 | 111.5 | 110.6 | 112.7 |
| August | 124.6 | 120.4 | 125.0 | 119.6 | 119.5 | 120.2 | 118.9 | 120.4 |
| October | 124.7 | 119.4 | 125.9 | 122.3 | 121.6 | 121.2 | 121.8 | 124.0 |
| December | 126.4 | 122.5 | 126.5 | 123.5 | 124.1 | 127.1 | 121.1 | 124.1 |
| <u>Rent</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 106.8 | 100.0 | 109.3 | 102.9 | 101.2 | 104.0 | 100.3 | 99.2 |
| 1941 | | | | | | | | |
| June | 103.7 | 105.9 | 108.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| August | 103.7 | 105.9 | 108.3 | 106.1 | 104.3 | 112.9 | 100.0 | 99.4 |
| October | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| December | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| <u>Fuel and Lighting</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 104.1 | 104.3 | 113.6 | 110.0 | 104.6 | 107.0 | 104.9 | 108.8 |
| 1941 | | | | | | | | |
| June | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| August | 105.9 | 106.5 | 114.8 | 113.6 | 105.5 | 107.0 | 98.0 | 108.8 |
| October | 105.9 | 106.5 | 114.8 | 116.1 | 107.1 | 107.0 | 99.4 | 111.5 |
| December | 105.9 | 109.5 | 116.3 | 117.7 | 107.1 | 107.0 | 99.4 | 111.5 |
| <u>Clothing</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 110.2 | 110.6 | 110.6 | 107.3 | 106.9 | 109.6 | 109.7 | 109.3 |
| 1941 | | | | | | | | |
| June | 112.7 | 115.9 | 118.5 | 112.3 | 109.7 | 114.3 | 115.5 | 113.2 |
| August | 112.8 | 116.7 | 119.4 | 113.1 | 110.1 | 114.9 | 116.4 | 114.7 |
| October | 116.4 | 121.0 | 122.5 | 117.3 | 116.6 | 118.3 | 122.1 | 118.3 |
| December | 116.1 | 120.8 | 123.1 | 117.3 | 117.1 | 119.9 | 122.9 | 118.8 |
| <u>Home Furnishings and Services</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 106.9 | 107.1 | 109.2 | 104.5 | 104.6 | 106.9 | 106.4 | 103.6 |
| 1941 | | | | | | | | |
| June | 110.9 | 112.2 | 113.5 | 108.9 | 108.9 | 113.4 | 111.6 | 107.9 |
| August | 111.2 | 112.7 | 114.8 | 111.8 | 110.0 | 114.3 | 113.5 | 110.7 |
| October | 114.7 | 115.4 | 117.0 | 114.1 | 114.9 | 118.0 | 116.2 | 112.3 |
| December | 114.5 | 115.9 | 117.5 | 114.1 | 115.3 | 120.2 | 117.0 | 113.1 |
| <u>Miscellaneous</u> | | | | | | | | |
| 1940 | | | | | | | | |
| August | 101.9 | 102.7 | 102.2 | 102.0 | 101.8 | 101.8 | 101.6 | 101.0 |
| 1941 | | | | | | | | |
| June | 103.6 | 104.5 | 103.8 | 104.9 | 104.7 | 104.3 | 104.9 | 104.3 |
| August | 104.0 | 106.6 | 104.0 | 106.1 | 105.1 | 104.5 | 105.2 | 104.7 |
| October | 105.3 | 106.9 | 104.5 | 106.8 | 105.3 | 104.6 | 104.6 | 104.9 |
| December | 105.3 | 107.0 | 104.6 | 106.9 | 105.3 | 104.7 | 104.7 | 104.9 |

CITY COST OF LIVING INDEX NUMBERS, DECEMBER 1, 1941.
(August 1939=100)

December 1st cost-of-living indexes for regional cities were higher than October 1st levels in seven out of eight cases. For Edmonton alone, no change occurred, as a lower food index was balanced by small increases for clothing, furnishings and miscellaneous items. Food indexes in the other seven cities showed varying advances, while clothing and furnishings also moved up moderately in most areas. Fuel and lighting indexes were higher in Saint John, Montreal, and Toronto, but remained unchanged elsewhere.

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-DECEMBER 1, 1941.

(1935-1939=100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|-----------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| <u>1939</u> | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| <u>1940</u> | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| <u>1941</u> | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.9 |
| August | 124.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |
| September | 125.5 | 120.1 | 126.4 | 123.7 | 122.2 | 122.6 | 122.5 | 122.2 |
| October | 124.2 | 119.9 | 126.6 | 122.5 | 122.3 | 123.3 | 122.0 | 121.7 |
| November | 127.6 | 123.3 | 128.6 | 125.8 | 124.5 | 124.2 | 122.1 | 123.2 |
| December | 125.9 | 123.0 | 127.2 | 123.7 | 124.8 | 124.3 | 121.3 | 121.8 |

RETAIL FOOD PRICE CHANGES, NOVEMBER 1 TO DECEMBER 1, 1941.

December 1 retail food price index numbers showed declines in six out of eight regional cities. The two exceptions were Winnipeg and Saskatoon for which fractional increases were recorded. Declines were mainly attributable to eggs, meats, and fresh fruits. Butter and cheese prices in Winnipeg and Saskatoon moved higher while eggs failed to show the same sharp declines occurring in most other areas.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

An upward reaction occurred on domestic security markets during the second half of December and gains in industrial, utility and bank common stocks almost counterbalanced losses earlier in the month. The Investors' price index of 95 common issues moved lower from 68.5 to 68.2 between November 27 and January 2, for a net loss of 0.4 p.c. Industrials declined 0.2 p.c. to 65.1, utilities 0.4 p.c. to 69.9 and banks 1.6 p.c. to 90.3. In the industrial section six out of nine sub-groups showed recessions. Leading the decline were the oils down 8.7 p.c. to 48.5, followed by the pulp and paper stocks down 6.8 p.c. to 71.5, machinery and equipment 5.1 p.c. to 74.5 and milling 4.5 p.c. to 72.4. Industrial mines gained 8.2 p.c. to 73.7. Transportation stocks in the utilities fell 1.7 p.c. to 62.9, while other changes in this group were fractional. The Bureau's monthly price index for common stock issues at 71.3 in January 1941 was the high for the year; it receded to a low of 63.9 in May, moved back to 71.0 in September, and closed at 67.2 in December.

MINING STOCK PRICES

The price index of mining stocks registered a loss of 1.4 p.c. from 64.2 on November 27 to 63.3 on January 2. However, some improvement was shown in the final week. Golds dropped from 54.3 to 51.4 for a decrease of 5.3 p.c., while base metals rose from 83.8 to 86.8 for a gain of 3.6 p.c. An index for mining issues indicated a loss of approximately 21 p.c. during 1941. The Bureau's index for twenty-two golds closed 1.4 p.c. above the December 26 low, while base metals at the close were 7.7 p.c. higher than the low point of May 22. The monthly price index of twenty-five mining issues fell from 65.0 in November to 63.2 in December.

GOLDS

| | Jan.2 | Nov.27 | | Jan.2 | Nov.27 |
|------------------------|--------|---------|-------------------------|---------|---------|
| Beattie | \$*.95 | \$ 1.04 | Little Long Lac | \$ 1.30 | \$ 1.51 |
| Bralorne | *9.25 | 10.37 | Macassa | 2.80 | 3.15 |
| Buffalo-Ankerite | *2.65 | 3.15 | McIntyre | 45.00 | 45.00 |
| Cariboo Gold Quartz .. | *1.72 | 1.99 | Pickle Crow | 2.34 | 2.65 |
| Central Patricia | 1.30 | 1.45 | Pioneer | 2.15 | 2.18 |
| Dome | 16.00 | 16.75 | San Antonio | 2.05 | 2.18 |
| God's Lake | *.18 | .23 | Siscoe | *.49 | .51 |
| Hollinger | 10.00 | 10.50 | Sylvanite | 1.91 | 2.05 |
| Kirkland Lake | .55 | .64 | Teck-Hughes | 2.25 | 2.40 |
| Lake Shore | 10.87 | 11.75 | Uchi | .05 | .08 |
| Lamaque Gold Mines ... | *4.10 | 3.90 | Wright-Margreaves | 2.85 | 2.85 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.20 | 3.30 | Noranda | 50.25 | 49.12 |
| Hudson Bay | 28.00 | 26.25 | | | |

* Latest closing quotations prior to January 2.

PREFERRED STOCKS

Between November and December the Bureau's index number of preferred stock prices fell almost 2 p.c. to 100.7. The corresponding December 1940 index was 101.7. The highest point for 1941 was reached in September when the index stood at 103.2, and the low occurred in May when the index was 96.3. Recessions were apparent in practically all groups in December. Machinery and equipment dropped 3.1 p.c., followed by foods down 2.7 p.c., milling 2.3 p.c. and building 2.1 p.c. below November levels. Pulp and paper and power declined more moderately to show losses of 1.5 p.c. and 1.9 p.c. respectively, while oils, textiles, beverages and tobacco made fractional changes only.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941. (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 85.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 133.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | 102.6 | 100.7 |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1935-39=100)

| Number of Securities 1941 | General | | | Industrials | | | | | Utilities | | | | | Banks | |
|---------------------------------|---------|--------------------------------------|----------------------|--------------|------|---------------------------------------|--|----------------|---------------------------------|-------------------------------|-------|--------------------------|---|-------------------------------|-------|
| | Total | Machin- ery and Equip- ment | Pulp and Paper | Mill- ing | Oils | Tex- tiles and Cloth- ing | Food and Allied Pro- ducts | Bever- ages | Build- ing Mater- ials | In- dus- trial Mines | Total | Trans- porta- tion | Tele- phone and Tele- graph | Power and Trac- tion | Total |
| | 95 | 68 | 7 | 3 | 4 | 10 | 12 | 7 | 15 | 2 | 19 | 2 | 2 | 15 | 8 |
| 1939 - April | 87.7 | 86.7 | 88.8 | 84.2 | 81.7 | 78.7 | 105.3 | 93.2 | 85.8 | 94.2 | 83.1 | 40.9 | 110.5 | 88.7 | 102.3 |
| May | 90.4 | 89.6 | 89.9 | 93.0 | 85.4 | 81.5 | 109.8 | 96.0 | 89.6 | 95.7 | 85.7 | 42.6 | 112.9 | 91.5 | 103.5 |
| June | 88.4 | 86.7 | 91.3 | 91.2 | 76.9 | 83.3 | 111.6 | 99.4 | 92.6 | 96.0 | 86.7 | 46.9 | 113.9 | 91.5 | 103.9 |
| July | 88.7 | 87.5 | 94.3 | 88.4 | 77.3 | 88.6 | 113.4 | 99.5 | 93.1 | 97.0 | 84.4 | 44.3 | 113.1 | 89.1 | 103.9 |
| August | 85.8 | 84.8 | 86.8 | 89.6 | 74.2 | 89.1 | 112.4 | 93.8 | 87.4 | 95.4 | 81.1 | 39.6 | 110.7 | 85.5 | 103.0 |
| September .. | 91.2 | 92.5 | 106.2 | 117.6 | 82.6 | 106.6 | 106.3 | 86.5 | 104.5 | 105.2 | 83.7 | 75.9 | 99.4 | 81.0 | 95.8 |
| October | 96.6 | 97.3 | 119.2 | 125.3 | 93.3 | 120.6 | 111.3 | 96.8 | 115.7 | 98.6 | 90.7 | 83.5 | 105.1 | 89.6 | 99.0 |
| November .. | 94.4 | 94.5 | 112.8 | 118.9 | 87.3 | 122.9 | 108.5 | 101.6 | 112.5 | 97.4 | 88.7 | 68.2 | 106.6 | 89.7 | 102.9 |
| December .. | 92.2 | 90.9 | 113.6 | 120.0 | 82.0 | 128.5 | 112.1 | 104.2 | 111.6 | 93.0 | 90.7 | 70.8 | 107.7 | 92.3 | 103.1 |
| 1940 - January .. | 90.9 | 89.1 | 107.4 | 116.5 | 78.2 | 128.0 | 113.9 | 107.9 | 108.3 | 92.2 | 90.7 | 69.9 | 107.4 | 92.3 | 103.3 |
| February | 90.2 | 88.6 | 103.8 | 116.5 | 79.4 | 134.4 | 114.8 | 106.8 | 105.5 | 90.2 | 89.9 | 71.2 | 107.1 | 90.8 | 103.0 |
| March | 90.3 | 87.5 | 107.2 | 113.7 | 78.0 | 135.4 | 115.6 | 107.9 | 105.3 | 88.3 | 93.4 | 84.0 | 107.7 | 92.0 | 104.0 |
| April | 88.4 | 85.1 | 105.9 | 113.0 | 74.1 | 135.7 | 115.0 | 109.9 | 105.2 | 84.9 | 93.4 | 82.7 | 106.1 | 93.2 | 102.4 |
| May | 73.3 | 69.2 | 82.0 | 91.5 | 62.6 | 119.3 | 102.7 | 94.0 | 83.2 | 65.0 | 78.2 | 57.1 | 99.3 | 78.3 | 97.4 |
| June | 65.5 | 61.2 | 74.5 | 74.1 | 50.3 | 104.2 | 89.7 | 85.2 | 74.3 | 62.7 | 71.0 | 47.3 | 95.6 | 70.8 | 91.3 |
| July | 66.1 | 62.6 | 73.5 | 69.2 | 50.8 | 110.4 | 90.8 | 91.0 | 73.5 | 65.8 | 70.4 | 49.0 | 91.4 | 70.9 | 85.5 |
| August | 69.3 | 65.8 | 78.7 | 80.6 | 52.4 | 114.0 | 93.5 | 95.9 | 77.5 | 71.2 | 73.6 | 55.0 | 95.3 | 73.2 | 88.1 |
| September .. | 75.8 | 73.1 | 85.5 | 95.5 | 60.7 | 121.4 | 101.6 | 99.5 | 88.9 | 77.4 | 78.0 | 60.1 | 99.5 | 72.2 | 92.9 |
| October | 74.5 | 71.3 | 84.0 | 93.5 | 56.2 | 120.8 | 101.4 | 99.5 | 88.9 | 77.7 | 77.0 | 55.4 | 100.2 | 76.9 | 91.9 |
| November .. | 74.5 | 71.3 | 86.0 | 81.4 | 54.5 | 121.5 | 100.7 | 105.8 | 91.2 | 77.8 | 73.2 | 62.2 | 101.4 | 76.2 | 92.7 |
| December .. | 71.3 | 65.9 | 78.6 | 75.2 | 48.7 | 116.8 | 99.6 | 106.5 | 87.6 | 71.4 | 76.4 | 55.8 | 101.3 | 75.6 | 94.6 |
| 1941 - January .. | 71.3 | 66.9 | 77.6 | 72.3 | 51.6 | 110.6 | 96.8 | 104.3 | 84.0 | 73.2 | 77.3 | 60.9 | 101.2 | 75.4 | 94.7 |
| February | 66.5 | 62.3 | 72.9 | 69.3 | 48.7 | 105.0 | 90.1 | 96.6 | 77.3 | 67.3 | 71.3 | 51.6 | 100.2 | 68.8 | 90.9 |
| March | 66.8 | 63.1 | 73.6 | 69.5 | 49.5 | 103.1 | 87.9 | 93.7 | 78.5 | 69.0 | 70.7 | 55.7 | 99.2 | 67.0 | 89.9 |
| April | 65.8 | 62.3 | 73.2 | 63.4 | 49.4 | 101.3 | 88.6 | 88.1 | 77.8 | 67.8 | 68.2 | 57.3 | 97.8 | 62.2 | 89.7 |
| May | 63.9 | 60.7 | 71.8 | 67.5 | 48.0 | 97.4 | 88.6 | 82.8 | 74.4 | 62.6 | 65.2 | 54.8 | 91.6 | 60.3 | 88.3 |
| June | 64.0 | 60.3 | 72.0 | 67.5 | 48.4 | 101.1 | 90.1 | 87.3 | 74.9 | 64.2 | 67.1 | 58.9 | 92.0 | 62.0 | 89.0 |
| July | 67.5 | 64.0 | 76.3 | 67.5 | 48.4 | 105.7 | 90.5 | 94.3 | 77.8 | 72.3 | 70.6 | 65.8 | 93.0 | 65.3 | 89.7 |
| August | 67.8 | 64.4 | 76.8 | 72.4 | 48.1 | 106.3 | 91.8 | 95.7 | 79.7 | 71.5 | 71.2 | 70.0 | 94.6 | 64.4 | 89.7 |
| September .. | 71.0 | 67.5 | 80.5 | 75.1 | 51.3 | 108.4 | 93.3 | 102.4 | 82.4 | 75.8 | 74.7 | 70.3 | 98.6 | 68.8 | 91.2 |
| October | 69.1 | 65.5 | 78.3 | 74.5 | 51.2 | 105.7 | 91.9 | 98.7 | 78.9 | 71.7 | 72.5 | 65.7 | 96.8 | 67.2 | 90.8 |
| November .. | 68.8 | 65.3 | 78.2 | 76.4 | 52.9 | 110.0 | 91.0 | 102.6 | 77.8 | 68.9 | 71.1 | 65.2 | 95.3 | 65.5 | 91.7 |
| December .. | 67.2 | 63.9 | 75.5 | 72.2 | 49.0 | 110.4 | 91.4 | 104.8 | 75.5 | 69.7 | 68.7 | 60.4 | 95.9 | 63.0 | 90.5 |

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|-----|-------|---|----------------|---|----------------|
| 1941 | : | 22 | : | 3 | : | 25 |
| x1929 - High | | 76.2 | | 127.3 | | 89.2 |
| Low | | 44.8 | | 63.0 | | 60.6 |
| x1932 - High | | 53.6 | | 32.9 | | 45.2 |
| Low | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | 95.0 | | 57.7 | | 81.4 |
| Low | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | 119.0 | | 67.1 | | 99.9 |
| Low | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | 111.4 | | 84.7 | | 95.3 |
| Low | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | 115.7 | | 128.9 | | 118.8 |
| Low | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | 120.0 | | 142.7 | | 125.6 |
| Low | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | 106.6 | | 129.1 | | 112.2 |
| Low | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | 105.7 | | 130.1 | | 113.5 |
| Low | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | 92.1 | | 122.4 | | 102.2 |
| Low | | 55.8 | | 69.5 | | 60.5 |
| x1941 - High | | 75.2 | | 96.1 | | 80.6 |
| Low | | 50.7 | | 80.6 | | 61.0 |
| 1939 | | | | | | |
| September | | 84.6 | | 119.4 | | 96.0 |
| October | | 90.5 | | 119.9 | | 100.9 |
| November | | 90.3 | | 121.7 | | 100.9 |
| December | | 89.2 | | 119.3 | | 99.3 |
| 1940 | | | | | | |
| January | | 91.1 | | 119.6 | | 100.9 |
| February | | 86.5 | | 115.3 | | 96.2 |
| March | | 82.0 | | 112.8 | | 92.5 |
| April | | 81.3 | | 110.8 | | 91.2 |
| May | | 67.6 | | 88.5 | | 74.5 |
| June | | 57.7 | | 74.7 | | 63.4 |
| July | | 59.1 | | 75.1 | | 64.8 |
| August | | 64.6 | | 83.7 | | 71.0 |
| September | | 70.8 | | 91.0 | | 77.5 |
| October | | 72.9 | | 91.3 | | 79.2 |
| November | | 76.3 | | 94.5 | | 82.4 |
| December | | 74.9 | | 90.0 | | 80.2 |
| 1941 | | | | | | |
| January | | 74.4 | | 89.2 | | 79.4 |
| February | | 70.6 | | 83.2 | | 74.9 |
| March | | 70.0 | | 84.7 | | 75.1 |
| April | | 69.0 | | 87.6 | | 75.1 |
| May | | 66.1 | | 81.2 | | 71.2 |
| June | | 64.4 | | 83.9 | | 71.0 |
| July | | 66.2 | | 91.3 | | 74.6 |
| August | | 66.0 | | 91.7 | | 74.6 |
| September | | 66.0 | | 94.0 | | 75.4 |
| October | | 60.8 | | 87.4 | | 69.7 |
| November | | 54.9 | | 85.0 | | 65.0 |
| December | | 52.2 | | 84.6 | | 63.2 |
| <u>Weekly Index Numbers</u> | | | | | | |
| Week ending December | 4th | 54.9 | | 85.4 | | 65.1 |
| " | " | 52.7 | | 84.9 | | 63.5 |
| " | " | 51.5 | | 85.5 | | 62.9 |
| " | " | 50.7 | | 81.4 | | 61.0 |
| 1942 | | | | | | |
| Week ending January | 2nd | 51.4 | | 86.8 | | 63.3 |
| " | " | 51.1 | | 84.1 | | 62.2 |

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Price movements of Dominion of Canada long-term bonds were narrow in December and the Bureau's monthly average index, on the base 1935-1939=100, was unchanged at the November level of 102.0. Recovering from a minor reaction on November 28th, in which it dropped 0.2 to 102.1, the daily index rose again to 102.3 on December 3rd, and remained at this point until the 6th. By the 11th, it had declined to 101.9, but made no further change during the balance of the month. The net decrease for December amounted to 0.2. The index of yields remained at 93.6, a point 3.4 below December 1940. While price changes were of moderate proportions in the provincial section, the tendency was downward, especially in Westerns. An index of representative Province of Ontario bond yields, compiled from information furnished by Wood, Gundy and Company, Limited, rose from 90.9 for November to 92.6 for December, and the average yield of the issues included in the index increased from 3.20 to 3.26.

British Consols rose from 82 1/4 to 82 3/4, while the Dow-Jones average of selected United States bonds declined from 90.10 to 88.15. Comparative figures for December 30, 1940, were 76 5/8 and 90.73.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.
(From data issued by A. E. Ames and Co. Ltd.)
(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.0 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | 101.2 |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | 101.3 |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | 101.4 |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | 102.0 |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | 102.0 |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.
(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.5 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | 95.4 |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | 95.2 |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | 94.9 |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | 93.6 |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | 93.6 |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941*

| Date | | Prices | Yields |
|----------|----|--------|--------|
| October | 2 | 101.3 | 95.0 |
| | 9 | 101.3 | 95.0 |
| | 16 | 101.4 | 95.0 |
| | 23 | 101.4 | 95.0 |
| | 30 | 101.6 | 94.7 |
| November | 6 | 101.8 | 94.1 |
| | 13 | 101.9 | 93.5 |
| | 20 | 102.1 | 93.3 |
| | 27 | 102.2 | 93.3 |
| | 4 | 102.2 | 93.2 |
| December | 11 | 102.1 | 93.5 |
| | 18 | 101.9 | 93.8 |
| | 25 | 101.9 | 93.8 |
| | 31 | 101.9 | 93.8 |

* Based upon an average of daily figures for the week ending on dates specified.

...with these currencies are based have been supplied by the Bank of Canada

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by Case New

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the foreign exchange control board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1938 - 1941.
(Issued by Standard and Poor's Trade and Securities)
(1935-1939=100)

| | Composite | Industrials | Railroads | Utilities |
|-----------------------------|-----------|-------------|-----------|-----------|
| <u>1938</u> - January | 87.4 | 87.7 | 77.5 | 89.1 |
| February | 85.2 | 86.5 | 75.1 | 83.2 |
| March | 79.2 | 80.7 | 64.2 | 77.5 |
| April | 76.5 | 78.0 | 56.7 | 76.6 |
| May | 78.0 | 78.9 | 57.8 | 81.1 |
| June | 79.7 | 80.9 | 56.9 | 82.3 |
| July | 93.6 | 95.9 | 73.8 | 89.6 |
| August | 94.0 | 97.0 | 73.0 | 87.2 |
| September | 89.6 | 92.7 | 65.5 | 83.2 |
| October | 98.5 | 101.2 | 77.8 | 92.7 |
| November | 99.4 | 102.1 | 79.1 | 94.0 |
| December | 97.1 | 100.0 | 76.4 | 90.7 |
| Year | 88.2 | 90.1 | 69.5 | 85.6 |
| <u>1939</u> - January | 97.0 | 98.7 | 79.0 | 94.9 |
| February | 95.1 | 96.0 | 74.3 | 97.9 |
| March | 96.0 | 96.6 | 77.7 | 99.6 |
| April | 85.0 | 85.1 | 63.9 | 92.5 |
| May | 98.4 | 88.3 | 67.0 | 96.8 |
| June | 89.9 | 89.9 | 67.5 | 98.1 |
| July | 91.8 | 91.8 | 69.2 | 100.1 |
| August | 90.7 | 90.4 | 66.8 | 101.1 |
| September | 99.7 | 101.3 | 82.4 | 98.4 |
| October | 100.7 | 101.8 | 87.2 | 100.4 |
| November | 98.9 | 99.6 | 82.8 | 101.8 |
| December | 97.0 | 97.6 | 78.4 | 101.3 |
| Year | 95.1 | 94.8 | 74.7 | 98.8 |
| <u>1940</u> - January | 97.1 | 97.7 | 77.7 | 103.0 |
| February | 96.8 | 97.1 | 76.5 | 102.4 |
| March | 96.7 | 97.3 | 76.7 | 101.6 |
| April | 98.1 | 98.7 | 77.3 | 102.6 |
| May | 85.1 | 85.2 | 65.4 | 92.3 |
| June | 78.1 | 77.3 | 60.8 | 88.5 |
| July | 85.8 | 79.3 | 65.2 | 93.9 |
| August | 81.6 | 80.3 | 66.0 | 93.5 |
| September | 85.5 | 84.6 | 71.6 | 94.7 |
| October | 86.0 | 85.4 | 72.6 | 93.7 |
| November | 86.7 | 86.6 | 73.6 | 92.3 |
| December | 84.9 | 84.9 | 70.0 | 90.6 |
| Year | 88.5 | 87.9 | 71.1 | 95.8 |
| <u>1941</u> - January | 85.0 | 84.7 | 73.4 | 91.1 |
| February | 80.1 | 79.4 | 70.0 | 87.1 |
| March | 80.3 | 79.6 | 70.6 | 87.1 |
| April | 77.9 | 77.3 | 71.2 | 83.1 |
| May | 77.1 | 77.3 | 70.7 | 78.9 |
| June | 79.5 | 79.7 | 70.9 | 81.6 |
| July | 83.2 | 84.2 | 73.8 | 81.8 |
| August | 83.2 | 84.3 | 74.4 | 81.0 |
| September | 83.6 | 84.8 | 72.6 | 81.3 |
| October | 80.4 | 81.6 | 70.3 | 78.5 |
| November | 77.4 | 78.6 | 68.4 | 74.5 |
| December (2nd week) | 70.9 | 72.7 | 58.6 | 66.3 |

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